



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

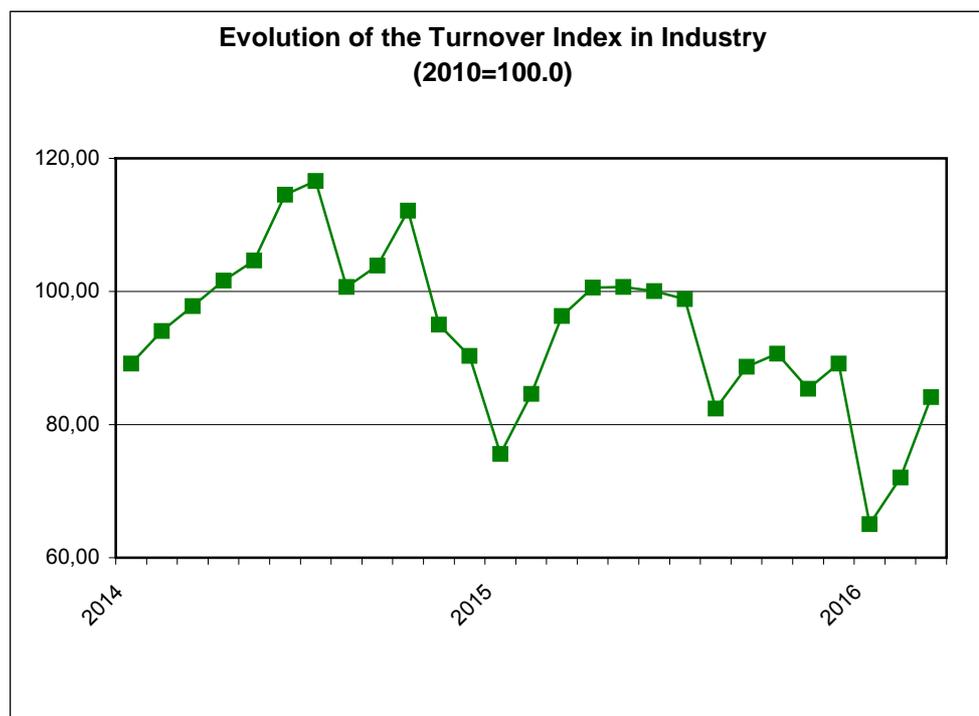
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PRESS RELEASE

TURNOVER INDEX IN INDUSTRY: March 2016

The Turnover Index in Industry (both domestic and non-domestic market) in March 2016 compared with March 2015 recorded a decline of 12.7%. In March 2015, the annual rate of change of the Turnover Index in Industry was -1.5% (Table 1).

The average Turnover Index in Industry for the 12-month period from April 2015 to March 2016, as compared to the 12-month period from April 2014 to March 2015, decreased by 11.6%. In March 2015, the corresponding average rate of change of the Turnover Index in Industry was -2.6% (Table 8).



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The tables of the Turnover Index in Industry are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT24/>

The decrease of the Turnover Index in Industry by 12.7% in March 2016, compared with March 2015, was due to the annual changes as following (Table 1):

- by Industrial Sections

- Mining and quarrying turnover decreased by 9.0%.
- Manufacturing turnover decreased by 12.7%.

In addition, the decrease of the Turnover Index in Industry by 12.7% in March 2016, compared with March 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 8.5%.
- The Turnover Index in Industry for the non-domestic market decreased by 17.4%.

The decrease of the Turnover Index in Industry for the non-domestic market by 17.4% in March 2016, compared with March 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries decreased by 12.6%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 19.7%.

Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)
Base year: 2010=100.0

Branch code	Branch name	2016*	March		Rate of change (%)	
			2015	2014	2016/2015	2015/2014
OVERALL INDEX		84.14	96.33	97.81	-12.7	-1.5
B	MINING AND QUARRYING	84.02	92.31	96.21	-9.0	-4.1
05	Mining of coal and lignite	41.03	154.29	190.21	-73.4	-18.9
06	Extraction of crude petroleum and natural gas ⁽³⁾	-	-	-	-	-
07	Mining of metal ores	88.92	123.66	130.20	-28.1	-5.0
08	Other mining and quarrying products	94.64	88.77	89.76	6.6	-1.1
C	MANUFACTURING	84.14	96.40	97.84	-12.7	-1.5
10	Food	95.08	97.25	89.78	-2.2	8.3
11	Beverages	76.69	70.09	71.63	9.4	-2.2
12	Tobacco products	123.08	123.68	75.88	-0.5	63.0
13	Textiles	72.45	73.30	68.08	-1.2	7.7
14	Wearing apparel	42.52	47.21	58.62	-9.9	-19.5
15	Leather and related products	49.93	50.96	58.76	-2.0	-13.3
16	Wood and cork	45.42	40.28	36.75	12.8	9.6
17	Paper and paper products	95.25	94.20	89.17	1.1	5.7
18	Printing and recording services	59.37	65.59	57.95	-9.5	13.2
19	Coke and refined petroleum products	79.16	108.17	126.50	-26.8	-14.5
20	Chemicals and chemical products	105.22	104.59	105.98	0.6	-1.3
21	Basic pharmaceutical products and pharmaceutical preparations	104.89	104.69	93.25	0.2	12.3
22	Rubber and plastic products	115.22	120.68	108.47	-4.5	11.3
23	Other non-metallic mineral products	57.11	61.49	59.94	-7.1	2.6
24	Basic metals	91.30	103.46	87.43	-11.8	18.3
25	Fabricated metal products	73.34	82.36	69.81	-11.0	18.0
26	Computers, electronic and optical products	127.99	175.09	121.86	-26.9	43.7
27	Electrical equipment	78.71	79.37	81.17	-0.8	-2.2
28	Machinery and equipment nec	80.69	88.05	102.96	-8.4	-14.5
29	Motor vehicles, trailers and semi-trailers	35.41	71.54	64.22	-50.5	11.4
30	Other transport equipment	54.56	39.20	25.30	39.2	54.9
31	Furniture	57.01	54.69	46.11	4.2	18.6
32	Other manufactured goods	84.67	79.88	74.00	6.0	8.0
33	Repair and installation services of machinery and equipment	53.02	64.12	62.93	-17.3	1.9
MAIN INDUSTRIAL GROUPINGS						
1	Energy	78.79	107.94	126.25	-27.0	-14.5
2	Intermediate goods	88.66	93.15	86.47	-4.8	7.7
3	Capital goods	60.95	75.31	69.29	-19.1	8.7
4	Consumer Durables	59.14	63.87	58.93	-7.4	8.4
5	Consumer Non-Durables	90.45	91.31	83.61	-0.9	9.2

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market

Base year: 2010=100.0

Branch code	Branch name	March			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL INDEX		68.24	74.60	78.48	-8.5	-4.9
B	MINING AND QUARRYING	61.69	73.94	71.83	-16.6	2.9
05	Mining of coal and lignite	41.33	155.38	191.56	-73.4	-18.9
06	Extraction of crude petroleum and natural gas	0.00	0.00	0.00	0.0	0.0
07	Mining of metal ores	125.33	129.95	101.47	-3.6	28.1
08	Other mining and quarrying products	65.36	66.10	62.15	-1.1	6.4
C	MANUFACTURING	68.33	74.61	78.57	-8.4	-5.0
10	Food	88.57	89.83	85.54	-1.4	5.0
11	Beverages	74.64	67.82	70.07	10.1	-3.2
12	Tobacco products	89.47	81.97	66.07	9.2	24.1
13	Textiles	64.45	65.57	60.91	-1.7	7.7
14	Wearing apparel	46.52	47.25	47.99	-1.5	-1.6
15	Leather and related products	52.48	51.56	67.22	1.8	-23.3
16	Wood and cork	36.55	31.18	32.08	17.2	-2.8
17	Paper and paper products	86.13	84.97	80.75	1.4	5.2
18	Printing and recording services	54.42	60.28	57.07	-9.7	5.6
19	Coke and refined petroleum products	57.64	73.63	92.08	-21.7	-20.0
20	Chemicals and chemical products	96.79	97.56	103.30	-0.8	-5.6
21	Basic pharmaceutical products and pharmaceutical preparations	97.23	89.57	86.69	8.6	3.3
22	Rubber and plastic products	91.45	99.60	85.92	-8.2	15.9
23	Other non-metallic mineral products	44.31	45.92	44.08	-3.5	4.2
24	Basic metals	57.43	65.53	63.23	-12.4	3.6
25	Fabricated metal products	46.93	51.59	45.21	-9.0	14.1
26	Computers, electronic and optical products	12.29	42.70	42.24	-71.2	1.1
27	Electrical equipment	59.29	63.95	63.78	-7.3	0.3
28	Machinery and equipment nec	50.47	59.38	67.73	-15.0	-12.3
29	Motor vehicles, trailers and semi-trailers	24.21	78.13	69.22	-69.0	12.9
30	Other transport equipment	9.17	10.56	14.09	-13.2	-25.0
31	Furniture	47.66	51.42	43.71	-7.3	17.6
32	Other manufactured goods	61.87	58.27	53.36	6.2	9.2
33	Repair and installation services of machinery and equipment	53.02	64.12	62.93	-17.3	1.9
MAIN INDUSTRIAL GROUPINGS						
1	Energy	57.27	73.61	92.04	-22.2	-20.0
2	Intermediate goods	69.52	72.65	70.41	-4.3	3.2
3	Capital goods	40.37	51.93	50.66	-22.3	2.5
4	Consumer Durables	47.33	52.54	47.64	-9.9	10.3
5	Consumer Non-Durables	83.14	82.06	78.68	1.3	4.3

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market
Base year: 2010=100.0

Branch code	Branch name	March			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL INDEX		119.66	144.87	141.01	-17.4	2.7
B	MINING AND QUARRYING	116.25	118.83	131.40	-2.2	-9.6
05	Mining of coal and lignite	0.00	0.00	0.00	0.0	0.0
06	Extraction of crude petroleum and natural gas ⁽³⁾	0.00	0.00	0.00	0.0	0.0
07	Mining of metal ores	67.16	119.90	147.38	-44.0	-18.6
08	Other mining and quarrying products	133.19	118.63	126.12	12.3	-5.9
C	MANUFACTURING	119.74	145.46	141.22	-17.7	3.0
10	Food	128.79	135.73	111.77	-5.1	21.4
11	Beverages	105.91	102.37	93.77	3.5	9.2
12	Tobacco products	176.10	189.48	91.34	-7.1	107.4
13	Textiles	80.71	81.29	75.49	-0.7	7.7
14	Wearing apparel	38.35	47.17	69.69	-18.7	-32.3
15	Leather and related products	37.27	47.99	16.73	-22.3	186.9
16	Wood and cork	92.56	88.60	61.56	4.5	43.9
17	Paper and paper products	166.30	166.12	154.69	0.1	7.4
18	Printing and recording services	321.26	346.31	104.34	-7.2	231.9
19	Coke and refined petroleum products	117.87	170.31	188.40	-30.8	-9.6
20	Chemicals and chemical products	120.24	117.11	110.77	2.7	5.7
21	Basic pharmaceutical products and pharmaceutical preparations	118.61	131.78	105.01	-10.0	25.5
22	Rubber and plastic products	157.48	158.18	148.58	-0.4	6.5
23	Other non-metallic mineral products	132.48	153.18	153.30	-13.5	-0.1
24	Basic metals	114.68	129.65	104.14	-11.5	24.5
25	Fabricated metal products	148.88	170.38	140.17	-12.6	21.6
26	Computers, electronic and optical products	189.39	245.36	164.11	-22.8	49.5
27	Electrical equipment	99.60	95.97	99.87	3.8	-3.9
28	Machinery and equipment nec	127.06	132.03	157.02	-3.8	-15.9
29	Motor vehicles, trailers and semi-trailers	58.63	57.89	53.85	1.3	7.5
30	Other transport equipment	136.42	90.83	45.52	50.2	99.6
31	Furniture	203.77	106.09	83.76	92.1	26.7
32	Other manufactured goods	149.16	141.01	132.38	5.8	6.5
33	Repair and installation services of machinery and equipment	0.00	0.00	0.00	0.0	0.0
MAIN INDUSTRIAL GROUPINGS						
1	Energy	117.87	170.30	188.39	-30.8	-9.6
2	Intermediate goods	120.91	127.69	113.53	-5.3	12.5
3	Capital goods	136.61	161.24	137.76	-15.3	17.0
4	Consumer Durables	103.04	106.01	100.91	-2.8	5.1
5	Consumer Non-Durables	118.87	127.22	102.72	-6.6	23.9

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	March			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL INDEX		124.23	142.10	129.15	-12.6	10.0
INDUSTRIAL SECTIONS						
B	MINING AND QUARRYING	108.82	146.42	207.00	-25.7	-29.3
C	MANUFACTURING	124.66	141.98	127.00	-12.2	11.8
MAIN INDUSTRIAL GROUPINGS						
1	Energy	118.57	283.33	205.19	-58.2	38.1
2	Intermediate goods	123.74	123.61	128.62	0.1	-3.9
3	Capital goods	198.65	151.12	101.67	31.5	48.6
4	Consumer Durables	118.60	110.93	122.83	6.9	-9.7
5	Consumer Non-Durables	119.93	119.38	105.27	0.5	13.4

* Provisional data

Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries

Base year: 2010=100.0

Branch code	Branch name	March			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
OVERALL INDEX		117.39	146.25	146.88	-19.7	-0.4
INDUSTRIAL SECTIONS						
B	MINING AND QUARRYING	121.36	99.88	79.47	21.5	25.7
C	MANUFACTURING	117.32	147.17	148.22	-20.3	-0.7
MAIN INDUSTRIAL GROUPINGS						
1	Energy	117.79	157.27	186.45	-25.1	-15.7
2	Intermediate goods	118.78	130.78	102.12	-9.2	28.1
3	Capital goods	103.87	166.58	156.81	-37.7	6.2
4	Consumer Durables	79.24	98.49	67.40	-19.6	46.1
5	Consumer Non-Durables	117.41	138.00	99.22	-14.9	39.1

* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Evolution of the Turnover Index in Industry (Total Market)**Base year: 2010=100.0**

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 III	96.33	-1.5	74.60	-4.9	144.87	2.7
IV	100.56	-1.0	85.77	-4.2	133.63	4.0
V	100.65	-3.8	80.18	-5.1	146.39	-2.2
VI	100.07	-12.6	86.55	-5.8	130.28	-21.1
VII	98.85	-15.2	82.73	-18.1	134.88	-10.9
VIII	82.38	-18.2	69.58	-18.3	110.98	-18.0
IX	88.67	-14.6	74.66	-14.2	119.98	-15.3
X	90.64	-19.2	76.11	-17.7	123.10	-21.1
XI	85.37	-10.1	69.32	-8.0	121.23	-12.7
XII	89.15	-1.3	74.73	1.0	121.36	-4.2
2016 I	65.03	-14.0	54.13	-14.2	89.38	-13.6
II	72.02	-14.9	59.67	-11.9	99.63	-18.5
III*	84.14	-12.7	68.24	-8.5	119.66	-17.4

*Provisional data

Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**Base year: 2010=100.0**

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 III	144.87	2.7	142.10	10.0	146.25	-0.4
IV	133.63	4.0	124.01	5.8	138.39	3.2
V	146.39	-2.2	137.37	6.8	150.86	-5.8
VI	130.28	-21.1	134.16	-0.2	128.36	-28.8
VII	134.88	-10.9	153.85	11.0	125.48	-20.4
VIII	110.98	-18.0	121.38	23.9	105.82	-31.2
IX	119.98	-15.3	125.37	0.0	117.30	-21.7
X	123.10	-21.1	124.42	-8.4	122.45	-26.3
XI	121.23	-12.7	114.92	-10.8	124.36	-13.6
XII	121.36	-4.2	119.98	10.5	122.05	-10.0
2016 I	89.38	-13.6	107.54	-3.0	80.38	-19.5
II	99.63	-18.5	113.26	-11.9	92.88	-22.1
III*	119.66	-17.4	124.23	-12.6	117.39	-19.7

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)

Base year: 2010=100.0

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2016/2015	Rate of change (%) 2015/2014
		Apr. 2015- Mar. 2016*	Apr. 2014- Mar. 2015	Apr. 2013- Mar. 2014		
OVERALL INDEX		88.13	99.66	102.28	-11.6	-2.6
B	MINING AND QUARRYING	87.46	91.05	88.25	-3.9	3.2
05	Mining of coal and lignite	124.35	188.06	138.02	-33.9	36.3
06	Extraction of crude petroleum and natural gas	—	—	—	—	—
07	Mining of metal ores	105.04	119.93	121.23	-12.4	-1.1
08	Other mining and quarrying products	88.78	85.05	84.94	4.4	0.1
C	MANUFACTURING	88.14	99.81	102.52	-11.7	-2.7
10	Food	95.31	95.19	94.57	0.1	0.7
11	Beverages	80.32	78.48	81.16	2.4	-3.3
12	Tobacco products	124.95	107.28	99.80	16.5	7.5
13	Textiles	63.94	64.60	66.21	-1.0	-2.4
14	Wearing apparel	51.46	61.85	69.44	-16.8	-10.9
15	Leather and related products	36.64	38.49	44.14	-4.8	-12.8
16	Wood and cork	42.85	42.32	44.83	1.3	-5.6
17	Paper and paper products	92.93	91.87	88.90	1.2	3.3
18	Printing and recording services	54.18	58.07	59.25	-6.7	-2.0
19	Coke and refined petroleum products	94.34	129.06	137.60	-26.9	-6.2
20	Chemicals and chemical products	95.80	93.63	93.21	2.3	0.5
21	Basic pharmaceutical products and pharmaceutical preparations	101.72	94.53	98.62	7.6	-4.2
22	Rubber and plastic products	104.12	100.71	99.55	3.4	1.2
23	Other non-metallic mineral products	55.86	57.78	55.67	-3.3	3.8
24	Basic metals	88.33	92.07	87.36	-4.1	5.4
25	Fabricated metal products	75.51	77.52	80.33	-2.6	-3.5
26	Computers, electronic and optical products	133.72	105.40	109.47	26.9	-3.7
27	Electrical equipment	76.14	69.84	74.46	9.0	-6.2
28	Machinery and equipment nec	83.44	82.95	83.64	0.6	-0.8
29	Motor vehicles, trailers and semi-trailers	59.73	67.14	65.00	-11.0	3.3
30	Other transport equipment	40.40	27.58	55.01	46.5	-49.9
31	Furniture	49.69	48.72	47.68	2.0	2.2
32	Other manufactured goods	85.92	81.87	78.24	4.9	4.7
33	Repair and installation services of machinery and equipment	54.91	69.45	66.89	-20.9	3.8
MAIN INDUSTRIAL GROUPINGS						
1	Energy	94.11	128.79	137.13	-26.9	-6.1
2	Intermediate goods	85.43	85.55	84.19	-0.1	1.6
3	Capital goods	61.77	68.17	71.97	-9.4	-5.3
4	Consumer Durables	61.72	56.83	63.87	8.6	-11.0
5	Consumer Non-Durables	89.74	88.42	88.33	1.5	0.1

*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to two decimal figures when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

METHODOLOGICAL NOTES

Generally	The Turnover Index is being compiled since 2006.
Purpose of the index	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
Legal basis	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
Computation of the Index	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
Publication of data	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
References	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).