



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

ANNUAL NATIONAL ACCOUNTS: Year 2015 (1st estimation)

The Hellenic Statistical Authority (ELSTAT) announces the first estimate of the Gross Domestic Product (GDP) for the year 2015. This estimate is derived from the sum of the corresponding quarterly results.

According to this estimate GDP in volume terms recorded a decrease of 0.2% in 2015.

It should be noted that according to the procedures followed, a second GDP estimate for the year 2015 is scheduled to be released on October 14, 2016. The second estimate is based on annual data provided by the sources and with the method of supply and use tables per product.

Gross Domestic Product – nominal change

GDP (market prices) for 2015 amounted to 176.0 billion € compared with 177.6 billion € for 2014 (0.9% reduction). This reduction is on account of the specific changes that have been recorded per component of GDP, which are presented in the following table:

Code ESA 2010		2014	2015	Nominal change (%) 2015/2014
	PRODUCTION APPROACH			
B.1	Gross value added (at basic prices)	156826	155198	-1.0%
D.21	Taxes on products	22235	22253	0.1%
D.31	Subsidies on products	1501	1428	-4.8%
	EXPENDITURE APPROACH			
P.3	Final consumption expenditure	160393	159016	-0.9%
	Households and NPISH *	125020	123767	-1.0%
	General Government	35372	35249	-0.3%
P.5	Gross capital formation	21707	17307	-20.3%
P.6	Exports of goods and services	58038	53009	-8.7%
P.7	Imports of goods and services	62579	53309	-14.8%
	INCOME APPROACH			
D.1	Compensation of employees	58160	59021	1.5%
B.2	Gross operating surplus / mixed income	96149	94366	-1.9%
D.2	Taxes on production and imports	27779	26926	-3.1%
D.3	Subsidies on production	4529	4290	-5.3%
B.1*g	GROSS DOMESTIC PRODUCT at market prices	177559	176023	-0.9%

*Non Profit Institutions Serving Households

Gross Domestic Product – change in real terms

GDP for 2015 in volume terms, amounted to 185.1 billion € compared with 185.5 billion € for 2014 (0.2% reduction). This reduction is on account of the specific changes that have been recorded per component of GDP, which are presented in the following table:

Code ESA 2010		2014	2015	Change in volume terms (%) 2015/2014
	PRODUCTION APPROACH			
B.1	Gross value added (at basic prices)	166133	166636	0.3%
D.21	Taxes on products	20694	19873	-4.0%
D.31	Subsidies on products	1250	1254	0.3%
	EXPENDITURE APPROACH			
P.3	Final consumption expenditure	167863	168237	0.2%
	Households and NPISH *	127724	128098	0.3%
	General Government	39966	39956	0.0%
P.5	Gross capital formation	22440	19490	-13.1%
P.6	Exports of goods and services	55511	53405	-3.8%
P.7	Imports of goods and services	60450	56308	-6.9%
B.1*g	GROSS DOMESTIC PRODUCT at market prices	185511	185081	-0.2%

*Non Profit Institutions Serving Households

Detailed Information

Detailed tables with data of annual national accounts are available on the website of ELSTAT at the following URL:

<http://www.statistics.gr/en/statistics/-/publication/SEL15/->

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