



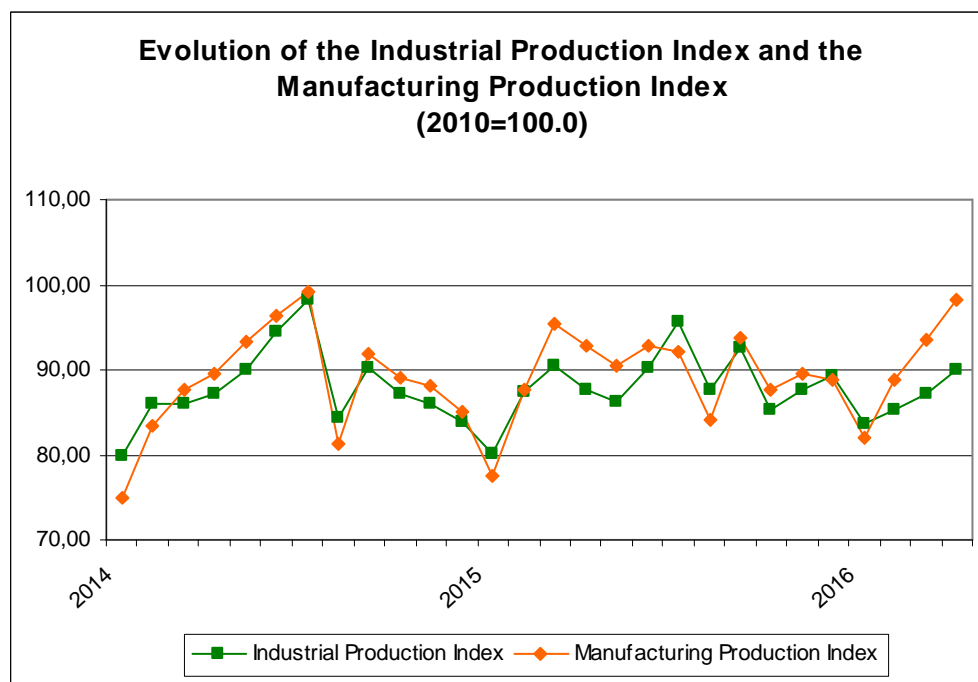
PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: April 2016

The Production Index in Industry (IPI), base year 2010=100.0, according to working day adjusted data, in April 2016 compared with April 2015 recorded an increase of 2.8%. In April 2015, the annual rate of change of the IPI was 0.5% (Table 1).

In the 4-month period from January 2016 to April 2016, according to working day adjusted data, the average rate of change of the IPI was 0.2%. In April 2015, the corresponding average rate of change of the IPI was 2.0% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in April 2016 compared with March 2016 recorded an increase of 4.0% (Table 4).



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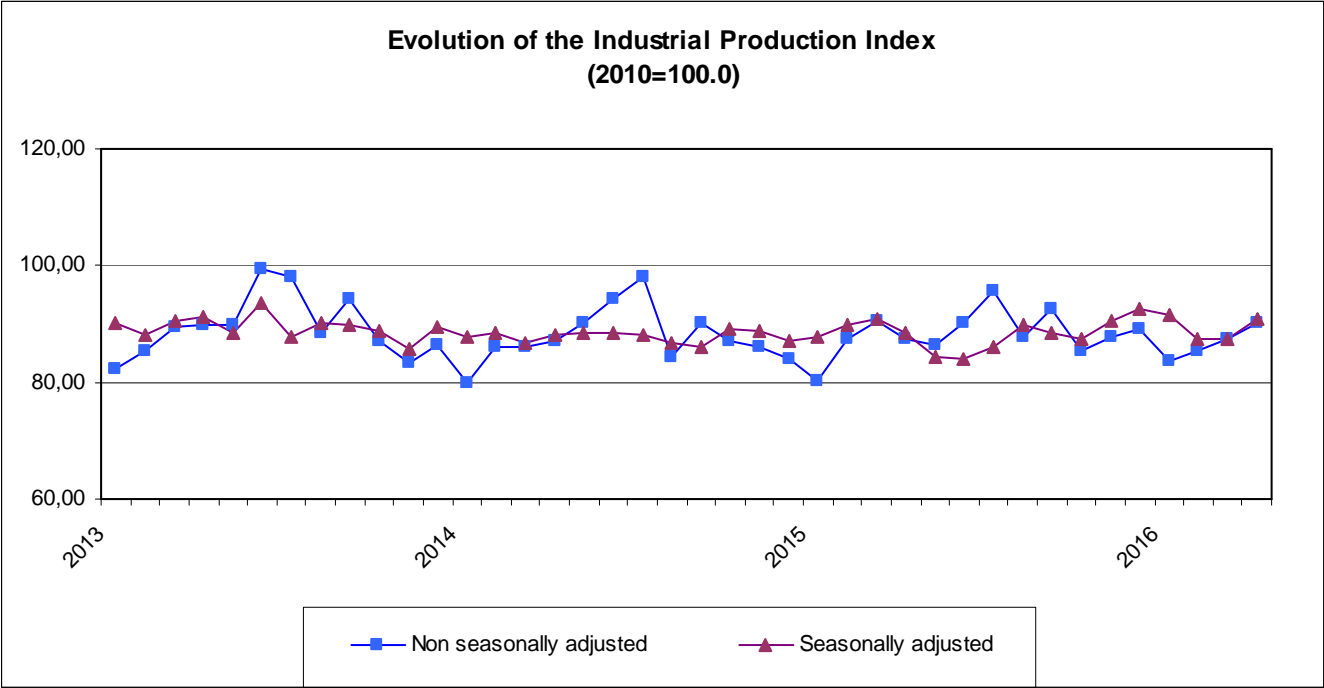
Economic and Short-Term
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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of April 2016 compared with April 2015 (Table 1)

The IPI, according to working day adjusted data, in April 2016, compared with April 2015, increased by 2.8% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 24.3%.
- b. Manufacturing production increased by 5.8%.
- c. Electricity production decreased by 1.0%.
- d. Water supply production increased by 2.6%.

2. Average rates of change of the period January - April 2016 compared with January - April 2015 (Table 2)

The IPI, according to working day adjusted data, in the 4-month period January – April 2016, compared with the period January – April 2015, increased by 0.2% due to the 4-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 17.0%.
- b. Manufacturing production increased by 2.6%.
- c. Electricity production decreased by 3.6%.
- d. Water supply production decreased by 0.9%.

3. Monthly rates of change of April 2016 compared with March 2016 (Table 4)

The IPI, according to seasonally adjusted data, in April 2016, compared with March 2016, increased by 4.0% due to the monthly changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production increased by 5.6%.
- b. Manufacturing production increased by 4.0%.
- c. Electricity production decreased by 0.3%.
- d. Water supply production increased by 4.8%.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	April			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL		90.06	87.59	87.12	2.8	0.5
B	MINING AND QUARRYING	62.54	82.66	84.43	-24.3	-2.1
05	Mining of coal and lignite	43.22	84.14	86.85	-48.6	-3.1
06	Extraction of crude petroleum and natural gas	144.75	46.86	62.00	208.9	-24.4
07	Mining of metal ores	87.22	82.95	84.24	5.1	-1.5
08	Other mining and quarrying products	88.02	82.73	81.32	6.4	1.7
C	MANUFACTURING	98.24	92.86	89.50	5.8	3.8
10	Food	94.22	90.34	92.19	4.3	-2.0
11	Beverages	108.36	104.43	110.17	3.8	-5.2
12	Tobacco products	148.55	112.26	90.50	32.3	24.0
13	Textiles	67.18	66.44	68.98	1.1	-3.7
14	Wearing apparel	66.96	72.45	73.78	-7.6	-1.8
15	Leather and related products	63.68	59.14	79.30	7.7	-25.4
16	Wood and cork	40.27	39.60	36.52	1.7	8.4
17	Paper and paper products	96.42	105.68	99.49	-8.8	6.2
18	Printing and recording services	57.72	56.11	67.32	2.9	-16.6
19	Coke and refined petroleum products	128.68	113.90	102.27	13.0	11.4
20	Chemicals and chemical products	121.53	116.39	105.74	4.4	10.1
21	Basic pharmaceutical products and pharmaceutical preparations	121.25	110.57	105.62	9.7	4.7
22	Rubber and plastic products	94.44	97.96	89.75	-3.6	9.2
23	Other non-metallic mineral products	71.36	60.35	54.52	18.3	10.7
24	Basic metals	112.72	108.29	104.67	4.1	3.5
25	Fabricated metal products	86.97	82.09	82.41	5.9	-0.4
26	Computers, electronic and optical products	104.24	67.06	86.98	55.5	-22.9
27	Electrical equipment	67.69	73.33	64.31	-7.7	14.0
28	Machinery and equipment n. e. c.	111.34	117.60	92.95	-5.3	26.5
29	Motor vehicles, trailers and semi-trailers	37.82	74.33	31.58	-49.1	135.4
30	Other transport equipment	40.88	41.80	35.21	-2.2	18.7
31	Furniture	55.11	52.83	49.41	4.3	6.9
32	Other manufactured goods	111.98	118.69	86.13	-5.7	37.8
33	Repair and installation services of machinery and equipment	45.73	50.65	69.84	-9.7	-27.5
D	ELECTRICITY	69.19	69.91	79.39	-1.0	-11.9
35	Production and distribution of electricity	69.19	69.91	79.39	-1.0	-11.9
E	WATER SUPPLY	97.70	95.21	89.78	2.6	6.1
36	Treatment and supply services of natural water	97.70	95.21	89.78	2.6	6.1
MAIN INDUSTRIAL GROUPINGS						
1	Energy	85.94	85.53	87.23	0.5	-1.9
2	Intermediate goods	91.85	87.29	83.58	5.2	4.4
3	Capital goods	62.74	68.38	67.47	-8.2	1.3
4	Consumer Durables	62.80	62.32	59.66	0.8	4.5
5	Consumer Non-Durables	101.88	96.57	96.34	5.5	0.2

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – April for the years 2014-2016 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-Apr.			Rate of change (%)	
		2016*	2015	2014	2015/2014	2014/2013
OVERALL		86.60	86.43	84.74	0.2	2.0
B	MINING AND QUARRYING	63.12	76.01	83.81	-17.0	-9.3
05	Mining of coal and lignite	52.22	79.44	89.87	-34.3	-11.6
06	Extraction of crude petroleum and natural gas	117.85	60.08	73.39	96.2	-18.1
07	Mining of metal ores	79.86	71.97	80.22	11.0	-10.3
08	Other mining and quarrying products	75.58	71.51	72.70	5.7	-1.6
C	MANUFACTURING	90.63	88.36	83.88	2.6	5.3
10	Food	92.23	89.03	87.69	3.6	1.5
11	Beverages	81.71	78.56	78.24	4.0	0.4
12	Tobacco products	138.88	112.94	85.26	23.0	32.5
13	Textiles	63.88	62.92	62.95	1.5	-0.04
14	Wearing apparel	49.00	57.03	63.63	-14.1	-10.4
15	Leather and related products	53.51	49.52	63.83	8.0	-22.4
16	Wood and cork	35.63	33.65	37.77	5.9	-10.9
17	Paper and paper products	96.88	102.05	96.95	-5.1	5.3
18	Printing and recording services	51.96	55.15	58.37	-5.8	-5.5
19	Coke and refined petroleum products	124.87	122.32	105.45	2.1	16.0
20	Chemicals and chemical products	110.02	101.12	95.77	8.8	5.6
21	Basic pharmaceutical products and pharmaceutical preparations	115.72	109.26	106.13	5.9	2.9
22	Rubber and plastic products	90.97	93.94	89.01	-3.2	5.5
23	Other non-metallic mineral products	58.36	50.09	51.78	16.5	-3.3
24	Basic metals	107.68	107.18	102.43	0.5	4.6
25	Fabricated metal products	77.66	77.36	77.00	0.4	0.5
26	Computers, electronic and optical products	94.66	134.98	98.86	-29.9	36.5
27	Electrical equipment	67.86	70.54	62.85	-3.8	12.2
28	Machinery and equipment n. e. c.	83.30	82.13	80.70	1.4	1.8
29	Motor vehicles, trailers and semi-trailers	28.75	64.55	58.73	-55.5	9.9
30	Other transport equipment	29.88	28.61	27.03	4.5	5.8
31	Furniture	45.93	43.77	42.03	4.9	4.2
32	Other manufactured goods	84.85	87.37	75.20	-2.9	16.2
33	Repair and installation services of machinery and equipment	45.57	50.37	55.31	-9.5	-8.9
D	ELECTRICITY	79.03	81.95	87.49	-3.6	-6.3
35	Production and distribution of electricity	79.03	81.95	87.49	-3.6	-6.3
E	WATER SUPPLY	91.48	92.32	86.99	-0.9	6.1
36	Treatment and supply services of natural water	91.48	92.32	86.99	-0.9	6.1
MAIN INDUSTRIAL GROUPINGS						
1	Energy	90.29	93.57	92.48	-3.5	1.2
2	Intermediate goods	84.93	81.66	80.11	4.0	1.9
3	Capital goods	53.27	62.28	59.07	-14.5	5.4
4	Consumer Durables	51.71	53.96	52.84	-4.2	2.1
5	Consumer Non-Durables	92.52	88.27	85.89	4.8	2.8

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	April 2016*	March 2016**	Rate of change (%) Apr. 16/ Mar. 16
OVERALL		90.06	87.28	3.2
B	MINING AND QUARRYING	62.54	56.30	11.1
05	Mining of coal and lignite	43.22	39.60	9.1
06	Extraction of crude petroleum and natural gas	144.75	104.56	38.4
07	Mining of metal ores	87.22	83.36	4.6
08	Other mining and quarrying products	88.02	78.32	12.4
C	MANUFACTURING	98.24	93.51	5.1
10	Food	94.22	94.76	-0.6
11	Beverages	108.36	87.40	24.0
12	Tobacco products	148.55	144.93	2.5
13	Textiles	67.18	68.04	-1.3
14	Wearing apparel	66.96	45.78	46.3
15	Leather and related products	63.68	67.85	-6.2
16	Wood and cork	40.27	43.44	-7.3
17	Paper and paper products	96.42	104.05	-7.3
18	Printing and recording services	57.72	57.86	-0.2
19	Coke and refined petroleum products	128.68	113.75	13.1
20	Chemicals and chemical products	121.53	122.43	-0.7
21	Basic pharmaceutical products and pharmaceutical preparations	121.25	116.68	3.9
22	Rubber and plastic products	94.44	98.43	-4.1
23	Other non-metallic mineral products	71.36	59.01	20.9
24	Basic metals	112.72	114.26	-1.4
25	Fabricated metal products	86.97	79.82	9.0
26	Computers, electronic and optical products	104.24	115.57	-9.8
27	Electrical equipment	67.69	76.37	-11.4
28	Machinery and equipment n. e. c.	111.34	100.96	10.3
29	Motor vehicles, trailers and semi-trailers	37.82	36.62	3.3
30	Other transport equipment	40.88	33.58	21.7
31	Furniture	55.11	58.99	-6.6
32	Other manufactured goods	111.98	83.04	34.9
33	Repair and installation services of machinery and equipment	45.73	58.96	-22.5
D	ELECTRICITY	69.19	75.05	-7.8
35	Production and distribution of electricity	69.19	75.05	-7.8
E	WATER SUPPLY	97.70	89.30	9.4
36	Treatment and supply services of natural water	97.70	89.30	9.4
MAIN INDUSTRIAL GROUPINGS				
1	Energy	85.94	83.70	2.7
2	Intermediate goods	91.85	90.60	1.4
3	Capital goods	62.74	62.82	-0.1
4	Consumer Durables	62.80	59.82	5.0
5	Consumer Non-Durables	101.88	96.29	5.8

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

Branch code	Branch name	April 2016*	March 2016**	Rate of change (%) Apr. 16/ Mar. 16
OVERALL		90.80	87.27	4.0
B	MINING AND QUARRYING	64.62	61.21	5.6
05	Mining of coal and lignite	50.14	44.12	13.7
06	Extraction of crude petroleum and natural gas	145.31	102.92	41.2
07	Mining of metal ores	82.58	83.93	-1.6
08	Other mining and quarrying products	89.96	83.03	8.4
C	MANUFACTURING	95.34	91.68	4.0
10	Food	96.27	97.04	-0.8
11	Beverages	89.19	88.26	1.0
12	Tobacco products	151.46	144.76	4.6
13	Textiles	60.73	60.82	-0.2
14	Wearing apparel	51.85	46.26	12.1
15	Leather and related products	47.50	47.37	0.3
16	Wood and cork	41.13	43.80	-6.1
17	Paper and paper products	95.27	98.60	-3.4
18	Printing and recording services	51.21	53.97	-5.1
19	Coke and refined petroleum products	133.57	114.57	16.6
20	Chemicals and chemical products	103.96	107.29	-3.1
21	Basic pharmaceutical products and pharmaceutical preparations	112.30	105.55	6.4
22	Rubber and plastic products	90.53	90.65	-0.1
23	Other non-metallic mineral products	69.30	61.63	12.4
24	Basic metals	111.05	106.27	4.5
25	Fabricated metal products	83.28	77.41	7.6
26	Computers, electronic and optical products	107.52	99.89	7.6
27	Electrical equipment	66.27	69.68	-4.9
28	Machinery and equipment n. e. c.	92.12	90.88	1.4
29	Motor vehicles, trailers and semi-trailers	48.05	38.09	26.1
30	Other transport equipment	34.82	37.12	-6.2
31	Furniture	52.09	54.18	-3.9
32	Other manufactured goods	91.38	87.49	4.5
33	Repair and installation services of machinery and equipment	55.54	56.71	-2.1
D	ELECTRICITY	78.80	79.05	-0.3
35	Production and distribution of electricity	78.80	79.05	-0.3
E	WATER SUPPLY	101.62	96.99	4.8
36	Treatment and supply services of natural water	101.62	96.99	4.8
MAIN INDUSTRIAL GROUPINGS				
1	Energy	94.48	87.52	8.0
2	Intermediate goods	89.50	87.55	2.2
3	Capital goods	60.12	59.96	0.3
4	Consumer Durables	57.28	55.97	2.3
5	Consumer Non-Durables	95.73	94.65	1.1

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2014:	1	79.98	-7.4	-2.8	89.31	-3.2
	2	85.94	7.4	0.5	89.35	-2.9
	3	85.91	-0.04	-3.9	89.06	-3.2
	4	87.12	1.4	-3.2	88.82	-3.5
	5	90.10	3.4	0.3	88.85	-3.1
	6	94.37	4.7	-5.2	88.42	-3.8
	7	98.12	4.0	0.1	88.42	-3.1
	8	84.32	-14.1	-4.7	88.08	-3.0
	9	90.23	7.0	-4.3	87.74	-3.1
	10	87.19	-3.4	-0.02	87.74	-2.6
	11	85.95	-1.4	3.3	87.97	-1.8
	12	83.99	-2.3	-2.7	87.77	-1.9
Annual average		87.77	-	-	87.77	-1.9
2015:	1	80.10	-4.6	0.1	87.78	-1.7
	2	87.46	9.2	1.8	87.91	-1.6
	3	90.58	3.6	5.4	88.29	-0.9
	4	87.59	-3.3	0.5	88.33	-0.5
	5	86.26	-1.5	-4.3	88.01	-0.9
	6	90.19	4.5	-4.4	87.67	-0.9
	7	95.71	6.1	-2.5	87.46	-1.1
	8	87.76	-8.3	4.1	87.75	-0.4
	9	92.59	5.5	2.6	87.95	0.2
	10	85.33	-7.8	-2.1	87.79	0.1
	11	87.67	2.7	2.0	87.94	-0.04
	12	89.18	1.7	6.2	88.37	0.7
Annual average		88.37	-	-	88.37	0.7
2016:	1	83.74	-6.1	4.6	88.67	1.0
	2	85.32	1.9	-2.5	88.49	0.7
	3	87.28	2.3	-3.6	88.22	-0.1
	4*	90.06	3.2	2.8	88.42	0.1

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2014:	1	87.63	-2.1	96.34	-5.1	80.89	1.1	66.11	-6.2	58.32	7.1	88.35	0.3
	2	88.39	0.9	95.99	-0.4	82.73	2.3	70.51	6.7	59.17	1.5	88.85	0.6
	3	86.58	-2.1	92.37	-3.8	82.19	-0.6	68.42	-3.0	53.19	-10.1	88.67	-0.2
	4	88.26	1.9	95.88	3.8	81.47	-0.9	66.45	-2.9	55.33	4.0	90.84	2.4
	5	88.62	0.4	96.77	0.9	82.40	1.2	67.41	1.4	55.19	-0.3	89.82	-1.1
	6	88.38	-0.3	97.48	0.7	80.58	-2.2	71.69	6.3	55.18	-0.01	88.72	-1.2
	7	88.07	-0.4	92.69	-4.9	82.45	2.3	66.77	-6.9	56.82	3.0	93.54	5.4
	8	86.78	-1.5	92.38	-0.3	81.81	-0.8	75.33	12.8	53.56	-5.7	88.19	-5.7
	9	86.03	-0.9	95.03	2.9	79.20	-3.2	63.80	-15.3	55.17	3.0	86.67	-1.7
	10	88.97	3.4	98.88	4.0	80.41	1.5	68.60	7.5	54.90	-0.5	89.77	3.6
	11	88.79	-0.2	98.33	-0.6	80.29	-0.2	66.79	-2.6	53.57	-2.4	90.46	0.8
	12	87.16	-1.8	93.61	-4.8	82.17	2.3	66.54	-0.4	57.40	7.1	89.20	-1.4
Annual average		87.81		95.48		81.38		68.20		55.65		89.42	
2015:	1	87.85	0.8	96.85	3.5	79.43	-3.3	75.25	13.1	55.94	-2.5	87.91	-1.4
	2	89.91	2.4	97.21	0.4	83.24	4.8	69.00	-8.3	57.20	2.2	92.62	5.4
	3	90.78	1.0	96.87	-0.3	85.33	2.5	70.41	2.0	59.19	3.5	93.84	1.3
	4	88.51	-2.5	94.03	-2.9	85.07	-0.3	66.27	-5.9	57.20	-3.4	90.85	-3.2
	5	84.48	-4.6	82.49	-12.3	87.91	3.3	62.98	-5.0	58.55	2.4	90.40	-0.5
	6	84.16	-0.4	83.76	1.5	86.47	-1.6	59.71	-5.2	56.36	-3.7	89.68	-0.8
	7	86.09	2.3	98.26	17.3	75.75	-12.4	60.46	1.3	52.25	-7.3	86.51	-3.5
	8	89.84	4.4	97.20	-1.1	86.34	14.0	53.42	-11.6	63.95	22.4	92.48	6.9
	9	88.40	-1.6	100.10	3.0	77.65	-10.1	62.36	16.7	55.00	-14.0	89.96	-2.7
	10	87.27	-1.3	96.67	-3.4	79.79	2.8	62.56	0.3	54.34	-1.2	88.65	-1.5
	11	90.51	3.7	100.63	4.1	83.98	5.3	60.09	-4.0	57.22	5.3	91.25	2.9
	12	92.53	2.2	101.45	0.8	85.19	1.4	62.11	3.4	64.13	12.1	95.42	4.6
Annual average		88.36		95.46		83.01		63.72		57.61		90.80	
2016:	1	91.70	-0.9	100.29	-1.1	84.11	-1.3	57.90	-6.8	54.44	-15.1	96.57	1.2
	2	87.53	-4.5	89.29	-11.0	85.45	1.6	58.82	1.6	53.07	-2.5	95.52	-1.1
	3	87.27	-0.3	87.52	-2.0	87.55	2.5	59.96	1.9	55.97	5.5	94.65	-0.9
	4	90.80	4.0	94.48	8.0	89.50	2.2	60.12	0.3	57.28	2.3	95.73	1.1

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).