



PRESS RELEASE

The Production Index in Industry recorded a fall of 2.1% in August 2010 compared with August 2009.

PRODUCTION INDEX IN INDUSTRY: August 2010

The Production Index in Industry (IPI) in August 2010 compared with August 2009 recorded a fall of 2.1%. In August 2009, the annual rate of change of the IPI was -9.7%.

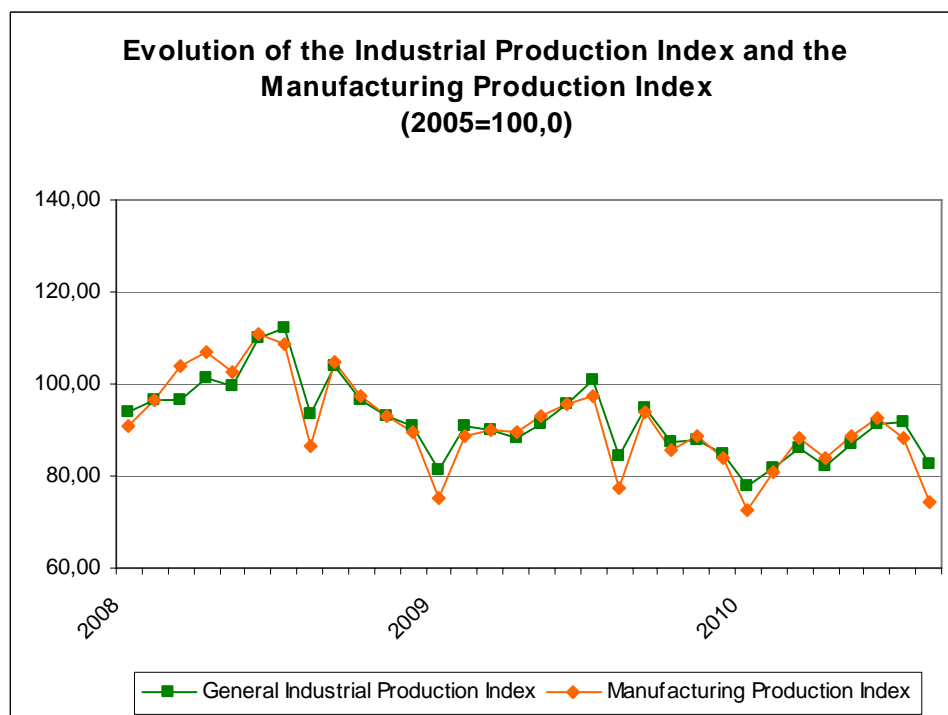
In the 8-month period from January 2010 to August 2010, the average rate of change of the IPI was -5.8%. In August 2009, the corresponding average rate of change of the IPI was -10.2%.

Information:

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1. Annual rates of change of August 2010 compared with August 2009.

The IPI in August 2010, compared with August 2009, decreased by 2.1% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production rose by 3.1%.
- b. Manufacturing production fell by 3.9%.
- c. Electricity production rose by 0.2%.
- d. Water supply production rose by 2.3%.

2. Average rates of change of the period January - August 2010 compared with January - August 2009.

The IPI in the 8-month period January - August 2010, compared with the period January - August 2009, decreased by 5.8% due to the 8-month average rates of change of the sub-indices of the industrial sections:

- b. Mining and quarrying production fell by 4.0%.
- b. Manufacturing production fell by 5.3%.
- c. Electricity production fell by 8.6%.
- d. Water supply production rose by 0.1%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	August			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	82.5	84.3	93.4	-2.1	-9.7
B	MINING AND QUARRYING	85.8	83.2	93.4	3.1	-11.0
05	Mining of coal and lignite	100.1	96.4	105.6	3.8	-8.8
06	Extraction of crude petroleum and natural gas	117.4	126.3	65.8	-7.0	91.8
07	Mining of metal ores	81.9	74.3	70.9	10.3	4.7
08	Other mining and quarrying products	60.1	60.1	80.0	-0.1	-24.9
C	MANUFACTURING	74.2	77.2	86.5	-3.9	-10.7
10	Food	123.7	131.7	137.8	-6.1	-4.4
11	Beverages	120.1	125.4	135.2	-4.2	-7.2
12	Tobacco products	61.7	81.0	59.0	-23.8	37.4
13	Textiles	14.8	18.8	28.1	-20.9	-33.3
14	Wearing apparel	26.8	33.9	52.0	-21.0	-34.8
15	Leather and related products	16.4	29.7	33.2	-45.0	-10.6
16	Wood and cork	26.0	27.9	32.2	-6.9	-13.2
17	Paper and paper products	72.4	69.8	70.6	3.8	-1.1
18	Printing and recording services	53.2	64.9	72.3	-18.1	-10.2
19	Coke and refined petroleum products	105.5	111.2	109.9	-5.2	1.2
20	Chemicals and chemical products	64.7	62.5	68.5	3.4	-8.8
21	Basic pharmaceutical products and pharmaceutical preparations	74.5	60.5	57.1	23.3	5.8
22	Rubber and plastic products	62.3	64.8	83.6	-4.0	-22.4
23	Other non-metallic mineral products	53.0	61.2	75.4	-13.4	-18.8
24	Basic metals	70.7	54.1	77.8	30.6	-30.4
25	Fabricated metal products	49.8	50.9	62.5	-2.3	-18.4
26	Computers, electronic and optical products	22.0	14.3	38.6	54.0	-62.9
27	Electrical equipment	43.5	41.9	56.9	3.8	-26.4
28	Machinery and equipment n. e. c.	46.5	40.5	62.6	14.7	-35.2
29	Motor vehicles, trailers and semi-trailers	38.1	45.4	43.6	-16.2	4.2
30	Other transport equipment	23.3	40.7	61.1	-42.7	-33.4
31	Furniture	35.5	37.2	53.5	-4.6	-30.5
32	Other manufactured goods	36.2	38.5	42.4	-6.1	-9.2
33	Repair and installation services of machinery and equipment	43.3	51.0	59.2	-15.2	-13.8
D	ELECTRICITY	103.1	102.9	111.8	0.2	-7.9
35	Production and distribution of electricity	103.1	102.9	111.8	0.2	-7.9
E	WATER SUPPLY	111.4	108.9	114.0	2.3	-4.5
36	Treatment and supply services of natural water	111.4	108.9	114.0	2.3	-4.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	104.2	104.7	110.8	-0.6	-5.5
2	Intermediate goods	60.1	58.7	72.9	2.5	-19.5
3	Capital goods	37.2	41.4	54.4	-10.2	-23.9
4	Consumer Durables	37.4	40.8	54.7	-8.3	-25.5
5	Consumer Non-Durables	95.9	102.2	108.1	-6.2	-5.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – August for the years 2008-2010 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2005=100.0

Branch code	Branch name	Average indices of the period Jan-Aug			Rate of change (%)	
		2010*	2009	2008	2010/2009	2009/2008
	TOTAL	85.0	90.2	100.5	-5.8	-10.2
B	MINING AND QUARRYING	77.6	80.8	92.5	-4.0	-12.7
05	Mining of coal and lignite	83.4	93.9	96.0	-11.2	-2.1
06	Extraction of crude petroleum and natural gas	128.8	68.6	66.6	87.9	2.9
07	Mining of metal ores	73.6	60.7	82.7	21.2	-26.6
08	Other mining and quarrying products	65.4	64.2	90.9	1.9	-29.4
C	MANUFACTURING	83.7	88.4	100.9	-5.3	-12.4
10	Food	98.8	102.0	108.2	-3.1	-5.7
11	Beverages	104.8	112.9	119.4	-7.2	-5.5
12	Tobacco products	72.0	87.0	92.1	-17.2	-5.5
13	Textiles	42.3	51.9	74.8	-18.4	-30.7
14	Wearing apparel	50.7	65.5	83.6	-22.6	-21.7
15	Leather and related products	52.5	82.8	93.2	-36.6	-11.2
16	Wood and cork	60.1	51.2	75.7	17.2	-32.3
17	Paper and paper products	94.0	95.7	101.8	-1.8	-6.0
18	Printing and recording services	77.1	86.7	95.1	-11.0	-8.8
19	Coke and refined petroleum products	110.8	110.4	103.4	0.3	6.8
20	Chemicals and chemical products	86.5	85.7	102.1	0.9	-16.0
21	Basic pharmaceutical products and pharmaceutical preparations	148.8	140.6	121.7	5.9	15.5
22	Rubber and plastic products	88.3	92.7	108.7	-4.7	-14.8
23	Other non-metallic mineral products	61.6	68.8	91.9	-10.6	-25.1
24	Basic metals	88.4	79.4	103.8	11.3	-23.5
25	Fabricated metal products	70.9	77.0	96.8	-8.0	-20.4
26	Computers, electronic and optical products	31.1	39.3	72.1	-20.8	-45.5
27	Electrical equipment	79.8	80.9	105.0	-1.4	-22.9
28	Machinery and equipment n. e. c.	60.2	78.3	117.4	-23.1	-33.2
29	Motor vehicles, trailers and semi-trailers	49.5	49.2	66.1	0.6	-25.6
30	Other transport equipment	47.2	86.3	103.3	-45.3	-16.4
31	Furniture	60.6	70.3	101.5	-13.8	-30.8
32	Other manufactured goods	67.7	70.6	83.1	-4.2	-15.0
33	Repair and installation services of machinery and equipment	54.0	69.6	85.0	-22.4	-18.1
D	ELECTRICITY	88.3	96.6	100.6	-8.6	-4.0
35	Production and distribution of electricity	88.3	96.6	100.6	-8.6	-4.0
E	WATER SUPPLY	104.6	104.5	106.3	0.1	-1.7
36	Treatment and supply services of natural water	104.6	104.5	106.3	0.1	-1.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	94.4	100.0	101.2	-5.6	-1.2
2	Intermediate goods	77.4	77.5	98.3	-0.1	-21.1
3	Capital goods	49.8	66.2	89.3	-24.9	-25.9
4	Consumer Durables	66.1	72.8	97.7	-9.2	-25.5
5	Consumer Non-Durables	93.7	100.1	106.2	-6.4	-5.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2005=100.0**

Branch code	Branch name	August 2010*	July 2010**	Rate of change (%) Aug10/Jul10
	TOTAL	82.5	91.6	-9.9
B	MINING AND QUARRYING	85.8	79.4	8.1
05	Mining of coal and lignite	100.1	82.3	21.6
06	Extraction of crude petroleum and natural gas	117.4	116.8	0.6
07	Mining of metal ores	81.9	82.1	-0.2
08	Other mining and quarrying products	60.1	71.2	-15.6
C	MANUFACTURING	74.2	88.1	-15.7
10	Food	123.7	102.7	20.4
11	Beverages	120.1	129.8	-7.5
12	Tobacco products	61.7	86.5	-28.7
13	Textiles	14.8	35.1	-57.8
14	Wearing apparel	26.8	49.4	-45.8
15	Leather and related products	16.4	46.9	-65.1
16	Wood and cork	26.0	58.6	-55.6
17	Paper and paper products	72.4	97.1	-25.4
18	Printing and recording services	53.2	70.2	-24.2
19	Coke and refined petroleum products	105.5	109.8	-4.0
20	Chemicals and chemical products	64.7	86.6	-25.3
21	Basic pharmaceutical products and pharmaceutical preparations	74.5	188.3	-60.4
22	Rubber and plastic products	62.3	89.4	-30.4
23	Other non-metallic mineral products	53.0	63.9	-17.1
24	Basic metals	70.7	92.3	-23.4
25	Fabricated metal products	49.8	76.6	-35.0
26	Computers, electronic and optical products	22.0	28.2	-22.0
27	Electrical equipment	43.5	83.3	-47.8
28	Machinery and equipment n. e. c.	46.5	53.3	-12.7
29	Motor vehicles, trailers and semi-trailers	38.1	72.9	-47.8
30	Other transport equipment	23.3	65.2	-64.2
31	Furniture	35.5	63.5	-44.1
32	Other manufactured goods	36.2	73.0	-50.5
33	Repair and installation services of machinery and equipment	43.3	51.3	-15.6
D	ELECTRICITY	103.1	103.8	-0.7
35	Production and distribution of electricity	103.1	103.8	-0.7
E	WATER SUPPLY	111.4	109.6	1.7
36	Treatment and supply services of natural water	111.4	109.6	1.7
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	104.2	103.6	0.5
2	Intermediate goods	60.1	80.7	-25.5
3	Capital goods	37.2	51.8	-28.3
4	Consumer Durables	37.4	67.5	-44.6
5	Consumer Non-Durables	95.9	102.5	-6.5

* Provisional data ** Revised data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2005=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,468 enterprises. The survey covers a total of 349 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Publication of data	<p>The IPI with the new base year (2005) is being released since March 2009 with January 2009 as first reference month. Data with base year 2005=100.0 are available from January 2000 onwards.</p> <p>More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).</p>