



HELLENIC REPUBLIC  
HELLENIC STATISTICAL AUTHORITY

Piraeus, 15 December 2022

## PRESS RELEASE

### EVOLUTION OF TURNOVER OF ENTERPRISES

#### OCTOBER 2022

The Hellenic Statistical Authority (ELSTAT) announces data on the evolution of turnover of enterprises in all sectors of the economy, incorporating the most recent data on turnover from Administrative Sources for **October 2022**.

The current publication is a sequel of the relevant Press Releases on the Evolution of Turnover of the Enterprises that were under Suspension of Operation due to the pandemic of the corona virus disease 2019 (COVID-19), published by ELSTAT ([PR link](#)).

More specifically,

**Concerning the enterprises and the activities of the economy as a whole**, the turnover in the third quarter 2022 amounted to 133,266,230 thousand euro, recording an increase of 42.8% in comparison with the third quarter 2021, when the respective turnover was 93,341,622 thousand euro. The biggest increase in turnover in the third quarter 2022 compared with the third quarter 2021 was recorded from the enterprises of the section Manufacturing, per 44.2%, while the smallest increase was recorded from the enterprises of the section Human Health and Social Work Activities, per 3.1% (Table 1).

**For the enterprises of the economy as a whole, obliged to double-entry accounting bookkeeping**, for which data are available on a monthly basis, the turnover in October 2022 amounted to 32,683,392 thousand euro, recording an increase of 30.1% in comparison with October 2021, when the respective turnover was 25,116,317 thousand euro. The biggest increase in turnover in October 2022 compared with October 2021 was recorded from the enterprises of the section Education, per 49.1%, while the smallest increase was recorded from the enterprises of the section Human Health and Social Work Activities, per 1.4% (Table 2).

**Information on methodological issues:**

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**Table 1.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), per section of Economic Activity (NACE Rev. 2)

ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	2 <sup>nd</sup> Quarter 2021	3 <sup>rd</sup> Quarter 2021	2 <sup>nd</sup> Quarter 2022	3 <sup>rd</sup> Quarter 2022	2 <sup>nd</sup> Quarter 2022/2021	3 <sup>rd</sup> Quarter 2022/2021
<b>A</b>	Agriculture, Forestry and Fishing	1,855,047	1,867,262	2,215,338	2,218,741	19.4	18.8
<b>B</b>	Mining and Quarrying	215,020	220,520	212,700	230,317	-1.1	4.4
<b>C</b>	Manufacturing	18,085,319	18,822,627	26,267,283	27,145,530	45.2	44.2
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	(**)	569,583	651,412	621,379	(**)	9.1
<b>F</b>	Construction	2,472,010	2,852,066	3,151,431	3,498,680	27.5	22.7
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	34,478,069	36,718,240	42,016,480	45,147,821	21.9	23.0
<b>H</b>	Transportation and Storage	3,864,967	5,148,581	5,805,000	6,573,619	50.2	27.7
<b>I</b>	Accommodation and Food Service Activities	1,740,478	6,185,565	3,983,045	8,203,557	128.8	32.6
<b>J</b>	Information and Communication	3,018,831	2,962,393	3,454,170	3,290,531	14.4	11.1
<b>K</b>	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
<b>L</b>	Real Estate Activities	443,826	607,623	594,362	728,779	33.9	19.9
<b>M</b>	Professional, Scientific and Technical Activities	2,797,306	2,876,529	3,310,233	3,423,717	18.3	19.0
<b>N</b>	Administrative and Support Service Activities	1,335,351	2,254,742	2,032,913	2,980,683	52.2	32.2
<b>O</b>	Public Administration and Defense; Compulsory Social Security	117,765	161,716	148,562	183,144	26.2	13.3
<b>P</b>	Education	122,032	120,592	145,881	134,581	19.5	11.6
<b>Q</b>	Human Health and Social Work Activities	633,996	597,274	607,552	615,508	-4.2	3.1
<b>R</b>	Arts, Entertainment and Recreation	1,144,904	1,458,582	1,517,739	1,642,276	32.6	12.6
<b>S</b>	Other Service Activities	324,291	399,746	409,895	450,397	26.4	12.7
<b>W</b>	Unknown Activity	1,204	1,577	2,126	3,966	76.6	151.5
<b>Total</b>		<b>79,861,578</b>	<b>93,341,622</b>	<b>111,266,580</b>	<b>133,266,230</b>	<b>39.3</b>	<b>42.8</b>

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

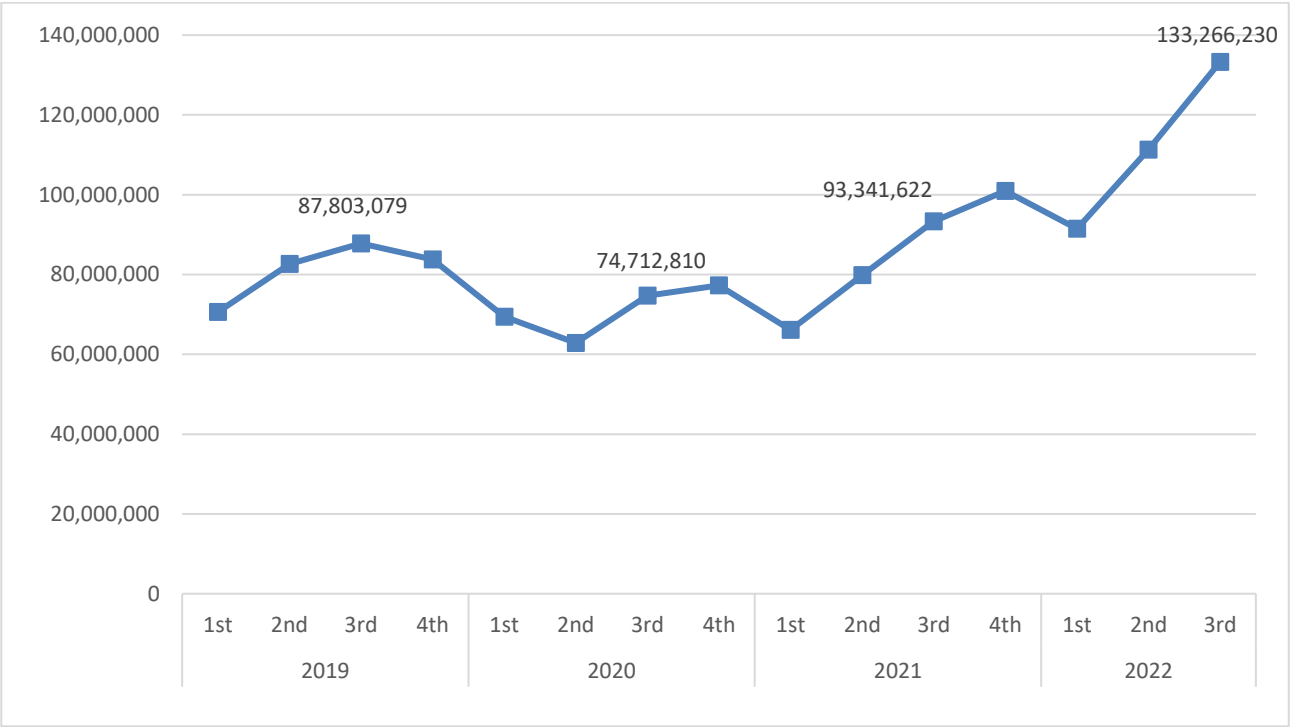
Note:  
Enterprises with single-entry accounting bookkeeping are obliged to submit data to tax authorities on a quarterly basis, while enterprises with double-entry accounting bookkeeping are obliged to submit data on a monthly basis. Therefore, for the total of enterprises, data are available only on a quarterly basis.

**Table 2.** Turnover (in thousand €), from Administrative Sources, for the Total of Enterprises in the Greek Economy (final Statistical Business Register, year 2019), obliged to double-entry accounting bookkeeping, per section of Economic Activity (NACE Rev. 2)

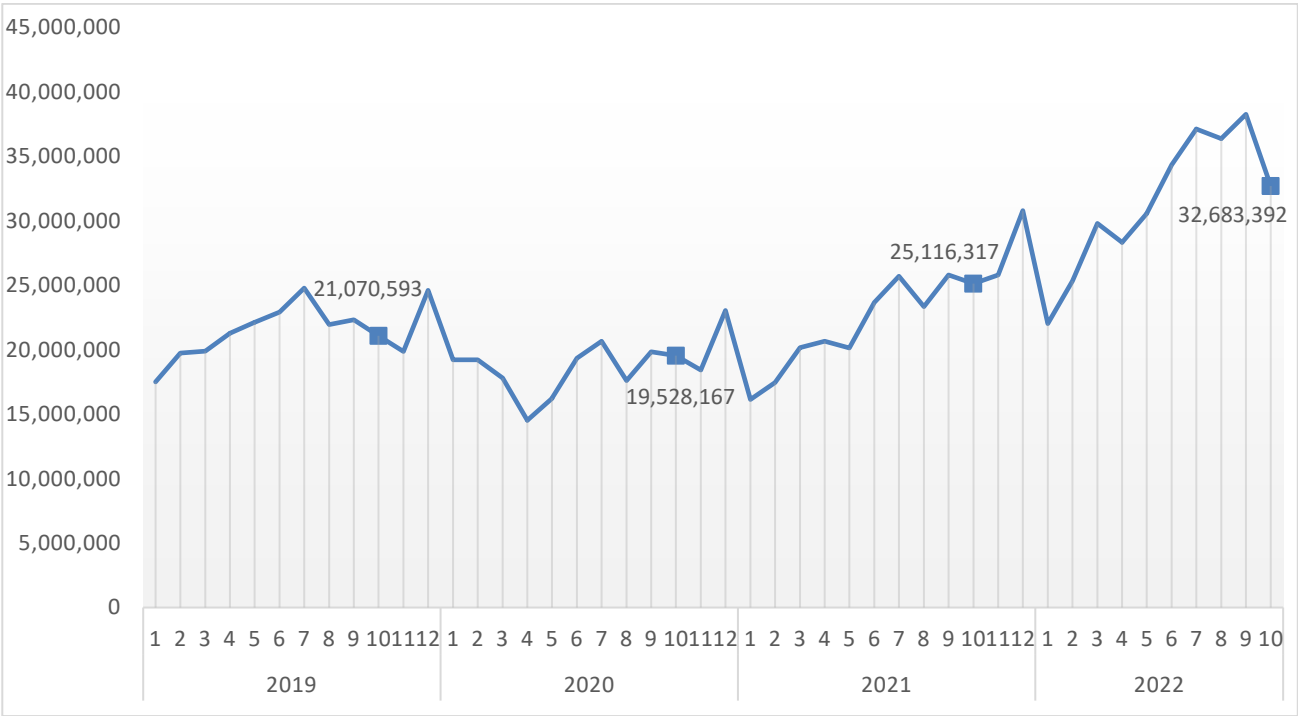
ECONOMIC ACTIVITY		TURNOVER (in thousand €)				RATE OF CHANGE (%)	
Code NACE Rev.2	Description	September 2021	October 2021	September 2022	October 2022	September 2022/2021	October 2022/2021
<b>A</b>	Agriculture, Forestry and Fishing	196,805	287,128	234,058	316,989	18.9	10.4
<b>B</b>	Mining and Quarrying	81,595	59,368	77,983	60,252	-4.4	1.5
<b>C</b>	Manufacturing	6,284,297	6,150,660	8,907,039	8,447,451	41.7	37.3
<b>D</b>	Electricity, Gas, Steam and Air Conditioning Supply	(**)	(**)	(**)	(**)	(**)	(**)
<b>E</b>	Water Supply, Sewerage, Waste Management and Remediation Activities	169,727	168,909	203,576	193,446	19.9	14.5
<b>F</b>	Construction	732,974	670,037	889,023	847,662	21.3	26.5
<b>G</b>	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	9,430,701	9,272,405	11,781,727	10,956,651	24.9	18.2
<b>H</b>	Transportation and Storage	1,278,988	1,154,237	1,628,310	1,434,168	27.3	24.3
<b>I</b>	Accommodation and Food Service Activities	1,014,084	641,999	1,354,403	822,122	33.6	28.1
<b>J</b>	Information and Communication	964,789	982,136	1,122,065	1,045,416	16.3	6.4
<b>K</b>	Financial and Insurance Activities	(**)	(**)	(**)	(**)	(**)	(**)
<b>L</b>	Real Estate Activities	188,831	149,393	233,798	212,711	23.8	42.4
<b>M</b>	Professional, Scientific and Technical Activities	689,548	627,973	790,319	781,535	14.6	24.5
<b>N</b>	Administrative and Support Service Activities	611,256	484,474	777,597	656,123	27.2	35.4
<b>O</b>	Public Administration and Defense; Compulsory Social Security	28,609	29,489	30,571	32,893	6.9	11.5
<b>P</b>	Education	38,888	16,802	40,663	25,049	4.6	49.1
<b>Q</b>	Human Health and Social Work Activities	168,738	185,860	168,308	188,443	-0.3	1.4
<b>R</b>	Arts, Entertainment and Recreation	458,512	474,879	505,244	554,723	10.2	16.8
<b>S</b>	Other Service Activities	54,354	50,547	54,391	61,159	0.1	21.0
<b>W</b>	Unknown Activity	323	101	545	586	68.7	480.2
<b>Total</b>		<b>25,778,962</b>	<b>25,116,317</b>	<b>38,245,190</b>	<b>32,683,392</b>	<b>48.4</b>	<b>30.1</b>

(\*\*) Extraordinary transactions were recorded in the data. Therefore, they are not published as they are not comparable.

**Graph 1.** Turnover (in thousand €), for the Total of Enterprises in the Greek Economy



**Graph 2.** Turnover (in thousand €) only for the Enterprises obliged to double-entry accounting bookkeeping (monthly data submission)



## METHODOLOGICAL NOTES

**Generally** The current Press Release provides statistical data on turnover for all enterprises and sectors of the economy.

These statistical data have been compiled on the basis of the linking and processing of primary data from the following sources:

- The final Statistical Business Register of ELSTAT, of the reference year 2019.
- Administrative transactions files (tax, etc) of the reference years 2019, 2020, 2021 and 2022.

In particular, the following primary data have been used per source:

- Active enterprises and the economic activity class from the final Statistical Business Register of the reference year 2019.
- Income data from administrative transactions files of the years 2019, 2020, 2021 and 2022.

**Statistical classifications** For the economic activities, the European statistical classification of economic activities [NACE Rev. 2](#) is used.

**Reference Period** October 2022.

**Statistical unit** The statistical unit is the legal unit (distinct TIN).

**Comparability** The announced statistical data are comparable with the data of the final Statistical Business Register of ELSTAT, of the reference year 2019 (relevant link from the webpage of ELSTAT, where tables and information on the methodology applied are provided [Statistical Business Register](#)).

**References** Analytical tables are available under ELSTAT's website ([www.statistics.gr](http://www.statistics.gr)) at the following link: <https://www.statistics.gr/en/statistics/-/publication/SBR07/->