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MINISTRY OF ECONOMY AND FINANCE



GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE

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PRESS RELEASE
Turnover Index in Industry^{1,2,3,4}
December 2007

The National Statistical Service of Greece publishes the Turnover Index in Industry, with base year 2000=100.0, for December 2007, according to provisional⁵ results, as follows:

- The Turnover Index in Industry (both domestic and non-domestic market) in December 2007, as compared to December 2006, rose by 10.3%. A year earlier, the annual rate of change was 3.7%.
- The average Turnover Index in Industry for the 12-month period January 2007 - December 2007, as compared to the 12-month period January 2006 - December 2006, rose by 4.2%. A year earlier, the corresponding average rate of change was 12.6%.

¹ The Turnover Index in Industry is a new index with base year 2000=100.0, covering the period from 2000 onwards. The compilation and publication of the new index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98.

² The Turnover Index is an important business indicator and shows the monthly evolution of the market of goods and services in industry. The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.

³ The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.1 classification.

⁴ The weights, taking into consideration the need to distinct turnover to domestic and non-domestic market with a further split of the non-domestic market to Eurozone and non-Eurozone market, are based on the total turnover values of the products that were disposed to the domestic and to the two zones of the non-domestic market, during the base year (200=100,0), according to the results of the Annual Industrial Survey, the annual PRODCOM Survey, the annual Mining – Quarrying Survey and the annual External Trade Survey of the year 2000.

⁵ The data is provisional when first released and become final as soon as all gathered data become definite. More specifically, the data released for the most recent month is provisional and is published together with revised data of the previous month.

The increase of the Turnover Index in Industry by 10.3% in December 2007, as compared to December 2006, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover fell by 5.1%.
- Manufacturing turnover rose by 10.5%.

- by Main Industrial Groupings

- Energy turnover rose by 34.5%.
- Intermediate Goods turnover fell by 1.8%.
- Capital Goods turnover fell by 14.6%.
- Consumer Durables turnover fell by 6.7%.
- Consumer Non-Durables turnover rose by 6.9%.

In addition, the increase of the Turnover Index in Industry by 10.3% in December 2007, as compared to December 2006, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market rose by 6.9%.
- The Turnover Index in Industry for the non-domestic market rose by 20.4%.

The increase of the Turnover Index in Industry for the non-domestic market by 20.4% in December 2007, as compared to December 2006, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries rose by 8.2%.
- The Turnover Index in Industry for the non-Eurozone countries rose by 23.0%.

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Table I
Annual rates of change of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	151.8	137.7	132.7	10.3	3.7
C	Mining and Quarrying	124.6	131.3	125.8	-5.1	4.4
11	Extraction of crude petroleum and natural gas	0.0	207.2	0.0	-100.0	-
13	Mining of metal ores	76.9	70.6	97.7	9.0	-27.8
14	Other mining and quarrying	146.5	136.4	143.8	7.5	-5.2
D	Manufacturing	152.3	137.8	132.9	10.5	3.7
15	Food and beverages	131.5	119.4	109.7	10.1	8.9
16	Tobacco products	153.2	139.6	132.9	9.8	5.0
17	Textiles	61.5	67.0	72.7	-8.1	-7.9
18	Wearing apparel	78.7	83.9	82.6	-6.3	1.6
19	Leather and footwear	86.6	87.1	84.8	-0.6	2.7
20	Wood and cork	84.0	92.8	84.8	-9.5	9.4
21	Pulp, paper and paper products	98.8	90.0	91.3	9.7	-1.4
22	Publishing, printing	154.2	152.2	150.6	1.3	1.1
23	Coke and petroleum	248.0	183.2	179.9	35.4	1.8
24	Chemicals and chemical products	129.1	118.9	129.2	8.6	-8.0
25	Rubber and plastic products	115.2	107.1	106.8	7.6	0.3
26	Other non-metallic mineral products	127.9	145.5	133.1	-12.1	9.3
27	Basic metals	154.7	162.3	146.1	-4.7	11.1
28	Fabricated metal products	134.3	156.3	144.9	-14.1	7.9
29	Machinery and equipment n. e. c.	111.7	124.5	129.1	-10.3	-3.6
30	Office machinery and computers	598.5	21.9	48.9	2627.8	-55.2
31	Electrical machinery and apparatus n. e. c.	154.6	166.0	163.4	-6.8	1.6
32	Radio, television and communication equipment and apparatus	84.1	104.2	65.5	-19.3	59.1
33	Medical, precision and optical instruments	106.8	143.4	172.6	-25.5	-16.9
34	Motor vehicles, trailers and semi-trailers	118.3	127.7	121.5	-7.3	5.1
35	Other transport equipment	104.4	105.3	211.4	-0.8	-50.2
36	Furniture; manufacturing n. e. c.	163.1	168.5	138.4	-3.2	21.7
37	Recycling	108.6	128.3	141.2	-15.3	-9.2
	Main Industrial Groupings					
1	Energy	246.6	183.3	178.8	34.5	2.5
2	Intermediate goods	124.5	126.8	123.1	-1.8	3.1
3	Capital goods	126.7	148.3	142.0	-14.6	4.4
4	Consumer Durables	116.8	125.2	109.7	-6.7	14.1
5	Consumer Non-Durables	123.9	115.9	110.6	6.9	4.8

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table II
Annual rates of change of the Turnover Index in Industry for the Domestic Market
(2000 = 100,0)

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	143.8	134.5	128.6	6.9	4.6
C	Mining and Quarrying	112.2	147.0	108.7	-23.6	35.2
11	Extraction of crude petroleum and natural gas	0.0	207.2	0.0	-100.0	-
13	Mining of metal ores	96.5	110.8	98.2	-12.9	12.8
14	Other mining and quarrying	128.3	143.4	123.7	-10.6	15.9
D	Manufacturing	144.3	134.3	129.0	7.4	4.2
15	Food and beverages	133.2	122.9	109.0	8.4	12.7
16	Tobacco products	155.1	148.9	144.3	4.1	3.2
17	Textiles	61.6	69.1	70.0	-10.9	-1.3
18	Wearing apparel	93.9	101.5	100.9	-7.5	0.5
19	Leather and footwear	85.3	90.2	86.8	-5.4	4.0
20	Wood and cork	82.1	88.5	78.6	-7.1	12.5
21	Pulp, paper and paper products	98.5	91.0	90.1	8.2	1.0
22	Publishing, printing	149.1	148.9	147.7	0.1	0.8
23	Coke and petroleum	250.6	193.5	189.3	29.6	2.2
24	Chemicals and chemical products	107.4	101.9	109.9	5.5	-7.4
25	Rubber and plastic products	96.3	91.6	96.2	5.0	-4.7
26	Other non-metallic mineral products	126.5	152.1	137.8	-16.8	10.4
27	Basic metals	125.0	127.4	121.9	-1.9	4.6
28	Fabricated metal products	127.9	157.4	143.2	-18.8	9.9
29	Machinery and equipment n. e. c.	81.4	116.0	102.9	-29.8	12.7
30	Office machinery and computers	551.9	27.6	19.8	1899.9	39.4
31	Electrical machinery and apparatus n. e. c.	123.1	122.5	124.1	0.5	-1.3
32	Radio, television and communication equipment and apparatus	65.4	84.8	56.1	-22.9	51.2
33	Medical, precision and optical instruments	80.1	108.5	152.4	-26.2	-28.8
34	Motor vehicles, trailers and semi-trailers	76.7	97.2	114.9	-21.1	-15.4
35	Other transport equipment	100.0	102.2	213.1	-2.2	-52.0
36	Furniture; manufacturing n. e. c.	174.9	177.1	144.7	-1.2	22.4
37	Recycling	117.0	150.2	184.9	-22.1	-18.8
	Main Industrial Groupings					
1	Energy	248.6	193.6	187.7	28.4	3.1
2	Intermediate goods	109.5	112.5	108.5	-2.7	3.8
3	Capital goods	106.1	137.8	136.6	-23.0	0.8
4	Consumer Durables	125.2	128.5	107.4	-2.6	19.7
5	Consumer Non-Durables	126.0	120.6	113.0	4.4	6.7

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table III
Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
(2000 = 100,0)

Branch code	Branch name	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	174.0	144.5	143.0	20.4	1.0
C	Mining and Quarrying	147.4	99.3	146.7	48.4	-32.3
11	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	-	-
13	Mining of metal ores	63.5	42.9	97.4	47.8	-55.9
14	Other mining and quarrying	190.5	128.2	172.0	48.5	-25.5
D	Manufacturing	174.5	145.4	142.9	20.1	1.7
15	Food and beverages	125.9	106.8	120.9	17.8	-11.7
16	Tobacco products	149.7	121.7	111.0	23.0	9.6
17	Textiles	62.5	65.6	76.6	-4.7	-14.3
18	Wearing apparel	64.9	69.0	67.5	-5.9	2.2
19	Leather and footwear	88.5	64.5	69.3	37.1	-6.9
20	Wood and cork	93.2	130.7	138.4	-28.7	-5.6
21	Pulp, paper and paper products	91.0	75.0	98.5	21.4	-23.8
22	Publishing, printing	389.3	301.9	284.9	28.9	6.0
23	Coke and petroleum	241.1	155.5	154.6	55.1	0.6
24	Chemicals and chemical products	225.2	192.6	219.6	16.9	-12.3
25	Rubber and plastic products	167.7	152.4	139.0	10.0	9.6
26	Other non-metallic mineral products	137.9	110.0	109.1	25.4	0.8
27	Basic metals	187.8	202.8	174.2	-7.4	16.4
28	Fabricated metal products	157.2	157.2	149.2	0.0	5.3
29	Machinery and equipment n. e. c.	189.3	148.9	209.5	27.1	-28.9
30	Office machinery and computers	1257.7	0.4	228.3	328070.5	-99.8
31	Electrical machinery and apparatus n. e. c.	219.3	256.3	244.5	-14.4	4.8
32	Radio, television and communication equipment and apparatus	130.0	151.9	88.6	-14.5	71.5
33	Medical, precision and optical instruments	130.7	174.6	186.9	-25.1	-6.6
34	Motor vehicles, trailers and semi-trailers	1530.2	1145.0	348.2	33.6	228.8
35	Other transport equipment	178.0	111.0	106.7	60.3	4.1
36	Furniture; manufacturing n. e. c.	88.5	112.5	89.1	-21.3	26.2
37	Recycling	86.5	69.9	25.1	23.8	178.1
	Main Industrial Groupings					
1	Energy	241.1	155.5	154.6	55.1	0.6
2	Intermediate goods	159.9	160.8	157.8	-0.5	1.9
3	Capital goods	215.9	194.3	168.1	11.1	15.6
4	Consumer Durables	87.3	115.0	124.0	-24.0	-7.2
5	Consumer Non-Durables	116.2	100.4	104.7	15.8	-4.1

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table IV
Annual rates of change of the Turnover Index in Industry for the Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Eurozone Countries	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	97.8	90.4	89.6	8.2	0.9
	Industrial Sections					
C	Mining and Quarrying	148.1	110.5	122.6	34.0	-9.9
D	Manufacturing	96.5	89.9	88.8	7.4	1.3
	Main Industrial Groupings					
1	Energy	16.0	0.0	7.4	0.0	-100.0
2	Intermediate goods	112.6	108.6	98.0	3.7	10.8
3	Capital goods	162.1	122.1	159.3	32.7	-23.3
4	Consumer Durables	68.4	117.2	144.6	-41.7	-18.9
5	Consumer Non-Durables	89.6	78.7	82.6	13.8	-4.7

*Provisional data

Table V
Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries
(2000 = 100,0)

Codes	Non – Domestic Market Non - Eurozone Countries	December 2007*	December 2006	December 2005	Rate of change (%) 07*/06	Rate of change (%) 06/05
	Overall Index	225.2	183.1	179.8	23.0	1.8
	Industrial Sections					
C	Mining and Quarrying	146.3	87.6	173.4	67.0	-49.5
D	Manufacturing	226.5	184.6	179.9	22.7	2.6
	Main Industrial Groupings					
1	Energy	262.7	170.4	168.7	54.2	1.0
2	Intermediate goods	218.0	224.0	230.7	-2.7	-2.9
3	Capital goods	224.3	259.5	178.1	-13.6	45.7
4	Consumer Durables	120.3	121.9	90.5	-1.4	34.7
5	Consumer Non-Durables	151.6	127.1	132.3	19.3	-3.9

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VI
Evolution of the Turnover Index in Industry (Total Market)
(2000 = 100,0)

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XII	137.7	3.7	134.5	4.6	144.5	1.0
2007 I	127.1	10.7	124.1	8.8	132.2	17.0
II	127.9	-0.2	122.6	-3.5	142.4	10.8
III	155.2	4.8	145.1	4.2	184.4	6.5
IV	130.7	0.2	126.4	-0.6	142.6	3.2
V	148.4	-2.9	142.1	-0.5	166.5	-10.9
VI	151.4	-2.9	142.6	-3.0	175.8	-4.5
VII	159.4	4.9	153.0	5.2	179.1	4.9
VIII	125.3	-1.3	121.4	0.5	134.9	-7.1
IX	148.6	4.5	141.1	2.7	170.5	9.8
X	158.0	10.9	151.3	9.1	177.9	16.9
XI	158.5	13.1	148.7	7.2	186.9	33.9
*XII	151.8	10.3	143.8	6.9	174.0	20.4

*Provisional data

Table VII
Evolution of the Turnover Index in Industry for the Non – Domestic Market
(2000 = 100,0)

Year-month	Overall Index (Non – Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2006 XII	144.5	1.0	90.4	0.9	183.1	1.8
2007 I	132.2	17.0	110.4	25.8	147.6	14.0
II	142.4	10.8	114.5	19.3	163.6	7.7
III	184.4	6.5	141.3	13.2	218.3	5.4
IV	142.6	3.2	106.6	8.0	167.3	0.6
V	166.5	-10.9	130.6	6.6	195.0	-15.8
VI	175.8	-4.5	117.7	-14.2	216.9	-1.1
VII	179.1	4.9	129.0	2.7	212.2	4.1
VIII	134.9	-7.1	80.0	-22.9	174.5	-1.5
IX	170.5	9.8	118.7	-3.7	207.8	17.1
X	177.9	16.9	119.4	16.2	219.3	17.4
XI	186.9	33.9	123.0	8.2	231.1	47.9
*XII	174.0	20.4	97.8	8.2	225.2	23.0

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table VIII
Average indices and rates of change (%) of the 12-month periods
of Turnover Index in Industry (Total Market)
(2000 = 100,0)

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2007*/2006	Rate of change (%) 2006/2005
		Jan.2007- Dec.2007*	Jan.2006- Dec.2006	Jan.2005- Dec.2005		
	Overall Index	145.2	139.3	123.7	4.2	12.6
C	Mining and Quarrying	143.7	139.6	125.7	2.9	11.0
11	Extraction of crude petroleum and natural gas	56.4	66.4	53.9	-15.1	23.2
13	Mining of metal ores	82.0	87.5	94.8	-6.4	-7.7
14	Other mining and quarrying	164.9	157.4	139.1	4.7	13.2
D	Manufacturing	145.2	139.3	123.6	4.3	12.7
15	Food and beverages	137.0	126.9	120.0	8.0	5.7
16	Tobacco products	137.0	135.8	137.5	0.9	-1.2
17	Textiles	72.8	71.4	75.3	1.9	-5.2
18	Wearing apparel	87.1	82.6	86.2	5.4	-4.1
19	Leather and footwear	97.6	96.4	93.0	1.3	3.7
20	Wood and cork	100.2	96.3	91.4	4.1	5.4
21	Pulp, paper and paper products	111.0	101.1	96.4	9.8	4.9
22	Publishing, printing	130.9	131.1	123.0	-0.1	6.5
23	Coke and petroleum	178.5	173.6	141.8	2.8	22.5
24	Chemicals and chemical products	147.8	138.4	137.0	6.8	1.0
25	Rubber and plastic products	138.6	131.5	122.8	5.4	7.1
26	Other non-metallic mineral products	157.4	156.9	134.8	0.3	16.3
27	Basic metals	190.9	183.8	140.5	3.9	30.8
28	Fabricated metal products	132.9	140.6	128.9	-5.5	9.0
29	Machinery and equipment n. e. c.	142.6	138.4	125.6	3.0	10.2
30	Office machinery and computers	990.2	193.5	70.7	411.7	173.7
31	Electrical machinery and apparatus n. e. c.	164.9	149.9	113.5	10.0	32.1
32	Radio, television and communication equipment and apparatus	49.6	72.3	55.7	-31.3	29.7
33	Medical, precision and optical instruments	182.9	183.7	162.2	-0.4	13.2
34	Motor vehicles, trailers and semi-trailers	64.4	56.5	75.2	14.0	-24.9
35	Other transport equipment	187.4	126.4	182.6	48.3	-30.8
36	Furniture; manufacturing n. e. c.	126.7	116.8	106.3	8.5	9.8
37	Recycling	234.6	232.1	169.4	1.1	37.0
	Main Industrial Groupings					
1	Energy	177.9	173.0	141.3	2.8	22.5
2	Intermediate goods	148.9	141.2	122.6	5.4	15.2
3	Capital goods	112.2	113.2	106.8	-0.8	5.9
4	Consumer Durables	130.6	123.6	115.2	5.7	7.3
5	Consumer Non-Durables	127.6	121.4	117.4	5.2	3.4

*Provisional data

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