



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

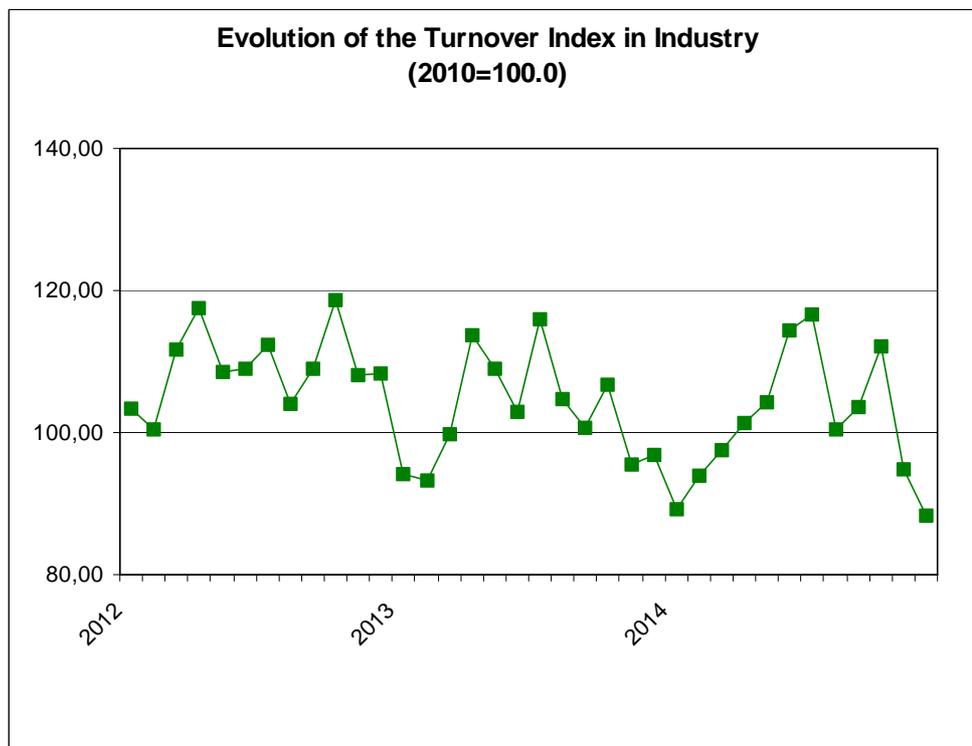
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: December 2014

The Turnover Index in Industry (both domestic and non-domestic market) in December 2014 compared with December 2013 recorded a decline of 8.9%. In December 2013, the annual rate of change of the Turnover Index in Industry was -10.5%.

The average Turnover Index in Industry for the 12-month period from January 2014 to December 2014, as compared to the 12-month period from January 2013 to December 2013, decreased by 1.4%. In December 2013, the corresponding average rate of change of the Turnover Index in Industry was -5.9%.



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The decrease of the Turnover Index in Industry by 8.9% in December 2014, compared with December 2013, was due to the annual changes as following:

- by Industrial Sections

- Mining and quarrying turnover increased by 7.5%.
- Manufacturing turnover decreased by 9.1%.

In addition, the decrease of the Turnover Index in Industry by 8.9% in December 2014, compared with December 2013, was due to the annual changes of the indices of the markets as following:

- The Turnover Index in Industry for the domestic market decreased by 9.7%.
- The Turnover Index in Industry for the non-domestic market decreased by 7.8%.

The decrease of the Turnover Index in Industry for the non-domestic market by 7.8% in December 2014, compared with December 2013, was due to the annual changes as following:

- The Turnover Index in Industry for the Eurozone countries increased by 4.1%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 11.8%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	December			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	88.3	96.9	108.3	-8.9	-10.5
B	MINING AND QUARRYING	84.5	78.6	103.1	7.5	-23.8
05	Mining of coal and lignite	231.9	243.0	56.6	-4.6	329.2
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	535.0	-	-100.0
07	Mining of metal ores	93.7	96.6	97.5	-3.1	-0.9
08	Other mining and quarrying products	78.3	68.3	66.2	14.6	3.2
C	MANUFACTURING	88.3	97.2	108.4	-9.1	-10.3
10	Food	83.3	79.5	83.3	4.8	-4.6
11	Beverages	63.8	59.0	65.3	8.2	-9.7
12	Tobacco products	119.9	97.4	86.9	23.2	12.0
13	Textiles	52.5	48.5	60.1	8.3	-19.4
14	Wearing apparel	62.9	74.7	79.6	-15.8	-6.1
15	Leather and related products	30.9	43.4	43.1	-28.8	0.9
16	Wood and cork	40.9	48.3	61.4	-15.4	-21.3
17	Paper and paper products	85.7	80.2	77.7	6.9	3.2
18	Printing and recording services	69.0	67.2	72.9	2.7	-7.9
19	Coke and refined petroleum products	110.5	135.6	167.1	-18.5	-18.9
20	Chemicals and chemical products	71.0	72.4	77.4	-2.0	-6.4
21	Basic pharmaceutical products and pharmaceutical preparations	98.5	101.7	89.9	-3.2	13.1
22	Rubber and plastic products	86.2	83.0	81.9	3.9	1.3
23	Other non-metallic mineral products	52.0	45.7	41.1	13.7	11.3
24	Basic metals	79.6	75.0	78.8	6.1	-4.8
25	Fabricated metal products	68.9	118.9	78.4	-42.1	51.7
26	Computers, electronic and optical products	92.5	99.4	97.4	-6.9	2.1
27	Electrical equipment	62.3	65.0	114.6	-4.1	-43.3
28	Machinery and equipment n.e.c.	110.3	134.0	125.8	-17.7	6.5
29	Motor vehicles, trailers and semi-trailers	106.7	100.7	67.8	5.9	48.4
30	Other transport equipment	36.4	140.1	27.9	-74.0	402.2
31	Furniture	59.7	55.5	51.0	7.5	8.9
32	Other manufactured goods	78.7	73.4	85.8	7.1	-14.4
33	Repair and installation services of machinery and equipment	118.4	106.6	105.9	11.0	0.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	110.5	135.4	168.1	-18.4	-19.4
2	Intermediate goods	74.3	71.0	76.4	4.7	-7.1
3	Capital goods	94.6	138.7	97.2	-31.8	42.7
4	Consumer Durables	55.2	58.9	63.2	-6.3	-6.7
5	Consumer Non-Durables	78.4	75.8	77.7	3.5	-2.4

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	December			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	72.6	80.4	82.7	-9.7	-2.8
B	MINING AND QUARRYING	72.3	65.0	112.5	11.2	-42.2
05	Mining of coal and lignite	233.5	244.7	55.6	-4.6	339.8
06	Extraction of crude petroleum and natural gas	0.0	0.0	535.0	0.0	-100.0
07	Mining of metal ores	105.0	99.7	102.2	5.3	-2.5
08	Other mining and quarrying products	56.2	44.6	49.8	25.9	-10.4
C	MANUFACTURING	72.6	80.6	82.3	-9.9	-2.0
10	Food	79.1	76.0	79.9	4.1	-4.9
11	Beverages	62.0	56.9	63.1	9.1	-9.9
12	Tobacco products	89.4	77.5	77.6	15.4	-0.1
13	Textiles	50.4	51.7	56.5	-2.5	-8.5
14	Wearing apparel	63.8	64.8	70.4	-1.5	-8.0
15	Leather and related products	34.9	48.4	47.5	-27.9	2.1
16	Wood and cork	34.0	38.7	51.1	-12.1	-24.2
17	Paper and paper products	82.4	76.8	77.2	7.3	-0.6
18	Printing and recording services	66.0	65.9	73.4	0.1	-10.3
19	Coke and refined petroleum products	85.9	106.7	106.9	-19.5	-0.2
20	Chemicals and chemical products	55.4	57.9	64.5	-4.3	-10.2
21	Basic pharmaceutical products and pharmaceutical preparations	87.6	79.3	76.4	10.4	3.9
22	Rubber and plastic products	68.7	69.8	71.8	-1.6	-2.8
23	Other non-metallic mineral products	41.8	34.8	31.3	20.1	11.3
24	Basic metals	53.7	54.6	69.4	-1.7	-21.3
25	Fabricated metal products	49.0	112.8	71.3	-56.5	58.1
26	Computers, electronic and optical products	13.9	60.0	106.5	-76.8	-43.7
27	Electrical equipment	37.0	53.9	111.8	-31.4	-51.8
28	Machinery and equipment n.e.c.	56.8	64.3	76.9	-11.6	-16.4
29	Motor vehicles, trailers and semi-trailers	137.4	121.9	82.4	12.7	48.0
30	Other transport equipment	9.6	169.5	11.1	-94.3	1429.4
31	Furniture	50.2	49.9	49.0	0.5	1.9
32	Other manufactured goods	56.9	60.1	83.2	-5.4	-27.7
33	Repair and installation services of machinery and equipment	118.4	106.6	105.9	11.0	0.7
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	86.1	106.8	108.9	-19.3	-2.0
2	Intermediate goods	58.9	57.7	66.6	2.0	-13.4
3	Capital goods	79.2	130.2	91.4	-39.2	42.5
4	Consumer Durables	47.2	50.5	54.0	-6.7	-6.4
5	Consumer Non-Durables	72.2	69.0	72.1	4.6	-4.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market

Base year: 2010=100.0

Branch code	Branch name	December			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	123.2	133.7	165.4	-7.8	-19.2
B	MINING AND QUARRYING	102.0	98.1	89.6	4.0	9.5
05	Mining of coal and lignite	0.0	0.0	192.9	0.0	-100.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	86.9	94.8	94.6	-8.3	0.2
08	Other mining and quarrying products	107.3	99.4	87.8	8.0	13.3
C	MANUFACTURING	123.7	134.5	167.1	-8.0	-19.5
10	Food	105.1	97.4	100.8	7.9	-3.3
11	Beverages	89.5	89.2	96.9	0.4	-8.0
12	Tobacco products	168.1	128.7	101.7	30.6	26.6
13	Textiles	54.6	45.1	63.9	21.0	-29.4
14	Wearing apparel	61.9	85.0	89.0	-27.1	-4.5
15	Leather and related products	11.0	18.6	21.2	-40.8	-12.2
16	Wood and cork	77.3	99.6	116.5	-22.4	-14.6
17	Paper and paper products	111.9	107.0	81.8	4.6	30.7
18	Printing and recording services	226.3	132.6	44.9	70.7	195.2
19	Coke and refined petroleum products	154.7	187.5	275.5	-17.5	-31.9
20	Chemicals and chemical products	98.7	98.3	100.2	0.4	-2.0
21	Basic pharmaceutical products and pharmaceutical preparations	117.9	141.7	114.1	-16.8	24.2
22	Rubber and plastic products	117.3	106.4	100.0	10.3	6.4
23	Other non-metallic mineral products	111.9	109.9	98.8	1.8	11.3
24	Basic metals	97.5	89.2	85.4	9.4	4.4
25	Fabricated metal products	125.7	136.5	98.6	-7.9	38.4
26	Computers, electronic and optical products	134.3	120.3	92.5	11.6	30.0
27	Electrical equipment	89.5	76.9	117.6	16.4	-34.6
28	Machinery and equipment n.e.c.	192.3	240.9	200.8	-20.2	20.0
29	Motor vehicles, trailers and semi-trailers	43.1	56.8	37.7	-24.1	50.5
30	Other transport equipment	84.8	87.2	58.2	-2.8	49.8
31	Furniture	209.6	143.6	82.3	46.0	74.3
32	Other manufactured goods	140.1	111.1	93.1	26.2	19.3
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	154.7	187.5	275.5	-17.5	-31.9
2	Intermediate goods	100.3	93.3	92.8	7.5	0.6
3	Capital goods	151.2	170.0	118.6	-11.1	43.4
4	Consumer Durables	85.1	90.2	97.3	-5.6	-7.3
5	Consumer Non-Durables	102.8	102.2	99.5	0.6	2.7

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	December			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	104.2	100.0	107.9	4.1	-7.3
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	101.3	98.5	43.1	2.8	128.5
C	MANUFACTURING	104.3	100.1	109.7	4.2	-8.8
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	199.8	185.3	263.1	7.9	-29.6
2	Intermediate goods	94.4	86.2	83.9	9.4	2.8
3	Capital goods	81.6	75.0	59.8	8.8	25.5
4	Consumer Durables	103.5	97.6	110.8	6.1	-12.0
5	Consumer Non-Durables	86.4	92.4	92.3	-6.5	0.2

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	December			Rate of change (%)	
		2014*	2013	2012	2014/2013	2013/2012
	OVERALL INDEX	132.7	150.4	193.9	-11.8	-22.4
	INDUSTRIAL SECTIONS					
B	MINING AND QUARRYING	102.5	97.9	121.6	4.8	-19.5
C	MANUFACTURING	133.3	151.4	195.3	-12.0	-22.5
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	149.5	187.8	276.9	-20.4	-32.2
2	Intermediate goods	104.9	98.6	99.5	6.3	-0.9
3	Capital goods	188.0	220.2	149.6	-14.6	47.2
4	Consumer Durables	57.1	79.0	76.7	-27.7	3.1
5	Consumer Non-Durables	125.3	115.5	109.3	8.5	5.7

* Provisional data

Note:

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2010=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 XII	96.9	-10.5	80.4	-2.8	133.7	-19.2
2014 I	89.3	-5.1	72.0	-3.4	128.0	-7.2
II	93.9	0.8	72.5	-6.9	141.8	11.3
III	97.6	-2.1	78.1	-0.3	141.1	-4.4
IV	101.4	-10.8	89.2	-9.2	128.7	-13.3
V	104.4	-4.3	84.2	3.6	149.4	-12.7
VI	114.3	11.0	91.6	4.7	165.1	20.0
VII	116.6	0.5	100.8	3.1	151.7	-3.1
VIII	100.5	-4.0	84.9	0.9	135.2	-10.2
XI	103.6	2.9	86.5	2.6	141.7	3.3
X	112.0	4.9	92.3	1.9	156.2	9.3
XI	94.9	-0.7	75.2	-3.5	138.9	2.8
XII*	88.3	-8.9	72.6	-9.7	123.2	-7.8

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2010=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2013 XII	133.7	-19.2	100.0	-7.3	150.4	-22.4
2014 I	128.0	-7.2	127.1	7.6	128.4	-13.1
II	141.8	11.3	120.5	8.6	152.3	12.4
III	141.1	-4.4	129.0	5.5	147.0	-8.1
IV	128.7	-13.3	116.8	-21.8	134.5	-9.1
V	149.4	-12.7	128.1	-19.5	160.0	-9.7
VI	165.1	20.0	134.3	7.1	180.4	25.6
VII	151.7	-3.1	138.0	5.6	158.6	-6.4
VIII	135.2	-10.2	97.8	-13.0	153.7	-9.3
XI	141.7	3.3	125.8	4.4	149.5	2.8
X	156.2	9.3	135.8	3.3	166.3	11.9
XI	138.9	2.8	130.0	14.6	143.3	-1.7
XII*	123.2	-7.8	104.2	4.1	132.7	-11.8

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2014/2013	Rate of change (%) 2013/2012
		Jan. 2014- Dec. 2014*	Jan.2013- Dec. 2013	Jan. 2012- Dec. 2012		
	OVERALL INDEX	101.4	102.8	109.3	-1.4	-5.9
B	MINING AND QUARRYING	91.7	82.5	86.6	11.1	-4.7
05	Mining of coal and lignite	187.9	108.4	78.7	73.2	37.8
06	Extraction of crude petroleum and natural gas	—	—	133.2	—	—
07	Mining of metal ores	119.9	110.3	115.0	8.7	-4.1
08	Other mining and quarrying products	86.0	81.9	76.0	5.0	7.7
C	MANUFACTURING	101.6	103.1	109.6	-1.5	-5.9
10	Food	94.7	95.0	96.8	-0.3	-1.9
11	Beverages	78.8	81.0	86.4	-2.6	-6.3
12	Tobacco products	98.9	102.3	102.1	-3.3	0.1
13	Textiles	64.3	68.3	73.8	-5.8	-7.4
14	Wearing apparel	65.8	71.7	73.7	-8.3	-2.7
15	Leather and related products	38.7	46.5	49.0	-16.9	-4.9
16	Wood and cork	40.3	47.2	64.9	-14.5	-27.3
17	Paper and paper products	90.0	89.4	89.0	0.7	0.4
18	Printing and recording services	59.1	59.4	63.0	-0.4	-5.8
19	Coke and refined petroleum products	136.5	138.4	149.8	-1.4	-7.6
20	Chemicals and chemical products	92.8	92.9	95.6	-0.1	-2.8
21	Basic pharmaceutical products and pharmaceutical preparations	94.0	100.0	92.8	-6.0	7.7
22	Rubber and plastic products	98.9	98.7	97.6	0.3	1.1
23	Other non-metallic mineral products	57.3	54.0	53.3	6.2	1.2
24	Basic metals	88.7	88.4	101.1	0.4	-12.6
25	Fabricated metal products	76.1	80.4	82.6	-5.4	-2.7
26	Computers, electronic and optical products	95.9	101.6	97.4	-5.6	4.3
27	Electrical equipment	69.2	81.3	103.4	-14.8	-21.4
28	Machinery and equipment n.e.c.	81.0	81.0	83.0	0.1	-2.5
29	Motor vehicles, trailers and semi-trailers	64.5	60.9	64.0	5.9	-4.8
30	Other transport equipment	28.2	56.3	40.9	-49.9	37.7
31	Furniture	47.0	47.0	55.6	-0.1	-15.5
32	Other manufactured goods	80.8	77.4	75.0	4.5	3.1
33	Repair and installation services of machinery and equipment	67.9	67.9	73.2	-0.1	-7.2
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	136.2	137.9	149.5	-1.2	-7.8
2	Intermediate goods	84.1	84.7	90.4	-0.7	-6.3
3	Capital goods	66.2	71.1	70.9	-6.9	0.3
4	Consumer Durables	55.7	64.9	72.9	-14.1	-11.0
5	Consumer Non-Durables	87.8	88.7	90.9	-1.1	-2.4

*Provisional data

- Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).