

Piraeus, 8 January 2018

## PRESS RELEASE

#### COMMERCIAL TRANSACTIONS OF GREECE: November 2017

( Provisional Data )

The total value of imports-arrivals, in November 2017 amounted to 4,053.3 million euros (4,743.5 million dollars) in comparison with 3,896.7 million euros (4,195.4 million dollars) in November 2016, recording an increase, in euros, of **4.0%**. The corresponding change excluding oil products in November 2017 recorded an increase of 453.4 million euros or 15.7% and the corresponding change excluding oil products and ships in November 2017,recorded an increase of 304.8 million euros or 10.6% (Table 1).

The total value of exports-dispatches, in November 2017 amounted to 2,586.9 million euros (3,045.6 million dollars) in comparison with 2,239.3 million euros (2,425.6 million dollars) in November 2016, recording an increase, in euros, of **15.5%**. The corresponding change excluding oil products recorded in November 2017 an increase of 113.7 million euros or 6.8% and the corresponding change excluding oil products and ships in November 2017 recorded an increase of 114.0 million euros or 6.8% (Table 1).

The deficit of the trade balance, in November 2017 amounted to 1,466.4 million euros (1,697.9 million dollars) in comparison with 1,657.4 million euros (1,769.8 million dollars) in November 2016, recording a drop, in euros, of 11.5%. The corresponding change of deficit excluding oil products in November 2017 recorded an increase of 339.7 million euros or 28.4% and the corresponding change excluding oil products and ships in November 2017 recorded an increase of 190.8 million euros or 15.8% (Table 1).

The total value of imports-arrivals, for the 11-month period from January to November 2017 amounted to 46,023.1 million euros (51,500.9 million dollars) in comparison with 40,239.9 million euros (44,601.3 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **14.4%**. The corresponding change excluding oil products recorded an increase of 3,318.2 million euros or 10.3% and the corresponding change excluding oil products and ships recorded an increase of 2,256.5 million euros or 7.5% (Table 5).

The total value of exports-dispatches, for the 11-month period from January to November 2017 amounted to 26,202.1 million euros (29,564.9 million dollars) in comparison with 23,132.3 million euros (25,789.7 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **13.3%**. The corresponding change excluding oil products recorded an increase of 1,183.6 million euros or 7.0% and the corresponding change excluding oil products and ships recorded an increase of 1,198.2 million euros or 7.1% (Table 5).

The deficit of the Trade Balance, for the 11-month period from January to November 2017 amounted to 19,821.0 million euros (21,936.0 million dollars) in comparison with 17,107.6 million euros (18,811.6 million dollars) for the corresponding period of the year 2016, recording an increase, in euros, of **15.9%**. The corresponding change excluding oil products recorded an increase of 2,134.6 million euros or 14.2% and the corresponding change excluding oil products and ships recorded an increase of 1,058.3 million euros or 8.0% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold <sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

Information:

Division of Statistics on Trade and Services Section of External Trade Statistics Eleni Pandi

Tel : 213 135 2042 Fax : 213 135 2398 e-mail : e.pandi@statistics.gr

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

Table 1. Trade Balance: November 2015 - 2017

Million euros

		November			ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	3,663.5	3,896.7	4,053.3	6.4	4.0
II. Excluding the value of ships	3,661.1	3,894.1	3,902.1	6.4	0.2
III. Excluding oil products and including the value of ships	2,739.2	2,879.5	3,332.9	5.1	15.7
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	2,736.8	2,876.9	3,181.7	5.1	10.6
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,075.6	2,239.3	2,586.9	7.9	15.5
II. Excluding the value of ships	2,047.3	2,226.1	2,574.0	8.7	15.6
III. Excluding oil products and including the value of ships	1,495.8	1,683.6	1,797.3	12.6	6.8
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	1,467.5	1,670.4	1,784.4	13.8	6.8
C. Trade Balance (=B.I-A.I)	-1,587.9	-1,657.4	-1,466.4	4.4	-11.5
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,613.8	-1,668.0	-1,328.1	3.4	-20.4
E. Trade Balance excluding oil products and including	-1,243.4	-1,195.9	-1,535.6	-3.8	28.4
the value of ships (=B.III - A.III)  F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,269.3	-1,206.5	-1,397.3	-4.9	15.8

USD (2) million

	November			Chang	es %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	3,921.6	4,195.4	4,743.5	7.0	13.1
II. Excluding the value of ships	3,918.9	4,192.6	4,566.5	7.0	8.9
III. Excluding oil products and including the value of ships	2,932.0	3,100.2	3,900.5	5.7	25.8
IV. Excluding oil products and the value of ships	2,929.5	3,097.5	3,723.5	5.7	20.2
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,235.2	2,425.6	3,045.6	8.5	25.6
II. Excluding the value of ships	2,204.7	2,411.4	3,030.4	9.4	25.7
III. Excluding oil products and including the value of ships	1,610.8	1,823.7	2,116.0	13.2	16.0
IV. Excluding oil products and the value of ships	1,580.3	1,809.5	2,100.8	14.5	16.1
C. Trade Balance (=B.I-A.I)	-1,686.4	-1,769.8	-1,697.9	4.9	-4.1
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,714.2	-1,781.2	-1,536.1	3.9	-13.8
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,321.2	-1,276.5	-1,784.5	-3.4	39.8
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,349.2	-1,288.0	-1,622.7	-4.5	26.0

<sup>(1)</sup> Provisional data.

 $<sup>^{(2)} \</sup>quad \text{The value in dollars of imports and exports is based on the average exchange rate USD / } \in \text{of the reporting month in the relevant year.}$ 

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, November 2015 - 2017

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,078.5	2,116.0	2,273.7	1.8	7.5
II. Third countries	1,585.0	1,780.7	1,779.7	12.3	-0.1
Total	3,663.5	3,896.7	4,053.3	6.4	4.0

# Imports-Arrivals (USD (2) million)

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,224.9	2,278.2	2,660.8	2.4	16.8
II. Third countries	1,696.7	1,917.2	2,082.7	13.0	8.6
Total	3,921.6	4,195.4	4,743.5	7.0	13.1

### **Exports-Dispatches (€ million)**

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,063.2	1,197.2	1,276.6	12.6	6.6
II. Third countries	1,012.4	1,042.1	1,310.3	2.9	25.7
Total	2,075.6	2,239.3	2,586.9	7.9	15.5

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,144.9	1,296.8	1,503.0	13.3	15.9
II. Third countries	1,090.4	1,128.8	1,542.7	3.5	36.7
Total	2,235.2	2,425.6	3,045.6	8.5	25.6

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD  $/ \in$  of the reporting month in the relevant year.

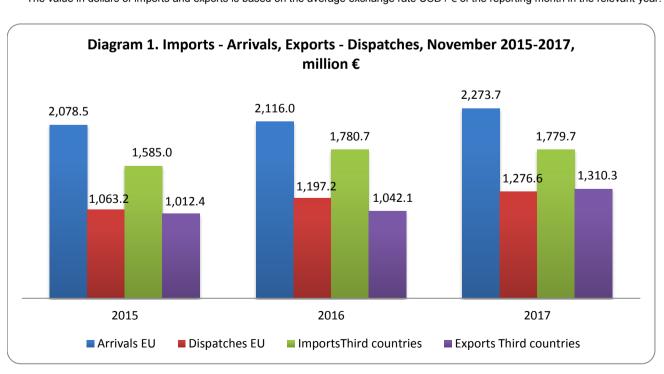


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, November 2015 - 2017

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,020.7	2,061.8	2,222.5	2.0	7.8
II. Third countries	718.5	817.7	1,110.4	13.8	35.8
Total	2,739.2	2,879.5	3,332.9	5.1	15.7

# Imports-Arrivals (USD (2) million)

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,163.0	2,219.8	2,600.9	2.6	17.2
II. Third countries	769.0	880.4	1,299.6	14.5	47.6
Total	2,932.0	3,100.2	3,900.5	5.7	25.8

### **Exports-Dispatches (€ million)**

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	949.5	1,100.8	1,148.0	15.9	4.3
II. Third countries	546.3	582.8	649.4	6.7	11.4
Total	1,495.8	1,683.6	1,797.3	12.6	6.8

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,022.5	1,192.3	1,351.6	16.6	13.4
II. Third countries	588.3	631.4	764.4	7.3	21.1
Total	1,610.8	1,823.7	2,116.0	13.2	16.0

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD /  $\in$  of the reporting month in the relevant year.

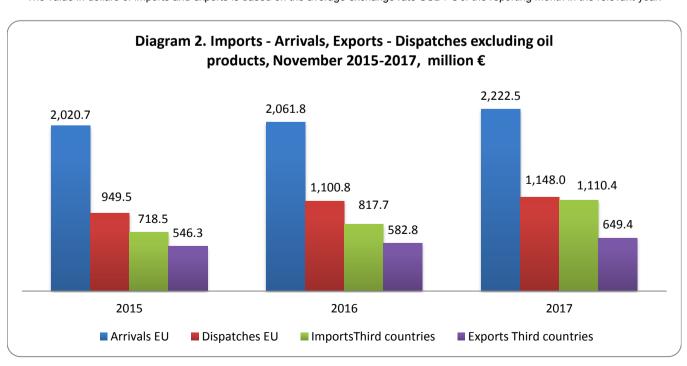


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, November 2015 - 2017

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,019.8	2,059.5	2,221.5	2.0	7.9
II. Third countries	717.0	817.4	960.2	14.0	17.5
Total	2,736.8	2,876.9	3,181.7	5.1	10.6

# Imports-Arrivals (USD (2) million)

	November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	2,162.1	2,217.3	2,599.7	2.6	17.2
II. Third countries	767.4	880.2	1,123.8	14.7	27.7
Total	2,929.5	3,097.5	3,723.5	5.7	20.2

## **Exports-Dispatches (€ million)**

	November			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	948.4	1,098.8	1,147.6	15.9	4.4
II. Third countries	519.1	571.6	636.8	10.1	11.4
Total	1,467.5	1,670.4	1,784.4	13.8	6.8

	November			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	1,021.4	1,190.2	1,351.1	16.5	13.5
II. Third countries	558.9	619.3	749.7	10.8	21.1
Total	1,580.3	1,809.5	2,100.8	14.5	16.1

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD /  $\in$  of the reporting month in the relevant year.

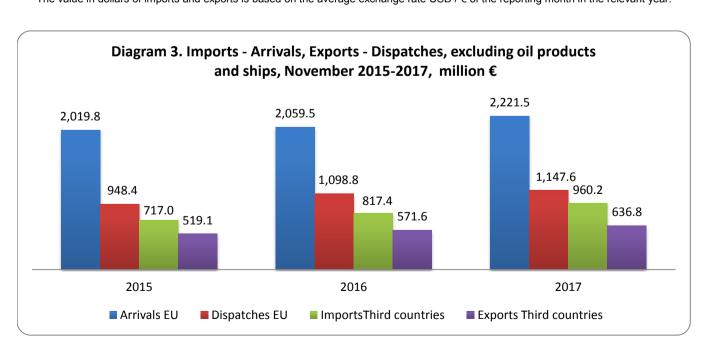


Table 5. Trade Balance : January - November 2015 - 2017

Million euros

	Janı	uary - Novembe	r	Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	39,888.2	40,239.9	46,023.1	0.9	14.4
II. Excluding the value of ships	38,395.7	38,376.8	43,098.2	0.0	12.3
III. Excluding oil products and including the value of ships	29,987.1	32,063.1	35,381.4	6.9	10.3
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	28,494.6	30,200.0	32,456.5	6.0	7.5
B. Exports-Dispatches					
I. Total Exports-Dispatches	23,591.4	23,132.3	26,202.1	-1.9	13.3
II. Excluding the value of ships	23,444.2	23,022.1	26,106.7	-1.8	13.4
III. Excluding oil products and including the value of ships	16,669.7	17,013.2	18,196.8	2.1	7.0
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	16,522.6	16,903.1	18,101.3	2.3	7.1
C. Trade Balance (=B.I-A.I)	-16,296.8	-17,107.6	-19,821.0	5.0	15.9
D. Trade Balance excluding the value of ships (=B.II - A.II)	-14,951.5	-15,354.7	-16,991.5	2.7	10.7
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-13,317.4	-15,049.9	-17,184.6	13.0	14.2
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-11,972.0	-13,296.9	-14,355.2	11.1	8.0

USD (2) million

	January - November			Changes %	
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
A. Imports-Arrivals					
I. Total Imports-Arrivals	44,164.2	44,601.3	51,500.9	1.0	15.5
II. Excluding the value of ships	42,506.8	42,524.1	48,317.4	0.0	13.6
III. Excluding oil products and including the value of ships	33,221.8	35,547.4	39,589.9	7.0	11.4
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	31,564.3	33,470.2	36,406.4	6.0	8.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	26,281.5	25,789.7	29,564.9	-1.9	14.6
II. Excluding the value of ships	26,118.6	25,666.2	29,458.0	-1.7	14.8
III. Excluding oil products and including the value of ships	18,573.5	18,963.0	20,541.5	2.1	8.3
<ul><li>IV. Excluding oil products and the value of ships</li></ul>	18,410.4	18,839.7	20,434.7	2.3	8.5
C. Trade Balance (=B.I-A.I)	-17,882.7	-18,811.6	-21,936.0	5.2	16.6
D. Trade Balance excluding the value of ships (=B.II - A.II)	-16,388.2	-16,857.9	-18,859.4	2.9	11.9
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-14,648.3	-16,584.4	-19,048.4	13.2	14.9
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-13,153.9	-14,630.5	-15,971.7	11.2	9.2

<sup>(1)</sup> Provisional data.

 $<sup>^{(2)} \</sup>quad \text{The value in dollars of imports and exports is based on the average exchange rate USD} \ / \ \in \ \text{of the reporting month in the relevant year}.$ 

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-November 2015-2017

	January - November			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	21,117.7	22,033.2	23,832.1	4.3	8.2	
II. Third countries	18,770.5	18,206.7	22,191.0	-3.0	21.9	
Total	39,888.2	40,239.9	46,023.1	0.9	14.4	

# Imports-Arrivals (USD (2) million)

	January - November		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	23,390.6	24,421.4	26,739.3	4.4	9.5
II. Third countries	20,773.6	20,179.9	24,761.6	-2.9	22.7
Total	44,164.2	44,601.3	51,500.9	1.0	15.5

### **Exports-Dispatches (€ million)**

	January - November				
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	12,827.6	13,143.6	14,147.5	2.5	7.6
II. Third countries	10,763.8	9,988.7	12,054.6	-7.2	20.7
Total	23,591.4	23,132.3	26,202.1	-1.9	13.3

	January - November			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	14,295.0	14,654.5	15,955.8	2.5	8.9	
II. Third countries	11,986.5	11,135.2	13,609.1	-7.1	22.2	
Total	26,281.5	25,789.7	29,564.9	-1.9	14.6	

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

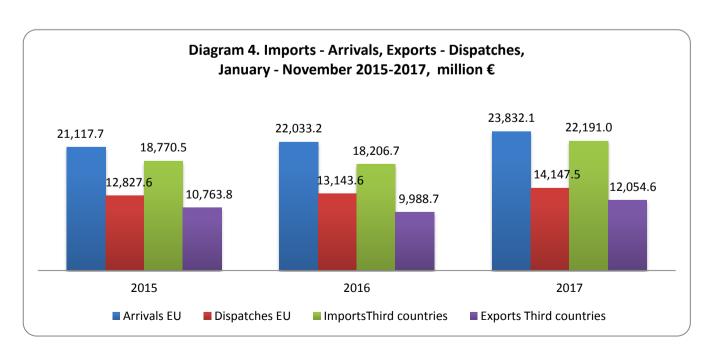


Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-November 2015-2017

	January - November		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	20,386.1	21,471.1	23,082.2	5.3	7.5
II. Third countries	9,601.0	10,592.0	12,299.2	10.3	16.1
Total	29,987.1	32,063.1	35,381.4	6.9	10.3

# Imports-Arrivals (USD (2) million)

	January - November		Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	22,582.7	23,797.3	25,898.4	5.4	8.8
II. Third countries	10,639.1	11,750.1	13,691.5	10.4	16.5
Total	33,221.8	35,547.4	39,589.9	7.0	11.4

### **Exports-Dispatches (€ million)**

	January - November				
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	11,036.7	11,604.9	12,260.0	5.1	5.6
II. Third countries	5,633.0	5,408.3	5,936.8	-4.0	9.8
Total	16,669.7	17,013.2	18,196.8	2.1	7.0

	January - November			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	12,299.9	12,935.8	13,826.4	5.2	6.9	
II. Third countries	6,273.6	6,027.2	6,715.1	-3.9	11.4	
Total	18,573.5	18,963.0	20,541.5	2.1	8.3	

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

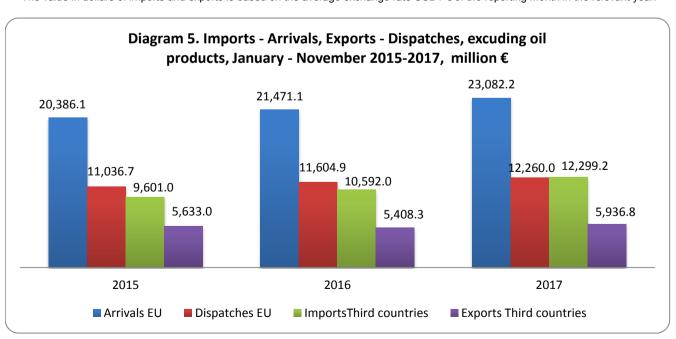


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- November 2015 - 2017

	January - November			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	20,353.9	21,443.9	23,042.8	5.4	7.5	
II. Third countries	8,140.7	8,756.1	9,413.7	7.6	7.5	
Total	28,494.6	30,200.0	32,456.5	6.0	7.5	

# Imports-Arrivals (USD (2) million)

	January - November			Chan	ges %
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	22,547.2	23,767.0	25,854.9	5.4	8.8
II. Third countries	9,017.1	9,703.2	10,551.5	7.6	8.7
Total	31,564.3	33,470.2	36,406.4	6.0	8.8

### **Exports-Dispatches (€ million)**

	January - November			Changes %		
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016	
I. European Union	11,012.6	11,595.3	12,228.5	5.3	5.5	
II. Third countries	5,510.0	5,307.8	5,872.8	-3.7	10.6	
Total	16,522.6	16,903.1	18,101.3	2.3	7.1	

	Janua	Changes %			
	2015	2016 <sup>(1)</sup>	2017 <sup>(1)</sup>	2016/2015	2017/2016
I. European Union	12,272.8	12,925.2	13,792.3	5.3	6.7
II. Third countries	6,137.6	5,914.5	6,642.4	-3.6	12.3
Total	18,410.4	18,839.7	20,434.7	2.3	8.5

<sup>(1)</sup> Provisional data.

The value in dollars of imports and exports is based on the average exchange rate USD  $/ \in$  of the reporting month in the relevant year.

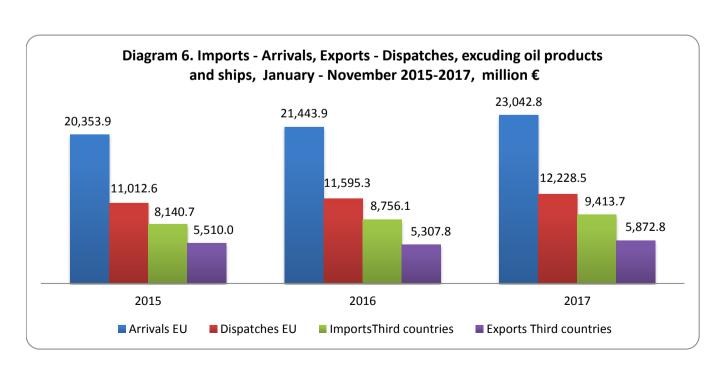


Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, November 2017 and January - November 2017<sup>(1)</sup>

Imports - Arrivals (in million €)

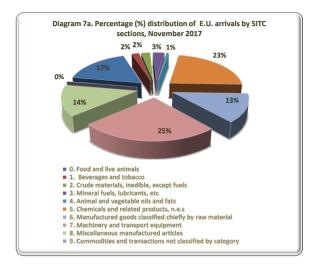
	November 2017		January-November 2017	
	E.U.	Third countries	E.U.	Third countries
Total	2,273.7	1,779.6	23,832.1	22,190.9
0. Food and live animals	390.4	85.3	4,238.7	990.2
1. Beverages and tobacco	44.1	6.5	469.9	113.7
2. Crude materials, inedible, except fuels	52.6	60.7	560.1	595.7
3. Mineral fuels, lubricants, etc	68.4	681.1	984.9	9,983.3
4. Animal and vegetable oils and fats	14.2	14.0	159.3	108.8
5. Chemicals and related products, n.e.s	516.2	101.9	5,621.7	1,233.0
6. Manufactured goods classified chiefly by raw material	293.8	259.3	3,032.2	2,507.6
7. Machinery and transport equipment	573.1	340.9	5,286.5	4,953.6
8. Miscellaneous manufactured articles	319.4	125.2	3,428.2	1,503.5
9. Commodities and transactions not classified by category	1.5	104.7	50.8	201.6

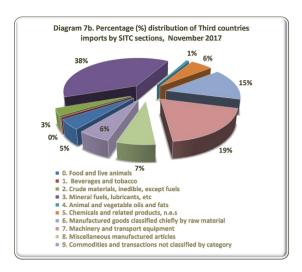
Exports - Dispatches (in million €)

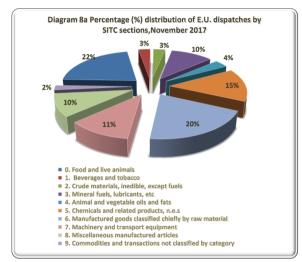
	Nover	November 2017		ovember 2017
	E.U.	Third countries	E.U.	Third countries
Total	1,276.6	1,310.3	14,147.5	12,054.6
0. Food and live animals	277.1	95.3	3,041.7	913.6
Beverages and tobacco	38.0	20.1	437.9	222.2
2. Crude materials, inedible, except fuels	38.1	131.9	372.0	779.9
3. Mineral fuels, lubricants, etc	133.3	667.9	1,942.8	6,163.7
4. Animal and vegetable oils and fats	44.0	6.9	383.3	88.1
5. Chemicals and related products, n.e.s	187.5	65.4	2,037.4	761.8
6. Manufactured goods classified chiefly by raw material	259.1	159.9	2,739.2	1,537.2
7. Machinery and transport equipment	144.3	87.0	1,549.1	820.1
Miscellaneous manufactured articles	128.3	58.1	1,388.3	541.5
9. Commodities and transactions not classified by category	26.8	17.8	255.9	226.3

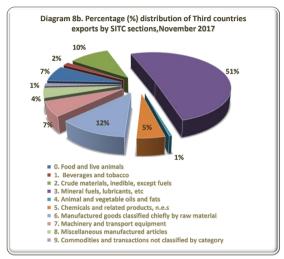
<sup>(1)</sup> Provisional data.

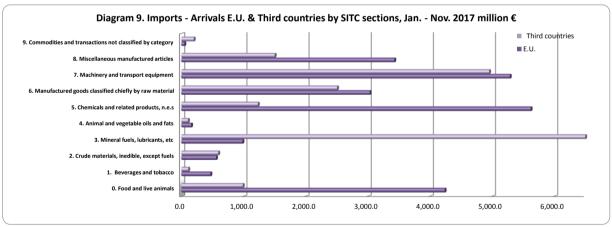
<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.











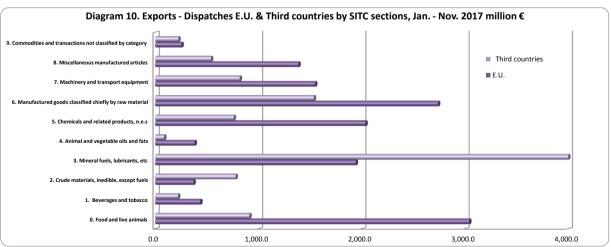
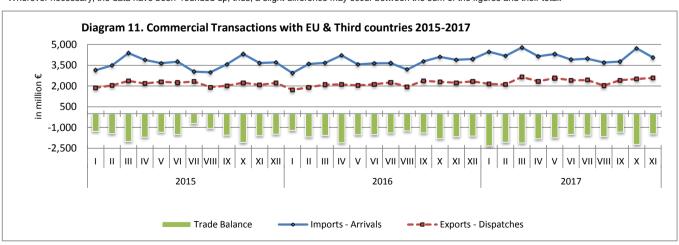


Table 10. Commercial Transactions with EU and Third Countries 2015-2017

		Imports - Arrivals			Exports - Dispatches	
			Changes %			Changes %
Year and	Value	Monthly Changes	compared with the	Value		compared with the
Month	in million €	%	corresponding	in million €	Monthly Changes %	corresponding
IVIOLITI	III IIIIIIIIIII E	/0	month of the	III IIIIIIIOII E		month of the
			previous year			previous year
2015: 1	3,143.9	-22.1	-17.4	1,871.1	-15.0	-12.4
2	3,491.4	11.1	-15.0	2,047.2	9.4	-0.9
3	4,375.9	25.3	6.0	2,365.2	15.5	9.4
4	3,885.9	-11.2	5.9	2,186.2	-7.6	6.5
5	3,650.8	-6.1	-9.3	2,306.8	5.5	1.5
6	3,760.3	3.0	-11.0	2,245.5	-2.7	-9.6
7	3,042.6	-19.1	-31.9	2,325.8	3.6	-6.9
8	2,989.1	-1.8	-9.5	1,911.6	-17.8	-7.7
9	3,572.2	19.5	-18.1	2,020.5	5.7	-12.3
10	4,312.6	20.7	0.5	2,235.9	10.7	-11.6
11	3,663.5	-15.1	-6.2	2,075.6	-7.2	-11.4
12	3,713.9	1.4	-7.9	2,233.5	7.6	1.5
Total year	43,602.1		-9.8	25,824.9		-4.8
2016 <sup>(1)</sup> : 1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
4	4,218.8	14.9	8.6	2,116.9	0.9	-3.2
5	3,562.0	-15.6	-2.4	2,040.7	-3.6	-11.5
6	3,641.6	2.2	-3.2	2,128.2	4.3	-5.2
7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year	44,187.4		1.3	25,462.5		-1.4
2017 <sup>(1)(2)</sup> : 1	4,471.0	13.3	52.4	2,142.9	-8.0	24.9
2	4,176.5	-6.6	16.2	2,109.2	-1.6	10.4
3	4,781.4	14.5	30.2	2,659.9	26.1	26.8
4	4,148.9	-13.2	-1.7	2,327.3	-12.5	9.9
5	4,312.2	3.9	21.1	2,574.6	10.6	26.2
6	3,911.7	-9.3	7.4	2,409.3	-6.4	13.2
7	3,981.6	1.8	8.9	2,428.7	0.8	7.2
8	3,694.6	-7.2	15.7	2,031.3	-16.4	4.3
9	3,763.2	1.9	-0.3	2,423.3	19.3	1.9
10	4,728.7	25.7	15.4	2,508.6	3.5	9.4
11	4,053.3	-14.3	4.0	2,586.9	3.1	15.5

<sup>(1)</sup>Provisional data

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



<sup>(2)</sup> It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

Table 11. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products

		Imports - Arrivals		E	Exports - Dispatche	es
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2015: 1	2,441.6	-12.2	3.7	1,390.2	-11.3	8.8
2013.1	2,600.1	6.5	-6.7	1,444.8	3.9	12.8
3	3,089.8	18.8	3.0	1,641.6	13.6	21.4
4	2,788.7	-9.7	9.0	1,568.4	-4.5	17.1
5	2,814.2	0.9	7.7	1,523.1	-2.9	6.7
6	2,987.1	6.1	-1.6	1,650.3	8.4	18.7
7	2,265.2	-24.2	-21.7	1,658.6	0.5	7.9
8	1,908.4	-15.8	-7.2	1,228.7	-25.9	7.5
9	2,777.8	45.6	-2.6	1,473.3	19.9	2.6
10	3,575.0	28.7	30.3	1,594.9	8.3	-1.2
11	2,739.2	-23.4	-0.8	1,495.8	-6.2	-2.7
12	2,751.0	0.4	-1.1	1,693.5	13.2	8.0
Total year	32,738.1		0.9	18,363.2		8.6
2016 <sup>(1)</sup> : 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,611.8	-1.7	2.8
5	2,845.7	-20.1	1.1	1,435.2	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.6	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,653.8		1.6
2017 <sup>(1)(2)</sup> : 1	3,503.8	24.0	45.2	1,428.8	-12.9	7.4
2	3,118.0	-11.0	5.3	1,481.7	3.7	-1.2
3	3,451.3	10.7	13.2	1,863.5	25.8	13.7
4	3,381.0	-2.0	-5.1	1,529.4	-17.9	-5.1
5	3,363.5	-0.5	18.2	1,728.7	13.0	20.4
6	3,111.7	-7.5	4.8	1,792.4	3.7	12.2
7	3,076.3	-1.1	5.8	1,709.4	-4.6	1.2
8	2,540.2	-17.4	4.2	1,377.3	-19.4	9.0
9	2,984.9	17.5	2.9	1,691.2	22.8	1.6
10 11	3,517.9	17.9	12.1 15.7	1,797.0	6.3	12.4
11	3,332.9	-5.3	15.7	1,797.3	0.0	6.8

<sup>(1)</sup>Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

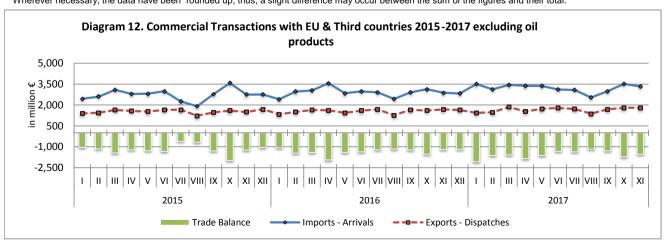
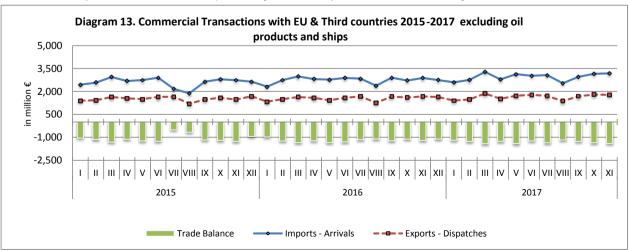


Table 12. Commercial Transactions with EU and Third Countries 2015 - 2017 excluding oil products and ships

		Imports - Arrivals		Exports - Dispatches			
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	
2015: 1	2,439.2	-8.8	8.0	1,388.2	-9.8	9.2	
2	2,580.0	5.8	9.6	1,427.9	2.9	12.3	
3	2,943.2	14.1	17.4	1,633.6	14.4	21.0	
4	2,676.9	-9.0	5.4	1,550.3	-5.1	16.4	
5	2,743.9	2.5	9.1	1,496.6	-3.5	5.1	
6	2,901.9	5.8	11.0	1,641.4	9.7	18.5	
7	2,163.1	-25.5	-23.2	1,652.5	0.7	7.8	
8	1,873.4	-13.4	-8.9	1,204.9	-27.1	6.2	
9	2,639.6	40.9	-4.0	1,467.4	21.8	2.8	
10	2,796.7	6.0	2.1	1,592.1	8.5	-1.0	
11	2,736.8	-2.1	-0.7	1,467.5	-7.8	-1.9	
12	2,637.4	-3.6	-1.4	1,685.1	14.8	9.5	
Total year	31,132.0		1.8	18,207.7		8.5	
2016 <sup>(1)</sup> : 1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4	
2	2,738.7	18.4	6.2	1,496.6	12.8	4.8	
3	2,981.0	8.8	1.3	1,636.0	9.3	0.1	
4	2,811.2	-5.7	5.0	1,580.0	-3.4	1.9	
5	2,771.3	-1.4	1.0	1,422.2	-10.0	-5.0	
6	2,884.6	4.1	-0.6	1,577.7	10.9	-3.9	
7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3	
8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5	
9	2,896.6	21.9	9.7	1,663.3	32.1	13.3	
10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3	
11	2,876.9	5.9	5.1	1,670.5	4.6	13.8	
12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2	
Total year	32,947.1		5.8	18,533.6		1.8	
2017 <sup>(1)(2)</sup> :	2,593.7	-5.6	12.1	1,400.0	-14.1	5.5	
2	2,752.4	6.1	0.5	1,480.5	5.7	-1.1	
3	3,279.0	19.1	10.0	1,860.6	25.7	13.7	
4	2,787.1	-15.0	-0.9	1,523.1	-18.1	-3.6	
5	3,131.5	12.4	13.0	1,718.2	12.8	20.8	
6	3,022.2	-3.5	4.8	1,782.0	3.7	12.9	
7	3,064.3	1.4	8.1	1,705.5	-4.3	1.9	
8	2,535.0	-17.3	6.7	1,363.2	-20.1	8.3	
9	2,955.3	16.6	2.0	1,688.2	23.8	1.5	
10	3,154.4	6.7	16.1	1,795.5	6.4	12.4	
11	3,181.7	0.9	10.6	1,784.4	-0.6	6.8	

<sup>(1)</sup>Provisional data

<sup>\*</sup> Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



<sup>(2)</sup> It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

#### **EXPLANATORY NOTES**

# Transactions of Greece

Commercial The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions reffering to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.

#### Legal Framework

The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:

- · Intra EU TRADE: Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.
- Extrastat: Regulation 471/2009

#### Reference Period

#### November 2017

#### Availability of Results

38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

#### **Definitions**

INTRASTAT is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

**Dispatch** is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

#### Methodology

INTRASTAT: It is an exchaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2017 are the following:

€ 150,000.00 (95,0% coverage) Arrivals:

Dispatches: € 90,000.00 (98,0% coverage)

The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

ELECTRONIC SUBMISSION: Intrastat declarations are submiitted electronically via the following links: http://eurostat.statistics.gr or www.statistics.gr.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1.000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

IMPORTS AND EXPORTS OF SHIPS: The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and deregistration of ships under the Greek flag.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

#### References

More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade.