



PRESS RELEASE

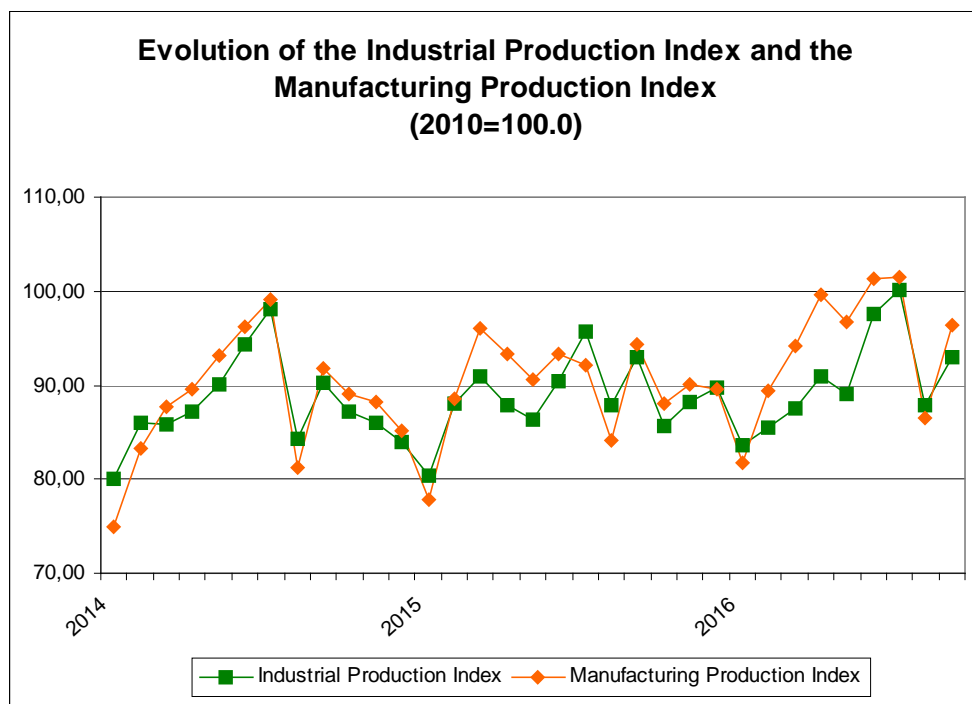
PRODUCTION INDEX IN INDUSTRY: September 2016

The evolution of the Production Index in Industry (IPI) with base year 2010=100.0 for September 2016, according to provisional data, is as follows:

The Production Index in Industry (IPI), according to working day adjusted data, in September 2016 compared with September 2015 recorded an increase of 0.1%. In August 2015, the annual rate of change of the IPI was 3.0% (Table 1).

In the 9-month period from January 2016 to September 2016, according to working day adjusted data, the average rate of change of the IPI was 1.8%. In September 2015, the corresponding average rate of change of the IPI was 0.6% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in September 2016 compared with August 2016 recorded a decrease of 1.8% (Table 4).



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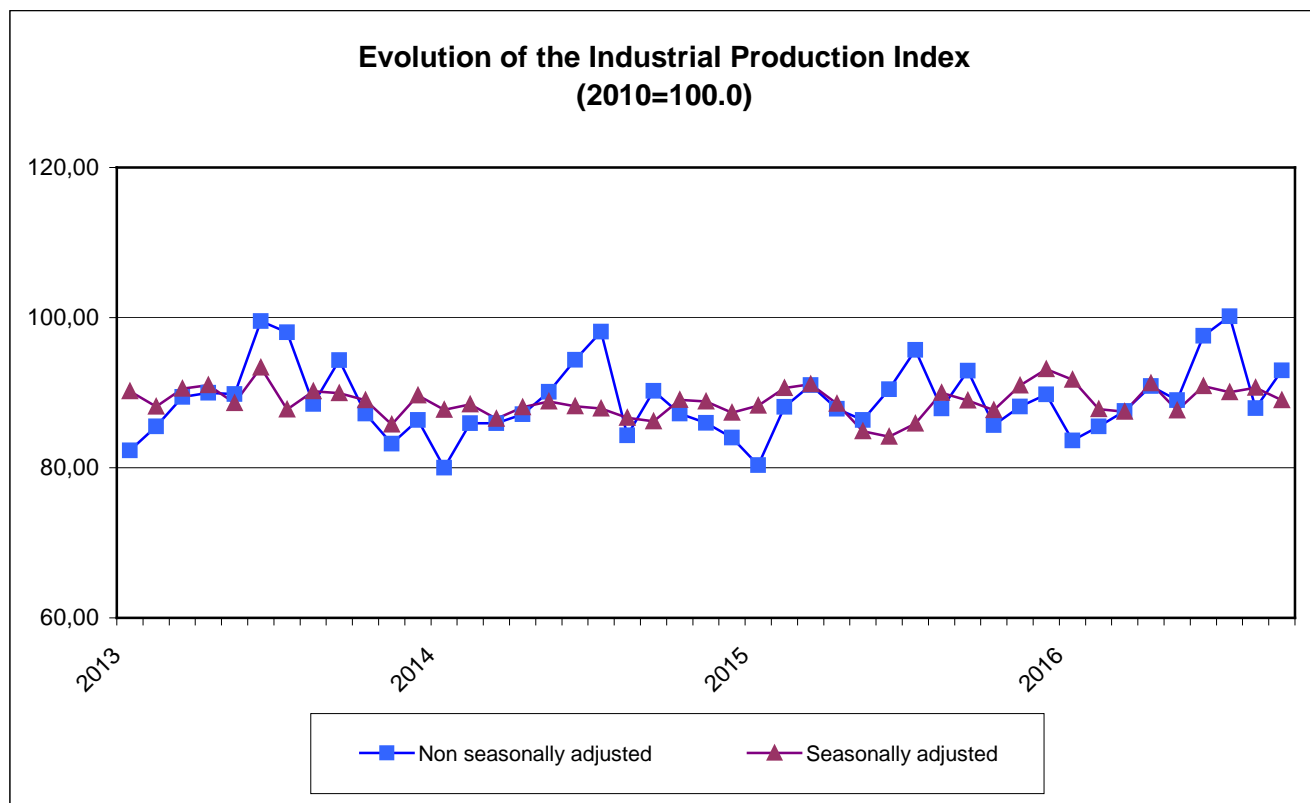
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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of September 2016 compared with September 2015 (Table 1)

The IPI, according to working day adjusted data, in **September 2016**, compared with **September 2015**, **increased by 0.1%** due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production **decreased by 15.0%**.
- b. Manufacturing production **increased by 2.2%**.
- c. Electricity production **decreased by 2.8%**.
- d. Water supply production **decreased by 1.0%**.

2. Average rates of change of the period January - September 2016 compared with January - September 2015 (Table 2)

The IPI, according to working day adjusted data, in the 9-month period **January – September 2016**, compared with the period **January – September 2015**, **increased by 1.8%** due to the 9-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production **decreased by 18.3%**.
- b. Manufacturing production **increased by 4.5%**.
- c. Electricity production **decreased by 1.8%**.
- d. Water supply production **increased by 0.1%**.

3. Monthly rates of change of September 2016 compared with August 2016 (Table 4)

The IPI, according to seasonally adjusted data, in **September 2016**, compared with **August 2016**, **decreased by 1.8%** due to the monthly changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production **increased by 5.0%**.
- b. Manufacturing production **decreased by 3.1%**.
- c. Electricity production **decreased by 2.8%**.
- d. Water supply production **decreased by 1.5%**.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	September			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		92.98	92.93	90.23	0.1	3.0
B	MINING AND QUARRYING	77.20	90.84	95.29	-15.0	-4.7
05	Mining of coal and lignite	58.70	94.96	96.86	-38.2	-2.0
06	Extraction of crude petroleum and natural gas	158.05	60.30	50.55	162.1	19.3
07	Mining of metal ores	91.22	77.64	89.07	17.5	-12.8
08	Other mining and quarrying products	105.09	89.78	98.56	17.1	-8.9
C	MANUFACTURING	96.33	94.28	91.79	2.2	2.7
10	Food	98.15	100.48	102.66	-2.3	-2.1
11	Beverages	76.68	97.75	81.95	-21.6	19.3
12	Tobacco products	111.46	125.85	112.98	-11.4	11.4
13	Textiles	71.90	73.04	67.22	-1.6	8.7
14	Wearing apparel	47.86	48.75	62.01	-1.8	-21.4
15	Leather and related products	64.67	60.51	65.25	6.9	-7.3
16	Wood and cork	44.54	51.04	48.46	-12.7	5.3
17	Paper and paper products	101.83	102.56	101.10	-0.7	1.4
18	Printing and recording services	48.54	51.43	50.75	-5.6	1.3
19	Coke and refined petroleum products	141.12	132.93	125.13	6.2	6.2
20	Chemicals and chemical products	106.98	104.20	98.62	2.7	5.7
21	Basic pharmaceutical products and pharmaceutical preparations	111.47	96.69	91.15	15.3	6.1
22	Rubber and plastic products	96.44	96.73	89.80	-0.3	7.7
23	Other non-metallic mineral products	67.95	52.45	57.55	29.5	-8.9
24	Basic metals	106.10	97.25	107.05	9.1	-9.2
25	Fabricated metal products	84.78	74.57	77.76	13.7	-4.1
26	Computers, electronic and optical products	107.44	106.57	77.04	0.8	38.3
27	Electrical equipment	76.83	78.40	68.15	-2.0	15.0
28	Machinery and equipment n. e. c.	98.95	76.48	78.54	29.4	-2.6
29	Motor vehicles, trailers and semi-trailers	88.90	70.23	38.29	26.6	83.4
30	Other transport equipment	88.75	85.65	34.20	3.6	150.5
31	Furniture	57.13	54.53	56.77	4.8	-3.9
32	Other manufactured goods	82.25	87.22	89.05	-5.7	-2.1
33	Repair and installation services of machinery and equipment	54.96	62.30	73.50	-11.8	-15.2
D	ELECTRICITY	84.04	86.49	80.88	-2.8	6.9
35	Production and distribution of electricity	84.04	86.49	80.88	-2.8	6.9
E	WATER SUPPLY	105.69	106.73	104.73	-1.0	1.9
36	Treatment and supply services of natural water	105.69	106.73	104.73	-1.0	1.9
MAIN INDUSTRIAL GROUPINGS						
1	Energy	99.53	101.73	96.56	-2.2	5.3
2	Intermediate goods	90.38	84.02	85.60	7.6	-1.8
3	Capital goods	74.15	69.01	64.86	7.5	6.4
4	Consumer Durables	59.69	59.30	61.36	0.7	-3.3
5	Consumer Non-Durables	92.49	96.35	93.13	-4.0	3.5

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – September for the years 2014-2016 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-Sep.			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		90.58	88.96	88.46	1.8	0.6
B	MINING AND QUARRYING	66.04	80.86	87.61	-18.3	-7.7
05	Mining of coal and lignite	51.51	82.78	90.76	-37.8	-8.8
06	Extraction of crude petroleum and natural gas	138.08	59.31	61.42	132.8	-3.4
07	Mining of metal ores	83.47	77.40	85.37	7.8	-9.3
08	Other mining and quarrying products	84.62	80.03	84.03	5.7	-4.8
C	MANUFACTURING	94.11	90.03	88.57	4.5	1.6
10	Food	97.76	95.28	96.54	2.6	-1.3
11	Beverages	95.31	97.01	95.39	-1.8	1.7
12	Tobacco products	120.03	115.86	92.85	3.6	24.8
13	Textiles	65.97	63.70	59.92	3.6	6.3
14	Wearing apparel	49.06	54.19	63.82	-9.5	-15.1
15	Leather and related products	50.63	44.48	54.00	13.8	-17.6
16	Wood and cork	39.09	37.70	42.01	3.7	-10.3
17	Paper and paper products	98.51	100.20	96.53	-1.7	3.8
18	Printing and recording services	51.98	52.09	56.32	-0.2	-7.5
19	Coke and refined petroleum products	127.13	115.66	114.60	9.9	0.9
20	Chemicals and chemical products	104.84	97.53	94.54	7.5	3.2
21	Basic pharmaceutical products and pharmaceutical preparations	108.07	102.45	96.75	5.5	5.9
22	Rubber and plastic products	91.34	92.39	88.01	-1.1	5.0
23	Other non-metallic mineral products	63.06	53.99	55.51	16.8	-2.7
24	Basic metals	112.07	108.45	102.05	3.3	6.3
25	Fabricated metal products	81.54	76.29	81.03	6.9	-5.8
26	Computers, electronic and optical products	95.11	126.64	94.27	-24.9	34.3
27	Electrical equipment	71.45	69.88	62.80	2.2	11.3
28	Machinery and equipment n. e. c.	94.15	81.13	79.22	16.0	2.4
29	Motor vehicles, trailers and semi-trailers	55.82	54.32	59.83	2.8	-9.2
30	Other transport equipment	76.08	71.32	27.78	6.7	156.7
31	Furniture	50.40	45.23	45.24	11.4	-0.02
32	Other manufactured goods	89.25	87.58	80.24	1.9	9.1
33	Repair and installation services of machinery and equipment	48.07	50.49	62.47	-4.8	-19.2
D	ELECTRICITY	84.31	85.85	86.78	-1.8	-1.1
35	Production and distribution of electricity	84.31	85.85	86.78	-1.8	-1.1
E	WATER SUPPLY	99.43	99.35	96.98	0.1	2.4
36	Treatment and supply services of natural water	99.43	99.35	96.98	0.1	2.4
MAIN INDUSTRIAL GROUPINGS						
1	Energy	94.51	94.84	95.58	-0.3	-0.8
2	Intermediate goods	87.45	83.33	81.84	4.9	1.8
3	Capital goods	64.48	63.79	62.27	1.1	2.4
4	Consumer Durables	54.56	54.47	54.11	0.2	0.7
5	Consumer Non-Durables	96.03	93.70	92.62	2.5	1.2

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	September 2016*	August 2016**	Rate of change (%) Sep. 16/ Aug. 16
OVERALL		92.98	87.95	5.7
B	MINING AND QUARRYING	77.20	65.27	18.3
05	Mining of coal and lignite	58.70	55.15	6.4
06	Extraction of crude petroleum and natural gas	158.05	167.03	-5.4
07	Mining of metal ores	91.22	74.12	23.1
08	Other mining and quarrying products	105.09	74.44	41.2
C	MANUFACTURING	96.33	86.50	11.4
10	Food	98.15	112.40	-12.7
11	Beverages	76.68	103.79	-26.1
12	Tobacco products	111.46	108.29	2.9
13	Textiles	71.90	33.30	116.0
14	Wearing apparel	47.86	40.80	17.3
15	Leather and related products	64.67	19.38	233.8
16	Wood and cork	44.54	26.26	69.6
17	Paper and paper products	101.83	87.81	16.0
18	Printing and recording services	48.54	38.08	27.5
19	Coke and refined petroleum products	141.12	134.96	4.6
20	Chemicals and chemical products	106.98	70.39	52.0
21	Basic pharmaceutical products and pharmaceutical preparations	111.47	51.97	114.5
22	Rubber and plastic products	96.44	66.52	45.0
23	Other non-metallic mineral products	67.95	56.27	20.8
24	Basic metals	106.10	92.06	15.3
25	Fabricated metal products	84.78	58.41	45.1
26	Computers, electronic and optical products	107.44	64.18	67.4
27	Electrical equipment	76.83	56.00	37.2
28	Machinery and equipment n. e. c.	98.95	69.91	41.5
29	Motor vehicles, trailers and semi-trailers	88.90	50.00	77.8
30	Other transport equipment	88.75	59.82	48.4
31	Furniture	57.13	34.18	67.1
32	Other manufactured goods	82.25	59.10	39.2
33	Repair and installation services of machinery and equipment	54.96	39.43	39.4
D	ELECTRICITY	84.04	96.31	-12.7
35	Production and distribution of electricity	84.04	96.31	-12.7
E	WATER SUPPLY	105.69	105.68	0.01
36	Treatment and supply services of natural water	105.69	105.68	0.01
MAIN INDUSTRIAL GROUPINGS				
1	Energy	99.53	104.10	-4.4
2	Intermediate goods	90.38	70.71	27.8
3	Capital goods	74.15	50.03	48.2
4	Consumer Durables	59.69	37.65	58.5
5	Consumer Non-Durables	92.49	93.04	-0.6

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

Branch code	Branch name	September 2016*	August 2016**	Rate of change (%) Sep. 16/ Aug. 16
OVERALL		89.00	90.66	-1.8
B	MINING AND QUARRYING	67.94	64.72	5.0
05	Mining of coal and lignite	48.26	48.43	-0.3
06	Extraction of crude petroleum and natural gas	163.70	161.66	1.3
07	Mining of metal ores	84.15	78.65	7.0
08	Other mining and quarrying products	87.50	81.93	6.8
C	MANUFACTURING	91.26	94.15	-3.1
10	Food	90.49	91.80	-1.4
11	Beverages	79.37	83.09	-4.5
12	Tobacco products	103.05	125.54	-17.9
13	Textiles	64.70	73.27	-11.7
14	Wearing apparel	49.55	49.96	-0.8
15	Leather and related products	52.21	52.50	-0.6
16	Wood and cork	37.93	41.62	-8.9
17	Paper and paper products	94.49	111.72	-15.4
18	Printing and recording services	49.43	50.64	-2.4
19	Coke and refined petroleum products	138.30	133.39	3.7
20	Chemicals and chemical products	98.87	98.00	0.9
21	Basic pharmaceutical products and pharmaceutical preparations	116.73	107.04	9.1
22	Rubber and plastic products	91.78	93.04	-1.4
23	Other non-metallic mineral products	63.03	63.39	-0.6
24	Basic metals	104.10	112.64	-7.6
25	Fabricated metal products	81.83	80.94	1.1
26	Computers, electronic and optical products	103.89	78.69	32.0
27	Electrical equipment	72.79	88.95	-18.2
28	Machinery and equipment n. e. c.	105.62	103.26	2.3
29	Motor vehicles, trailers and semi-trailers	82.16	90.15	-8.9
30	Other transport equipment	80.16	85.16	-5.9
31	Furniture	50.54	52.76	-4.2
32	Other manufactured goods	83.74	90.94	-7.9
33	Repair and installation services of machinery and equipment	55.96	60.34	-7.3
D	ELECTRICITY	85.09	87.50	-2.8
35	Production and distribution of electricity	85.09	87.50	-2.8
E	WATER SUPPLY	96.77	98.21	-1.5
36	Treatment and supply services of natural water	96.77	98.21	-1.5
MAIN INDUSTRIAL GROUPINGS				
1	Energy	97.50	96.23	1.3
2	Intermediate goods	84.07	90.57	-7.2
3	Capital goods	72.05	74.88	-3.8
4	Consumer Durables	53.95	58.84	-8.3
5	Consumer Non-Durables	87.62	88.38	-0.9

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2014:	1	79.98	-7.4	-2.8	89.31	-3.2
	2	85.94	7.4	0.5	89.35	-2.9
	3	85.91	-0.04	-3.9	89.06	-3.2
	4	87.12	1.4	-3.2	88.82	-3.5
	5	90.10	3.4	0.3	88.85	-3.1
	6	94.37	4.7	-5.2	88.42	-3.8
	7	98.12	4.0	0.1	88.42	-3.1
	8	84.32	-14.1	-4.7	88.08	-3.0
	9	90.23	7.0	-4.3	87.74	-3.1
	10	87.19	-3.4	-0.02	87.74	-2.6
	11	85.95	-1.4	3.3	87.97	-1.8
	12	83.99	-2.3	-2.7	87.77	-1.9
Annual average		87.77	-	-	87.77	-1.9
2015:	1	80.34	-4.3	0.4	87.80	-1.7
	2	88.08	9.6	2.5	87.98	-1.5
	3	90.99	3.3	5.9	88.40	-0.7
	4	87.86	-3.4	0.8	88.46	-0.4
	5	86.37	-1.7	-4.1	88.15	-0.8
	6	90.46	4.7	-4.1	87.83	-0.7
	7	95.71	5.8	-2.5	87.62	-0.9
	8	87.87	-8.2	4.2	87.92	-0.2
	9	92.93	5.8	3.0	88.15	0.5
	10	85.68	-7.8	-1.7	88.02	0.3
	11	88.16	2.9	2.6	88.20	0.3
	12	89.77	1.8	6.9	88.68	1.0
Annual average		88.68	-	-	88.68	1.0
2016:	1	83.62	-6.9	4.1	88.96	1.3
	2	85.50	2.3	-2.9	88.74	0.9
	3	87.55	2.4	-3.8	88.46	0.1
	4	90.88	3.8	3.4	88.71	0.3
	5	89.00	-2.1	3.0	88.93	0.9
	6	97.57	9.6	7.9	89.52	1.9
	7	100.16	2.7	4.7	89.89	2.6
	8	87.95	-12.2	0.1	89.90	2.2
	9*	92.98	5.7	0.1	89.90	2.0

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2014:	1	87.71	-2.1	96.44	-5.0	81.02	1.2	65.81	-7.5	58.48	4.3	88.41	0.3
	2	88.45	0.8	96.43	-0.02	82.77	2.2	70.14	6.6	58.86	0.7	88.48	0.1
	3	86.52	-2.2	92.49	-4.1	82.23	-0.6	68.62	-2.2	52.56	-10.7	88.25	-0.3
	4	88.05	1.8	95.79	3.6	81.38	-1.0	66.82	-2.6	54.98	4.6	90.21	2.2
	5	88.81	0.9	96.82	1.1	82.59	1.5	68.12	1.9	54.23	-1.4	90.16	-0.1
	6	88.19	-0.7	97.63	0.8	79.97	-3.2	71.07	4.3	54.20	-0.1	88.58	-1.8
	7	87.91	-0.3	92.53	-5.2	82.70	3.4	66.23	-6.8	55.78	2.9	93.13	5.1
	8	86.64	-1.4	92.14	-0.4	81.22	-1.8	73.61	11.1	56.91	2.0	88.77	-4.7
	9	86.17	-0.5	94.70	2.8	79.52	-2.1	63.74	-13.4	54.72	-3.8	87.38	-1.6
	10	89.06	3.4	98.80	4.3	80.58	1.3	69.30	8.7	53.96	-1.4	89.92	2.9
	11	88.82	-0.3	98.32	-0.5	80.37	-0.3	66.88	-3.5	53.07	-1.6	90.51	0.7
	12	87.34	-1.7	93.65	-4.7	82.22	2.3	67.69	1.2	61.60	16.1	89.24	-1.4
Annual average		87.81		95.48		81.38		68.17		55.78		89.42	
2015:	1	88.29	1.1	96.97	3.5	79.36	-3.5	81.20	20.0	54.93	-10.8	88.17	-1.2
	2	90.61	2.6	97.71	0.8	83.28	4.9	74.25	-8.6	55.82	1.6	93.35	5.9
	3	91.14	0.6	97.02	-0.7	85.44	2.6	76.98	3.7	58.53	4.8	93.41	0.1
	4	88.52	-2.9	93.93	-3.2	85.00	-0.5	72.40	-6.0	56.32	-3.8	89.79	-3.9
	5	84.85	-4.1	82.54	-12.1	88.18	3.7	68.11	-5.9	56.74	0.8	90.39	0.7
	6	84.15	-0.8	83.89	1.6	85.83	-2.7	64.04	-6.0	54.87	-3.3	89.21	-1.3
	7	85.90	2.1	98.08	16.9	76.06	-11.4	64.04	0.01	48.02	-12.5	85.27	-4.4
	8	89.99	4.8	96.92	-1.2	85.58	12.5	57.95	-9.5	67.30	40.2	92.93	9.0
	9	88.94	-1.2	99.71	2.9	78.12	-8.7	67.73	16.9	53.36	-20.7	90.92	-2.2
	10	87.67	-1.4	96.61	-3.1	80.21	2.7	68.31	0.9	51.69	-3.1	88.66	-2.5
	11	90.97	3.8	100.69	4.2	84.31	5.1	67.96	-0.5	55.63	7.6	90.86	2.5
	12	93.12	2.4	101.58	0.9	85.41	1.3	70.11	3.2	73.79	32.6	94.79	4.3
Annual average		88.68		95.47		83.06		69.42		57.25		90.65	
2016:	1	91.73	-1.5	100.44	-1.1	84.45	-1.1	64.84	-7.5	52.17	-29.3	94.79	0.002
	2	87.82	-4.3	89.30	-11.1	85.90	1.7	67.26	3.7	51.70	-0.9	94.35	-0.5
	3	87.48	-0.4	87.28	-2.3	87.37	1.7	68.05	1.2	54.91	6.2	94.19	-0.2
	4	91.26	4.3	94.12	7.8	89.30	2.2	68.65	0.9	57.73	5.1	96.19	2.1
	5	87.62	-4.0	92.30	-1.9	83.78	-6.2	68.87	0.3	57.35	-0.7	90.68	-5.7
	6	90.87	3.7	92.07	-0.3	93.74	11.9	72.86	5.8	56.53	-1.4	92.59	2.1
	7	90.07	-0.9	95.01	3.2	84.58	-9.8	73.78	1.3	57.77	2.2	93.91	1.4
	8	90.66	0.7	96.23	1.3	90.57	7.1	74.88	1.5	58.84	1.8	88.38	-5.9
	9	89.00	-1.8	97.50	1.3	84.07	-7.2	72.05	-3.8	53.95	-8.3	87.62	-0.9

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).