

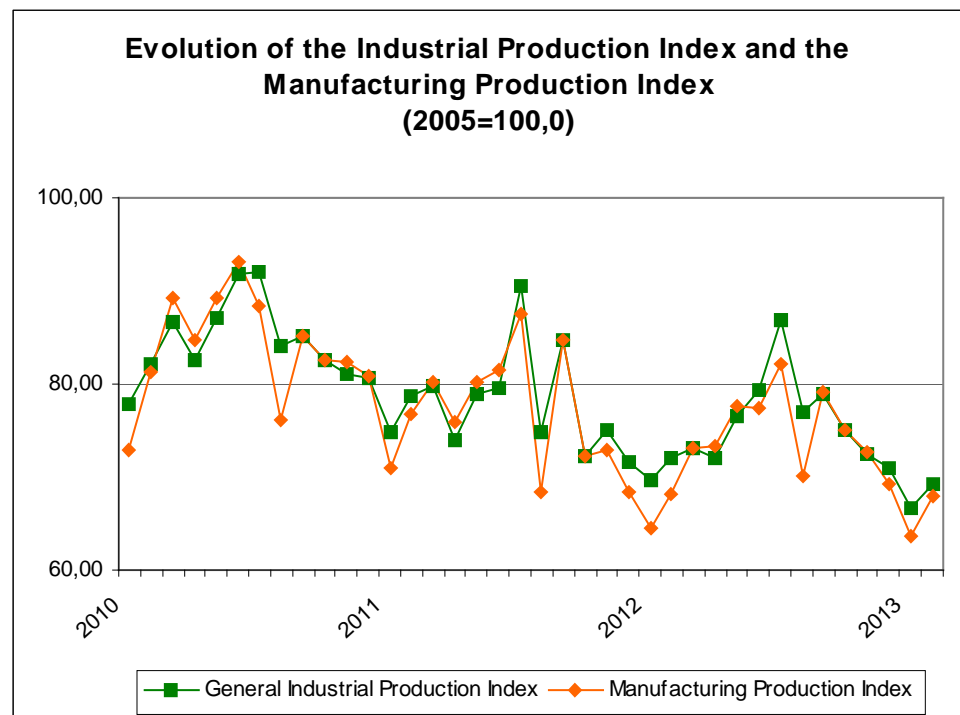


PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: February 2013

The Production Index in Industry (IPI) in February 2013 compared with February 2012 recorded a decline of 3.9%. In February 2012, the annual rate of change of the IPI was -8.6%.

In the 2-month period from January 2013 to February 2013, the average rate of change of the IPI was -4.1%. In February 2012, the corresponding average rate of change of the IPI was -7.7%.



Information:

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1. Annual rates of change of February 2013 compared with February 2012.

The IPI in February 2013, compared with February 2012, decreased by 3.9% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 1.1%.
- b. Manufacturing production decreased by 0.4%.
- c. Electricity production decreased by 14.4%.
- d. Water supply production decreased by 1.3%.

2. Average rates of change of the period January - February 2013 compared with January - February 2012.

The IPI in the 2-month period January – February 2013, compared with the period January – February 2012, decreased by 4.1% due to the 2-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 8.0%.
- b. Manufacturing production decreased by 0.8%.
- c. Electricity production decreased by 11.9%.
- d. Water supply production decreased by 1.7%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	February			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	69.2	72.0	78.8	-3.9	-8.6
B	MINING AND QUARRYING	65.4	66.1	75.2	-1.1	-12.1
05	Mining of coal and lignite	80.4	86.9	88.6	-7.4	-2.0
06	Extraction of crude petroleum and natural gas	85.0	85.6	114.7	-0.7	-25.4
07	Mining of metal ores	73.9	60.3	81.0	22.5	-25.6
08	Other mining and quarrying products	35.7	30.3	47.8	17.7	-36.5
C	MANUFACTURING	68.0	68.3	76.8	-0.4	-11.1
10	Food	84.9	85.8	94.3	-1.0	-9.0
11	Beverages	54.3	52.7	62.9	3.0	-16.1
12	Tobacco products	76.3	65.5	68.7	16.5	-4.7
13	Textiles	25.0	30.1	39.6	-16.8	-24.0
14	Wearing apparel	31.3	27.5	36.3	14.1	-24.4
15	Leather and related products	28.4	35.7	55.0	-20.4	-35.1
16	Wood and cork	59.6	50.4	81.3	18.3	-38.0
17	Paper and paper products	77.3	76.4	89.6	1.2	-14.7
18	Printing and recording services	40.4	47.5	67.0	-14.9	-29.1
19	Coke and refined petroleum products	115.0	110.4	100.6	4.2	9.8
20	Chemicals and chemical products	68.8	68.4	87.3	0.5	-21.7
21	Basic pharmaceutical products and pharmaceutical preparations	147.9	144.3	161.5	2.5	-10.6
22	Rubber and plastic products	70.4	67.3	85.2	4.5	-20.9
23	Other non-metallic mineral products	28.2	21.6	40.4	31.0	-46.6
24	Basic metals	90.4	100.1	107.9	-9.7	-7.2
25	Fabricated metal products	56.3	64.3	71.5	-12.5	-10.0
26	Computers, electronic and optical products	23.6	21.4	23.8	10.5	-10.3
27	Electrical equipment	68.6	68.9	72.5	-0.4	-4.9
28	Machinery and equipment n. e. c.	41.7	50.6	56.8	-17.5	-11.0
29	Motor vehicles, trailers and semi-trailers	41.2	52.2	31.5	-21.2	65.8
30	Other transport equipment	19.3	21.3	33.8	-9.5	-36.9
31	Furniture	26.5	34.9	53.8	-24.0	-35.2
32	Other manufactured goods	36.5	30.5	51.1	19.8	-40.4
33	Repair and installation services of machinery and equipment	38.4	42.4	44.3	-9.5	-4.3
D	ELECTRICITY	70.4	82.3	83.8	-14.4	-1.8
35	Production and distribution of electricity ³	70.4	82.3	83.8	-14.4	-1.8
E	WATER SUPPLY	91.8	93.0	94.3	-1.3	-1.4
36	Treatment and supply services of natural water	91.8	93.0	94.3	-1.3	-1.4
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	83.3	90.0	89.0	-7.4	1.0
2	Intermediate goods	59.9	59.8	75.2	0.3	-20.5
3	Capital goods	32.5	39.4	41.1	-17.4	-4.2
4	Consumer Durables	39.2	44.4	56.6	-11.9	-21.6
5	Consumer Non-Durables	74.1	72.9	82.7	1.7	-11.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 2: Average rates of change (%) of the period January – February for the years 2011-2013 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Feb			Rate of change (%)	
		2013*	2012	2011	2013/2012	2012/2011
	TOTAL	67.9	70.8	76.8	-4.1	-7.7
B	MINING AND QUARRYING	63.2	68.7	71.1	-8.0	-3.4
05	Mining of coal and lignite	78.5	91.2	83.2	-13.9	9.6
06	Extraction of crude petroleum and natural gas	86.8	83.6	107.6	3.8	-22.3
07	Mining of metal ores	68.3	56.9	75.5	20.0	-24.7
08	Other mining and quarrying products	33.6	31.8	46.5	5.6	-31.6
C	MANUFACTURING	65.8	66.4	73.8	-0.8	-10.1
10	Food	82.2	82.2	91.5	0.1	-10.2
11	Beverages	56.2	55.2	63.2	1.9	-12.7
12	Tobacco products	74.9	72.1	71.8	4.0	0.4
13	Textiles	26.4	28.8	38.9	-8.3	-26.0
14	Wearing apparel	32.5	28.0	36.2	15.9	-22.7
15	Leather and related products	23.0	26.3	42.2	-12.6	-37.7
16	Wood and cork	53.1	48.5	69.1	9.4	-29.9
17	Paper and paper products	77.1	75.0	87.1	2.8	-13.8
18	Printing and recording services	38.0	44.4	63.2	-14.3	-29.8
19	Coke and refined petroleum products	113.8	110.2	94.8	3.3	16.3
20	Chemicals and chemical products	64.2	67.2	86.9	-4.5	-22.6
21	Basic pharmaceutical products and pharmaceutical preparations	152.7	142.8	159.5	6.9	-10.5
22	Rubber and plastic products	67.4	68.0	82.1	-1.0	-17.2
23	Other non-metallic mineral products	27.9	21.0	42.1	32.8	-50.1
24	Basic metals	85.4	95.3	99.2	-10.4	-3.9
25	Fabricated metal products	53.8	62.1	68.5	-13.3	-9.4
26	Computers, electronic and optical products	20.9	19.7	20.2	6.0	-2.6
27	Electrical equipment	66.0	68.8	70.7	-4.0	-2.7
28	Machinery and equipment n. e. c.	32.7	39.9	48.7	-18.0	-18.1
29	Motor vehicles, trailers and semi-trailers	25.7	36.5	27.9	-29.4	30.9
30	Other transport equipment	17.1	19.9	31.8	-14.1	-37.6
31	Furniture	21.4	28.8	43.5	-25.5	-33.9
32	Other manufactured goods	31.2	31.3	46.9	-0.4	-33.3
33	Repair and installation services of machinery and equipment	33.7	37.7	42.6	-10.5	-11.6
D	ELECTRICITY	72.4	82.2	85.3	-11.9	-3.7
35	Production and distribution of electricity ³	72.4	82.2	85.3	-11.9	-3.7
E	WATER SUPPLY	91.4	93.0	92.2	-1.7	0.9
36	Treatment and supply services of natural water	91.4	93.0	92.2	-1.7	0.9
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	84.0	90.3	87.9	-7.0	2.7
2	Intermediate goods	57.8	58.5	72.5	-1.2	-19.3
3	Capital goods	27.7	33.9	37.7	-18.1	-10.1
4	Consumer Durables	35.8	41.7	51.3	-14.1	-18.7
5	Consumer Non-Durables	72.6	71.4	81.0	1.7	-11.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	February 2013*	January 2013**	Rate of change (%) Feb13/Jan13
	TOTAL	69.2	66.7	3.6
B	MINING AND QUARRYING	65.4	60.9	7.3
05	Mining of coal and lignite	80.4	76.6	5.0
06	Extraction of crude petroleum and natural gas	85.0	88.5	-4.0
07	Mining of metal ores	73.9	62.7	17.9
08	Other mining and quarrying products	35.7	31.5	13.3
C	MANUFACTURING	68.0	63.6	6.8
10	Food	84.9	79.6	6.7
11	Beverages	54.3	58.1	-6.5
12	Tobacco products	76.3	73.6	3.7
13	Textiles	25.0	27.7	-9.8
14	Wearing apparel	31.3	33.6	-6.8
15	Leather and related products	28.4	17.5	62.1
16	Wood and cork	59.6	46.6	27.9
17	Paper and paper products	77.3	76.9	0.6
18	Printing and recording services	40.4	35.6	13.4
19	Coke and refined petroleum products	115.0	112.5	2.2
20	Chemicals and chemical products	68.8	59.6	15.4
21	Basic pharmaceutical products and pharmaceutical preparations	147.9	157.4	-6.0
22	Rubber and plastic products	70.4	64.4	9.3
23	Other non-metallic mineral products	28.2	27.6	2.5
24	Basic metals	90.4	80.3	12.6
25	Fabricated metal products	56.3	51.3	9.7
26	Computers, electronic and optical products	23.6	18.1	30.5
27	Electrical equipment	68.6	63.4	8.3
28	Machinery and equipment n. e. c.	41.7	23.7	76.0
29	Motor vehicles, trailers and semi-trailers	41.2	10.3	298.1
30	Other transport equipment	19.3	14.8	29.9
31	Furniture	26.5	16.4	61.4
32	Other manufactured goods	36.5	25.9	41.0
33	Repair and installation services of machinery and equipment	38.4	29.0	32.6
D	ELECTRICITY	70.4	74.4	-5.4
35	Production and distribution of electricity ³	70.4	74.4	-5.4
E	WATER SUPPLY	91.8	90.9	0.9
36	Treatment and supply services of natural water	91.8	90.9	0.9
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	83.3	84.7	-1.6
2	Intermediate goods	59.9	55.6	7.7
3	Capital goods	32.5	22.9	42.1
4	Consumer Durables	39.2	32.5	20.4
5	Consumer Non-Durables	74.1	71.1	4.3

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month	Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2010: 1	77.7	-8.4	-4.2	89.4	-8.7
2	81.9	5.4	-9.8	88.7	-9.0
3	86.4	5.5	-3.9	88.4	-8.8
4	82.6	-4.4	-6.2	87.9	-8.2
5	87.0	5.3	-4.6	87.6	-7.9
6	91.7	5.4	-4.1	87.3	-7.1
7	92.3	0.7	-8.4	86.6	-6.9
8	83.9	-9.1	-0.5	86.5	-6.1
9	85.1	1.4	-10.1	85.7	-6.2
10	82.9	-2.5	-5.0	85.4	-5.8
11	81.0	-2.3	-8.0	84.8	-6.0
12	80.7	-0.4	-4.9	84.4	-5.9
<i>Annual average</i>	84.4	-	-	84.4	-5.9
2011: 1	74.8	-7.3	-3.8	84.2	-5.9
2	78.8	5.4	-3.8	83.9	-5.4
3	79.7	1.2	-7.7	83.4	-5.7
4	74.1	-7.1	-10.3	82.7	-6.0
5	78.9	6.5	-9.3	82.0	-6.4
6	79.5	0.8	-13.3	81.0	-7.2
7	90.5	13.8	-1.9	80.8	-6.6
8	74.8	-17.4	-10.9	80.1	-7.5
9	84.7	13.2	-0.4	80.0	-6.6
10	72.2	-14.8	-13.0	79.1	-7.3
11	75.0	3.9	-7.4	78.6	-7.2
12	71.5	-4.7	-11.3	77.9	-7.8
<i>Annual average</i>	77.9	-	-	77.9	-7.8
2012: 1	69.7	-2.6	-6.8	77.5	-8.0
2	72.0	3.3	-8.6	76.9	-8.4
3	73.1	1.6	-8.3	76.3	-8.4
4	72.0	-1.6	-2.9	76.2	-7.9
5	76.5	6.3	-3.1	76.0	-7.3
6	79.4	3.8	-0.2	76.0	-6.2
7	87.0	9.5	-3.9	75.7	-6.4
8	77.0	-11.5	2.9	75.8	-5.3
9	78.9	2.5	-6.8	75.4	-5.8
10	75.1	-4.9	4.0	75.6	-4.5
11	72.5	-3.4	-3.4	75.4	-4.1
12	70.9	-2.2	-0.9	75.3	-3.3
<i>Annual average</i>	75.3	-	-	75.3	-3.3
2013: 1	66.7	-5.9	-4.2	75.1	-3.1
2*	69.2	3.6	-3.9	74.9	-2.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>