

Piraeus, 23-09-2020

PRESS RELEASE

STRUCTURAL BUSINESS STATISTICS SURVEY, 2018

The Hellenic Statistical Authority (ELSTAT) announces data on the Structure of Enterprises in Greece for the year 2018.

Structural Business Statistics are compiled in the framework of the obligations of the Country, as they arise from the European Union law (Regulation (EC) 295/2008), with the aim of providing an illustration of the structure and development of enterprises activities, the production factors use, the performance and competitiveness of enterprises, the regional, national, Community and international development of enterprises and markets, the policy implemented by enterprises and the special characteristics and special distribution of their activities. Moreover, Structural Business Statistics are used for the compilation of Gross Domestic Product (from the side of production, expenditure and income) and of regional data on GDP, Gross Value Added, Employment and Investment.

In general, Structural Business Statistics cover all economic activities sectors, except of agriculture and personal services, i.e. they cover services provided to enterprises, trade, manufacture and construction.

Information for methodological issues: Business Statistics Division Structural Business Statistics Section Head of the Section: Andriana Dafni Tel: +30 213 1352044 E-mail: <u>a.dafni@statistics.gr</u> Information for data provision: Tel. +30 213 1352022, 2310, 2308 Email. <u>Data.dissem@statistics.gr</u> On the basis of the results of the 2018 Structural Business Statistics survey, the total turnover of the enterprises that are active in Greece in the sectors of manufacture, construction, trade and services (except of the personal services) amounted to 256.5 billion euro. The corresponding production value and the gross value added were 158.8 and 49.2 billion euro, respectively.

As regards labour input, the aforementioned enterprises counted 2.6 million persons employed, out of which 2.0 million were employees.

On the basis of the available survey data, the enterprises of these specific sectors spent 218.1 billion euro on purchases of goods and services during their operation in 2018, while 107.7 billion euro of the above amount pertaining to purchases of goods and services for resale at the same condition as they were received. The enterprises made investments amounting to 6.3 billion euro in 2018 (Table 1).

Table 1: Results on the Structure of Enterprises, year 2018

	RESULTS OF ENTERPRISES (in thousand €)		LABOUR (in ur			SERVICES INPUT busand €)	T CAPITAL INPUT (in thousand €)		
Turnover	256,489,299		Number of persons employed	2,596,210	Total purchases of goods and services	218,130,106		Gross investments in tangible goods	6,260,861
Production value	158,780,634		Number of employees	1,951,668	Purchases of goods and services for resale	107,730,676			
Gross value added	49,191,874								

In 2018, a total number of 709,696 enterprises were active in Greece in the sectors of manufacture, construction, trade and services (except of the personal services). The sectors with the biggest number of enterprises were wholesale and retail trade with 227,682 enterprises, accounting for 32.1% of the total number of enterprises, professional, scientific and technical services with 135,562 enterprises, accounting for 19.1%, followed by accommodation and food service activities with 107,764 enterprises corresponding to 15.2% (Table 2).

As regards the total turnover recorded by enterprises in 2018, the wholesale and retail trade sector accounted for the biggest share with 44.2% or 113.4 billion euro in absolute terms, followed by manufacturing and electricity, gas, steam and air conditioning supply accounting for 23.4% and 5.9% or, in absolute terms, 60.0 billion euro and 15.1 billion euro, respectively.

The sectors with the largest contribution to the value added in the Greek economy for the year 2018 were wholesale and retail trade with 11.8 billion euro (24.0%), manufacturing with 11.7 billion euro (23.7%), and transportation and storage with 5.7 billion euro (11.6%).

As regards the personnel costs, the sectors with the biggest relevant expenditure were wholesale and retail trade with 8.1 billion euro (26.7%), manufacturing with 6.3 billion euro (20.6%) and transportation and storage with 3.6 billion euro (12.0%).

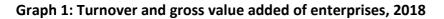
Wholesale and retail trade held also the first place in 2018 as regards the employment sizes with 749,823 persons employed (28.9%), out of which 527,896 were employees (27.0% of the total number of employees). Accommodation and food service activities followed with 600,884 persons employed (23.1%), out of which 499,789 were employees (25.6%) and manufacturing with 357,418 persons employed (13.8%), out of which 302,137 were employees (15.5%).

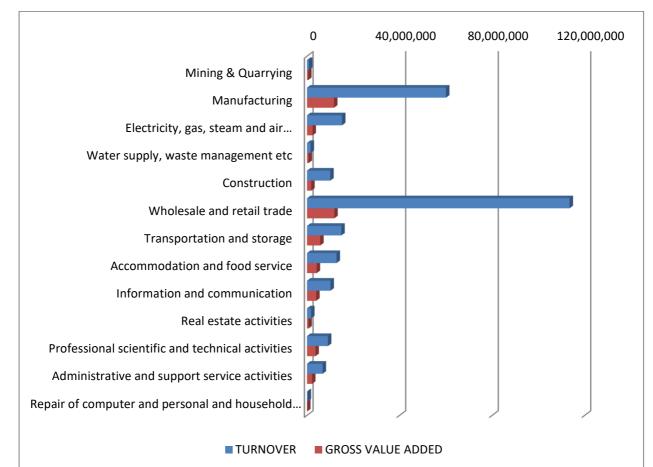
SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		NUMBER OF PERSONS EMPLOYED		NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Total	709,696		256,489,299		49,191,874		30,444,004		2,596,210		1,951,668	
Section B - Mining and quarrying	621	0.1%	817,343	0.3%	465,991	0.9%	194,171	0.6%	7,880	0.3%	7,461	0.4%
Section C- Manufacturing	57,171	8.1%	60,021,788	23.4%	11,653,590	23.7%	6,261,645	20.6%	357,418	13.8%	302,137	15.5%
Section D - Electricity, gas, steam and air conditioning supply	7,244	1.0%	15,111,639	5.9%	2,397,862	4.9%	1,082,122	3.6%	30,977	1.2%	23,812	1.2%
Section E - Water supply, sewerage, waste management and remediation activities	1,956	0.3%	1,560,041	0.6%	691,845	1.4%	433,454	1.4%	17,476	0.7%	16,230	0.8%
Section F - Construction	59,843	8.4%	10,033,327	3.9%	1,829,990	3.7%	1,177,622	3.9%	147,195	5.7%	96,748	5.0%
Section G- Wholesale and retail trade, repair of motor vehicles and motorcycles	227,682	32.1%	113,447,138	44.2%	11,793,251	24.0%	8,140,949	26.7%	749,823	28.9%	527,896	27.0%
Section H - Transportation and storage	59,764	8.4%	14,801,768	5.8%	5,702,384	11.6%	3,649,035	12.0%	184,755	7.1%	134,740	6.9%
Section I - Accommodation and food service activities	107,764	15.2%	12,760,177	5.0%	4,179,116	8.5%	3,431,410	11.3%	600,884	23.1%	499,789	25.6%

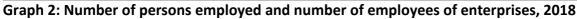
Table 2: Basic economic figures of enterprises by economic activity section, 2018

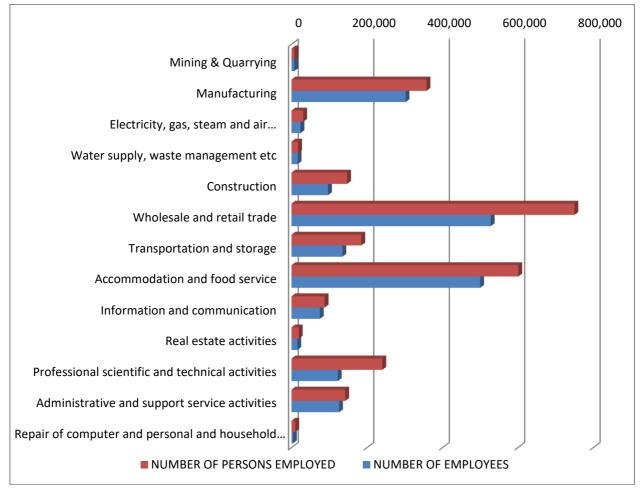
Table 2: Basic economic figures of enterprises by economic activity section, 2018(continued)

SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTE	NUMBER OF ENTERPRISES		TURNOVER		GROSS VALUE ADDED		PERSONNEL COSTS		SONS	NUMBER OF EMPLOYEES	
	(in units)	%	(in thousand €)	%	(in thousand €)	%	(in thousand €)	%	(in units)	%	(in units)	%
Section J - Information and communication	16,605	2.3%	10,119,677	3.9%	3,959,927	8.0%	2,170,169	7.1%	87,714	3.4%	75,059	3.8%
Section L - Real estate activities	8,497	1.2%	1,750,020	0.7%	634,343	1.3%	229,383	0.8%	19,319	0.7%	15,387	0.8%
Section M - Professional, scientific and technical activities	135,562	19.1%	9,040,333	3.5%	3,646,442	7.4%	2,091,443	6.9%	240,574	9.3%	122,322	6.3%
Section N - Administrative and support service activities	20,480	2.9%	6,756,700	2.6%	2,190,528	4.5%	1,544,693	5.1%	142,130	5.5%	126,110	6.5%
Division 95 - Repair of computers and personal and household goods	6,507	0.9%	269,348	0.1%	46,605	0.1%	37,907	0.1%	10,065	0.4%	3,979	0.2%









On the basis of available survey data on the size classes of enterprises in 2018, the sectors with the biggest number of small enterprises (with 0 to 9 persons employed) are wholesale and retail trade with 219,488 enterprises and turnover amounting to 42.2 billion euro, followed by professional, scientific and technical activities with 133,870 enterprises and turnover amounting to 4.8 billion euro and accommodation and food service activities with 93,230 enterprises and turnover of 3.5 billion euro (Table 3).

As regards the enterprise size class with 10 to 19 persons employed, accommodation and food service activities account for the biggest number of such enterprises with 9,190 units and turnover amounting to 2.0 billion euro, followed by wholesale and retail trade with 5,260 enterprises and turnover of 11.8 billion euro and manufacturing with 2,806 enterprises and turnover of 3.2 billion euro.

The sectors recording the biggest number of enterprises with 20 to 49 persons employed are accommodation and food service activities counting 4,290 units and turnover of 2.3 billion euro, wholesale and retail trade with 2,131 enterprises and turnover of 14.6 billion euro and manufacturing with 1,606 enterprises and turnover of 5.1 billion euro.

As regards the enterprise size class with 50 to 249 persons employed, accommodation and food service activities account for the biggest number with 976 enterprises and turnover of 3.2 billion euro, followed by manufacturing with 766 enterprises and turnover of 12.5 billion euro and wholesale and retail trade with 713 enterprises and turnover of 23.8 billion euro.

For large enterprises (with 250 or more persons employed), manufacturing records the biggest number with 139 enterprises and turnover of 33.4 billion euro, followed by wholesale and retail trade with 90 enterprises and turnover of 21.0 billion euro and accommodation and food service activities with 78 enterprises with turnover of 1.8 billion.

Table 3: Number of enterprises and turnover by employment size class and economic activity, 2018

	NUMBER OF PERSONS EMPLOYED													
	0-	9	1	0-19	20	-49	50-	249	250+					
SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)												
Section B - Mining and quarrying	485	68,064	76	61,371	38	60,778	15	222,547	7	404,583				
Section C- Manufacturing	51,854	5,756,951	2,806	3,176,816	1,606	5,102,144	766	12,539,008	139	33,446,869				
Section D - Electricity, gas, steam and air conditioning supply	7,158	3,335,184	40	77,713	28	900,943	13	1,285,854	5	9,511,944				
Section E - Water supply, sewerage, waste management and remediation activities	1,692	258,549	94	123,334	103	268,610	62	487,209	5	422,340				
Section F - Construction	57,898	3,714,345	1,218	945,604	537	1,536,218	175	1,419,469	15	2,417,691				
Section G- Wholesale and retail trade, repair of motor vehicles and motorcycles	219,488	42,157,638	5,260	11,825,313	2,131	14,617,567	713	23,848,277	90	20,998,344				
Section H - Transportation and storage	57,966	3,843,054	989	1,397,850	530	1,549,489	225	3,480,791	54	4,530,584				

 Table 3: Number of enterprises and turnover by employment size class and economic activity, 2018 (continued)

	NUMBER OF PERSONS EMPLOYED													
	0	-9	10-	19	20-	-49	50-	249	250+					
SECTION OF ECONOMIC ACTIVITY	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)	NUMBER OF ENTERPRISES (in units)	TURNOVER (in thousand €)				
Section I - Accommodation and food service activities	93,230	3,452,878	9,190	1,979,695	4,290	2,344,551	976	3,226,369	78	1,756,684				
Section J - Information and communication	15,650	1,167,908	456	408,232	307	878,208	*	*	*	*				
Section L - Real estate activities	8,210	758,676	174	193,103	71	484,353	*	*	*	*				
Section M - Professional, scientific and technical activities	133,870	4,808,510	990	794,521	470	1,187,965	192	1,663,961	40	585,377				
Section N - Administrative and support service activities	18,806	1,522,622	788	643,782	525	1,395,379	302	1,629,175	59	1,565,742				
Division 95 - Repair of computers and personal and household goods	6,458	167,126	34	22,549	11	22,800	4	56,873	0	0				

*confidential data

EXPLANATORY NOTES

Structural Business The purpose of the Structural Business Statistics survey is the collection, compilation and publication of statistics on the structure, the activities and the performance of enterprises. The aim of the compilation of these statistics is the analysis of the structure and development of the activities of the enterprises, the production factors as well as other characteristics that enable the measurement of their activity, their competitiveness and their performance, as well as the analysis of the policy implemented by the enterprises, the analysis of the small and medium sized enterprises and the analysis of the special characteristics of enterprises that are related to the special distribution of activities.

Reference period Calendar year.

- Legal framework Regulation (EC) 295/2008 of the European Parliament and of the Council and Implementing Regulations (EC) 250/2009, 251/2009, 439/2014, 446/2014, 1042/2015 and 2112/2015 of the European Commission.
 - ClassificationSections of economic activities according to the European classification NaceSystemRevision 2.
 - **Coverage** Sections B, C, D, E, F, G, H, I, J, L, M, N and division S95 of the statistical classification of economic activities Nace Revision 2.
 - Main variables The main variables compiled are the following:
 - variables related to the economic results (e.g. turnover and value added)
 - variables related to the inputs and more specifically the labour input (e.g. employment and hours worked), the input on goods and services (e.g. total purchases) and the capital input (e.g. investment in tangible goods).

Definitions <u>Turnover</u>: Turnover comprises the total invoiced by the enterprise during the reference period and corresponds to the sales of goods and services to third parties.

<u>Production value</u>: The production value measures the quantity that is actually produced by the enterprise, based on its sales, including the changes in stocks and the resale of goods and services.

<u>Gross value added (at production factor costs)</u>: It is the gross income from operating activities after adjusting for operating subsidies and indirect taxes.

<u>Total purchases of goods and services</u>: They include the value of all goods and services purchased during the accounting period for resale or consumption in the production process, except of the capital goods, the consumption of which is recorded as consumption of fixed capital.

<u>Purchases of goods and services purchased for resale in the same condition as</u> <u>received</u>: Purchases for resale are purchases of goods for resale to third parties, without further processing.

<u>Gross investments in tangible goods</u>: Investments during the reference period in all tangible goods. New and existing tangible capital goods are included, whether bought from third parties, acquired under a financial lease contract, produced for own use, having a useful life of more than one year.

<u>Number of persons employed</u>: The total number of persons who work in the enterprise, including the working proprietors, partners and unpaid family members, as well as persons who work outside the enterprise, belong to it and are paid by it.

<u>Number of employees</u>: The number of persons who work for an employer, have a contract of employment and receive compensation in the form of wages, salaries, fees, gratuities, piecework pay or remuneration in kind.

- **Comparability** Due to the change of the methodology used for the compilation of Structural Business Statistics for the reference year 2015 and the revision of data provided for the reference year 2014 according to the new methodology, the data that are published on the website of ELSTAT for the reference year 2018, are comparable only with those of the reference years 2014, 2015, 2016 and 2017.
- Methodology For the compilation of the Structural Business Statistics (from the reference year 2015 onwards), administrative tax and other data were used, with main source the tax declaration form "E3", which provides the majority of information on the economic results of enterprises.

The tax data cover only part of the statistical variables that is required, according to the relevant Regulation, to be estimated for Structural Business Statistics. For the estimation of the remaining variables, a survey is conducted on the large enterprises of each sector, which dominate the economy of these sectors, in order to estimate the respective figures for the total enterprises population, based on the collected data.

References More information regarding the Structural Business Statistics can be found on ELSTAT website <u>www.statistics.gr</u>, at the link «<u>Structural Business Statistics</u>».