



HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 12 March 2007

**PRESS RELEASE**  
**Production Index in Industry<sup>1,2</sup>**  
**January 2007**

According to provisional<sup>3</sup> results, the Industrial Production Index (IPI) in January 2007, as compared to January 2006, rose by 3,0%. A year earlier, the annual rate of change of the IPI was 1,4%.

The increase of the IPI by 3,0% in January 2007, as compared to January 2006, was due to the annual changes as following:

**- by Industrial Sections**

- ❑ Mining and quarrying production rose by 2,2%.
- ❑ Manufacturing production rose by 3,9%.
- ❑ Electricity, City-Gas, Water supply production rose by 0,2%.

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<sup>1</sup>The Industrial Production Index (IPI) is released from October 2004, as first reference month, revised and re-based in 2000=100,0. The revision of the IPI with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual Industrial survey of the year 2000. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R) as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

The IPI is an important business cycle indicator which shows the monthly activity of the industrial sector, which is one of the most volatile components of the economy. Following the STS-R 1165/98, Greece records the value and not the volume for some products. For these cases, Greece adjusts the data by removing pure inflationary price changes in order to isolate pure volume development. The deflation is applied with base year 2000.

The coverage of IPI according to the STS-R 1165/98 includes all activities listed in Sections C to E (mining and quarrying, manufacturing, and electricity, gas and water supply) of the NACE Rev. 1 classification, except Division 41 (collection, purification and distribution of water) and Group 40.3 (steam and hot water supply).

<sup>2</sup> Figures in this release are based on data adjusted for working days.

<sup>3</sup> The data are provisional when first released. The data become final as soon as all data gathered become definite. More specifically, the data released for the most recent month are provisional and are published together with revised data of the previous month, which are indicated as such.

A short note on methodology in English is available on NSSG web site [www.statistics.gr](http://www.statistics.gr).  
The data series of the IPI, with base year 2000=100,0, starts from 1993, onwards.

- by Main Industrial Groupings

- ❑ Energy production rose by 1,8%.
- ❑ Intermediate Goods production rose by 1,5%.
- ❑ Capital Goods production rose by 4,7%.
- ❑ Consumer Durables production rose by 1,1%.
- ❑ Consumer Non-Durables production rose by 5,9%.

**TABLE 1**

**Annual rates of change of the Industrial Production Index**  
*(Working day adjusted data, according to the real number of working days)*

(2000 = 100,0)

Branch code	Branch name	January 2007*	January 2006	January 2005	Rate of change (%) Jan07/ Jan 06	Rate of change (%) Jan 06/ Jan 05
	<b>OVERALL INDEX</b>	91,7	89,0	87,8	3,0	1,4
<b>C</b>	<b>MINING AND QUARRYING</b>	84,9	83,1	86,5	2,2	-3,9
<b>10</b>	Mining of coal and lignite	94,8	93,6	105,6	1,3	-11,4
<b>11</b>	Extraction of crude petroleum and natural gas	32,7	33,4	51,9	-1,9	-35,8
<b>13</b>	Mining of metal ores	83,0	70,5	69,1	17,7	2,0
<b>14</b>	Other mining and quarrying	79,8	80,2	71,0	-0,5	13,0
<b>D</b>	<b>MANUFACTURING</b>	87,1	83,9	82,7	3,9	1,4
<b>15</b>	Food and beverages	91,6	86,2	78,1	6,2	10,4
<b>16</b>	Tobacco products	85,4	78,4	92,4	8,9	-15,2
<b>17</b>	Textiles	56,4	51,4	67,0	9,7	-23,3
<b>18</b>	Wearing apparel	61,9	57,8	67,5	7,1	-14,4
<b>19</b>	Leather and footwear	56,0	47,9	53,9	16,9	-11,2
<b>20</b>	Wood and cork	71,4	60,9	80,3	17,2	-24,2
<b>21</b>	Pulp, paper and paper products	96,5	95,9	82,9	0,7	15,7
<b>22</b>	Publishing, printing	114,0	117,6	104,3	-3,1	12,7
<b>23</b>	Coke and petroleum	111,4	105,6	103,4	5,5	2,1
<b>24</b>	Chemicals and chemical products	100,3	97,2	103,2	3,2	-5,8
<b>25</b>	Rubber and plastic products	89,6	86,5	81,6	3,6	6,0
<b>26</b>	Other non-metallic mineral products	94,5	79,5	82,4	18,8	-3,4
<b>27</b>	Basic metals	111,0	125,3	113,4	-11,4	10,5
<b>28</b>	Fabricated metal products	74,0	76,3	74,0	-3,0	3,1
<b>29</b>	Machinery and equipment n. e. c.	86,3	71,1	64,6	21,4	10,1
<b>30</b>	Office machinery and computers	46,9	48,4	2,8	-3,2	1639,3
<b>31</b>	Electrical machinery and apparatus n. e. c.	88,1	87,3	76,8	0,9	13,7
<b>32</b>	Radio, television and communication equipment and apparatus	4,2	4,3	15,6	-2,7	-72,2
<b>33</b>	Medical, precision and optical instruments	148,0	105,6	131,0	40,1	-19,4
<b>34</b>	Motor vehicles, trailers and semi-trailers	23,4	20,9	47,4	11,9	-55,8
<b>35</b>	Other transport equipment	83,1	84,3	85,8	-1,4	-1,8
<b>36</b>	Furniture; manufacturing n. e. c.	40,7	42,0	42,3	-2,9	-0,9
<b>37</b>	Recycling	128,5	132,1	128,2	-2,7	3,0
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	115,4	115,2	112,2	0,2	2,7
<b>401</b>	Production and distribution of electricity	111,0	115,6	112,4	-4,0	2,8
<b>402</b>	Production and distribution of gas	224,1	158,4	151,6	41,5	4,5
<b>41</b>	Collection, purification and distribution of water	99,2	96,1	95,3	3,3	0,8
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
<b>1</b>	Energy	111,2	109,2	108,2	1,8	1,0
<b>2</b>	Intermediate goods	90,4	89,0	87,4	1,5	1,9
<b>3</b>	Capital goods	53,9	51,5	56,3	4,7	-8,6
<b>4</b>	Consumer Durables	52,8	52,2	51,0	1,1	2,3
<b>5</b>	Consumer Non-Durables	91,1	86,0	82,7	5,9	4,0

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
 2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**TABLE 3**

**Monthly changes of the Industrial Production Index**  
*(Working day adjusted data, according to the real number of working days)*

(2000=100,0)

Branch code	Branch name	January 2007*	December 2006**	Rate of change (%) Jan 07 / Dec 06
	<b>OVERALL INDEX</b>	91,7	97,5	-6,0
<b>C</b>	<b>MINING AND QUARRYING</b>	84,9	82,7	2,7
<b>10</b>	Mining of coal and lignite	94,8	82,1	15,4
<b>11</b>	Extraction of crude petroleum and natural gas	32,7	33,0	-0,8
<b>13</b>	Mining of metal ores	83,0	78,2	6,1
<b>14</b>	Other mining and quarrying	79,8	92,4	-13,6
<b>D</b>	<b>MANUFACTURING</b>	87,1	95,5	-8,8
<b>15</b>	Food and beverages	91,6	91,3	0,3
<b>16</b>	Tobacco products	85,4	93,6	-8,7
<b>17</b>	Textiles	56,4	57,3	-1,6
<b>18</b>	Wearing apparel	61,9	59,3	4,4
<b>19</b>	Leather and footwear	56,0	51,8	8,1
<b>20</b>	Wood and cork	71,4	74,3	-4,0
<b>21</b>	Pulp, paper and paper products	96,5	85,4	13,1
<b>22</b>	Publishing, printing	114,0	139,9	-18,5
<b>23</b>	Coke and petroleum	111,4	107,8	3,4
<b>24</b>	Chemicals and chemical products	100,3	101,9	-1,6
<b>25</b>	Rubber and plastic products	89,6	82,2	9,0
<b>26</b>	Other non-metallic mineral products	94,5	104,9	-9,9
<b>27</b>	Basic metals	111,0	111,3	-0,3
<b>28</b>	Fabricated metal products	74,0	122,9	-39,8
<b>29</b>	Machinery and equipment n. e. c.	86,3	124,9	-30,9
<b>30</b>	Office machinery and computers	46,9	208,1	-77,5
<b>31</b>	Electrical machinery and apparatus n. e. c.	88,1	117,9	-25,2
<b>32</b>	Radio, television and communication equipment and apparatus	4,2	14,1	-70,2
<b>33</b>	Medical, precision and optical instruments	148,0	166,5	-11,1
<b>34</b>	Motor vehicles, trailers and semi-trailers	23,4	107,9	-78,3
<b>35</b>	Other transport equipment	83,1	101,8	-18,4
<b>36</b>	Furniture; manufacturing n. e. c.	40,7	90,5	-55,0
<b>37</b>	Recycling	128,5	107,0	20,1
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	115,4	112,2	2,9
<b>401</b>	Production and distribution of electricity	111,0	107,3	3,5
<b>402</b>	Production and distribution of gas	224,1	223,5	0,3
<b>41</b>	Collection, purification and distribution of water	99,2	97,6	1,6
	<b>MAIN INDUSTRIAL GROUPINGS</b>			
<b>1</b>	Energy	111,2	107,0	4,0
<b>2</b>	Intermediate goods	90,4	92,9	-2,8
<b>3</b>	Capital goods	53,9	97,1	-44,5
<b>4</b>	Consumer Durables	52,8	88,1	-40,1
<b>5</b>	Consumer Non-Durables	91,1	94,0	-3,1

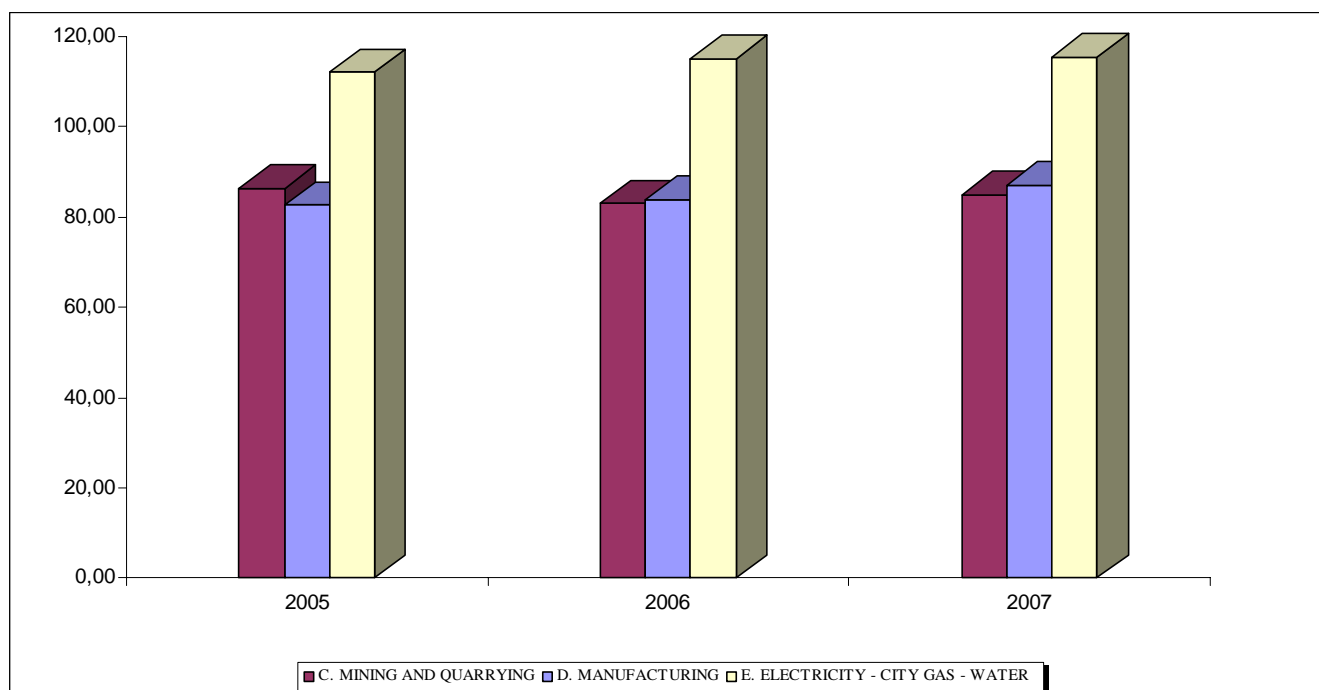
\*Provisional data    \*\* Revised data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.

2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Evolution of the Industrial Production Index by NACE sections in January, during the years 2005 - 2007**  
**(Base year 2000 = 100,0)**

NACE SECTIONS	YEAR		
	2005	2006	2007
C. MINING AND QUARRYING	86,49	83,09	84,95
D. MANUFACTURING	82,70	83,87	87,1
E. ELECTRICITY - CITY GAS - WATER	112,18	115,22	115,44



For further information on data:

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