

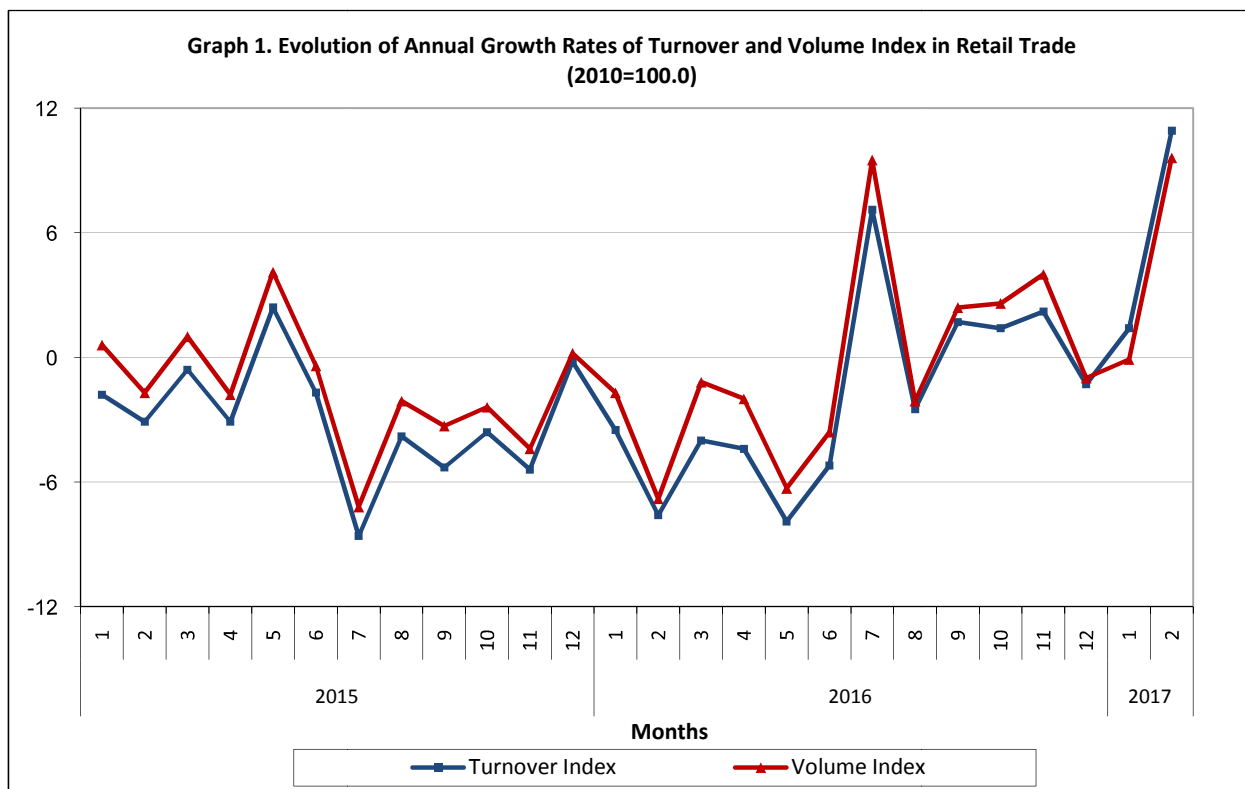


## PRESS RELEASE

### TURNOVER INDEX IN RETAIL TRADE: February 2017, y-o-y increase 10.9%

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year 2010 =100.0 for February 2017 according to provisional and reduced data to a typical month as follows:

- The overall turnover index in retail trade in February 2017 recorded an increase of 10.9% compared with the corresponding index of February 2016, while compared with the corresponding index of January 2016 recorded an increase of 3.9% (Tables 1, 2).
- The overall volume index in retail trade (i.e. turnover in retail trade at constant prices) in February 2017 recorded an increase of 9.6% compared with the corresponding index of February 2016, while compared with the corresponding index of January 2016, recorded an increase of 4.9% (Tables 1, 2).
- The seasonally adjusted overall turnover index in February 2017 compared with the corresponding index of January 2016 recorded an increase of 3.9% (Table 5).
- The seasonally adjusted overall volume index in February 2017 compared with the corresponding index of January 2016 recorded an increase of 3.6% (Table 5).



#### Information

Economic and Short-Term Indicators Division

Retail Sales Value Index

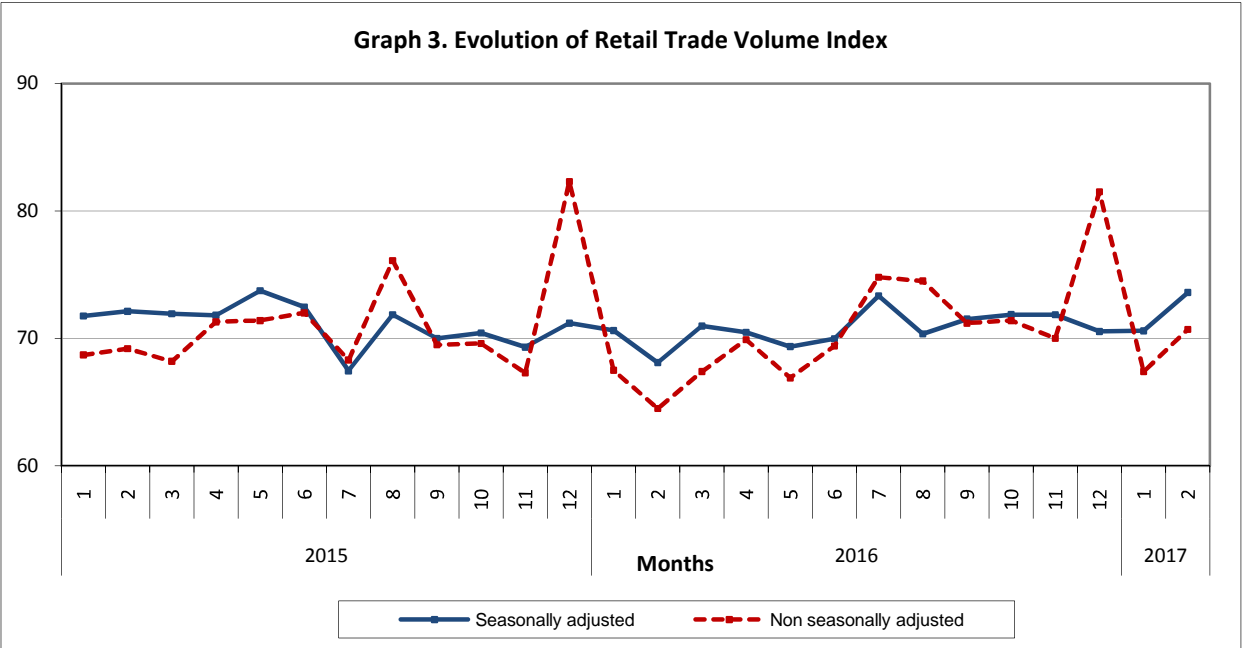
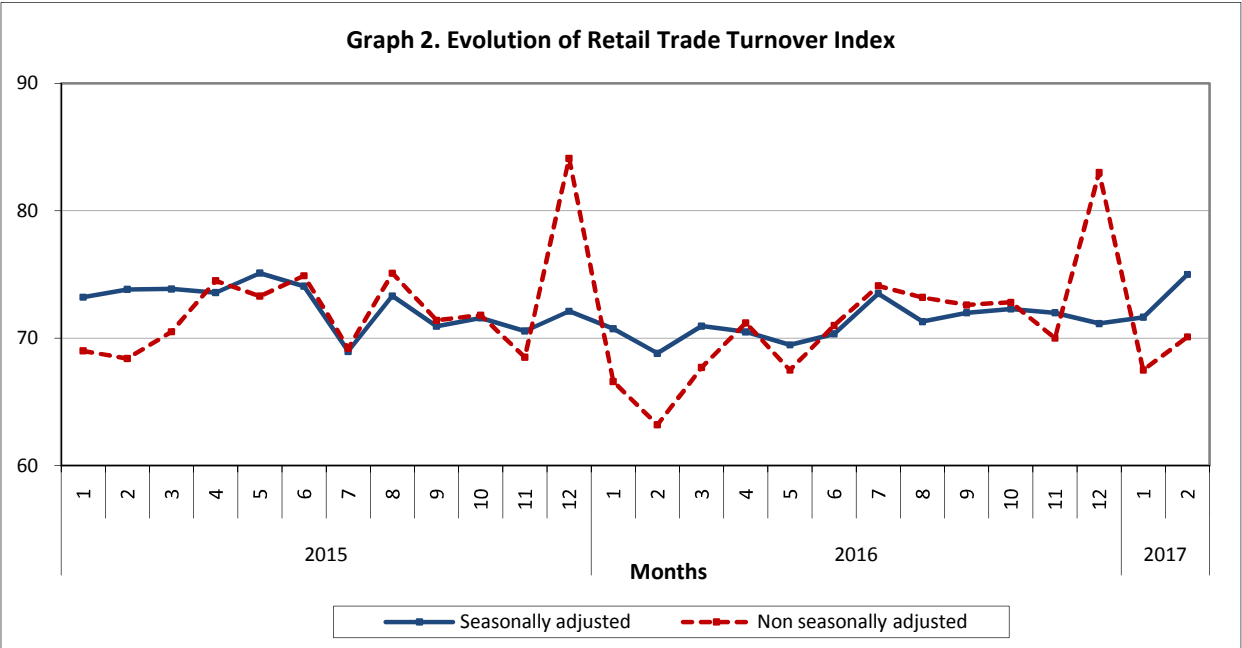
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Graphs 2 and 3 depict the evolution of both seasonally and non seasonally adjusted overall indices for turnover and volume, respectively, in retail trade.



It should be noted that the whole series with seasonally adjusted indices are recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

## 1. Annual comparison of the turnover index

*(Turnover at current prices)*

The 10.9% increase of the turnover index in February 2017 compared with the corresponding index in February 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Automotive fuel	22.7
Books, Stationery, other goods	18.1
Supermarkets	11.8
Clothing and footwear	7.9
Pharmaceutical products, cosmetics	-4.5

## 2. Annual comparison of the volume index

*(Turnover at constant prices)*

The 9.6% increase of the volume index in February 2017 compared with the corresponding index in February 2016 is mainly due to the changes in the following store categories:

Specialized store categories	Annual rate of change %
Books, Stationery, other goods	20.3
Clothing and footwear	14.7
Supermarkets	10.7
Automotive fuel	3.8
Pharmaceutical products, cosmetics	-1.0

**Table 1. Annual rates of change of turnover index and volume index in retail trade**  
(Reduced data on the basis of a typical month)

Base year: 2010=100.0

Retail Trade Store Categories	Turnover Index			Volume Index		
	February 2017*	February 2016	Annual rate of change (%)	February 2017*	February 2016	Annual rate of change (%)
<b>Overall Index</b>	<b>70.1</b>	<b>63.2</b>	<b>10.9</b>	<b>70.7</b>	<b>64.5</b>	<b>9.6</b>
<b>Overall Index except automotive fuel</b>	70.7	65.2	8.4	72.8	66.7	9.1
<b>I. Main store categories</b>						
Food sector	79.8	71.9	11.0	75.3	68.6	9.8
Automobile fuel	68.1	55.5	22.7	62.4	60.1	3.8
Non-food sector except automotive fuel	61.3	58.1	5.5	71.4	65.4	9.2
<b>II. Specialized store categories</b>						
Supermarkets	82.5	73.8	11.8	79.5	71.8	10.7
Department stores	66.9	65.5	2.1	84.6	80.2	5.5
Automotive fuel	68.1	55.5	22.7	62.4	60.1	3.8
Food, beverages, tobacco	65.0	61.2	6.2	60.7	57.9	4.8
Pharmaceutical products, cosmetics	58.8	61.6	-4.5	62.4	63.0	-1.0
Clothing and footwear	61.4	56.9	7.9	87.4	76.2	14.7
Furniture, electrical equipment, household equipment	46.2	44.9	2.9	56.6	53.6	5.6
Books, Stationery, other goods	89.9	76.1	18.1	100.7	83.7	20.3
Retail sales not in stores	58.3	44.9	29.8	:	:	:

\* Provisional data

: Volume Index for the "Retail sale not in stores" is not calculated.

**Table 2. Monthly rates of change of turnover index and volume index in retail trade**  
(Reduced data on the basis of a typical month)

Base year: 2010=100.0

Retail Trade Store Categories	Turnover Index			Volume Index		
	February 2017*	January 2017	Monthly rate of change (%)	February 2017*	January 2017	Monthly rate of change (%)
<b>Overall Index</b>	<b>70.1</b>	<b>67.5</b>	<b>3.9</b>	<b>70.7</b>	<b>67.4</b>	<b>4.9</b>
<b>Overall Index except automotive fuel</b>	70.7	67.6	4.6	72.8	68.8	5.8
<b>I. Main store categories</b>						
Food sector	79.8	74.2	7.5	75.3	70.0	7.6
Automobile fuel	68.1	67.8	0.4	62.4	62.2	0.3
Non-food sector except automotive fuel	61.3	60.7	1.0	71.4	68.7	3.9
<b>II. Specialized store categories</b>						
Supermarkets	82.5	77.5	6.5	79.5	74.6	6.6
Department stores	66.9	65.0	2.9	84.6	79.3	6.7
Automotive fuel	68.1	67.8	0.4	62.4	62.2	0.3
Food, beverages, tobacco	65.0	56.6	14.8	60.7	52.8	15.0
Pharmaceutical products, cosmetics	58.8	59.3	-0.8	62.4	62.0	0.6
Clothing and footwear	61.4	70.0	-12.3	87.4	91.0	-4.0
Furniture, electrical equipment, household equipment	46.2	42.6	8.5	56.6	51.8	9.3
Books, Stationery, other goods	89.9	83.3	7.9	100.7	93.3	7.9
Retail sales not in stores	58.3	49.9	16.8	:	:	:

\* Provisional data

: Volume Index for the "Retail sale not in stores" is not calculated.

**Table 3. Evolution of the turnover index in retail trade***(Reduced data on the basis of a typical month)***Base year: 2010=100.0**

Year and month		Overall Index		Overall index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
<b>2015:</b>	1	69.0	-1.8	69.1	1.3	75.4	1.6	69.4	-14.7	62.5	0.3
	2	68.4	-3.1	68.9	-0.4	76.3	-0.5	67.0	-13.9	61.1	-1.1
	3	70.5	-0.6	71.0	2.2	79.0	-1.9	69.5	-11.4	62.6	7.7
	4	74.5	-3.1	75.6	-1.7	83.9	-1.3	70.8	-9.5	66.9	-2.3
	5	73.3	2.4	73.8	3.4	81.2	2.7	72.3	-1.1	66.0	3.9
	6	74.9	-1.7	74.6	-1.1	84.2	0.4	77.6	-4.0	64.6	-3.1
	7	69.2	-8.6	70.2	-6.3	78.9	-3.2	65.6	-17.8	61.1	-10.3
	8	75.1	-3.8	75.4	-1.3	88.8	-2.3	74.8	-13.2	61.4	0.0
	9	71.4	-5.3	73.1	-2.0	80.4	-2.0	65.0	-18.8	65.4	-2.2
	10	71.8	-3.6	73.3	-0.4	79.8	-1.1	65.8	-17.4	66.6	0.8
	11	68.5	-5.4	69.3	-3.3	73.2	-5.4	65.4	-14.6	65.1	-1.1
	12	84.1	-0.2	87.4	0.5	88.9	-4.1	70.7	-2.8	85.6	5.4
<b>Average</b>		<b>72.6</b>	<b>-2.8</b>	<b>73.5</b>	<b>-0.8</b>	<b>80.8</b>	<b>-1.6</b>	<b>69.5</b>	<b>-11.7</b>	<b>65.7</b>	<b>-0.3</b>
<b>2016:</b>	1	66.6	-3.5	67.9	-1.7	73.6	-2.4	61.8	-11.0	62.0	-0.8
	2	63.2	-7.6	65.2	-5.4	71.9	-5.8	55.5	-17.2	58.1	-4.9
	3	67.7	-4.0	69.7	-1.8	79.2	0.3	59.8	-14.0	59.9	-4.3
	4	71.2	-4.4	74.1	-2.0	81.4	-3.0	59.5	-16.0	66.4	-0.7
	5	67.5	-7.9	69.4	-6.0	75.0	-7.6	60.0	-17.0	63.4	-3.9
	6	71.0	-5.2	72.9	-2.3	81.7	-3.0	63.5	-18.2	63.7	-1.4
	7	74.1	7.1	75.8	8.0	83.1	5.3	67.1	2.3	68.2	11.6
	8	73.2	-2.5	74.9	-0.7	87.2	-1.8	66.4	-11.2	62.2	1.3
	9	72.6	1.7	74.8	2.3	82.3	2.4	63.5	-2.3	67.0	2.4
	10	72.8	1.4	74.6	1.8	82.5	3.4	65.7	-0.2	66.4	-0.3
	11	70.0	2.2	71.7	3.5	75.7	3.4	63.2	-3.4	67.2	3.2
	12	83.0	-1.3	85.9	-1.7	88.4	-0.6	71.4	1.0	82.9	-3.2
<b>Average</b>		<b>71.1</b>	<b>-2.1</b>	<b>73.1</b>	<b>-0.5</b>	<b>80.2</b>	<b>-0.7</b>	<b>63.1</b>	<b>-9.2</b>	<b>65.6</b>	<b>-0.2</b>
<b>2017:</b>	1	67.5	1.4	67.6	-0.4	74.2	0.8	67.8	9.7	60.7	-2.1
	*2	70.1	10.9	70.7	8.4	79.8	11.0	68.1	22.7	61.3	5.5

\* Provisional data

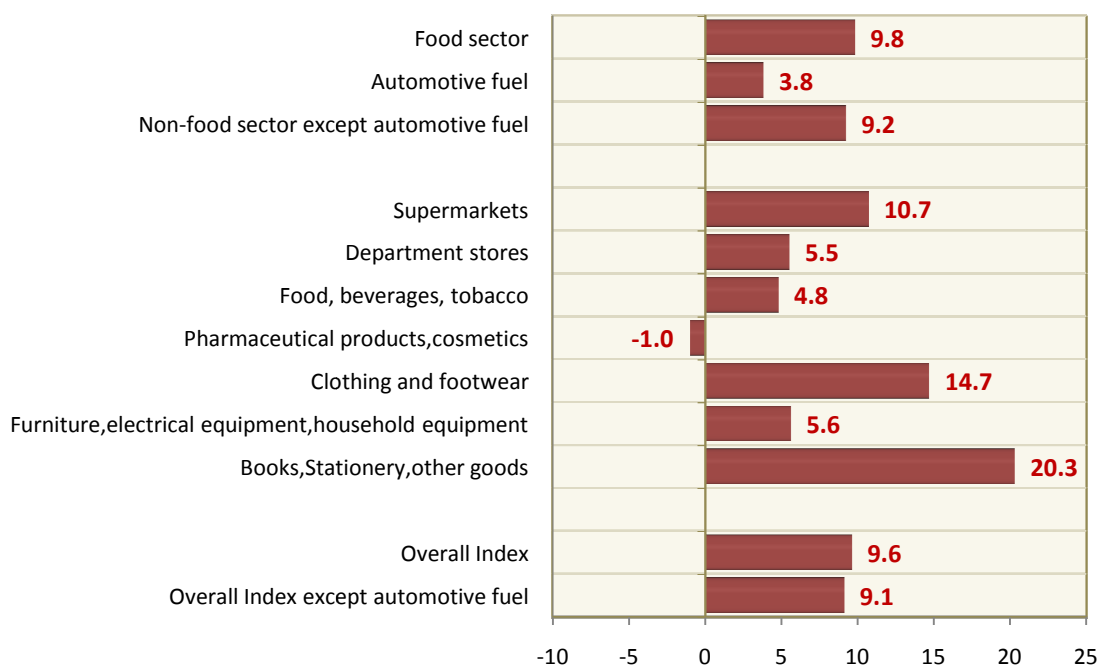
**Table 4. Evolution of the volume index in retail trade**  
(Reduced data on the basis of a typical month)

Base year: 2010=100.0

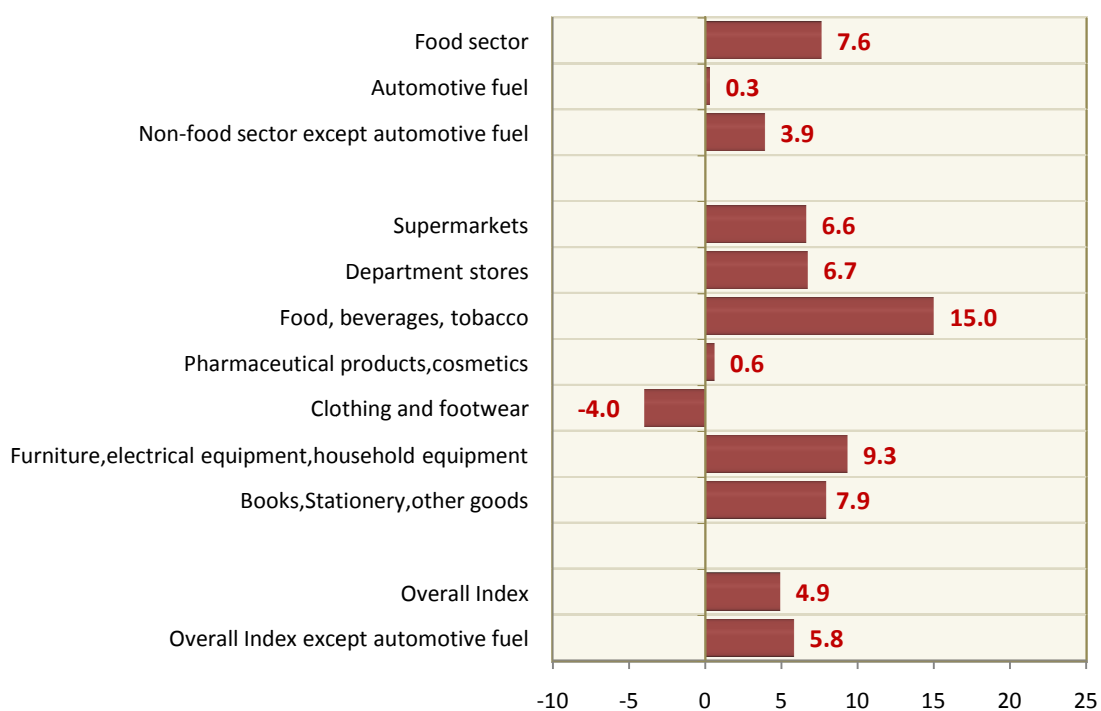
Year and month		Overall Index		Overall index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel	
		Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
<b>2015:</b>	1	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1
	2	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0
	3	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4
	4	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1
	5	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6
	6	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5
	7	68.3	-7.2	70.6	-6.0	75.3	-3.7	59.5	-10.5	65.8	-8.4
	8	76.1	-2.1	77.8	-0.8	84.6	-3.3	70.7	-3.0	70.4	3.1
	9	69.5	-3.3	71.7	-1.5	75.9	-3.2	64.1	-6.1	67.3	1.4
	10	69.6	-2.4	71.5	-0.4	75.4	-2.0	66.0	-5.3	67.5	2.1
	11	67.3	-4.4	68.6	-3.4	69.3	-6.2	66.1	-4.3	68.4	0.6
	12	82.3	0.2	85.9	0.2	84.7	-4.6	72.2	3.0	87.5	6.3
<b>Average</b>		<b>71.2</b>	<b>-1.4</b>	<b>72.9</b>	<b>-0.5</b>	<b>76.5</b>	<b>-2.2</b>	<b>67.0</b>	<b>-1.6</b>	<b>69.3</b>	<b>1.9</b>
<b>2016:</b>	1	67.5	-1.7	69.1	-0.1	69.9	-2.4	65.0	-8.6	69.1	3.0
	2	64.5	-6.8	66.7	-5.5	68.6	-5.0	60.1	-8.7	65.4	-6.4
	3	67.4	-1.2	69.4	-0.1	75.5	1.8	63.6	-3.0	62.9	-2.5
	4	69.9	-2.0	72.9	-0.4	77.8	-1.1	61.9	-6.2	67.7	0.3
	5	66.9	-6.3	69.2	-5.3	71.6	-6.9	61.1	-7.6	66.9	-3.3
	6	69.4	-3.6	71.8	-1.5	78.0	-1.9	63.2	-10.4	65.2	-0.9
	7	74.8	9.5	77.4	9.6	79.0	4.9	67.5	13.4	76.7	16.6
	8	74.5	-2.1	77.0	-1.0	82.7	-2.2	67.4	-4.7	71.5	1.6
	9	71.2	2.4	73.9	3.1	78.6	3.6	63.8	-0.5	69.2	2.8
	10	71.4	2.6	73.7	3.1	78.8	4.5	65.1	-1.4	68.5	1.5
	11	70.0	4.0	72.4	5.5	72.8	5.1	62.9	-4.8	72.6	6.1
	12	81.5	-1.0	85.3	-0.7	84.8	0.1	69.3	-4.0	86.1	-1.6
<b>Average</b>		<b>70.8</b>	<b>-0.6</b>	<b>73.2</b>	<b>0.4</b>	<b>76.5</b>	<b>0.0</b>	<b>64.2</b>	<b>-4.2</b>	<b>70.1</b>	<b>1.2</b>
<b>2017:</b>	1	67.4	-0.1	68.8	-0.4	70.0	0.1	62.2	-4.3	68.7	-0.6
	*2	70.7	9.6	72.8	9.1	75.3	9.8	62.4	3.8	71.4	9.2

\* Provisional data

**Graph 4. Annual rate of change (%) of the volume indices in retail trade for February 2017/ 2016**



**Graph 5. Monthly rate of change (%) of the volume indices in retail trade for February 2017 / January 2017**





**Table 5. Monthly rates of change of seasonally adjusted turnover and volume Index**

Base year: 2010=100.0

Retail Trade Store Categories	Turnover Index			Volume Index		
	February 2017	January 2017	Monthly rate of change (%)	February 2017	January 2017	Monthly rate of change (%)
<b>Overall Index</b>	<b>75.0</b>	<b>72.2</b>	<b>3.9</b>	<b>73.6</b>	<b>71.0</b>	<b>3.6</b>
<b>Overall Index except automotive fuel</b>	76.0	73.5	3.4	76.0	73.6	3.2
<b>I. Main store categories</b>						
Food sector	84.7	81.3	4.3	80.3	76.9	4.4
Automobile fuel	71.2	68.7	3.7	64.9	62.7	3.6
Non-food sector except automotive fuel	66.9	65.0	2.9	72.5	70.8	2.4
<b>II. Specialized store categories</b>						
Supermarkets	87.4	84.3	3.7	84.4	81.3	3.8
Department stores	75.7	71.8	5.5	87.6	83.3	5.3
Automotive fuel	71.2	68.7	3.7	64.9	62.7	3.6
Food, beverages, tobacco	69.9	64.4	8.5	65.6	60.4	8.8
Pharmaceutical products, cosmetics	61.5	62.4	-1.4	65.0	65.1	-0.2
Clothing and footwear	70.0	67.4	3.8	77.5	75.5	2.7
Furniture, electrical equipment, household equipment	51.6	51.7	-0.1	61.6	61.6	0.0
Books, Stationery, other goods	96.2	92.3	4.2	107.5	102.4	5.0
Retail sales not in stores	62.1	56.2	10.5	:	:	:

: Volume Index for the "Retail sale not in stores" is not calculated.

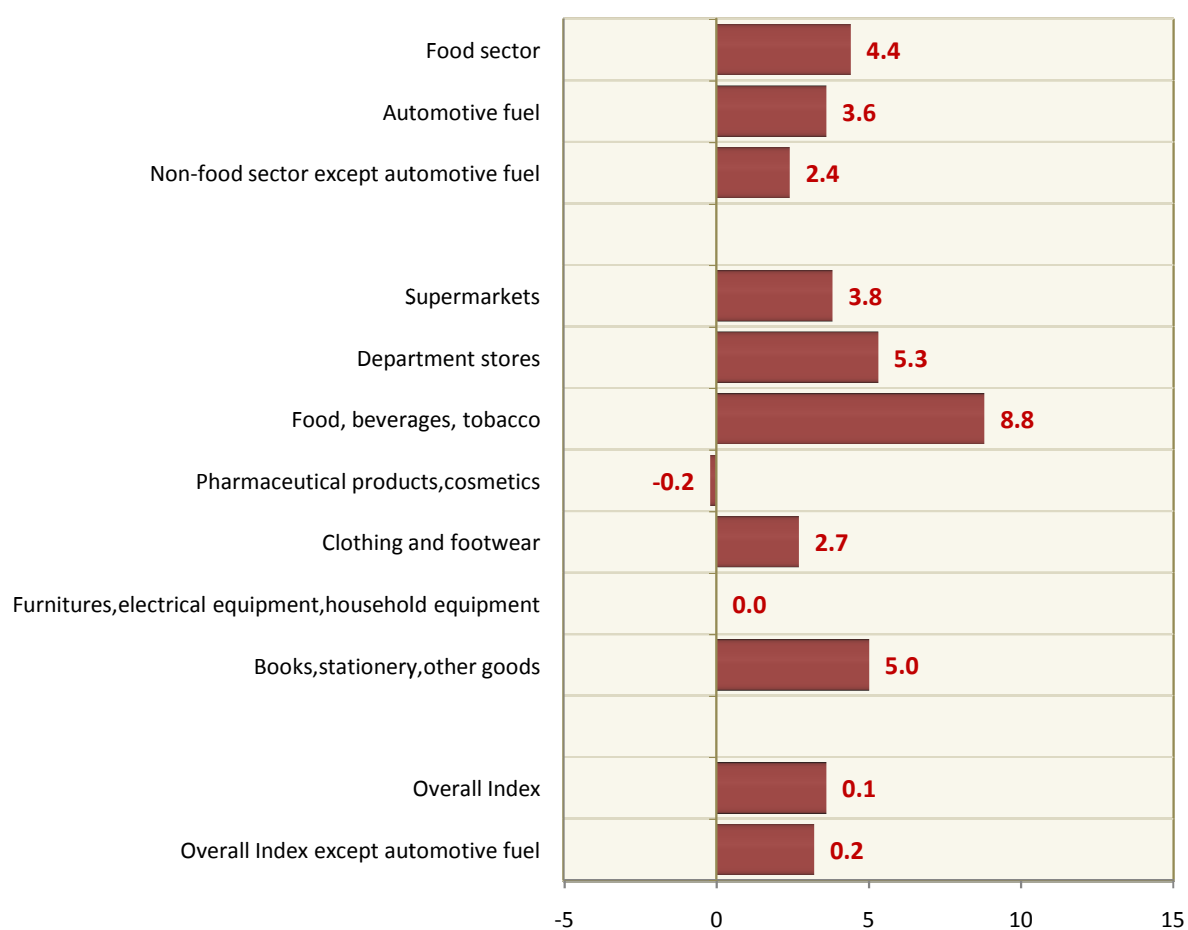
Table 6. Monthly evolution of the seasonally adjusted turnover Index

Base year: 2010=100.0											
Year and month		Overall Index		Overall index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
2015:	1	73.4	1.3	74.4	1.4	82.1	-0.7	70.4	1.1	66.3	3.7
	2	73.3	-0.1	74.3	-0.1	81.8	-0.3	70.5	0.1	66.3	0.0
	3	73.7	0.6	74.4	0.2	80.5	-1.6	70.9	0.6	68.5	3.4
	4	73.5	-0.3	73.8	-0.8	81.9	1.7	72.1	1.7	65.7	-4.2
	5	75.0	2.1	75.8	2.6	83.5	2.0	74.9	3.8	67.7	3.1
	6	74.1	-1.3	73.9	-2.5	81.8	-2.1	75.4	0.7	65.9	-2.7
	7	69.0	-6.9	70.3	-4.9	78.7	-3.8	65.5	-13.2	59.2	-10.1
	8	73.4	6.4	73.9	5.1	81.8	3.9	70.7	8.0	66.0	11.4
	9	71.0	-3.2	72.6	-1.7	79.8	-2.4	65.1	-7.9	65.2	-1.3
	10	71.8	1.0	73.3	0.9	80.3	0.6	65.5	0.5	66.2	1.6
	11	70.8	-1.4	72.0	-1.7	78.8	-1.9	66.1	0.9	65.0	-1.7
	12	72.4	2.3	74.0	2.7	80.0	1.6	67.3	1.9	67.4	3.6
Average		72.6		73.5		80.9		69.5		65.8	
2016:	1	71.1	-1.8	73.4	-0.8	80.3	0.4	62.8	-6.6	66.1	-1.9
	2	67.9	-4.5	70.5	-3.9	77.0	-4.2	58.7	-6.5	63.5	-4.0
	3	70.7	4.2	72.8	3.3	80.4	4.5	61.1	4.0	65.4	3.1
	4	70.3	-0.6	72.6	-0.4	79.5	-1.1	60.8	-0.5	65.4	-0.1
	5	69.4	-1.3	71.7	-1.2	77.8	-2.1	61.9	1.8	65.1	-0.4
	6	70.3	1.4	72.5	1.2	79.6	2.2	61.9	-0.1	65.2	0.1
	7	73.6	4.6	75.2	3.8	82.3	3.5	66.5	7.5	66.0	1.2
	8	71.5	-2.9	73.3	-2.6	80.3	-2.5	63.2	-5.0	66.6	0.8
	9	72.2	1.1	74.1	1.1	81.5	1.5	64.0	1.3	66.6	0.0
	10	72.6	0.6	74.2	0.2	82.4	1.1	65.5	2.4	65.9	-1.0
	11	72.4	-0.3	74.5	0.3	81.6	-1.0	64.3	-1.9	66.9	1.5
	12	71.6	-1.1	73.2	-1.7	80.3	-1.6	68.0	5.8	65.3	-2.4
Average		71.1		73.2		80.3		63.2		65.7	
2017:	1	72.2	0.8	73.5	0.5	81.3	1.2	68.7	0.9	65.0	-0.5
	2	75.0	3.9	76.0	3.4	84.7	4.3	71.2	3.7	66.9	2.9

Table 7. Monthly evolution of the seasonally adjusted volume Index

Base year: 2010=100.0											
Year and month		Overall Index		Overall index except automotive fuel		Food sector		Automotive fuel sector		Non-food sector except automotive fuel	
		Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)	Index	Monthly rate of change (%)
<b>2015:</b>	1	71.9	1.1	73.5	0.4	78.1	-1.0	69.6	6.5	68.9	1.7
	2	71.7	-0.3	73.4	-0.1	77.4	-0.8	67.9	-2.5	70.0	1.6
	3	71.8	0.2	73.6	0.4	76.1	-1.7	66.9	-1.4	71.2	1.6
	4	71.8	-0.1	73.3	-0.5	76.6	0.6	67.9	1.5	68.9	-3.2
	5	73.7	2.8	74.8	2.1	78.6	2.5	69.5	2.4	71.0	3.0
	6	72.5	-1.7	73.5	-1.8	77.6	-1.2	70.1	0.9	69.4	-2.2
	7	67.5	-6.9	69.7	-5.2	74.9	-3.5	61.4	-12.4	61.3	-11.6
	8	71.9	6.6	73.5	5.4	78.0	4.2	67.8	10.4	69.9	14.0
	9	70.1	-2.6	72.2	-1.8	75.4	-3.4	64.7	-4.5	69.5	-0.7
	10	70.6	0.7	72.8	0.9	76.1	0.9	65.6	1.3	69.9	0.6
	11	69.5	-1.5	71.4	-1.9	74.3	-2.3	65.9	0.6	68.9	-1.4
	12	71.4	2.8	73.4	2.8	75.8	2.0	67.3	2.0	71.2	3.4
<b>Average</b>		<b>71.2</b>		<b>72.9</b>		<b>76.6</b>		<b>67.0</b>		<b>69.2</b>	
<b>2016:</b>	1	70.9	-0.8	73.4	0.0	76.5	0.9	64.6	-3.9	70.7	-0.7
	2	67.3	-5.1	70.1	-4.6	73.5	-3.9	62.6	-3.1	67.6	-4.4
	3	70.8	5.3	73.1	4.4	77.1	4.9	64.8	3.5	69.6	3.0
	4	70.4	-0.6	72.9	-0.3	75.8	-1.7	63.7	-1.7	69.8	0.3
	5	69.3	-1.5	71.6	-1.9	73.8	-2.7	63.9	0.3	69.6	-0.4
	6	70.0	1.0	72.6	1.4	76.1	3.2	63.0	-1.5	69.8	0.3
	7	73.4	4.9	75.5	4.0	78.2	2.8	68.3	8.4	70.7	1.4
	8	70.5	-4.0	73.0	-3.3	76.3	-2.5	64.5	-5.5	70.8	0.1
	9	71.7	1.7	74.3	1.8	77.9	2.1	64.4	-0.2	70.9	0.2
	10	72.1	0.6	74.6	0.3	79.0	1.4	64.6	0.4	70.6	-0.4
	11	72.2	0.1	75.0	0.6	78.1	-1.1	63.2	-2.2	71.8	1.7
	12	70.9	-1.8	73.4	-2.1	76.3	-2.2	64.9	2.8	70.4	-2.0
<b>Average</b>		<b>70.8</b>		<b>73.3</b>		<b>76.6</b>		<b>64.4</b>		<b>70.2</b>	
<b>2017:</b>	1	71.0	0.1	73.6	0.3	76.9	0.7	62.7	-3.5	70.8	0.6
	2	73.6	3.6	76.0	3.2	80.3	4.4	64.9	3.6	72.5	2.4

**Graph 6. Monthly rate of change (%) of the seasonally adjusted volume indices  
in retail trade, for February 2017 / January 2017**



It should be noted that the Retail Trade Turnover and Volume Index of January 2017, which had been announced as provisional in the previous press release, has been revised, due to new available information, as follows:

Retail Trade Store Categories	Turnover Index				Volume Index			
	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)	Provisional	Annual rate of change (%)	Revised	Annual rate of change (%)
<b>Overall Index</b>	<b>67.5</b>	<b>1.4</b>	<b>67.5</b>	<b>1.4</b>	<b>67.4</b>	<b>-0.1</b>	<b>67.4</b>	<b>-0.1</b>
<b>Overall Index except automotive fuel</b>	67.8	-0.1	67.6	-0.4	68.9	-0.3	68.8	-0.4
<b>I. Main store categories</b>								
Food sector	74.3	1.0	74.2	0.8	70.1	0.3	70.0	0.1
Automotive fuel	67.1	8.6	67.8	9.7	61.5	-5.4	62.2	-4.3
Non-food sector except automotive fuel	61.0	-1.6	60.7	-2.1	69.0	-0.1	68.7	-0.6
<b>II. Specialized store categories</b>								
Supermarkets	77.6	3.1	77.5	2.9	74.7	2.3	74.6	2.2
Department stores	65.1	-9.8	65.0	-10.0	79.4	-8.1	79.3	-8.2
Automotive fuel	67.1	8.6	67.8	9.7	61.5	-5.4	62.2	-4.3
Food, Beverages, tobacco	56.5	-10.7	56.6	-10.6	52.7	-11.7	52.8	-11.6
Pharmaceutical products, cosmetics	59.3	-3.1	59.3	-3.1	62.0	-2.8	62.0	-2.8
Clothing and footwear	72.5	3.0	70.0	-0.6	94.3	5.7	91.0	2.0
Furniture, electrical equipment, household equipment	42.3	-10.0	42.6	-9.4	51.5	-7.9	51.8	-7.3
Books, Stationery, other goods	82.7	3.5	83.3	4.3	92.6	5.6	93.3	6.4
Retail sales not in stores	49.4	6.0	49.9	7.1	:	:	:	:

: Volume Index for the "Retail sale not in stores" is not calculated.

The final indices of the specialized store categories of January 2017 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Automotive fuel", "Clothing and footwear", "Books, Stationery, other goods" and "Retail sales not in stores".

## METHODOLOGICAL NOTES

<b>Generally</b>	The Retail Trade Turnover Index with the current form is being released since January 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index, which had been compiled during the period 1963 to 2004.
<b>Purpose of the index – definitions</b>	The purpose of the Retail Trade Turnover Index is to depict the evolution of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the actual sales (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.
<b>Legal basis</b>	The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EC) No.1165/98 of 19 May 1998 “concerning short-term statistics” and by Regulation (EC) No.1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2.
<b>Reference period</b>	Month
<b>Base year</b>	2010=100.0.
<b>Revision</b>	Pursuant to the provisions of the Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.
<b>Statistical classification</b>	The NACE Rev.2 statistical classification of economic activities is used in conformity with the Regulation (EC) No 1893/2006 of the European Parliament and of the Council.
<b>Geographical coverage</b>	The index covers the Whole Country with data coming from 61 Regional Units.
<b>Coverage of economic activities</b>	The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.
<b>Statistical survey</b>	In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0). It was decided to include 41,801 retail trade enterprises listed in the Business Register of ELSTAT having an annual turnover (in 2010) equal to or higher than 200,000 euro. Out of these enterprises a random sample of 1,607 enterprises was selected.
<b>Volume Index</b>	Since 2005 onwards the Retail Trade Volume Index is also being compiled aiming at measuring changes in the volume of retail trade.
<b>Calculating the indices</b>	<p>The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed base index for the current month is calculated by multiplying the moving-based index by the fixed base index of the previous month.</p> <p>The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by dividing the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.</p> <p>The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.</p>
<b>Seasonal Adjustment</b>	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series (that is eliminating the monthly effects, e.g. the beginning of the school year, holidays, tourist period etc) in order to improve the comparability over time. The method used is the TRAMO-SEATS method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is <u>recalculated</u> every time a <u>new</u> observation is added in time series.
<b>Compiled index series</b>	Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the classification NACE Rev 2, parallel time series for the indices including and not including automotive fuels are provided. In addition, seasonally adjusted time series data are compiled.

**Publication of data** The time series of Retail Trade Turnover and Volume Indices (2010=100.0), which include fuel have being published since 2000 by categories of aggregated economic activity classes:

**Super-markets**

Non-specialised stores with food, beverages or tobacco predominating.

**Department stores**

Other retail sale in non-specialised stores.

**Food, beverages, tobacco**

Fruit and vegetables, meat products, Fishes, crustaceans and molluscs, bread, cakes, flour confectionery and sugar confectionery. Beverages, tobacco products, other retail sale of food in specialised stores.

**Automotive fuel**

Automotive fuel in specialised stores.

**Pharmaceutical products, Cosmetics**

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores.

**Clothing and footwear**

Textiles, Clothing, footwear and leather goods in specialised stores.

**Furniture, electrical equipment, household equipment**

Furniture, lighting equipment, audio and video equipment, hardware, paints and glass, electrical household appliances and other household articles, music and video recordings in specialised stores.

**Books, stationery and other goods**

Books, newspapers and stationery, computers, peripheral units and software, telecommunications equipment, carpets, rugs, wall and floor coverings, sporting equipment, Games and toys. Flowers, Plants, Seeds, Fertilisers, pet animals and pet food, watches and jewellery, other retail sale of new goods in specialised stores.

**Retail sale not in stores**

Retail sale via mail order houses, via Internet, via stalls and markets of other goods and other retail sale not in stores, stalls or markets.

**References** More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: <http://www.statistics.gr/en/statistics/-/publication/DKT39/>