



EVOLUTION OF TURNOVER OF ENTERPRISES OCTOBER 2023

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sections of the economy, incorporating the most recent data on turnover from Administrative Sources for **October 2023**.

More specifically,

Concerning the enterprises and the activities of the economy as a whole, the turnover in the third quarter 2023 amounted to 120,083,372 thousand euro, recording a decrease of 8.7% in comparison with the third quarter 2022, when the respective turnover was 131,476,389 thousand euro. The biggest decrease in turnover in the third quarter 2023 compared with the third quarter 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 61.0%. The smallest decrease was recorded from the enterprises of the section Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles, per 0.3%, while the biggest increase in turnover was recorded from the enterprises of the section Financial and Insurance Activities, per 79.0% (Table 1).

For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping, for which data are available on a monthly basis, the turnover in October 2023 amounted to 31,330,848 thousand euro, recording a decrease of 4.2% in comparison with October 2022, when the respective turnover was 32,699,709 thousand euro. The biggest decrease in turnover in October 2023 compared with October 2022 was recorded from the enterprises of the section Electricity, Gas, Steam and Air Conditioning Supply, per 52.6%. The smallest decrease was recorded from the enterprises of the section Public Administration and Defense; Compulsory Social Security, per 0.8%, while the biggest increase in turnover was recorded from the enterprises of the section Financial and Insurance Activities, per 55.3% (Table 2).

Information on methodological issues:

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Table 1. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2 nd Quarter 2022	3 rd Quarter 2022	2 nd Quarter 2023	3 rd Quarter 2023	2 nd Quarter 2023/2022	3 rd Quarter 2023/2022
A	Agriculture, Forestry and Fishing	2,269,602	2,261,133	2,465,487	2,384,274	8.6	5.4
B	Mining and Quarrying	213,373	230,996	229,384	218,427	7.5	-5.4
C	Manufacturing	26,715,906	27,339,344	23,009,621	23,375,661	-13.9	-14.5
D	Electricity, Gas, Steam and Air Conditioning Supply	10,194,901	19,934,637	7,676,366	7,782,509	-24.7	-61.0
E	Water Supply, Sewerage, Waste Management and Remediation Activities	667,805	639,341	631,096	616,880	-5.5	-3.5
F	Construction	3,092,862	3,646,655	3,819,178	4,010,922	23.5	10.0
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	42,484,752	44,649,084	42,770,341	44,536,072	0.7	-0.3
H	Transportation and Storage	6,011,664	6,789,695	6,054,489	6,840,736	0.7	0.8
I	Accommodation and Food Service Activities	4,170,821	8,536,946	4,709,233	9,006,693	12.9	5.5
J	Information and Communication	3,599,003	3,422,479	3,592,075	3,455,385	-0.2	1.0
K	Financial and Insurance Activities	4,198,977	3,604,728	4,766,791	6,453,112	13.5	79.0
L	Real Estate Activities	620,184	772,586	**	977,804	**	26.6
M	Professional, Scientific and Technical Activities	3,387,178	3,522,366	3,836,864	3,810,529	13.3	8.2
N	Administrative and Support Service Activities	2,058,379	3,031,695	2,461,229	3,340,959	19.6	10.2
O	Public Administration and Defense; Compulsory Social Security	149,539	184,381	**	192,930	**	4.6
P	Education	151,876	140,720	202,261	169,135	33.2	20.2
Q	Human Health and Social Work Activities	632,909	643,746	782,569	612,453	23.6	-4.9
R	Arts, Entertainment and Recreation	1,527,850	1,656,536	1,920,832	1,802,592	25.7	8.8
S	Other Service Activities	422,366	465,773	454,000	493,169	7.5	5.9
W	Unknown Activity	2,832	3,548	3,133	3,130	10.6	-11.8
Total		112,572,779	131,476,389	110,519,977	120,083,372	-1.8	-8.7

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

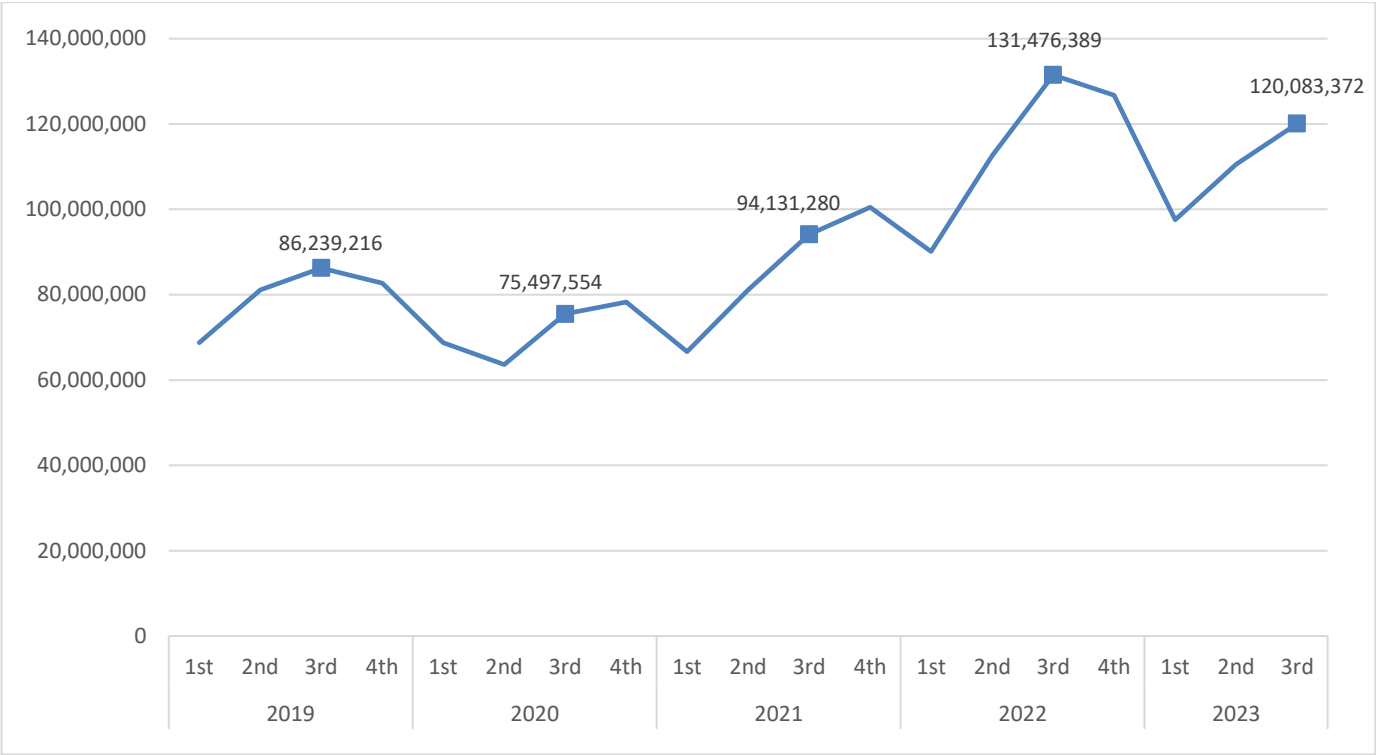
Note:
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

Table 2. Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2020), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

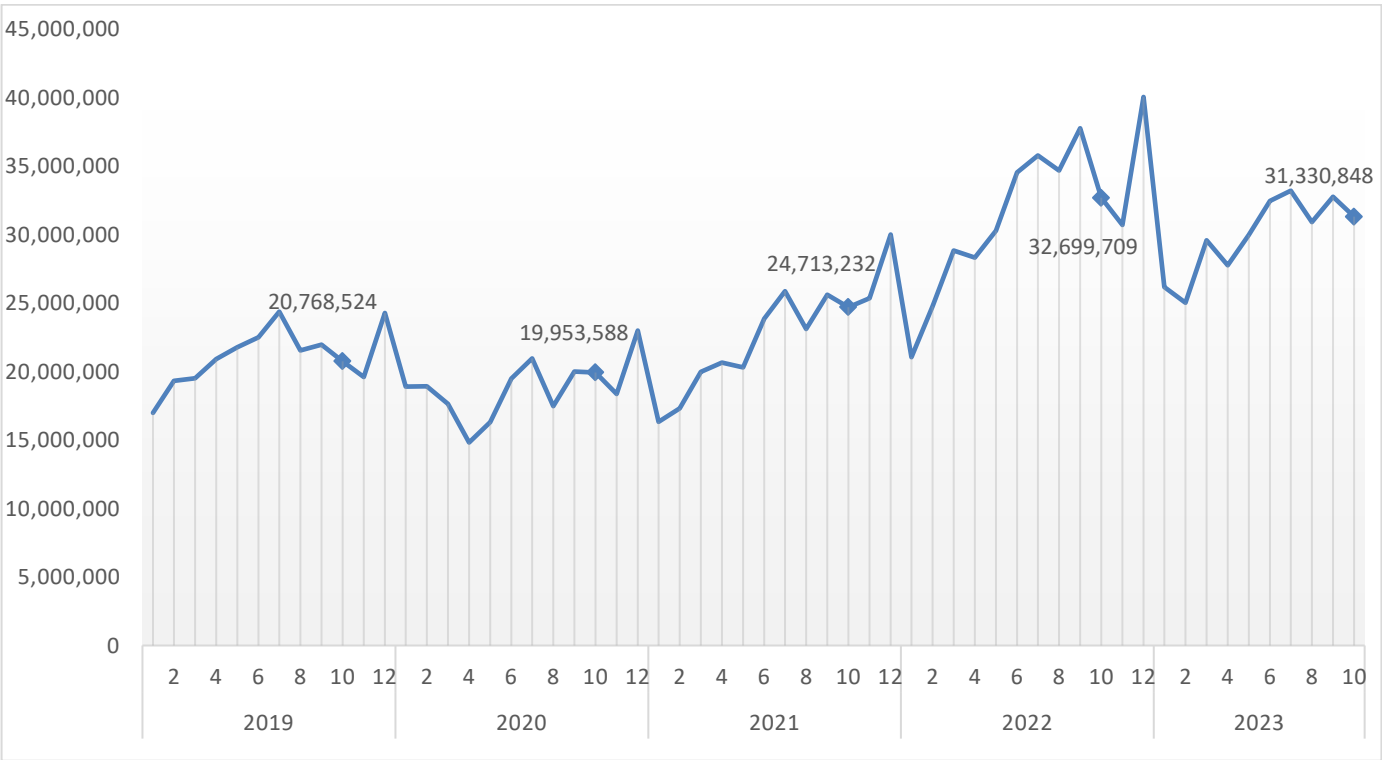
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	September 2022	October 2022	September 2023	October 2023	September 2023/2022	October 2023/2022
A	Agriculture, Forestry and Fishing	241,009	323,626	240,821	258,616	-0.1	-20.1
B	Mining and Quarrying	78,043	60,310	71,390	89,006	-8.5	47.6
C	Manufacturing	8,975,422	8,483,227	7,549,594	7,558,219	-15.9	-10.9
D	Electricity, Gas, Steam and Air Conditioning Supply	7,598,326	4,821,241	2,885,593	2,283,421	-62.0	-52.6
E	Water Supply, Sewerage, Waste Management and Remediation Activities	209,340	195,957	202,641	233,996	-3.2	19.4
F	Construction	**	897,702	916,533	983,852	**	9.6
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	11,323,209	10,640,514	11,393,404	11,204,116	0.6	5.3
H	Transportation and Storage	1,685,689	1,478,972	1,666,790	1,617,444	-1.1	9.4
I	Accommodation and Food Service Activities	1,399,381	846,337	1,558,399	963,600	11.4	13.9
J	Information and Communication	1,166,937	1,093,352	1,113,813	1,162,350	-4.6	6.3
K	Financial and Insurance Activities	1,520,767	1,320,655	2,121,772	2,050,757	39.5	55.3
L	Real Estate Activities	248,615	227,259	344,963	293,024	38.8	28.9
M	Professional, Scientific and Technical Activities	800,535	783,378	946,328	911,545	18.2	16.4
N	Administrative and Support Service Activities	782,780	651,125	893,017	806,873	14.1	23.9
O	Public Administration and Defense; Compulsory Social Security	30,823	33,107	27,030	32,839	-12.3	-0.8
P	Education	41,807	26,123	50,062	31,865	19.7	22.0
Q	Human Health and Social Work Activities	176,197	195,546	178,744	211,797	1.4	8.3
R	Arts, Entertainment and Recreation	507,022	556,996	563,299	575,901	11.1	3.4
S	Other Service Activities	55,749	63,501	63,207	60,678	13.4	-4.4
W	Unknown Activity	1,208	781	859	949	-28.9	21.6
Total		37,775,849	32,699,709	32,788,259	31,330,848	-13.2	-4.2

(**) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

Graph 1. Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



Graph 2. Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



Generally The current announcement provides statistical data on turnover for all enterprises and sections of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2020.
- Administrative registers of enterprises, of the reference years 2021 and 2022.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021, 2022 and 2023.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2020.
- The economic activity class for the enterprises that started their activity after the reference year 2020 and have a significant turnover, from administrative registers of enterprises of the reference years 2021 and 2022.
- Income data from administrative transactions files of the reference years 2019, 2020, 2021, 2022 and 2023.

Statistical classifications For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

Reference Period October 2023.

Statistical unit The statistical unit is the legal unit (distinct TIN).

Comparability The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2020 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

References Analytical tables are available under ELSTAT's website (www.statistics.gr) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/->