## PRESS RELEASE

## TURNOVER INDEX IN RETAIL TRADE: August 2017, y-o-y decrease 0.3\%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year $2010=100.0$ for August 2017 according to provisional and reduced data to a typical month as follows:

- The overall turnover index in retail trade in August 2017 decreased by $0.3 \%$ compared with the corresponding index of August 2016, while compared with the corresponding index of July 2017 decreased by $3.2 \%$ (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in August 2017 increased by $0.1 \%$ compared with the corresponding index of August 2016, while compared with the corresponding index of July 2017, decreased by $2.7 \%$ (Tables 1, 2).
- The seasonally adjusted overall turnover index in August 2017 compared with the corresponding index of July 2017 decreased by $2.8 \%$ (Table 5).
- The seasonally adjusted overall volume index in August 2017 compared with the corresponding index of July 2017 decreased by 3.3\% (Table 5).



## Information

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Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.


Graph 3. Evolution of the overall volume index in retail trade
(2010=100.0)


It should be noted that the whole series with seasonally adjusted indices are recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual comparison of the turnover index (Turnover at current prices)

The $0.3 \%$ decrease of the turnover index in August 2017 compared with the corresponding index in August 2016 is mainly due to the changes in the following store categories:

| Specialized store categories | Annual rate of <br> change $\%$ |
| :--- | ---: |
| Supermarkets | -1.9 |
| Food, beverages, tobacco | -1.5 |
| Pharmaceutical products, cosmetics | -1.2 |
| Automotive fuel | 3.2 |
| Books, Stationery, other goods | 5.5 |

## 2. Annual comparison of the volume index

(Turnover at constant prices)
The $0.1 \%$ increase of the volume index in August 2017 compared with the corresponding index in August 2016 is mainly due to the changes in the following store categories:

| Specialized store categories | Annual rate of <br> change $\%$ |
| :--- | ---: |
| Books, Stationery, other goods | 7.5 |
| Pharmaceutical products, cosmetics | 3.0 |
| Supermarkets | -0.2 |
| Food, beverages, tobacco | -1.5 |
| Automotive fuel | -3.1 |

Table 1. Annual rates of change of turnover index and volume index in retail trade
(Reduced data on the basis of a typical month)
Base year: 2010=100.0

| Retail Trade Store Categories | Turnover Index |  |  | Volume Index |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { August } \\ & \text { 2017* } \end{aligned}$ | August 2016 | Annual rate of change (\%) | $\begin{aligned} & \text { August } \\ & \text { 2017* } \end{aligned}$ | August 2016 | Annual rate of change (\%) |
| Overall Index | 73.0 | 73.2 | -0.3 | 74.6 | 74.5 | 0.1 |
| Overall Index except automotive fuel | 74.4 | 74.9 | -0.7 | 77.2 | 77.0 | 0.3 |
| I. Main store categories |  |  |  |  |  |  |
| Food sector | 85.6 | 87.2 | -1.8 | 81.6 | 82.7 | -1.3 |
| Automotive fuel | 68.5 | 66.4 | 3.2 | 65.3 | 67.4 | -3.1 |
| Non-food sector except automotive fuel | 62.9 | 62.2 | 1.1 | 74.3 | 71.5 | 3.9 |
| II. Specialized store categories |  |  |  |  |  |  |
| Supermarkets | 87.4 | 89.1 | -1.9 | 85.9 | 86.1 | -0.2 |
| Department stores | 76.1 | 77.4 | -1.7 | 97.2 | 97.0 | 0.2 |
| Automotive fuel | 68.5 | 66.4 | 3.2 | 65.3 | 67.4 | -3.1 |
| Food, beverages, tobacco | 74.7 | 75.8 | -1.5 | 70.2 | 71.3 | -1.5 |
| Pharmaceutical products, cosmetics | 59.6 | 60.3 | -1.2 | 64.6 | 62.7 | 3.0 |
| Clothing and footwear | 62.3 | 61.7 | 1.0 | 88.8 | 87.7 | 1.3 |
| Furniture, electrical equipment, household equipment | 50.1 | 50.7 | -1.2 | 62.5 | 60.7 | 3.0 |
| Books, Stationery, other goods | 88.6 | 84.0 | 5.5 | 100.6 | 93.6 | 7.5 |
| Retail sales not in stores | 68.8 | 55.9 | 23.1 | : | : | : |

* Provisional data
: Volume Index for the "Retail sale not in stores" is not calculated.

Table 2. Monthly rates of change of turnover index and volume index in retail trade
(Reduced data on the basis of a typical month)

Base year: 2010=100.0

| Retail Trade Store Categories | Turnover Index |  |  | Volume Index |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | August 2017* | $\begin{aligned} & \text { July } \\ & 2017 \end{aligned}$ | Monthly rate of change (\%) | $\begin{aligned} & \text { August } \\ & \text { 2017* } \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 2017 \end{aligned}$ | Monthly rate of change (\%) |
| Overall Index | 73.0 | 75.4 | -3.2 | 74.6 | 76.7 | -2.7 |
| Overall Index except automotive fuel | 74.4 | 77.4 | -3.9 | 77.2 | 79.9 | -3.4 |
| I. Main store categories |  |  |  |  |  |  |
| Food sector | 85.6 | 83.7 | 2.3 | 81.6 | 80.0 | 2.0 |
| Automotive fuel | 68.5 | 68.2 | 0.4 | 65.3 | 65.8 | -0.8 |
| Non-food sector except automotive fuel | 62.9 | 70.7 | -11.0 | 74.3 | 81.4 | -8.7 |
| II. Specialized store categories |  |  |  |  |  |  |
| Supermarkets | 87.4 | 85.9 | 1.7 | 85.9 | 84.7 | 1.4 |
| Department stores | 76.1 | 87.1 | -12.6 | 97.2 | 107.9 | -9.9 |
| Automotive fuel | 68.5 | 68.2 | 0.4 | 65.3 | 65.8 | -0.8 |
| Food, beverages, tobacco | 74.7 | 70.7 | 5.7 | 70.2 | 66.8 | 5.1 |
| Pharmaceutical products, cosmetics | 59.6 | 63.9 | -6.7 | 64.6 | 68.4 | -5.6 |
| Clothing and footwear | 62.3 | 80.5 | -22.6 | 88.8 | 106.1 | -16.3 |
| Furniture, electrical equipment, household equipment | 50.1 | 59.1 | -15.2 | 62.5 | 73.6 | -15.1 |
| Books, Stationery, other goods | 88.6 | 91.8 | -3.5 | 100.6 | 103.9 | -3.2 |
| Retail sales not in stores | 68.8 | 68.4 | 0.6 | : | : | : |

* Provisional data
: Volume Index for the "Retail sale not in stores" is not calculated.

Table 3. Evolution of the turnover index in retail trade
(Reduced data on the basis of a typical month)
Base year: 2010=100.0

| Year and month |  | Overall Index |  | Overall index except automotive fuel |  | Food sector |  | Automotive fuel sector |  | Non-food sector except automotive fuel |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) |
| 2015: | 1 | 69.0 | -1.8 | 69.1 | 1.3 | 75.4 | 1.6 | 69.4 | -14.7 | 62.5 | 0.3 |
|  | 2 | 68.4 | -3.1 | 68.9 | -0.4 | 76.3 | -0.5 | 67.0 | -13.9 | 61.1 | -1.1 |
|  | 3 | 70.5 | -0.6 | 71.0 | 2.2 | 79.0 | -1.9 | 69.5 | -11.4 | 62.6 | 7.7 |
|  | 4 | 74.5 | -3.1 | 75.6 | -1.7 | 83.9 | -1.3 | 70.8 | -9.5 | 66.9 | -2.3 |
|  | 5 | 73.3 | 2.4 | 73.8 | 3.4 | 81.2 | 2.7 | 72.3 | -1.1 | 66.0 | 3.9 |
|  | 6 | 74.9 | -1.7 | 74.6 | -1.1 | 84.2 | 0.4 | 77.6 | -4.0 | 64.6 | -3.1 |
|  | 7 | 69.2 | -8.6 | 70.2 | -6.3 | 78.9 | -3.2 | 65.6 | -17.8 | 61.1 | -10.3 |
|  | 8 | 75.1 | -3.8 | 75.4 | -1.3 | 88.8 | -2.3 | 74.8 | -13.2 | 61.4 | 0.0 |
|  | 9 | 71.4 | -5.3 | 73.1 | -2.0 | 80.4 | -2.0 | 65.0 | -18.8 | 65.4 | -2.2 |
|  | 10 | 71.8 | -3.6 | 73.3 | -0.4 | 79.8 | -1.1 | 65.8 | -17.4 | 66.6 | 0.8 |
|  | 11 | 68.5 | -5.4 | 69.3 | -3.3 | 73.2 | -5.4 | 65.4 | -14.6 | 65.1 | -1.1 |
|  | 12 | 84.1 | -0.2 | 87.4 | 0.5 | 88.9 | -4.1 | 70.7 | -2.8 | 85.6 | 5.4 |
| Average |  | 72.6 | -2.8 | 73.5 | -0.8 | 80.8 | -1.6 | 69.5 | -11.7 | 65.7 | -0.3 |
| 2016: | 1 | 66.6 | -3.5 | 67.9 | -1.7 | 73.6 | -2.4 | 61.8 | -11.0 | 62.0 | -0.8 |
|  | 2 | 63.2 | -7.6 | 65.2 | -5.4 | 71.9 | -5.8 | 55.5 | -17.2 | 58.1 | -4.9 |
|  | 3 | 67.7 | -4.0 | 69.7 | -1.8 | 79.2 | 0.3 | 59.8 | -14.0 | 59.9 | -4.3 |
|  | 4 | 71.2 | -4.4 | 74.1 | -2.0 | 81.4 | -3.0 | 59.5 | -16.0 | 66.4 | -0.7 |
|  | 5 | 67.5 | -7.9 | 69.4 | -6.0 | 75.0 | -7.6 | 60.0 | -17.0 | 63.4 | -3.9 |
|  | 6 | 71.0 | -5.2 | 72.9 | -2.3 | 81.7 | -3.0 | 63.5 | -18.2 | 63.7 | -1.4 |
|  | 7 | 74.1 | 7.1 | 75.8 | 8.0 | 83.1 | 5.3 | 67.1 | 2.3 | 68.2 | 11.6 |
|  | 8 | 73.2 | -2.5 | 74.9 | -0.7 | 87.2 | -1.8 | 66.4 | -11.2 | 62.2 | 1.3 |
|  | 9 | 72.6 | 1.7 | 74.8 | 2.3 | 82.3 | 2.4 | 63.5 | -2.3 | 67.0 | 2.4 |
|  | 10 | 72.8 | 1.4 | 74.6 | 1.8 | 82.5 | 3.4 | 65.7 | -0.2 | 66.4 | -0.3 |
|  | 11 | 70.0 | 2.2 | 71.7 | 3.5 | 75.7 | 3.4 | 63.2 | -3.4 | 67.2 | 3.2 |
|  | 12 | 83.0 | -1.3 | 85.9 | -1.7 | 88.4 | -0.6 | 71.4 | 1.0 | 82.9 | -3.2 |
| Average |  | 71.1 | -2.1 | 73.1 | -0.5 | 80.2 | -0.7 | 63.1 | -9.2 | 65.6 | -0.2 |
| 2017: | 1 | 67.5 | 1.4 | 67.6 | -0.4 | 74.2 | 0.8 | 67.8 | 9.7 | 60.7 | -2.1 |
|  | 2 | 70.3 | 11.2 | 70.9 | 8.7 | 80.4 | 11.8 | 68.9 | 24.1 | 61.1 | 5.2 |
|  | 3 | 67.8 | 0.1 | 68.6 | -1.6 | 75.9 | -4.2 | 65.4 | 9.4 | 61.0 | 1.8 |
|  | 4 | 73.9 | 3.8 | 75.7 | 2.2 | 84.3 | 3.6 | 67.1 | 12.8 | 66.8 | 0.6 |
|  | 5 | 67.8 | 0.4 | 69.6 | 0.3 | 75.9 | 1.2 | 60.9 | 1.5 | 63.1 | -0.5 |
|  | 6 | 73.2 | 3.1 | 75.1 | 3.0 | 82.1 | 0.5 | 66.1 | 4.1 | 67.7 | 6.3 |
|  | 7 | 75.4 | 1.8 | 77.4 | 2.1 | 83.7 | 0.7 | 68.2 | 1.6 | 70.7 | 3.7 |
|  | *8 | 73.0 | -0.3 | 74.4 | -0.7 | 85.6 | -1.8 | 68.5 | 3.2 | 62.9 | 1.1 |

[^0]Table 4. Evolution of the volume index in retail trade
(Reduced data on the basis of a typical month)
Base year: 2010=100.0

| Year and month | Overall Index |  | Overall index except automotive fuel |  | Food sector |  | Automotive fuel sector |  | Non-food sector except automotive fuel |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) | Index | Annual rate of change (\%) |
| 2015: 1 | 68.7 | 0.6 | 69.2 | 2.1 | 71.6 | 2.0 | 71.1 | 1.1 | 67.1 | 2.1 |
| 2 | 69.2 | -1.7 | 70.6 | -0.6 | 72.2 | -1.2 | 65.8 | -1.6 | 69.9 | 0.0 |
| 3 | 68.2 | 1.0 | 69.5 | 2.8 | 74.2 | -2.4 | 65.6 | -2.1 | 64.5 | 10.4 |
| 4 | 71.3 | -1.8 | 73.2 | -1.3 | 78.7 | -1.9 | 66.0 | -0.5 | 67.5 | -0.1 |
| 5 | 71.4 | 4.1 | 73.1 | 4.0 | 76.9 | 2.3 | 66.1 | 7.0 | 69.2 | 6.6 |
| 6 | 72.0 | -0.4 | 72.9 | -0.5 | 79.5 | -0.4 | 70.5 | 4.0 | 65.8 | -0.5 |
| 7 | 68.3 | -7.2 | 70.6 | -6.0 | 75.3 | -3.7 | 59.5 | -10.5 | 65.8 | -8.4 |
| 8 | 76.1 | -2.1 | 77.8 | -0.8 | 84.6 | -3.3 | 70.7 | -3.0 | 70.4 | 3.1 |
| 9 | 69.5 | -3.3 | 71.7 | -1.5 | 75.9 | -3.2 | 64.1 | -6.1 | 67.3 | 1.4 |
| 10 | 69.6 | -2.4 | 71.5 | -0.4 | 75.4 | -2.0 | 66.0 | -5.3 | 67.5 | 2.1 |
| 11 | 67.3 | -4.4 | 68.6 | -3.4 | 69.3 | -6.2 | 66.1 | -4.3 | 68.4 | 0.6 |
| 12 | 82.3 | 0.2 | 85.9 | 0.2 | 84.7 | -4.6 | 72.2 | 3.0 | 87.5 | 6.3 |
| Average | 71.2 | -1.4 | 72.9 | -0.5 | 76.5 | -2.2 | 67.0 | -1.6 | 69.3 | 1.9 |
| 2016: 1 | 67.5 | -1.7 | 69.1 | -0.1 | 69.9 | -2.4 | 65.0 | -8.6 | 69.1 | 3.0 |
| 2 | 64.5 | -6.8 | 66.7 | -5.5 | 68.6 | -5.0 | 60.1 | -8.7 | 65.4 | -6.4 |
| 3 | 67.4 | -1.2 | 69.4 | -0.1 | 75.5 | 1.8 | 63.6 | -3.0 | 62.9 | -2.5 |
| 4 | 69.9 | -2.0 | 72.9 | -0.4 | 77.8 | -1.1 | 61.9 | -6.2 | 67.7 | 0.3 |
| 5 | 66.9 | -6.3 | 69.2 | -5.3 | 71.6 | -6.9 | 61.1 | -7.6 | 66.9 | -3.3 |
| 6 | 69.4 | -3.6 | 71.8 | -1.5 | 78.0 | -1.9 | 63.2 | -10.4 | 65.2 | -0.9 |
| 7 | 74.8 | 9.5 | 77.4 | 9.6 | 79.0 | 4.9 | 67.5 | 13.4 | 76.7 | 16.6 |
| 8 | 74.5 | -2.1 | 77.0 | -1.0 | 82.7 | -2.2 | 67.4 | -4.7 | 71.5 | 1.6 |
| 9 | 71.2 | 2.4 | 73.9 | 3.1 | 78.6 | 3.6 | 63.8 | -0.5 | 69.2 | 2.8 |
| 10 | 71.4 | 2.6 | 73.7 | 3.1 | 78.8 | 4.5 | 65.1 | -1.4 | 68.5 | 1.5 |
| 11 | 70.0 | 4.0 | 72.4 | 5.5 | 72.8 | 5.1 | 62.9 | -4.8 | 72.6 | 6.1 |
| 12 | 81.5 | -1.0 | 85.3 | -0.7 | 84.8 | 0.1 | 69.3 | -4.0 | 86.1 | -1.6 |
| Average | 70.8 | -0.6 | 73.2 | 0.4 | 76.5 | 0.0 | 64.2 | -4.2 | 70.1 | 1.2 |
| 2017: 1 | 67.4 | -0.1 | 68.8 | -0.4 | 70.0 | 0.1 | 62.2 | -4.3 | 68.7 | -0.6 |
| 2 | 70.9 | 9.9 | 72.9 | 9.3 | 75.9 | 10.6 | 63.2 | 5.2 | 71.2 | 8.9 |
| 3 | 66.6 | -1.2 | 68.4 | -1.4 | 71.8 | -4.9 | 60.6 | -4.7 | 65.7 | 4.5 |
| 4 | 71.4 | 2.1 | 74.3 | 1.9 | 79.4 | 2.1 | 61.8 | -0.2 | 69.7 | 3.0 |
| 5 | 67.1 | 0.3 | 70.0 | 1.2 | 72.2 | 0.8 | 57.1 | -6.5 | 68.8 | 2.8 |
| 6 | 72.0 | 3.7 | 74.8 | 4.2 | 78.7 | 0.9 | 63.2 | 0.0 | 71.4 | 9.5 |
| 7 | 76.7 | 2.5 | 79.9 | 3.2 | 80.0 | 1.3 | 65.8 | -2.5 | 81.4 | 6.1 |
| *8 | 74.6 | 0.1 | 77.2 | 0.3 | 81.6 | -1.3 | 65.3 | -3.1 | 74.3 | 3.9 |

[^1]


Table 5. Monthly rates of change of seasonally adjusted turnover and volume Index
Base year: 2010=100.0

| Retail Trade Store Categories | Turnover Index |  |  | Volume Index |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { August } \\ 2017 \end{gathered}$ | $\begin{aligned} & \text { July } \\ & 2017 \end{aligned}$ | Monthly rate of change (\%) | August $2017$ | $\begin{gathered} \text { July } \\ 2017 \end{gathered}$ | Monthly rate of change (\%) |
| Overall Index | 71.7 | 73.7 | -2.8 | 71.2 | 73.6 | -3.3 |
| Overall Index except automotive fuel | 73.4 | 75.3 | -2.5 | 74.0 | 75.9 | -2.5 |
| I. Main store categories |  |  |  |  |  |  |
| Food sector | 79.7 | 81.7 | -2.4 | 75.8 | 78.1 | -2.8 |
| Automotive fuel | 65.8 | 67.2 | -2.0 | 63.2 | 65.1 | -2.9 |
| Non-food sector except automotive fuel | 67.2 | 67.8 | -0.9 | 73.7 | 74.0 | -0.3 |
| II. Specialized store categories |  |  |  |  |  |  |
| Supermarkets | 81.9 | 83.9 | -2.4 | 80.2 | 82.4 | -2.7 |
| Department stores | 73.4 | 76.5 | -4.1 | 85.7 | 89.6 | -4.4 |
| Automotive fuel | 65.8 | 67.2 | -2.0 | 63.2 | 65.1 | -2.9 |
| Food, beverages, tobacco | 67.1 | 69.4 | -3.2 | 63.0 | 65.3 | -3.5 |
| Pharmaceutical products, cosmetics | 62.6 | 62.3 | 0.4 | 67.6 | 66.9 | 1.1 |
| Clothing and footwear | 70.3 | 73.7 | -4.7 | 78.5 | 79.4 | -1.1 |
| Furniture, electrical equipment, household equipment | 53.0 | 54.8 | -3.2 | 64.5 | 66.9 | -3.5 |
| Books, Stationery, other goods | 96.9 | 97.4 | -0.5 | 109.4 | 109.8 | -0.4 |
| Retail sales not in stores | 68.3 | 65.5 | 4.3 | : | : | : |

: Volume Index for the "Retail sale not in stores" is not calculated.

Table 6. Monthly evolution of the seasonally adjusted turnover Index

| Year and month |  |  |  |  |  |  | Base year: 2010=100.0 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Overall Index |  | Overall index except automotive fuel |  | Food sector |  | Automotive fuel sector |  | Non-food sector except automotive fuel |  |
|  | Index | Monthly rate of change (\%) | Index | Monthly rate of change (\%) | Index | Monthly rate of change (\%) | Index | Monthly rate of change (\%) | Index | Monthly rate of change (\%) |
| 2015: 1 | 73.3 | 1.3 | 74.3 | 1.4 | 81.9 | -0.7 | 70.2 | 1.0 | 66.3 | 3.7 |
| 2 | 73.1 | -0.2 | 74.1 | -0.2 | 81.6 | -0.4 | 70.0 | -0.2 | 66.4 | 0.1 |
| 3 | 74.0 | 1.2 | 74.8 | 0.9 | 81.1 | -0.6 | 71.2 | 1.7 | 68.5 | 3.3 |
| 4 | 73.4 | -0.8 | 73.9 | -1.2 | 81.8 | 0.8 | 72.1 | 1.3 | 65.8 | -4.0 |
| 5 | 75.5 | 2.8 | 76.1 | 3.0 | 83.8 | 2.4 | 75.6 | 4.9 | 68.0 | 3.4 |
| 6 | 74.1 | -1.9 | 73.8 | -3.0 | 81.9 | -2.3 | 75.8 | 0.2 | 65.6 | -3.6 |
| 7 | 68.6 | -7.3 | 69.9 | -5.4 | 78.5 | -4.2 | 65.3 | -13.8 | 59.0 | -10.0 |
| 8 | 73.6 | 7.2 | 74.1 | 6.0 | 81.9 | 4.4 | 70.8 | 8.3 | 66.0 | 11.7 |
| 9 | 71.0 | -3.5 | 72.6 | -2.1 | 79.8 | -2.6 | 65.1 | -8.1 | 65.1 | -1.3 |
| 10 | 71.7 | 1.0 | 73.3 | 1.0 | 80.2 | 0.6 | 65.4 | 0.4 | 66.2 | 1.6 |
| 11 | 70.7 | -1.4 | 71.9 | -1.8 | 78.6 | -2.0 | 65.9 | 0.8 | 65.0 | -1.7 |
| 12 | 72.3 | 2.2 | 73.8 | 2.6 | 79.8 | 1.5 | 67.0 | 1.7 | 67.4 | 3.6 |
| Average | 72.6 |  | 73.5 |  | 80.9 |  | 69.5 |  | 65.8 |  |
| 2016: | 70.9 | -1.9 | 73.2 | -0.8 | 80.1 | 0.3 | 62.4 | -6.8 | 66.1 | -1.9 |
|  | 67.7 | -4.6 | 70.2 | -4.1 | 76.5 | -4.4 | 58.1 | -6.9 | 63.6 | -3.8 |
|  | 71.3 | 5.3 | 73.6 | 4.8 | 81.8 | 6.8 | 61.5 | 5.9 | 65.4 | 2.9 |
|  | 70.2 | -1.5 | 72.6 | -1.5 | 79.2 | -3.1 | 60.7 | -1.3 | 65.6 | 0.3 |
|  | 70.1 | -0.2 | 72.2 | -0.4 | 78.4 | -1.0 | 63.0 | 3.8 | 65.7 | 0.1 |
|  | 70.3 | 0.3 | 72.3 | 0.1 | 79.8 | 1.8 | 62.4 | -1.0 | 64.6 | -1.7 |
|  | 72.9 | 3.7 | 74.5 | 3.1 | 81.7 | 2.4 | 66.3 | 6.2 | 65.6 | 1.6 |
|  | 71.7 | -1.7 | 73.6 | -1.2 | 80.7 | -1.2 | 63.3 | -4.6 | 66.5 | 1.4 |
|  | 72.1 | 0.6 | 74.0 | 0.5 | 81.4 | 0.9 | 63.9 | 1.0 | 66.5 | -0.1 |
|  | 72.5 | 0.5 | 74.2 | 0.2 | 82.2 | 1.0 | 65.3 | 2.2 | 65.9 | -0.9 |
|  | 72.2 | -0.4 | 74.3 | 0.1 | 81.3 | -1.1 | 64.0 | -2.1 | 66.9 | 1.6 |
|  | 71.4 | -1.1 | 72.9 | -1.9 | 79.9 | -1.8 | 67.5 | 5.6 | 65.4 | -2.3 |
| Average | 71.1 |  | 73.1 |  | 80.2 |  | 63.2 |  | 65.7 |  |
| 2017: $\begin{array}{ll}1 \\ & 2 \\ & 3 \\ & 4 \\ & 5 \\ & 6 \\ & 7 \\ & 7\end{array}$ | 71.9 | 0.7 | 73.2 | 0.4 | 80.8 | 1.1 | 67.9 | 0.6 | 65.1 | -0.4 |
|  | 74.9 | 4.1 | 75.8 | 3.7 | 84.4 | 4.5 | 70.9 | 4.3 | 66.9 | 2.8 |
|  | 71.5 | -4.4 | 72.9 | -3.9 | 79.0 | -6.4 | 66.9 | -5.6 | 66.6 | -0.4 |
|  | 72.8 | 1.8 | 74.1 | 1.7 | 81.7 | 3.5 | 68.1 | 1.8 | 66.2 | -0.7 |
|  | 70.9 | -2.7 | 73.0 | -1.5 | 80.0 | -2.1 | 64.2 | -5.8 | 65.7 | -0.7 |
|  | 72.5 | 2.3 | 74.4 | 1.9 | 80.4 | 0.5 | 65.5 | 2.0 | 68.3 | 3.9 |
|  | 73.7 | 1.7 | 75.3 | 1.2 | 81.7 | 1.5 | 67.2 | 2.6 | 67.8 | -0.7 |
|  | 71.7 | -2.8 | 73.4 | -2.5 | 79.7 | -2.4 | 65.8 | -2.0 | 67.2 | -0.9 |

Table 7. Monthly evolution of the seasonally adjusted volume Index


Graph 6. Monthly rate of change (\%) of the seasonally adjusted volume indices in retail trade, for August 2017 / July 2017


It should be noted that the Retail Trade Turnover and Volume indices of July 2017, which had been announced as provisional in the previous press release, have been revised, due to additional data submitted by enterprises, as follows:

| Retail Trade Store Categories | Turnover Index |  |  |  | Volume Index |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Provisional | Annual rate of change (\%) | Revised | Annual rate of change (\%) | Provisional | Annual rate of change (\%) | Revised | Annual rate of change (\%) |
| Overall Index | 75.3 | 1.6 | 75.4 | 1.8 | 76.5 | 2.3 | 76.7 | 2.5 |
| Overall Index except automotive fuel | 77.3 | 2.0 | 77.4 | 2.1 | 79.7 | 3.0 | 79.9 | 3.2 |
| I. Main store categories |  |  |  |  |  |  |  |  |
| Food sector | 84.2 | 1.3 | 83.7 | 0.7 | 80.4 | 1.8 | 80.0 | 1.3 |
| Automotive fuel | 67.9 | 1.2 | 68.2 | 1.6 | 65.5 | -3.0 | 65.8 | -2.5 |
| Non-food sector except automotive fuel | 70.0 | 2.6 | 70.7 | 3.7 | 80.7 | 5.2 | 81.4 | 6.1 |
| II. Specialized store categories |  |  |  |  |  |  |  |  |
| Supermarkets | 86.4 | 1.2 | 85.9 | 0.6 | 85.2 | 3.0 | 84.7 | 2.4 |
| Department stores | 86.9 | 2.5 | 87.1 | 2.7 | 107.7 | 3.7 | 107.9 | 3.8 |
| Automotive fuel | 67.9 | 1.2 | 68.2 | 1.6 | 65.5 | -3.0 | 65.8 | -2.5 |
| Food, beverages, tobacco | 71.0 | 1.4 | 70.7 | 1.0 | 67.1 | 1.7 | 66.8 | 1.2 |
| Pharmaceutical products, cosmetics | 62.4 | -4.6 | 63.9 | -2.3 | 66.8 | -0.3 | 68.4 | 2.1 |
| Clothing and footwear | 79.6 | 4.5 | 80.5 | 5.6 | 105.0 | 3.9 | 106.1 | 4.9 |
| Furniture, electrical equipment, household equipment | 59.1 | 8.0 | 59.1 | 8.0 | 73.6 | 12.2 | 73.6 | 12.2 |
| Books, Stationery, other goods | 92.0 | 7.0 | 91.8 | 6.7 | 104.1 | 8.8 | 103.9 | 8.6 |
| $\underline{\text { Retail sales not in stores }}$ | 68.5 | 13.2 | 68.4 | 13.1 | : | : | : | : |

: Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of July 2017 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Supermarkets", "Food, beverages, tobacco", "Automotive fuel", "Pharmaceutical products, cosmetics" and "Clothing and footwear".


#### Abstract

Generally The Retail Trade Turnover Index with the current form is being released since July 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.

Purpose of the index - definitions The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods. Legal basis The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 August 1998 "concerning short-term statistics" and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.

\section*{Reference period Month}

Base year 2010=100.0. Revision Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5 . The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification The NACE Rev. 2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.

Geographical coverage The index covers the Whole Country with data coming from 61 Regional Units.

Coverage of economic The index covers the division 47 of NACE Rev 2 statistical classification of economic activities. activities

Statistical survey In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index ( $2010=100.0$ ). It was decided to include 41,801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200,000 euro. Out of these enterprises a random sample of 1,607 enterprises was selected.

Volume Index Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.

Calculating the indices The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month. The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration. The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

Seasonal Adjustment Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series.

Compiled index series Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.


Publication of data The time series of Retail Trade Turnover and Volume Indices (2010=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

## Super-markets

Non-specialised stores with food, beverages or tobacco predominating.

## Department stores

Other retail sale in non-specialised stores.

## Food, beverages, tobacco

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

## Automotive fuel

Automotive fuel in specialised stores.

## Pharmaceutical products, Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

## Clothing and footwear

Textiles, Clothing, footwear and leather goods in specialised stores.

## Furniture, electrical equipment, household equipment

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

## Books, stationery and other goods

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

## Retail sale not in stores

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

## Food sector

Super-markets, Food, beverages, tobacco

References More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/en/statistics/-/publication/DKT39/-


[^0]:    * Provisional data

[^1]:    * Provisional data

