



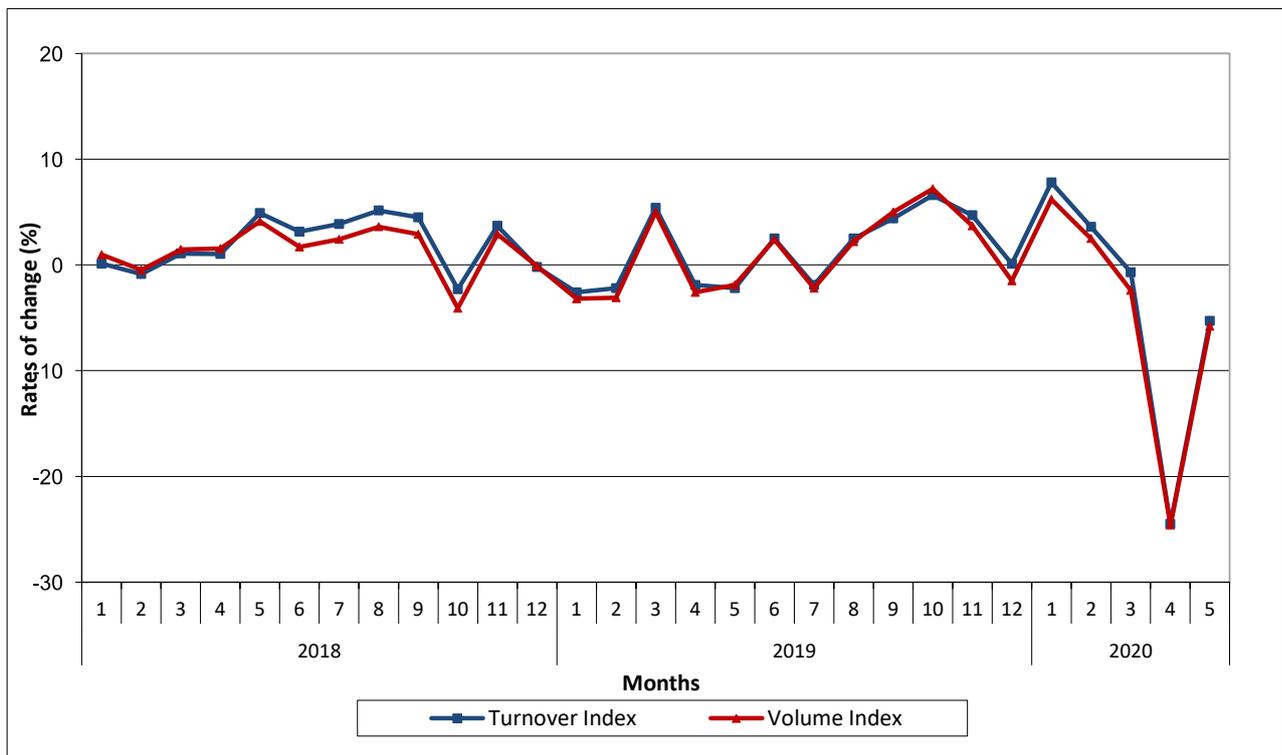
## PRESS RELEASE

### TURNOVER INDEX IN RETAIL TRADE: May 2020, y-o-y decrease 5.3%

The Hellenic Statistical Authority (ELSTAT) announces the Turnover and Volume Indices in Retail Trade with base year 2015=100.0 for May 2020 according to provisional and reduced data to a typical month as follows:

- The Overall Turnover Index in Retail Trade in May 2020 decreased by 5.3%, compared with the corresponding index of May 2019, while, compared with the corresponding index of April 2020 increased by 19.6% (Tables 1, 2).
- The Overall Volume Index in Retail Trade (i.e. turnover in retail trade at constant prices) in May 2020, decreased by 5.8%, compared with the corresponding index of May 2019, while, compared with the corresponding index of April 2020, increased by 20.7% (Tables 1, 2).
- The seasonally adjusted Overall Turnover Index in May 2020, compared with the corresponding index of April 2020, increased by 26.2% (Table 5).
- The seasonally adjusted Overall Volume Index in May 2020, compared with the corresponding index of April 2020, increased by 26.0% (Table 5).

**Graph 1.** Evolution of annual rates of change (%) for Turnover and Volume Overall Indices in Retail Trade



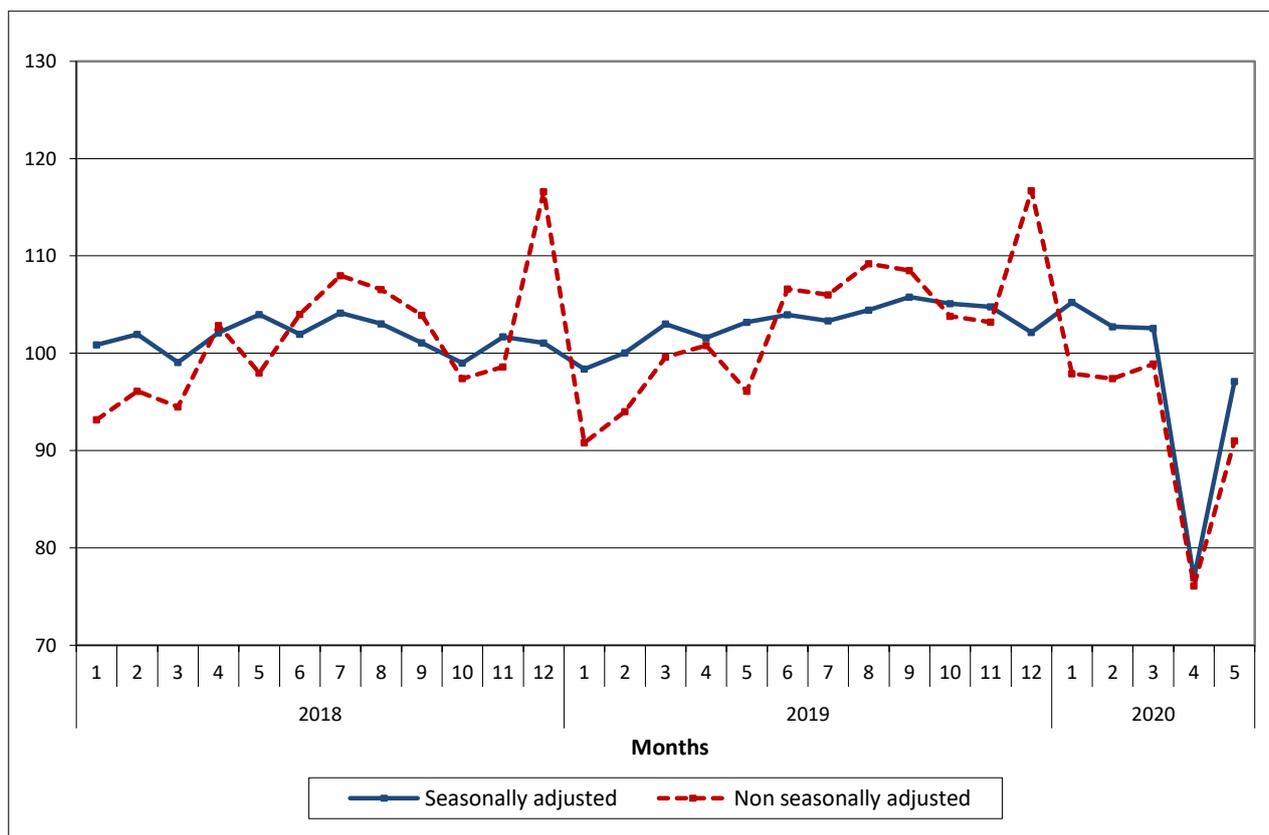
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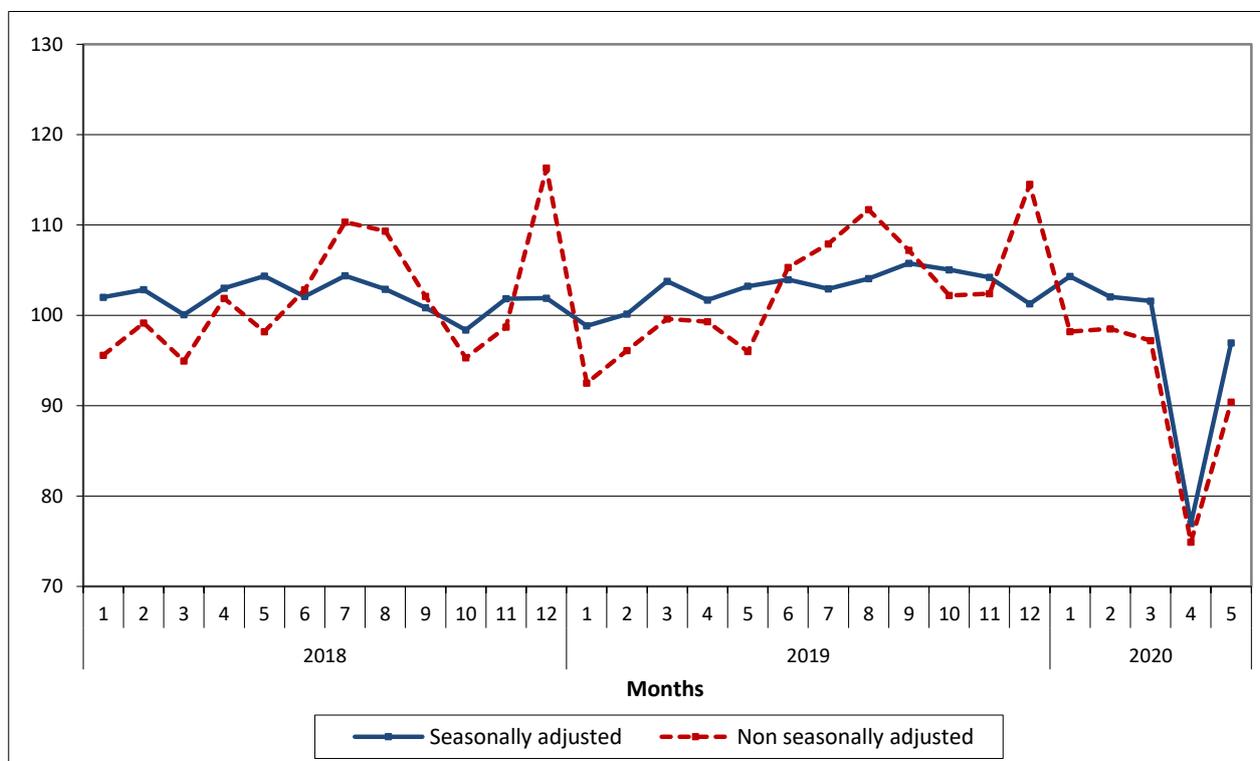
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**Graph 2.** Evolution of the Overall Turnover Index in Retail Trade (2015=100.0)



**Graph 3.** Evolution of the Overall Volume Index in Retail Trade (2015=100.0)



It should be noted, that the timeseries of the seasonally adjusted index is recalculated every time a new observation is added and could differ from 100 for the base year, as seasonal effect is not the same each year. Therefore, the seasonally adjusted data differ from the published data of the Press Release of the previous month.

## 1. Annual comparison of the Turnover Index in Retail Trade

*(Turnover at current prices)*

The 5.3% decrease of the Turnover Index in May 2020 compared with the corresponding index in May 2019 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rates of change %
Automotive fuel	-25.2
Books, Stationery, other goods	-4.3
Furniture, electrical equipment, household equipment	3.7
Pharmaceutical products, cosmetics	5.7
Supermarkets	8.7

## 2. Annual comparison of the Volume Index in Retail Trade

*(Turnover at constant prices)*

The 5.8% decrease of the Volume Index in May 2020 compared with the corresponding index in May 2019 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rates of change %
Automotive fuel	-8.4
Books, Stationery, other goods	-3.8
Pharmaceutical products, cosmetics	1.6
Furniture, electrical equipment, household equipment	5.0
Supermarkets	5.5

**Table 1.** Annual rates of change of Turnover Index and Volume Index in Retail Trade  
(Data adjusted for working days)

Retail Trade Store Categories	Base year: 2015=100.0					
	Turnover Index			Volume Index		
	May 2020*	May 2019	Annual rates of change (%)	May 2020*	May 2019	Annual rates of change (%)
<b>Overall Index</b>	<b>91.0</b>	<b>96.1</b>	<b>-5.3</b>	<b>90.4</b>	<b>96.0</b>	<b>-5.8</b>
<b>Overall Index except automotive fuel</b>	95.5	96.4	-0.9	94.0	97.5	-3.6
<b>I. Main store categories</b>						
Food sector	101.6	96.9	4.9	98.9	96.7	2.3
Automotive fuel	71.3	95.3	-25.2	78.2	85.4	-8.4
Non-food sector except automotive fuel	87.9	94.6	-7.1	90.7	99.6	-8.9
<b>II. Specialized store categories</b>						
Supermarkets	107.3	98.7	8.7	105.5	100.0	5.5
Department stores	69.1	82.1	-15.8	71.9	86.5	-16.9
Automotive fuel	71.3	95.3	-25.2	78.2	85.4	-8.4
Food, beverages, tobacco	72.6	85.5	-15.1	69.6	84.4	-17.5
Pharmaceutical products, cosmetics	98.0	92.7	5.7	97.1	95.6	1.6
Clothing and footwear	80.8	103.4	-21.9	79.4	105.4	-24.7
Furniture, electrical equipment, household equipment	105.9	102.1	3.7	116.7	111.1	5.0
Books, Stationery, other goods	94.3	98.5	-4.3	102.5	106.5	-3.8
Retail sales not in stores	133.1	112.3	18.5	:	:	:

\*Provisional data

: Volume Index for the "Retail sales not in stores" is not calculated.

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Table 2.** Monthly rates of change of Turnover Index and Volume Index in Retail Trade  
(Data adjusted for working days)

Base year: 2015=100.0

Retail Trade Store Categories	Turnover Index			Volume Index		
	May	April	Monthly rates of change	May	April	Monthly rates of change
	2020*	2020**	(%)	2020*	2020**	(%)
<b>Overall Index</b>	<b>91.0</b>	<b>76.1</b>	<b>19.6</b>	<b>90.4</b>	<b>74.9</b>	<b>20.7</b>
<b>Overall Index except automotive fuel</b>	95.5	80.4	18.8	94.0	78.6	19.6
<b>I. Main store categories</b>						
Food sector	101.6	107.7	-5.7	98.9	104.9	-5.7
Automotive fuel	71.3	56.9	25.3	78.2	61.0	28.2
Non-food sector except automotive fuel	87.9	55.5	58.4	90.7	56.0	62.0
<b>II. Specialized store categories</b>						
Supermarkets	107.3	115.1	-6.8	105.5	113.2	-6.8
Department stores	69.1	46.2	49.6	71.9	46.6	54.3
Automotive fuel	71.3	56.9	25.3	78.2	61.0	28.2
Food, beverages, tobacco	72.6	70.0	3.7	69.6	67.1	3.7
Pharmaceutical products, cosmetics	98.0	89.5	9.5	97.1	88.6	9.6
Clothing and footwear	80.8	18.0	348.9	79.4	16.5	381.2
Furniture, electrical equipment, household equipment	105.9	46.9	125.8	116.7	51.6	126.2
Books, Stationery, other goods	94.3	55.2	70.8	102.5	60.0	70.8
Retail sales not in stores	133.1	137.6	-3.3	:	:	:

\*Provisional data.

\*\*Revised data.

: Volume Index for the "Retail sales not in stores" is not calculated.

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Table 3. Evolution of the Turnover Index in Retail Trade**  
(Data adjusted for working days)

Base year: 2015=100.0

Year and month	Overall Index		Overall Index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel		
	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	
<b>2018:</b>	1	93.2	0.1	92.0	-0.1	89.9	-2.1	99.8	2.3	94.6	2.5
	2	96.1	-0.9	96.0	-0.5	99.0	-0.4	98.0	-1.2	92.6	-0.5
	3	94.5	1.1	95.5	2.3	96.3	2.5	91.2	-3.2	94.9	2.2
	4	102.8	1.0	104.0	0.9	106.1	1.8	99.3	2.7	101.6	0.0
	5	98.0	4.9	98.7	4.2	99.5	6.0	96.0	9.5	98.0	2.2
	6	104.0	3.1	104.6	2.3	105.8	4.2	102.9	8.2	103.3	0.3
	7	108.0	3.9	108.2	2.8	107.1	3.4	108.3	10.3	109.9	2.3
	8	106.5	5.2	106.1	4.4	112.3	6.0	110.0	9.4	98.9	2.7
	9	103.9	4.5	104.1	3.6	107.5	6.1	104.6	10.2	99.5	-0.1
	10	97.4	-2.3	97.1	-2.6	95.6	-1.8	100.0	0.1	96.8	-5.7
	11	98.6	3.7	99.2	4.2	91.6	4.7	97.2	2.1	104.5	-0.4
	12	116.6	-0.2	118.7	-0.6	112.0	1.7	108.6	2.7	122.9	-6.2
<b>Annual average</b>		<b>101.6</b>	<b>2.0</b>	<b>102.0</b>	<b>1.7</b>	<b>101.9</b>	<b>2.7</b>	<b>101.3</b>	<b>4.3</b>	<b>101.5</b>	<b>-0.2</b>
<b>2019:</b>	1	90.8	-2.6	89.9	-2.3	90.4	0.6	95.3	-4.5	88.1	-6.9
	2	94.0	-2.2	93.0	-3.1	93.7	-5.4	98.8	0.8	91.0	-1.7
	3	99.6	5.4	99.3	4.0	103.8	7.8	101.4	11.2	93.9	-1.1
	4	100.8	-1.9	101.7	-2.2	103.8	-2.2	97.9	-1.4	98.2	-3.3
	5	96.1	-1.9	96.4	-2.3	96.9	-2.6	95.3	-0.7	94.6	-3.5
	6	106.6	2.5	106.9	2.2	109.7	3.7	106.0	3.0	102.7	-0.6
	7	106.0	-1.9	106.4	-1.7	106.6	-0.5	105.1	-3.0	104.6	-4.8
	8	109.2	2.5	109.2	2.9	115.1	2.5	110.1	0.1	102.3	3.4
	9	108.5	4.4	109.2	4.9	109.0	1.4	105.9	1.2	107.7	8.2
	10	103.8	6.6	103.8	6.9	101.8	6.5	104.8	4.8	104.1	7.5
	11	103.2	4.7	104.6	5.4	94.6	3.3	97.7	0.5	112.0	7.2
	12	116.7	0.1	118.2	-0.4	108.9	-2.8	111.0	2.2	124.7	1.5
<b>Annual average</b>		<b>102.9</b>	<b>1.3</b>	<b>103.2</b>	<b>1.2</b>	<b>102.8</b>	<b>0.9</b>	<b>102.4</b>	<b>1.1</b>	<b>102.0</b>	<b>0.5</b>
<b>2020:</b>	1	97.9	7.8	96.4	7.2	94.1	4.1	106.0	11.2	97.1	10.2
	2	97.4	3.6	98.1	5.5	103.4	10.4	95.4	-3.4	92.0	1.1
	3	98.9	-0.7	102.1	2.8	123.5	19.0	85.2	-16.0	81.8	-12.9
	4**	76.1	-24.5	80.4	-20.9	107.7	3.8	56.9	-41.9	55.5	-43.5
	5*	91.0	-5.3	95.5	-0.9	101.6	4.9	71.3	-25.2	87.9	-7.1

\*Provisional data.

\*\*Revised data.

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Table 4.** Evolution of the Volume Index in Retail Trade  
(Data adjusted for working days)

Base year: 2015=100.0

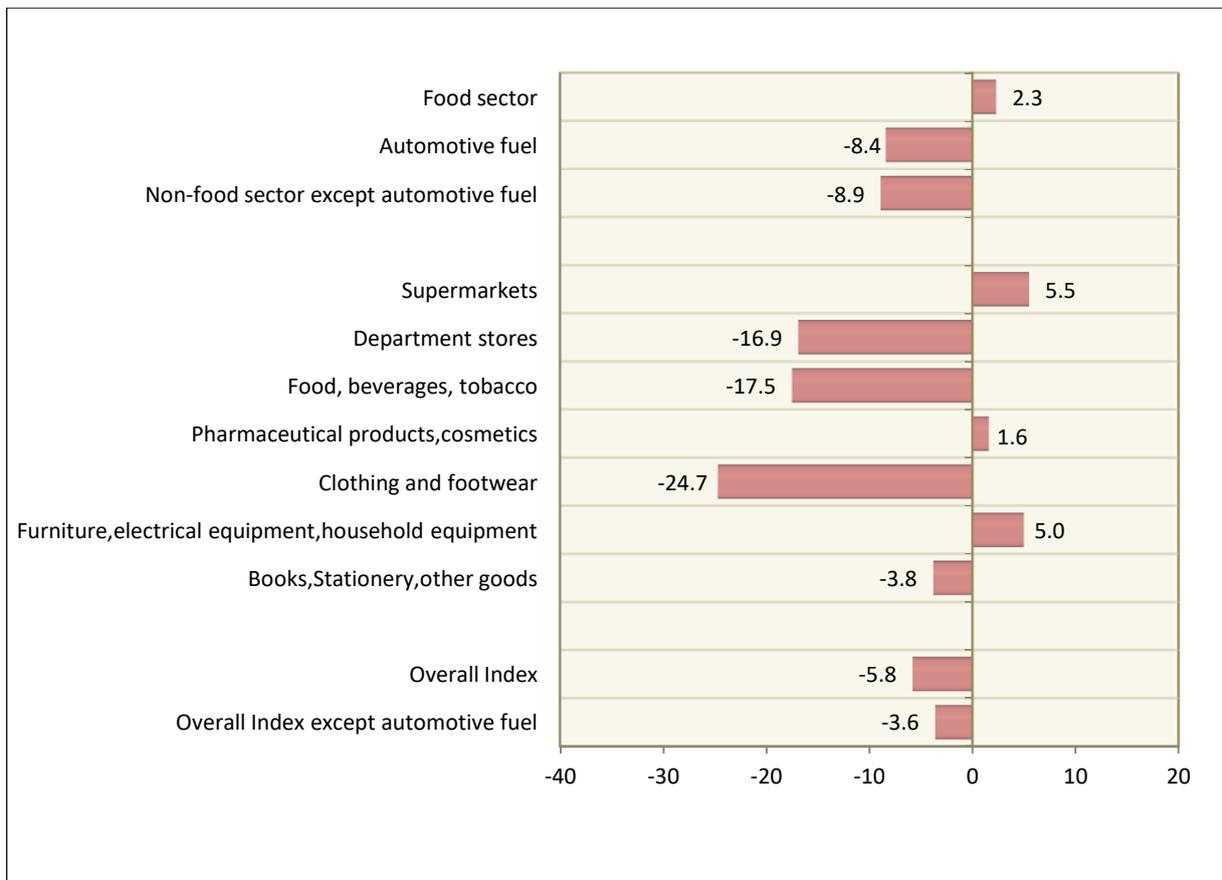
Year and month	Overall Index		Overall Index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel		
	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rate of change (%)	Indices	Annual rates of change (%)	
<b>2018:</b>	1	95.6	1.0	95.2	0.9	89.9	-1.7	94.8	2.2	104.0	4.8
	2	99.2	-0.5	99.9	-0.1	99.0	-0.1	93.3	-1.0	103.3	0.5
	3	94.9	1.5	96.5	2.8	96.4	2.8	87.4	-3.4	98.4	3.7
	4	101.9	1.5	103.6	1.7	106.3	2.5	93.4	1.3	101.8	1.2
	5	98.2	4.1	100.0	4.1	99.5	5.5	87.5	2.6	102.2	2.9
	6	102.8	1.7	104.6	1.9	106.0	3.1	92.2	-2.2	104.4	1.2
	7	110.3	2.4	112.3	2.5	106.9	2.2	97.1	-1.1	121.9	3.7
	8	109.3	3.6	110.6	3.9	112.2	5.3	98.6	-1.0	111.1	2.8
	9	102.1	2.9	103.5	3.0	106.9	5.1	93.5	0.8	100.8	0.6
	10	95.3	-4.1	96.1	-3.6	94.8	-3.4	88.5	-9.2	97.3	-5.3
	11	98.7	2.9	100.3	3.9	91.7	4.3	89.5	-2.1	109.9	1.1
	12	116.3	-0.1	118.9	-0.6	112.5	1.5	105.1	3.9	124.7	-5.6
<b>Annual average</b>		<b>102.1</b>	<b>1.5</b>	<b>103.4</b>	<b>1.6</b>	<b>101.8</b>	<b>2.2</b>	<b>93.4</b>	<b>-0.8</b>	<b>106.6</b>	<b>0.8</b>
<b>2019:</b>	1	92.5	-3.2	91.9	-3.5	89.3	-0.7	93.8	-1.1	97.8	-6.0
	2	96.1	-3.1	95.6	-4.3	92.3	-6.8	96.1	3.0	103.0	-0.3
	3	99.6	5.0	100.0	3.6	102.8	6.6	95.3	9.0	99.2	0.8
	4	99.3	-2.6	101.0	-2.5	103.0	-3.1	88.6	-5.1	99.8	-2.0
	5	96.0	-2.2	97.5	-2.5	96.7	-2.8	85.4	-2.4	99.6	-2.5
	6	105.3	2.4	106.5	1.8	109.2	3.0	97.2	5.4	104.8	0.4
	7	107.9	-2.2	109.7	-2.3	106.6	-0.3	95.7	-1.4	116.5	-4.4
	8	111.7	2.2	113.2	2.4	115.2	2.7	99.9	1.3	115.2	3.7
	9	107.2	5.0	108.8	5.1	108.7	1.7	97.5	4.3	109.5	8.6
	10	102.2	7.2	102.9	7.1	100.9	6.4	96.7	9.3	105.6	8.5
	11	102.4	3.7	104.6	4.3	93.4	1.9	90.3	0.9	117.1	6.6
	12	114.5	-1.5	116.8	-1.8	107.5	-4.4	102.4	-2.6	126.2	1.2
<b>Annual average</b>		<b>102.9</b>	<b>0.8</b>	<b>104.0</b>	<b>0.6</b>	<b>102.1</b>	<b>0.3</b>	<b>94.9</b>	<b>1.6</b>	<b>107.9</b>	<b>1.2</b>
<b>2020:</b>	1	98.2	6.2	97.7	6.3	91.8	2.8	96.5	2.9	108.0	10.4
	2	98.5	2.5	100.1	4.7	100.9	9.3	88.5	-7.9	104.6	1.6
	3	97.2	-2.4	100.5	0.5	120.9	17.6	83.6	-12.3	83.3	-16.0
	4**	74.9	-24.6	78.6	-22.2	104.9	1.8	61.0	-31.2	56.0	-43.9
	5*	90.4	-5.8	94.0	-3.6	98.9	2.3	78.2	-8.4	90.7	-8.9

\*Provisional data.

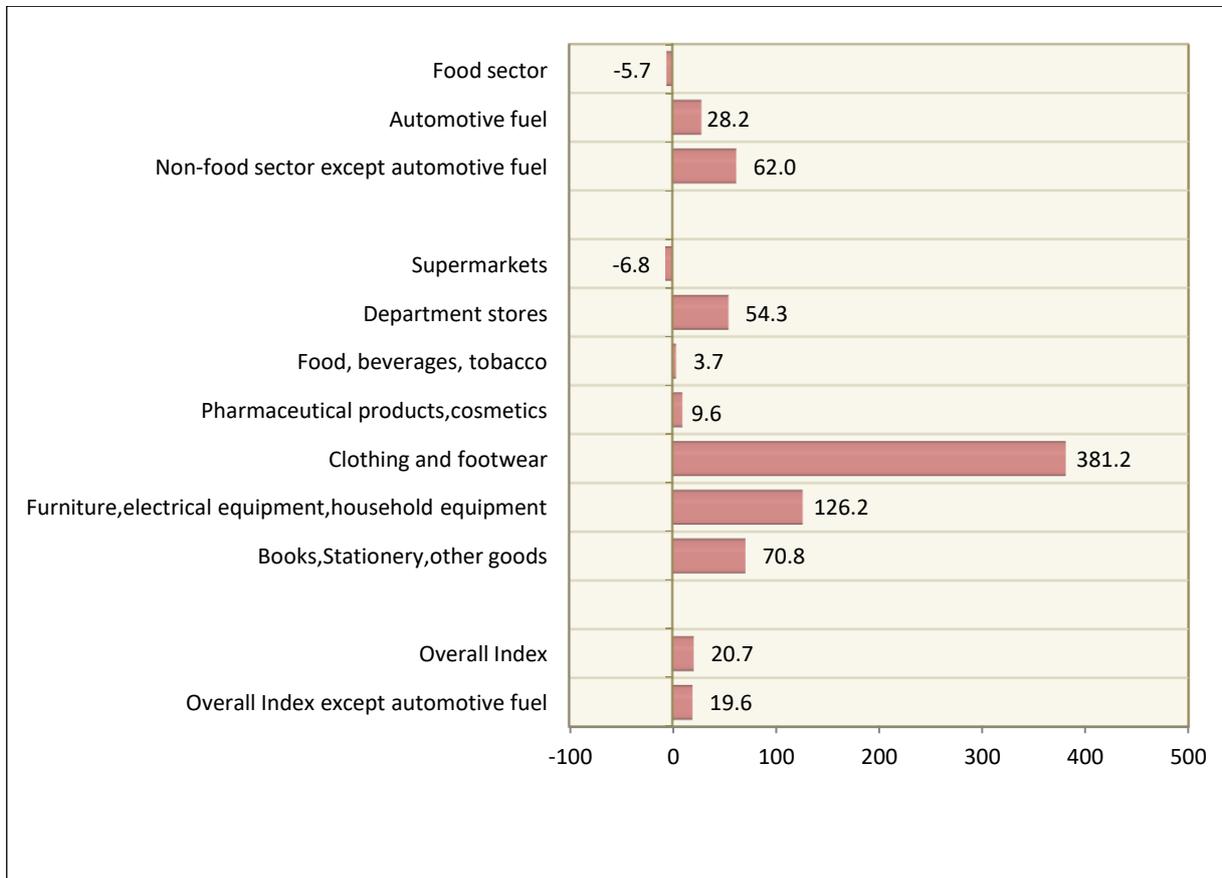
\*\*Revised data.

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Graph 4.** Annual rates of change (%) of the Volume Indices in Retail Trade for May 2020/2019



**Graph 5.** Monthly rates of change (%) of the Volume Indices in Retail Trade for May 2020/ April 2020



**Table 5.** Monthly rates of change of seasonally adjusted Turnover and Volume Indices in Retail Trade

Base year: 2015=100.0

Retail Trade Store Categories	Turnover Index			Volume Index		
	May	April	Monthly rates of change	May	April	Monthly rates of change
	2020	2020	(%)	2020	2020	(%)
<b>Overall Index</b>	<b>97.1</b>	<b>76.9</b>	<b>26.2</b>	<b>96.9</b>	<b>77.0</b>	<b>26.0</b>
<b>Overall Index except automotive fuel</b>	101.8	80.7	26.1	100.5	80.3	25.1
<b>I. Main store categories</b>						
Food sector	104.7	105.1	-0.5	101.7	103.0	-1.2
Automotive fuel	78.2	59.6	31.3	85.5	64.3	33.0
Non-food sector except automotive fuel	96.4	59.8	61.2	101.3	65.4	54.8
<b>II. Specialized store categories</b>						
Supermarkets	110.4	112.0	-1.4	108.5	110.7	-2.0
Department stores	73.9	66.2	11.6	81.2	56.2	44.6
Automotive fuel	78.2	59.6	31.3	85.5	64.3	33.0
Food, beverages, tobacco	73.1	67.2	8.8	70.1	64.4	8.9
Pharmaceutical products, cosmetics	99.6	91.7	8.6	98.7	89.7	10.0
Clothing and footwear	82.5	15.2	444.3	85.0	29.3	190.3
Furniture, electrical equipment, household equipment	108.4	58.2	86.1	118.8	61.3	93.6
Books, Stationery, other goods	109.6	56.5	94.0	119.1	61.7	93.2
Retail sales not in stores	132.5	133.6	-0.8	:	:	:

: Volume Index for the "Retail sales not in stores" is not calculated.

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Table 6. Monthly evolution of the seasonally adjusted Turnover Index in Retail Trade**

Base year: 2015=100.0

Year and month	Overall Index		Overall Index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel		
	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	
<b>2018:</b>	1	100.9	0.3	101.5	0.0	100.1	0.2	99.4	1.1	103.0	-1.7
	2	101.9	1.1	102.6	1.0	103.2	3.1	99.7	0.2	101.6	-1.3
	3	99.1	-2.8	100.4	-2.1	97.9	-5.1	95.0	-4.7	103.0	1.4
	4	102.1	3.1	102.4	2.1	103.4	5.6	102.3	7.7	102.5	-0.5
	5	104.0	1.8	104.0	1.6	104.2	0.8	103.2	0.9	103.1	0.6
	6	102.0	-1.9	102.1	-1.9	101.5	-2.6	102.5	-0.6	102.1	-1.0
	7	104.1	2.1	103.8	1.7	103.1	1.6	106.1	3.5	104.2	2.0
	8	103.0	-1.1	102.8	-0.9	103.1	0.0	104.3	-1.7	101.4	-2.6
	9	101.1	-1.9	101.1	-1.7	102.5	-0.6	103.8	-0.5	99.0	-2.5
	10	99.0	-2.1	99.4	-1.7	99.2	-3.3	99.0	-4.6	97.7	-1.3
	11	101.7	2.7	102.2	2.8	102.1	3.0	99.6	0.6	99.5	1.8
	12	101.1	-0.6	102.1	-0.2	102.7	0.7	100.7	1.1	98.6	-0.8
<b>Annual average</b>		<b>101.7</b>		<b>102.0</b>		<b>101.9</b>		<b>101.3</b>		<b>101.3</b>	
<b>2019:</b>	1	98.4	-2.6	99.6	-2.4	101.0	-1.7	94.5	-6.2	96.7	-2.0
	2	100.0	1.7	100.2	0.6	98.1	-3.0	99.9	5.8	100.2	3.7
	3	103.0	3.0	102.7	2.5	105.2	7.3	105.3	5.4	104.1	3.9
	4	101.6	-1.4	101.8	-0.9	101.1	-3.8	101.9	-3.3	100.9	-3.1
	5	103.2	1.6	103.1	1.2	101.9	0.8	103.6	1.7	101.4	0.5
	6	104.0	0.8	103.8	0.7	103.8	1.8	106.5	2.8	102.1	0.7
	7	103.3	-0.6	103.2	-0.6	103.6	-0.1	103.8	-2.5	100.2	-1.9
	8	104.4	1.1	104.5	1.3	104.0	0.4	104.9	1.1	103.2	3.0
	9	105.8	1.3	105.9	1.3	104.7	0.6	104.6	-0.3	104.4	1.2
	10	105.1	-0.6	105.7	-0.2	105.4	0.6	103.3	-1.2	103.3	-1.1
	11	104.8	-0.3	105.7	0.0	104.1	-1.2	99.5	-3.7	103.8	0.5
	12	102.1	-2.5	103.1	-2.5	102.1	-2.0	102.0	2.5	100.5	-3.1
<b>Annual average</b>		<b>103.0</b>		<b>103.3</b>		<b>102.9</b>		<b>102.5</b>		<b>101.7</b>	
<b>2020:</b>	1	105.2	3.0	106.0	2.8	105.1	3.0	103.0	1.0	103.3	2.7
	2	102.7	-2.4	104.9	-1.1	106.9	1.7	95.3	-7.5	100.4	-2.7
	3	102.6	-0.2	105.4	0.5	126.0	17.9	88.1	-7.5	95.2	-5.2
	4	76.9	-25.0	80.7	-23.4	105.1	-16.6	59.6	-32.4	59.8	-37.2
	5	97.1	26.2	101.8	26.1	104.7	-0.5	78.2	31.3	96.4	61.2

Note: The indices and the percentage changes are published rounded up at one decimal digit.

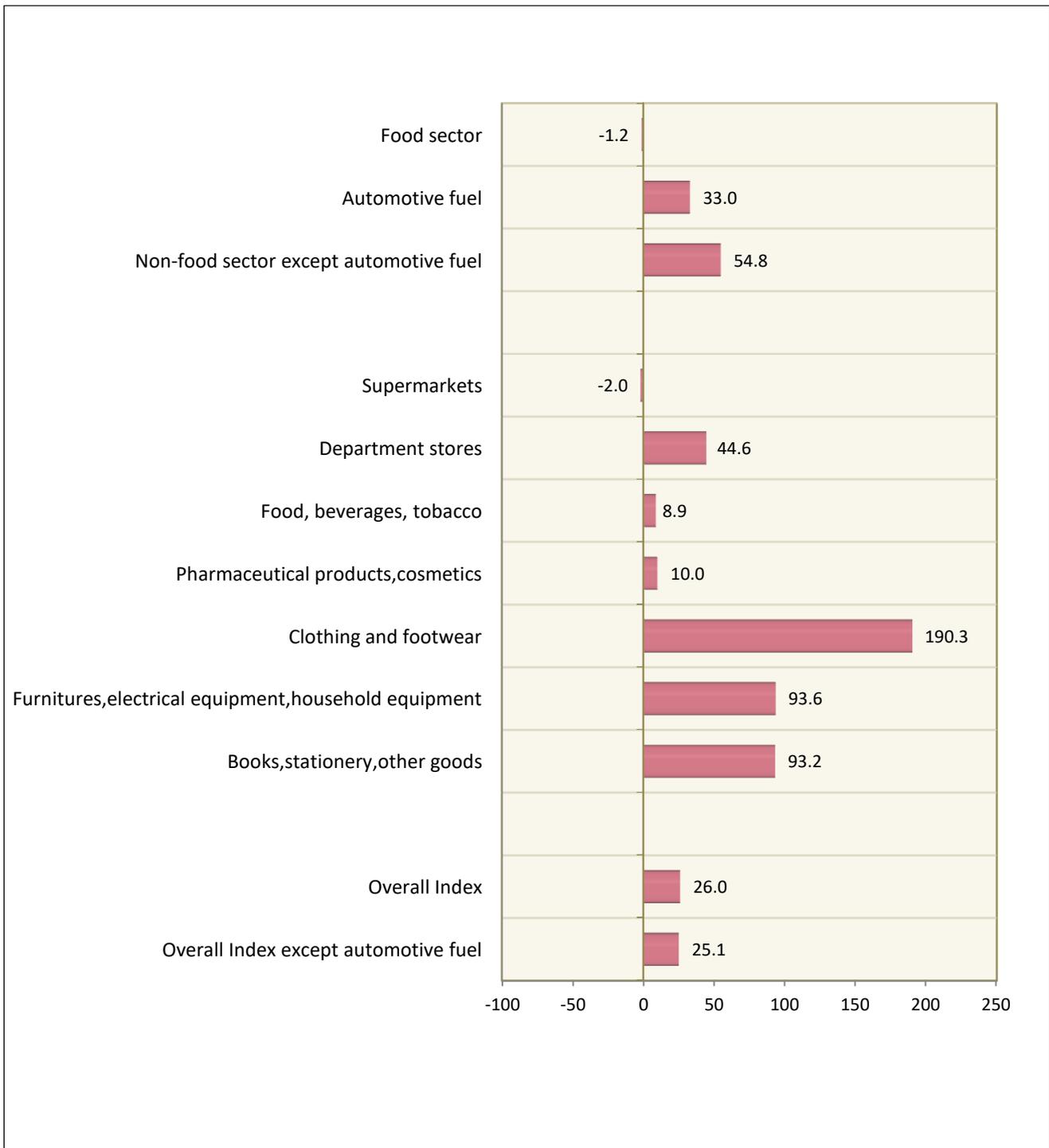
**Table 7.** Monthly evolution of the seasonally adjusted Volume Index in Retail Trade

Base year: 2015=100.0

Year and month	Overall Index		Overall Index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel		
	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	
<b>2018:</b>	1	102.0	0.6	103.3	0.3	100.5	0.7	94.1	1.1	108.2	-1.4
	2	102.8	0.8	104.3	1.0	103.9	3.4	94.3	0.3	106.2	-1.8
	3	100.1	-2.7	102.1	-2.2	99.1	-4.6	90.8	-3.8	107.6	1.3
	4	103.0	2.9	104.1	2.0	103.0	3.9	96.7	6.5	107.3	-0.3
	5	104.3	1.3	105.5	1.4	104.3	1.2	94.9	-1.9	108.0	0.7
	6	102.1	-2.2	103.6	-1.8	101.5	-2.6	92.5	-2.6	107.0	-1.0
	7	104.4	2.2	105.3	1.7	102.8	1.3	95.5	3.3	109.7	2.5
	8	102.9	-1.4	104.1	-1.2	102.9	0.1	94.0	-1.6	106.5	-2.9
	9	100.8	-2.0	102.2	-1.8	101.9	-1.0	93.3	-0.7	104.5	-1.9
	10	98.4	-2.4	100.2	-1.9	98.2	-3.7	88.6	-5.1	103.1	-1.3
	11	101.8	3.5	103.4	3.2	101.7	3.6	92.0	3.8	105.4	2.3
	12	101.9	0.0	103.2	-0.2	102.3	0.7	96.2	4.7	104.6	-0.8
<b>Annual average</b>		<b>102.0</b>		<b>103.4</b>		<b>101.8</b>		<b>93.6</b>		<b>106.5</b>	
<b>2019:</b>	1	98.8	-3.0	100.5	-2.6	100.3	-2.0	92.4	-3.9	102.2	-2.3
	2	100.1	1.3	100.8	0.3	97.2	-3.1	96.6	4.5	105.8	3.6
	3	103.8	3.6	104.0	3.2	104.0	7.0	98.6	2.0	111.0	4.8
	4	101.7	-2.0	102.9	-1.0	101.1	-2.7	92.7	-5.9	107.2	-3.4
	5	103.2	1.5	104.3	1.3	101.7	0.5	93.2	0.5	107.6	0.4
	6	103.9	0.7	104.8	0.5	103.2	1.5	97.4	4.5	108.0	0.4
	7	102.9	-1.0	104.0	-0.8	103.5	0.3	94.5	-3.0	106.0	-1.9
	8	104.1	1.1	105.5	1.5	103.9	0.4	95.5	1.1	108.8	2.7
	9	105.8	1.6	107.0	1.4	104.4	0.5	96.3	0.9	109.8	0.9
	10	105.0	-0.7	106.4	-0.6	104.3	-0.1	96.0	-0.3	109.0	-0.7
	11	104.2	-0.8	106.1	-0.3	102.4	-1.9	92.4	-3.8	108.8	-0.2
	12	101.3	-2.8	103.0	-2.8	99.8	-2.5	93.6	1.4	106.0	-2.6
<b>Annual average</b>		<b>102.9</b>		<b>104.1</b>		<b>102.1</b>		<b>94.9</b>		<b>107.5</b>	
<b>2020:</b>	1	104.3	3.0	105.9	2.8	103.1	3.3	94.2	0.6	108.9	2.7
	2	102.0	-2.2	104.6	-1.2	105.0	1.9	89.1	-5.5	106.0	-2.6
	3	101.6	-0.5	104.6	0.0	123.5	17.5	86.8	-2.6	99.9	-5.8
	4	77.0	-24.2	80.3	-23.2	103.0	-16.6	64.3	-25.9	65.4	-34.5
	5	96.9	26.0	100.5	25.1	101.7	-1.2	85.5	33.0	101.3	54.8

Note: The indices and the percentage changes are published rounded up at one decimal digit.

**Graph 6.** Monthly rates of change (%) of the seasonally adjusted Volume Indices in Retail Trade for May 2020/ April 2020



<b>Generally</b>	The Retail Trade Turnover Index is a monthly index, which was released in 2006 for the first time, with base year (b.y.) the year 2005=100.0. This index is a continuation of the Retail Sales Value Index, which had been compiled since 1963.
<b>Purpose of the index – definitions</b>	The purpose of the index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refer to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.
<b>Legal Framework</b>	The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 <sup>th</sup> May 1998 concerning “Short Term Statistics” and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 <sup>th</sup> December 2006, establishing the statistical classification of economic activities NACE Rev. 2.
<b>Reference period</b>	Month.
<b>Base year</b>	2015=100.0.
<b>Revision</b>	Pursuant to the provisions of the Council Regulation No.1165/98 concerning “Short Term Statistics”, the index is revised every five (5) years in years ending in 0 or 5. The purpose of the revision is to adapt the index to the changes in the structure of retail trade.
<b>Statistical classification</b>	The NACE Rev.2 statistical classification of economic activities is used in conformity with Regulation (EC) No.1893/2006 of the European Parliament and of the Council.
<b>Geographical coverage</b>	The index covers the whole of the country with data coming from 72 Regional Units.
<b>Coverage of economic activities</b>	The index covers the codes from 4711 to 4799 of the division 47 of NACE Rev 2 statistical classification of economic activities.
<b>Statistical survey</b>	The index includes 38,444 retail trade enterprises, with an annual turnover (in year 2015) equal or greater than 140,000€, from which a random representative sample of 1,674 enterprises was therefore selected and surveyed.
<b>Data collection, processing and imputation in the context of the COVID-19 pandemic</b>	The compilation of the indices was based on data collected by enterprises, administrative sources and the use of an estimation method for the calculation of the missing data. This estimation is made at enterprise level, as the product of the value of the previous month by the annual moving average rate of change of the reference month. For May 2020, few estimations of data at enterprise level were used, at group and stratum level (class), based on collected data by enterprises. In the revised data of April 2020, published in the current Press Release, newly collected data by enterprises have been incorporated.
<b>Volume Index</b>	Since 2005, a parallel calculation of the retail trade volume index is introduced, for measuring the volume changes in retail trade.
<b>Calculating the indices</b>	<p>The turnover index is calculated by applying the chaining method. Firstly the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards, the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.</p> <p>The comparability of the indices is achieved by reducing them to indices of a typical month of equal duration. This is implemented through the multiplication of the estimated turnover values by a specific correcting coefficient that results, by dividing the average monthly number of working days in the current year, by the number of the regular working days of the surveyed month.</p> <p>The Volume Index (since September 2018) is calculated by deflating the Retail Trade Turnover Index, with the use of the Harmonized Index of Consumer Prices at Constant Tax rates (HICP-CT) as a deflator.</p>
<b>Seasonal Adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the timeseries (that is eliminating the monthly effects, e.g: the beginning of the school year, holidays, tourist period, etc) in order to improve the comparability over time. The seasonal adjustment is performed by the application of TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is recalculated every time a new observation is added.
<b>Seasonal adjustment in the context of the COVID-19 pandemic</b>	<p>The COVID-19 outbreak has a sever impact on several economic activities. Given the fact that, calendar and seasonal adjustment corresponds to predictable and recurrent phenomena, the impact of COVID-19 pandemic, as an extraordinary phenomenon, shall not be included in the calendar or seasonal component of the time-series.</p> <p>According to the methodological recommendations and guidance of the European Statistical Service</p>

(Eurostat) on time-series treatment in the context of the COVID-19 pandemic, this impact is strongly suggested to be treated as outlier and be included in the trend-cycle component or in the irregular, depending on the type of outlier.

During the seasonal adjustment of time-series for May 2020, the series were checked for the determination of outliers. For some time-series the type of outliers for April 2020 changed (from additive outlier to transitory change), due to the incorporation of the new observations of May 2020. As new observations will become available and will be added in the time-series, the type of outliers may change (from additive outlier to a transitory change or a level shift), depending on the evolution of the phenomenon, which may result in significant revisions, only to the already published seasonally adjusted data (Table 5, 6, 7 and Graph 6).

**Compiled index series**

Due to the implementation of the classification NACE Rev 2, parallel timeseries for the indices including and not including the automotive fuels are provided. These timeseries data are also compiled seasonally adjusted.

**Publication of data**

Timeseries of Retail Trade Turnover and Volume Indices (b.y. 2015=100.0) are released monthly since September 2018, with retrospective data from 2000, into the following categories of economic activity classes:

**Supermarkets**

Non-specialized stores with food, beverages or tobacco predominating.

**Department stores**

Other retail sale in non-specialized stores.

**Food, beverages, tobacco**

Fruit and vegetables, meat products. Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialized stores.

**Automotive fuel**

Automotive fuel in specialized stores.

**Pharmaceutical products. Cosmetics**

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialized stores.

**Clothing and footwear**

Textiles, clothing, footwear and leather goods in specialized stores.

**Furniture, electrical equipment, household equipment**

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialized stores.

**Books, stationery and other goods**

Books, newspapers and stationery, sporting equipment, games and toys, watches and jewellery, computers, peripheral units and software, telecommunications equipment, flowers, plants, seeds, fertilisers, pet animals and pet food, carpets, rugs, wall and floor coverings, other retail sale of new goods in specialized stores.

**Retail sales not in stores**

Retail sales via mail order houses, via Internet, via stalls and markets of other goods and other retail sales not in stores, stalls or markets.

**Food sector**

Supermarkets, Food, beverages, tobacco

**References**

More information on the methodology concerning the compilation and calculation of the indices and for the timeseries is available at ELSTAT website:

<http://www.statistics.gr/en/statistics/-/publication/DKT39/>