

Piraeus, 30 September 2019

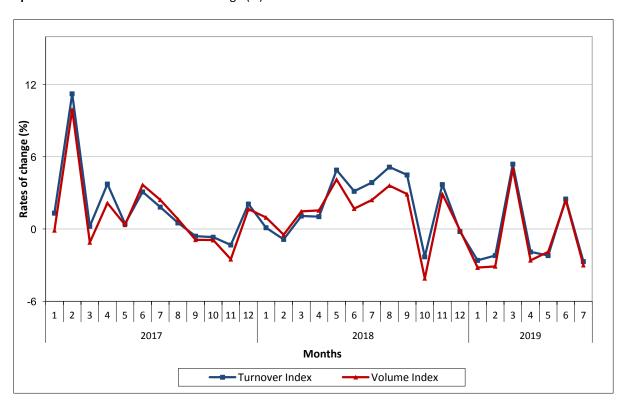
PRESS RELEASE

TURNOVER INDEX IN RETAIL TRADE: July 2019, y-o-y decrease 2.7%

The Hellenic Statistical Authority (ELSTAT) announces the Turnover and Volume Indices in Retail Trade with base year 2015=100.0 for July 2019 according to provisional and reduced data to a typical month as follows:

- The Overall Turnover Index in Retail Trade in July 2019, decreased by 2.7%, compared with the corresponding index of July 2018, while, compared with the corresponding index of June 2019, decreased by 1.4% (Tables 1, 2).
- The Overall Volume Index in retail trade (i.e. turnover in retail trade at constant prices) in July 2019, decreased by 3.0%, compared with the corresponding index of July 2018, while, compared with the corresponding index of June 2019, increased by 1.6% (Tables 1, 2).
- The seasonally adjusted Overall Turnover Index in July 2019, compared with the corresponding index of June 2019, decreased by 2.3% (Table 5).
- The seasonally adjusted Overall Volume Index in July 2019, compared with the corresponding index of June 2019, decreased by 2.4% (Table 5).

Graph 1. Evolution of annual rates of change (%) for turnover and volume overall indices in retail trade



Information for methodological issues:

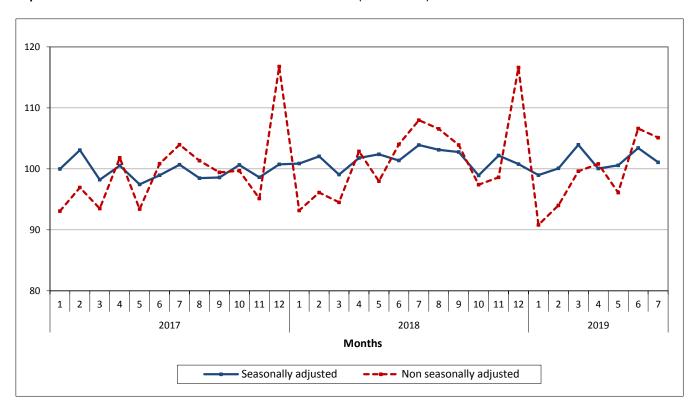
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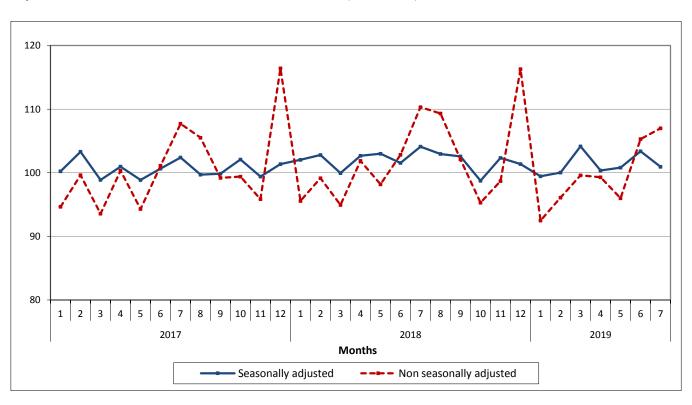
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Graph 2. Evolution of the Overall Turnover Index in Retail Trade (2015=100.0)



Graph 3. Evolution of the Overall Volume Index in Retail Trade (2015=100.0)



It should be noted, that the timeseries of the seasonally adjusted index is recalculated every time a new observation is added into the timeseries. Therefore, the seasonally adjusted data differ from the published data of the Press Release of the previous quarter.

1. Annual comparison of the Turnover Index

(Turnover at current prices)

The 2.7% decrease of the Turnover Index in July 2019 compared with the corresponding index in July 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rates of change %
Pharmaceutical products, cosmetics	-7.2
Clothing and footwear	-4.6
Automotive fuel	-2.5
Supermarkets	0.5
Books, Stationery, other goods	2.5

2. Annual comparison of the Volume Index

(Turnover at constant prices)

The 3.0% decrease of the Volume Index in July 2019 compared with the corresponding index in July 2018 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rates of change %
Pharmaceutical products, cosmetics	-8.0
Clothing and footwear	-5.6
Automotive fuel	-0.9
Supermarkets	0.7
Books, Stationery, other goods	4.4

Table 1. Annual rates of change of Turnover Index and Volume Index in Retail Trade (Data adjusted for working days)

		Turnover Index			Volume Index	. 2013-100.0
Retail Trade Store Categories	July 2019*	July 2018	Annual rates of change (%)	July 2019*	July 2018	Annual rates of change (%)
Overall Index	105.1	108.0	-2.7	107.0	110.3	-3.0
Overall Index except automotive fuel	105.2	108.2	-2.8	108.4	112.3	-3.5
I. Main store categories						
Food sector	105.4	107.1	-1.6	105.4	106.9	-1.4
Automotive fuel	105.6	108.3	-2.5	96.2	97.1	-0.9
Non-food sector except automotive fuel	103.3	109.9	-6.0	115.1	121.9	-5.6
II. Specialized store categories						
Supermarkets	108.9	108.4	0.5	110.5	109.7	0.7
Department stores	93.1	118.6	-21.5	107.2	134.1	-20.1
Automotive fuel	105.6	108.3	-2.5	96.2	97.1	-0.9
Food, beverages, tobacco	85.6	99.5	-14.0	84.4	98.4	-14.2
Pharmaceutical products, cosmetics	98.6	106.2	-7.2	100.8	109.6	-8.0
Clothing and footwear	110.1	115.4	-4.6	137.0	145.1	-5.6
Furniture, electrical equipment, household equipment	111.8	110.6	1.1	123.6	120.3	2.7
Books, Stationery, other goods	111.4	108.7	2.5	120.8	115.7	4.4
Retail sales not in stores	118.1	134.1	-11.9	:	:	:

^{*}Provisional data.

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of Turnover Index and Volume Index in Retail Trade (Data adjusted for working days)

		Turnover Inc	dex		Volume In	dex
Retail Trade Store Categories	July June 2019* 2019		Monthly rates of change (%)	July 2019*	June 2019	Monthly rates of change (%)
Overall Index	105.1	106.6	-1.4	107.0	105.3	1.6
Overall Index except automotive fuel	105.2	106.9	-1.6	108.4	106.5	1.8
I. Main store categories						
Food sector	105.4	109.7	-3.9	105.4	109.2	-3.5
Automotive fuel	105.6	106.0	-0.4	96.2	97.2	-1.0
Non-food sector except automotive fuel	103.3	102.7	0.6	115.1	104.8	9.8
II. Specialized store categories						
Supermarkets	108.9	112.6	-3.3	110.5	113.6	-2.7
Department stores	93.1	90.7	2.6	107.2	91.6	17.0
Automotive fuel	105.6	106.0	-0.4	96.2	97.2	-1.0
Food, beverages, tobacco	85.6	92.9	-7.9	84.4	91.3	-7.6
Pharmaceutical products, cosmetics	98.6	99.4	-0.8	100.9	103.0	-2.1
Clothing and footwear	110.1	105.7	4.2	137.0	98.0	39.8
Furniture, electrical equipment, household equipment	111.8	117.2	-4.6	123.6	126.4	-2.2
Books, Stationery, other goods	111.4	109.3	1.9	120.8	117.5	2.8
Retail sales not in stores	118.1	118.3	-0.2	:	:	:

^{*}Provisional data.

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the Turnover Index in Retail Trade (Data adjusted for working days)

						r		Base year: 2015=100.0			
Vegu and month		Overall Index		exc	l Index ept tive fuel	Food sector		Automot sec		Non-food exce automoti	pt
Year and mor	nth	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)	Indices	Annual rates of change (%)
2017:	1	93.1	1.3	92.0	-0.5	91.8	0.9	97.6	9.8	92.3	-2.1
	2	96.9	11.2	96.4	8.7	99.4	11.8	99.2	24.2	93.0	5.1
	3	93.5	0.2	93.4	-1.6	93.9	-4.1	94.2	9.5	92.8	1.9
	4	101.8	3.7	103.0	2.2	104.3	3.6	96.6	12.8	101.6	0.5
	5	93.4	0.4	94.8	0.4	93.8	1.1	87.6	1.5	95.9	-0.5
	6	100.8	3.1	102.2	3.1	101.6	0.5	95.1	4.1	103.0	6.3
	7	103.9	1.8	105.3	2.1	103.6	0.7	98.1	1.6	107.5	3.6
	8	101.3	0.5	101.6	-0.3	105.9	-1.9	100.6	5.3	96.3	1.8
	9	99.4	-0.6	100.5	-1.3	101.3	-0.5	94.9	3.8	99.6	-2.3
	10	99.7	-0.7	99.7	-1.8	97.4	-4.6	99.9	5.7	102.7	1.7
	11	95.1	-1.3	95.2	-2.4	87.5	-6.6	95.2	4.7	104.9	2.6
	12	116.8	2.1	119.4	2.1	110.1	0.7	105.7	2.9	131.0	3.8
Annual average		99.6	1.8	100.3	0.9	99.2	0.1	97.1	6.9	101.7	1.9
2018:	1	93.2	0.1	92.0	-0.1	89.9	-2.1	99.8	2.3	94.6	2.5
	2	96.1	-0.9	96.0	-0.5	99.0	-0.4	98.0	-1.2	92.6	-0.5
	3	94.5	1.1	95.5	2.3	96.3	2.5	91.2	-3.2	94.9	2.2
	4	102.8	1.0	104.0	0.9	106.1	1.8	99.3	2.7	101.6	0.0
	5	98.0	4.9	98.7	4.2	99.5	6.0	96.0	9.5	98.0	2.2
	6	104.0	3.1	104.6	2.3	105.8	4.2	102.9	8.2	103.3	0.3
	7	108.0	3.9	108.2	2.8	107.1	3.4	108.3	10.3	109.9	2.3
	8	106.5	5.2	106.1	4.4	112.3	6.0	110.0	9.4	98.9	2.7
	9	103.9	4.5	104.1	3.6	107.5	6.1	104.6	10.2	99.5	-0.1
	10	97.4	-2.3	97.1	-2.6	95.6	-1.8	100.0	0.1	96.8	-5.7
	11	98.6	3.7	99.2	4.2	91.6	4.7	97.2	2.1	104.5	-0.4
	12	116.6	-0.2	118.7	-0.6	112.0	1.7	108.6	2.7	122.9	-6.2
Annual average		101.6	2.0	102.0	1.7	101.9	2.7	101.3	4.3	101.5	-0.2
2019:	1	90.8	-2.6	89.9	-2.3	90.4	0.6	95.3	-4.5	88.1	-6.9
	2	94.0	-2.2	93.0	-3.1	93.7	-5.4	98.8	0.8	91.0	-1.7
	3	99.6	5.4	99.3	4.0	103.8	7.8	101.4	11.2	93.9	-1.1
	4	100.8	-1.9	101.7	-2.2	103.8	-2.2	97.9	-1.4	98.2	-3.3
	5	96.1	-1.9	96.4	-2.3	96.9	-2.6	95.3	-0.7	94.6	-3.5
	6	106.6	2.5	106.9	2.2	109.7	3.7	106.0	3.0	102.7	-0.6
	*7	105.1	-2.7	105.2	-2.8	105.4	-1.6	105.6	-2.5	103.3	-6.0

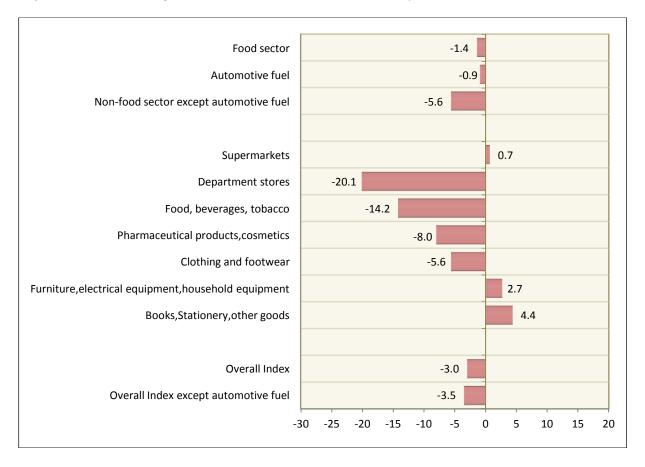
^{*}Provisional data.

Table 4. Evolution of the Volume Index in Retail Trade (Data adjusted for working days)

·	~			Non food	
automotive fuel	Food sector		tive fuel tor	Non-food sector except automotive fuel	
Indices rates of change rates	nnual tes of ange (%)	Indices	Annual rate of change (%)	Indices	Annual rates of change (%)
2017: 1 94.7 -0.1 94.3 -0.5 91.5	0.2	92.8	-4.3	99.2	-0.5
2 99.6 9.9 100.0 9.4 99.1	10.6	94.3	5.1	102.8	8.9
3 93.6 -1.1 93.9 -1.5 93.8	-5.0	90.5	-4.7	94.9	4.4
4 100.3 2.2 101.9 1.9 103.7	2.0	92.3	-0.1	100.6	2.9
5 94.3 0.4 96.1 1.3 94.3	0.8	85.3	-6.5	99.3	2.7
6 101.1 3.7 102.6 4.2 102.8	0.9	94.3	-0.1	103.1	9.6
7 107.7 2.4 109.6 3.2 104.6	1.3	98.2	-2.5	117.6	6.2
8 105.5 0.8 106.4 0.7 106.6	-1.3	99.5	-1.1	108.0	4.6
9 99.2 -0.9 100.5 -0.9 101.7	-0.9	92.8	-2.5	100.2	0.3
10 99.4 -0.9 99.7 -1.5 98.1	-4.8	97.5	0.4	102.7	3.9
11 95.9 -2.5 96.5 -2.9 87.9	-7.6	91.4	-2.6	108.7	3.7
12 116.4 1.7 119.6 2.2 110.8	-0.1	101.2	-2.2	132.1	6.2
Annual average 100.6 1.2 101.8 1.3 99.6	-0.4	94.2	-1.8	105.8	4.4
2018 : 1 95.6 1.0 95.2 0.9 89.9	-1.7	94.8	2.2	104.0	4.8
2 99.2 -0.5 99.9 -0.1 99.0	-0.1	93.3	-1.0	103.3	0.5
3 94.9 1.5 96.5 2.8 96.4	2.8	87.4	-3.4	98.4	3.7
4 101.9 1.5 103.6 1.7 106.3	2.5	93.4	1.3	101.8	1.2
5 98.2 4.1 100.0 4.1 99.5	5.5	87.5	2.6	102.2	2.9
6 102.8 1.7 104.6 1.9 106.0	3.1	92.2	-2.2	104.4	1.2
7 110.3 2.4 112.3 2.5 106.9	2.2	97.1	-1.1	121.9	3.7
8 109.3 3.6 110.6 3.9 112.2	5.3	98.6	-1.0	111.1	2.8
9 102.1 2.9 103.5 3.0 106.9	5.1	93.5	0.8	100.8	0.6
10 95.3 -4.1 96.1 -3.6 94.8	-3.4	88.5	-9.2	97.3	-5.3
11 98.7 2.9 100.3 3.9 91.7	4.3	89.5	-2.1	109.9	1.1
12 116.3 -0.1 118.9 -0.6 112.5	1.5	105.1	3.9	124.7	-5.6
Annual average 102.1 1.5 103.4 1.6 101.8	2.2	93.4	-0.8	106.6	0.8
2019: 1 92.5 -3.2 91.9 -3.5 89.3	-0.7	93.8	-1.1	97.8	-6.0
2 96.1 -3.1 95.6 -4.3 92.3	-6.8	96.1	3.0	103.0	-0.3
3 99.6 5.0 100.0 3.6 102.8	6.6	95.3	9.0	99.2	0.8
	-3.1	88.6	-5.1	99.8	-2.0
5 96.0 -2.2 97.5 -2.5 96.7	-2.8	85.4	-2.4	99.6	-2.5
6 105.3 2.4 106.5 1.8 109.2	3.0	97.2	5.4	104.8	0.4
*7 107.0 -3.0 108.4 -3.5 105.4	-1.4	96.2	-0.9	115.1	-5.6

^{*}Provisional data.

Graph 4. Annual rates of change (%) of the Volume Indices in Retail Trade for July 2019/2018



Graph 5. Monthly rates of change (%) of the Volume Indices in Retail Trade for July 2019/June 2019

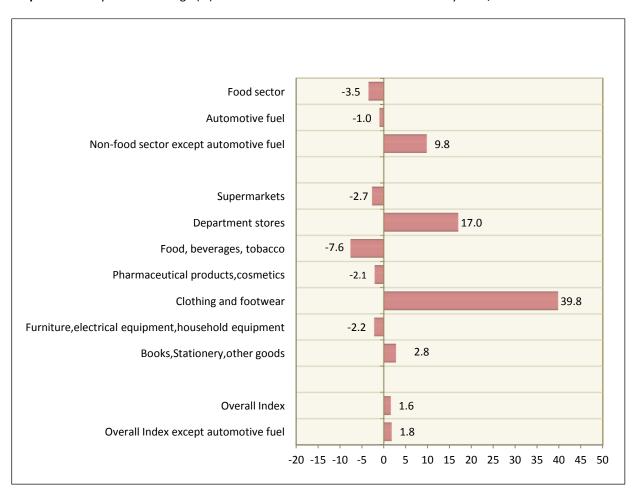


Table 5. Monthly rates of change of seasonally adjusted Turnover and Volume Index in Retail Trade

	Т	urnover Inc	dex		Volume Ind	ex
Retail Trade Store Categories	July 2019	June 2019	Monthly rates of change (%)	July 2019	June 2019	Monthly rates of change (%)
Overall Index	101.1	103.4	-2.3	100.9	103.4	-2.4
Overall Index except automotive fuel	100.7	102.9	-2.1	101.5	103.8	-2.3
I. Main store categories						
Food sector	102.1	102.7	-0.6	101.9	102.4	-0.6
Automotive fuel	102.4	104.0	-1.5	94.1	96.3	-2.3
Non-food sector except automotive fuel	97.7	100.5	-2.8	103.9	105.6	-1.6
II. Specialized store categories						
Supermarkets	104.6	106.5	-1.8	105.9	107.5	-1.5
Department stores	81.1	83.5	-2.9	87.2	89.0	-2.0
Automotive fuel	102.4	104.0	-1.5	94.1	96.3	-2.3
Food, beverages, tobacco	84.3	90.6	-7.0	82.8	88.9	-6.9
Pharmaceutical products, cosmetics	91.7	93.1	-1.4	94.9	96.8	-2.0
Clothing and footwear	100.7	106.8	-5.7	107.2	110.9	-3.4
Furniture, electrical equipment, household equipment	105.2	105.1	0.1	115.0	114.7	0.3
Books, Stationery, other goods	115.7	116.8	-1.0	125.0	126.1	-0.9
Retail sales not in stores	115.2	112.0	2.9	:	:	:

[:] Volume Index for the "Retail sale not in stores" is not calculated.

 Table 6. Monthly evolution of the seasonally adjusted Turnover Index in Retail Trade

								Base year: 2015=100.0					
Year and mon	ıth.	Overa	ıll Index	ех	all Index scept otive fuel	Food	d sector		otive fuel ctor	Non-food sector except automotive fuel			
real and mon		Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)		
2017:	1	100.0	1.6	100.2	1.1	100.5	0.3	98.3	1.9	99.9	0.2		
	2	103.1	3.1	103.0	2.8	102.3	1.7	101.9	3.7	102.1	2.2		
	3	98.2	-4.7	98.6	-4.3	98.8	-3.4	97.4	-4.4	100.6	-1.4		
	4	100.5	2.4	100.9	2.4	99.7	0.9	98.5	1.1	101.2	0.6		
	5	97.4	-3.1	98.9	-2.0	98.1	-1.6	92.8	-5.8	99.9	-1.3		
	6	98.9	1.5	100.3	1.4	98.8	0.7	93.9	1.2	102.7	2.8		
	7	100.7	1.7	101.4	1.1	99.2	0.5	95.8	2.1	102.1	-0.6		
	8	98.5	-2.2	99.4	-2.0	98.5	-0.7	95.6	-0.3	101.4	-0.7		
	9	98.6	0.1	99.4	0.0	98.5	0.0	95.1	-0.5	100.5	-0.9		
	10	100.6	2.1	101.1	1.7	98.9	0.4	99.3	4.4	103.5	3.0		
	11	98.6	-2.0	99.1	-2.0	97.5	-1.4	97.5	-1.8	102.6	-0.8		
	12	100.7	2.1	101.5	2.5	99.7	2.2	99.4	1.9	104.0	1.3		
Annual average	•	99.7		100.3		99.2		97.1		101.7			
2018:	1	100.9	0.1	101.3	-0.3	99.8	0.1	101.1	1.7	103.5	-0.5		
	2	102.0	1.2	102.5	1.3	102.1	2.4	100.3	-0.8	101.6	-1.8		
	3	99.1	-2.9	100.4	-2.1	100.2	-1.9	94.6	-5.7	102.2	0.6		
	4	101.8	2.7	102.1	1.7	102.1	1.9	101.2	7.0	101.7	-0.5		
	5	102.4	0.6	102.9	0.8	102.6	0.5	101.4	0.2	102.3	0.5		
	6	101.4	-1.0	101.6	-1.3	102.1	-0.5	101.2	-0.2	101.8	-0.4		
	7	103.9	2.5	103.6	2.0	103.1	1.0	105.0	3.7	103.9	2.0		
	8	103.1	-0.8	103.1	-0.4	102.8	-0.3	104.2	-0.7	103.3	-0.5		
	9	102.8	-0.4	102.5	-0.6	102.8	0.0	104.3	0.0	100.7	-2.5		
	10	98.9	-3.7	99.7	-2.8	100.3	-2.4	99.8	-4.3	98.3	-2.4		
	11	102.2	3.3	102.8	3.2	101.5	1.2	99.8	0.0	101.7	3.5		
	12	100.8	-1.4	101.0	-1.8	100.8	-0.7	102.6	2.8	98.2	-3.5		
Annual average		101.6		102.0		101.7		101.3		101.6			
2019:	1	99.0	-1.8	100.1	-1.0	101.2	0.3	97.4	-5.1	97.3	-1.0		
	2	100.1	1.1	100.0	0.0	100.2	-0.9	101.0	3.8	99.9	2.7		
	3	103.9	3.8	103.3	3.3	103.1	2.9	104.5	3.5	100.7	0.8		
	4	100.1	-3.7	100.4	-2.8	101.5	-1.6	100.0	-4.4	98.5	-2.1		
	5	100.6	0.5	100.8	0.3	101.8	0.3	100.5	0.5	98.7	0.2		
	6	103.4	2.8	102.9	2.1	102.7	0.9	104.0	3.5	100.5	1.9		
	7	101.1	-2.3	100.7	-2.1	102.1	-0.6	102.4	-1.5	97.7	-2.8		

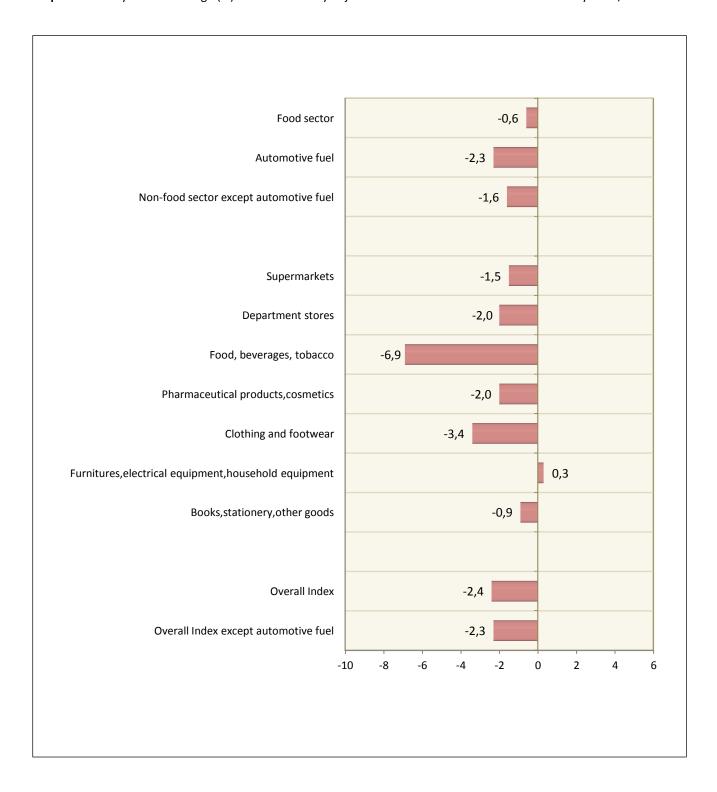
 $Note: The \ indices \ and \ the \ percentage \ changes \ are \ published \ rounded \ up \ to \ one \ decimal \ digit.$

 Table 7. Monthly evolution of the seasonally adjusted Volume Index in Retail Trade

		Base year: 2015=100								15=100.0	
Year and month		Overall Index		e	Overall Index except automotive fuel		Food sector		tive fuel ctor	Non-food sector except automotive fuel	
real and month		Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)	Indices	Monthly rates of change (%)
2017:	1	100.2	0.8	101.3	0.9	100.8	-0.2	92.6	-3.1	102.9	0.7
	2	103.3	3.1	104.3	3.0	102.4	1.7	96.0	3.7	105.9	2.9
:	3	98.9	-4.3	99.7	-4.3	98.7	-3.6	93.4	-2.7	104.4	-1.4
	4	101.0	2.1	101.9	2.2	99.8	1.1	94.9	1.6	105.2	0.7
!	5	98.9	-2.1	100.4	-1.5	98.5	-1.3	91.7	-3.4	104.9	-0.3
	6	100.7	1.8	102.1	1.7	99.5	1.0	94.3	2.8	107.0	2.0
	7	102.4	1.7	103.3	1.2	100.1	0.6	96.4	2.3	106.0	-0.9
:	8	99.7	-2.6	100.8	-2.4	99.1	-1.0	94.9	-1.6	106.4	0.3
	9	99.9	0.1	101.1	0.2	99.0	0.0	93.5	-1.5	105.8	-0.5
10	0	102.1	2.2	103.0	1.9	99.3	0.3	97.4	4.1	108.3	2.3
1	1	99.4	-2.6	100.4	-2.5	97.5	-1.9	93.3	-4.2	106.5	-1.6
1	2	101.4	2.0	102.9	2.6	99.6	2.2	93.4	0.1	108.7	2.1
Annual average		100.6		101.8		99.5		94.3		106.0	
2018:	1	102.0	0.7	103.4	0.4	100.0	0.4	94.7	1.4	108.6	-0.1
	2	102.8	0.7	104.3	0.9	102.8	2.8	94.0	-0.7	106.5	-1.9
:	3	99.9	-2.8	101.9	-2.3	100.6	-2.1	90.1	-4.1	107.5	0.9
	4	102.7	2.7	103.8	1.8	102.6	1.9	96.0	6.5	107.2	-0.2
	5	103.0	0.3	104.4	0.6	102.6	0.0	94.1	-1.9	107.9	0.6
	6	101.6	-1.4	102.8	-1.5	102.1	-0.5	91.9	-2.3	106.5	-1.3
	7	104.1	2.5	105.0	2.1	102.9	0.8	95.0	3.3	108.5	1.8
:	8	103.0	-1.1	104.2	-0.7	102.6	-0.3	94.2	-0.7	107.6	-0.8
	9	102.6	-0.4	103.8	-0.5	102.4	-0.2	94.2	-0.1	106.8	-0.7
10	0	98.8	-3.7	100.6	-3.1	99.5	-2.9	89.6	-4.8	105.0	-1.7
1	1	102.3	3.6	104.0	3.4	100.9	1.4	91.9	2.6	107.3	2.1
1	2	101.4	-0.9	102.5	-1.5	100.3	-0.6	97.0	5.5	104.9	-2.2
Annual average		102.0		103.4		101.6		93.6		107.0	
2019:	1	99.5	-1.9	100.9	-1.6	100.3	0.0	93.6	-3.5	104.7	-0.2
	2	100.0	0.6	100.7	-0.2	99.3	-1.0	95.9	2.5	105.7	0.9
:	3	104.2	4.1	104.5	3.8	102.6	3.3	97.1	1.3	106.2	0.5
	4	100.4	-3.6	101.6	-2.8	101.0	-1.6	91.4	-5.9	104.8	-1.3
!	5	100.8	0.4	101.8	0.3	101.4	0.5	91.8	0.4	104.8	0.0
	6	103.4	2.6	103.8	2.0	102.4	1.0	96.3	4.9	105.6	0.8
	7	100.9	-2.4	101.5	-2.3	101.9	-0.6	94.1	-2.3	103.9	-1.6

 $Note: The \ indices \ and \ the \ percentage \ changes \ are \ published \ rounded \ up \ to \ one \ decimal \ digit.$

Graph 6. Monthly rates of change (%) of the seasonally adjusted Volume Indices in Retail Trade for July 2019/June 2019



It should be noted that the Retail Trade Turnover and Volume indices of June 2019, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises. The changes are mainly in the categories of: "Automotive fuel", "Department stores", "Food, Beverages, tobacco", "Pharmaceutical products, cosmetics" and "Furniture, electrical equipment, household equipment", as follows:

	Tur	nover Index o	f June 20	19	\	olume Index	of June 20	19
Retail Trade Store Categories	Provisional	Annual rates of change (provisional) (%)	Revised	Annual rates of change (revised) (%)	Provisional	Annual rates of change (provisional) (%)	Revised	Annual rates of change (revised) (%)
Overall Index	106.4	2.3	106.6	2.5	105.2	2.3	105.3	2.4
Overall Index except automotive fuel	107.0	2.3	106.9	2.2	106.6	1.9	106.5	1.8
I. Main store categories	109.7	2 7	100.7	2.7	109.2	3.0	109.2	2.0
Food sector	109.7	3.7	109.7	3.7	109.2	3.0	109.2	3.0
Automotive fuel	104.8	1.8	106.0	3.0	96.1	4.2	97.2	5.4
Non-food sector except automotive fuel	102.8	-0.5	102.7	-0.6	104.9	0.5	104.8	0.4
II. Specialized store categories								
Supermarkets	112.5	4.0	112.6	4.1	113.5	3.5	113.6	3.6
Department stores	91.2	-18.9	90.7	-19.3	92.1	-17.9	91.6	-18.4
Automotive fuel	104.8	1.8	106.0	3.0	96.1	4.2	97.2	5.4
Food, Beverages, tobacco	93.4	0.9	92.9	0.3	91.7	-0.2	91.3	-0.7
Pharmaceutical products, cosmetics	99.6	-2.8	99.4	-3.0	103.1	-2.6	103.0	-2.6
Clothing and footwear	105.7	8.6	105.7	8.6	98.0	8.9	98.0	8.9
Furniture, electrical equipment, household equipment	116.8	7.4	117.2	7.7	126.1	9.9	126.4	10.2
Books, Stationery, other goods	109.5	7.6	109.3	7.4	117.7	9.9	117.5	9.7
Retail sales not in stores	120.0	-13.5	71.5	-14.8	:	:	:	:

[:] Volume Index for the "Retail sale not in stores" is not calculated.

Generally

The Retail Trade Turnover Index is a monthly index, which was released in 2005 for the first time, with base year (b.y.) the year 2005=100.0. This index is a continuation of the Retail Sales Value Index, which had been compiled since 1963.

Purpose of the index – definitions

The purpose of the index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal Framework

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19th May 1998 concerning "Short Term Statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20th December 2006, establishing the statistical classification of economic activities NACE Rev. 2.

Reference period

Month.

Base year

2015=100.0.

Revision

Pursuant to the provisions of the Council Regulation No 1165/98 concerning "Short Term Statistics", the index is revised every five (5) years in years ending in 0 or 5. The purpose of the revision is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The NACE Rev.2 statistical classification of economic activities is used in conformity with Regulation (EC) No.1893/2006 of the European Parliament and of the Council.

Geographical coverage

The indices cover the whole of the country with data coming from 72 Regional Units.

Coverage of economic activities

The index covers the codes from 4711 to 4799 of the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

The index includes 38,444 retail trade enterprises, with an annual turnover (in year 2015) equal or greater than 140,000€, from which a random representative sample of 1,674 enterprises was therefore selected and surveyed.

Volume Index

Since 2005, a parallel calculation of the retail trade volume index is introduced, for measuring the volume changes in retail trade.

Calculating the indices

The turnover index is calculated by applying the chaining method. Firstly the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards, the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.

The comparability of the indices is achieved by reducing them to indices of a typical month of equal duration. Multiplying the estimated turnover values by a specific correcting coefficient that results, by dividing the mean monthly number of working days in the current year, by the number of the regular working days of the surveyed month.

The Volume Index (since September 2018) is calculated by deflating the Retail Trade Turnover Index, with the use of the Harmonized Index of Consumer Prices at Constant Tax rates (HICP-CT) as a deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the timeseries (that is eliminating the monthly effects. e.g. the beginning of the school year, holidays, tourist period, etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is recalculated every time a new observation is added into the timeseries.

Compiled index series

Due to the implementation of the classification NACE Rev 2, parallel timeseries for the indices including and not including the automotive fuels are provided.

These timeseries data are also compiled seasonally adjusted.

Publication of data

Timeseries of Retail Trade Turnover and Volume Indices (b.y. 2015=100.0) are released monthly since September 2018, with retrospective data from 2000, into the following categories of economic activity classes:

Supermarkets

Non-specialized stores with food, beverages or tobacco predominating.

Department stores

Other retail sale in non-specialized stores.

Food, beverages, tobacco

Fruit and vegetables, meat products. Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialized stores.

Automotive fuel

Automotive fuel in specialized stores.

Pharmaceutical products. Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialized stores.

Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialized stores.

Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialized stores.

Books. stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys, Flowers, Plants, Seeds. Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialized stores.

Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

Food sector

Supermarkets, Food, beverages, tobacco

References

More information on the methodology concerning the compilation and calculation of the indices and for the timeseries is available on ELSTAT website:

http://www.statistics.gr/en/statistics/-/publication/DKT39/-