



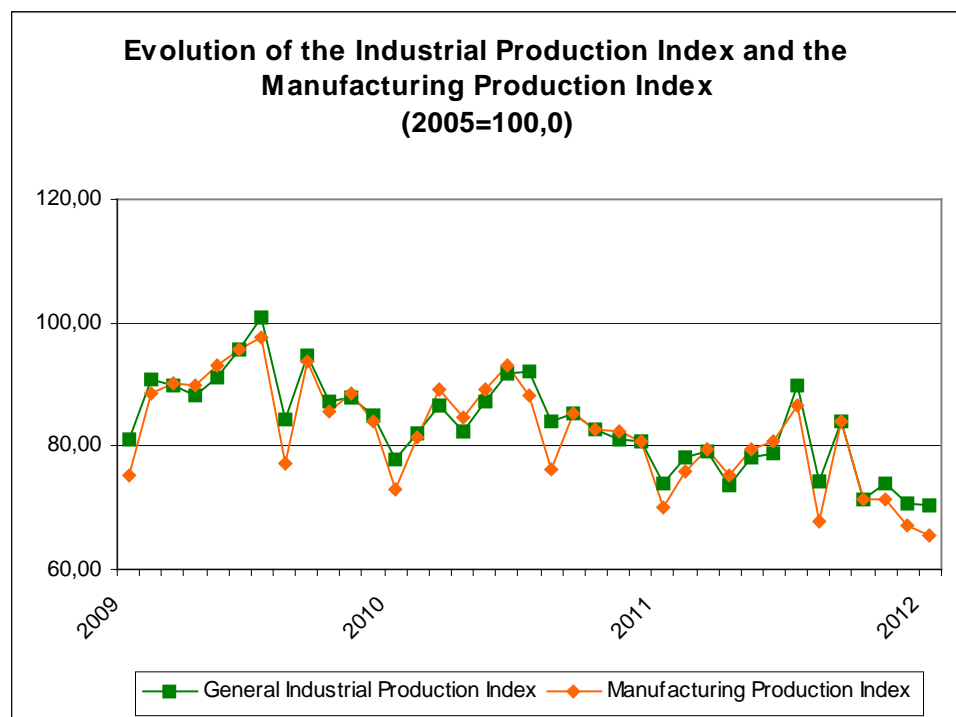
HELLENIC REPUBLIC
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PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: January 2012

The Production Index in Industry (IPI) in January 2012 compared with January 2011 recorded a decline of 5.0%. In January 2011, the annual rate of change of the IPI was -4.7%.



Information:

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1. Annual rates of change of January 2012 compared with January 2011.

The IPI in January 2012, compared with January 2011, decreased by 5.0% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 6.1%.
- b. Manufacturing production decreased by 6.3%.
- c. Electricity production decreased by 5.5%.
- d. Water supply production increased by 3.3%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	January			Rate of change (%)	
		2012*	2011	2010	2012/2011	2011/2010
	TOTAL	70.3	74.0	77.7	-5.0	-4.7
B	MINING AND QUARRYING	70.1	66.1	66.7	6.1	-0.9
05	Mining of coal and lignite	95.5	77.8	77.0	22.8	1.0
06	Extraction of crude petroleum and natural gas	81.6	100.6	101.9	-18.9	-1.3
07	Mining of metal ores	50.4	70.0	58.7	-27.9	19.3
08	Other mining and quarrying products	30.3	42.4	48.7	-28.4	-13.0
C	MANUFACTURING	65.6	70.0	72.6	-6.3	-3.7
10	Food	77.9	84.7	85.6	-8.1	-1.1
11	Beverages	57.7	63.5	65.5	-9.1	-3.2
12	Tobacco products	78.6	74.9	53.7	5.0	39.4
13	Textiles	30.3	38.3	47.8	-20.9	-19.9
14	Wearing apparel	28.3	36.3	48.8	-22.2	-25.5
15	Leather and related products	17.8	29.4	48.8	-39.3	-39.8
16	Wood and cork	47.3	53.0	43.5	-10.7	21.8
17	Paper and paper products	74.0	84.8	93.4	-12.7	-9.2
18	Printing and recording services	39.0	59.2	67.3	-34.1	-11.9
19	Coke and refined petroleum products	109.9	89.0	103.8	23.6	-14.3
20	Chemicals and chemical products	72.3	86.5	73.8	-16.4	17.3
21	Basic pharmaceutical products and pharmaceutical preparations	142.0	157.5	142.0	-9.9	10.9
22	Rubber and plastic products	70.4	79.3	77.9	-11.2	1.7
23	Other non-metallic mineral products	21.8	43.6	49.3	-50.0	-11.6
24	Basic metals	92.0	90.5	83.0	1.6	9.1
25	Fabricated metal products	61.2	62.8	66.4	-2.6	-5.4
26	Computers, electronic and optical products	19.6	17.1	20.1	14.3	-14.9
27	Electrical equipment	70.3	68.5	73.0	2.6	-6.2
28	Machinery and equipment n. e. c.	28.7	40.6	41.8	-29.2	-3.0
29	Motor vehicles, trailers and semi-trailers	21.1	24.3	21.1	-13.0	14.9
30	Other transport equipment	20.6	25.5	38.4	-19.1	-33.6
31	Furniture	25.1	34.2	42.1	-26.7	-18.7
32	Other manufactured goods	30.8	42.8	64.2	-28.0	-33.3
33	Repair and installation services of machinery and equipment	38.5	40.4	47.5	-4.7	-14.9
D	ELECTRICITY	82.1	86.8	94.6	-5.5	-8.2
35	Production and distribution of electricity ³	82.1	86.8	94.6	-5.5	-8.2
E	WATER SUPPLY	92.9	89.9	94.2	3.3	-4.6
36	Treatment and supply services of natural water	92.9	89.9	94.2	3.3	-4.6
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	90.6	86.8	94.9	4.4	-8.6
2	Intermediate goods	58.6	69.0	68.4	-15.1	0.9
3	Capital goods	31.0	33.6	37.5	-7.7	-10.5
4	Consumer Durables	41.1	46.2	58.7	-11.0	-21.3
5	Consumer Non-Durables	69.9	77.5	78.5	-9.9	-1.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	January 2012*	December 2011**	Rate of change (%) Jan12/ Dec11
	TOTAL	70.3	70.6	-0.4
B	MINING AND QUARRYING	70.1	65.5	7.0
05	Mining of coal and lignite	95.5	76.4	25.0
06	Extraction of crude petroleum and natural gas	81.6	96.6	-15.5
07	Mining of metal ores	50.4	82.2	-38.7
08	Other mining and quarrying products	30.3	39.9	-23.9
C	MANUFACTURING	65.6	67.0	-2.2
10	Food	77.9	74.4	4.7
11	Beverages	57.7	54.2	6.4
12	Tobacco products	78.6	84.1	-6.5
13	Textiles	30.3	29.0	4.6
14	Wearing apparel	28.3	32.8	-13.8
15	Leather and related products	17.8	19.4	-8.1
16	Wood and cork	47.3	40.4	17.3
17	Paper and paper products	74.0	75.9	-2.5
18	Printing and recording services	39.0	53.9	-27.6
19	Coke and refined petroleum products	109.9	105.1	4.6
20	Chemicals and chemical products	72.3	53.4	35.4
21	Basic pharmaceutical products and pharmaceutical preparations	142.0	158.3	-10.3
22	Rubber and plastic products	70.4	58.7	20.0
23	Other non-metallic mineral products	21.8	24.6	-11.5
24	Basic metals	92.0	83.6	10.0
25	Fabricated metal products	61.2	69.6	-12.0
26	Computers, electronic and optical products	19.6	38.3	-48.9
27	Electrical equipment	70.3	57.2	22.9
28	Machinery and equipment n. e. c.	28.7	65.5	-56.1
29	Motor vehicles, trailers and semi-trailers	21.1	65.4	-67.7
30	Other transport equipment	20.6	33.4	-38.2
31	Furniture	25.1	44.8	-44.0
32	Other manufactured goods	30.8	72.9	-57.7
33	Repair and installation services of machinery and equipment	38.5	79.3	-51.4
D	ELECTRICITY	82.1	80.0	2.7
35	Production and distribution of electricity ³	82.1	80.0	2.7
E	WATER SUPPLY	92.9	93.9	-1.1
36	Treatment and supply services of natural water	92.9	93.9	-1.1
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	90.6	86.5	4.7
2	Intermediate goods	58.6	54.8	6.9
3	Capital goods	31.0	64.6	-52.1
4	Consumer Durables	41.1	50.0	-17.7
5	Consumer Non-Durables	69.9	68.8	1.6

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. Only the production and distribution of electricity by the Public Power Corporation is included.

Table 4: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2009:	1	81.1	-10.9	-13.8	97.9	-5.0
	2	90.8	11.9	-5.9	97.5	-5.0
	3	89.9	-1.0	-6.9	96.9	-5.2
	4	88.1	-2.0	-13.2	95.8	-6.3
	5	91.2	3.5	-8.6	95.1	-6.5
	6	95.6	4.8	-13.0	93.9	-7.6
	7	100.7	5.4	-10.2	92.9	-8.3
	8	84.3	-16.3	-9.7	92.2	-8.9
	9	94.7	12.2	-9.1	91.4	-9.4
	10	87.3	-7.7	-9.6	90.6	-9.8
	11	88.0	0.8	-5.2	90.2	-9.5
	12	84.9	-3.6	-6.7	89.7	-9.4
Annual average		89.7	-	-	89.7	-9.4
2010:	1	77.7	-8.4	-4.2	89.4	-8.7
	2	81.9	5.4	-9.8	88.7	-9.0
	3	86.4	5.5	-3.9	88.4	-8.8
	4	82.6	-4.4	-6.2	87.9	-8.2
	5	87.0	5.3	-4.6	87.6	-7.9
	6	91.7	5.4	-4.1	87.3	-7.1
	7	92.3	0.7	-8.4	86.6	-6.9
	8	83.9	-9.1	-0.5	86.5	-6.1
	9	85.1	1.4	-10.1	85.7	-6.2
	10	82.9	-2.5	-5.0	85.4	-5.8
	11	81.0	-2.3	-8.0	84.8	-6.0
	12	80.7	-0.4	-4.9	84.4	-5.9
Annual average		84.4	-	-	84.4	-5.9
2011:	1	74.0	-8.2	-4.7	84.1	-5.9
	2	78.2	5.6	-4.6	83.8	-5.5
	3	79.1	1.2	-8.5	83.2	-5.9
	4	73.5	-7.0	-11.0	82.4	-6.2
	5	78.2	6.4	-10.1	81.7	-6.7
	6	79.0	1.0	-13.9	80.7	-7.6
	7	89.9	13.9	-2.6	80.5	-7.0
	8	74.3	-17.4	-11.5	79.7	-7.9
	9	84.1	13.1	-1.2	79.6	-7.2
	10	71.5	-15.0	-13.8	78.6	-7.9
	11	74.1	3.6	-8.6	78.0	-8.0
	12	70.6	-4.6	-12.4	77.2	-8.6
Annual average		77.2	-	-	77.2	-8.6
2012:	1*	70.3	-0.4	-5.0	76.9	-8.6

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>