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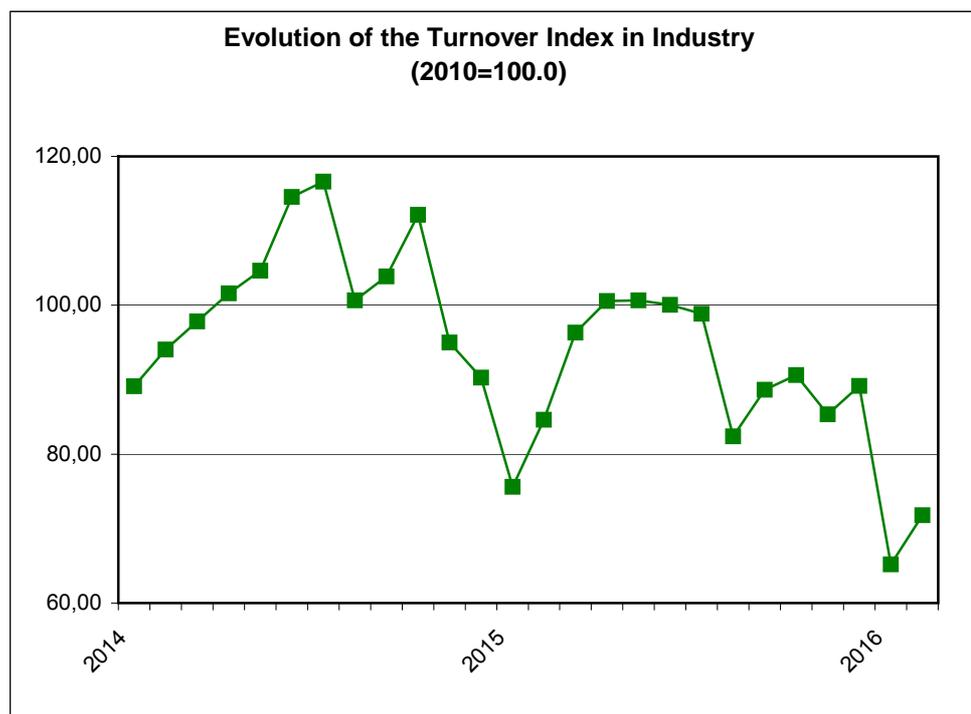
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## PRESS RELEASE

### TURNOVER INDEX IN INDUSTRY: February 2016

The Turnover Index in Industry (both domestic and non-domestic market) in February 2016 compared with February 2015 recorded a decline of 15.1%. In February 2015, the annual rate of change of the Turnover Index in Industry was  $-10.0\%$  (Table 1).

The average Turnover Index in Industry for the 12-month period from March 2015 to February 2016, as compared to the 12-month period from March 2014 to February 2015, decreased by 10.7%. In February 2015, the corresponding average rate of change of the Turnover Index in Industry was  $-2.6\%$  (Table 8).



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The tables of the Turnover Index in Industry are available on the ELSTAT website:  
<http://www.statistics.gr/en/statistics/-/publication/DKT24/>

The decrease of the Turnover Index in Industry by 15.1% in February 2016, compared with February 2015, was due to the annual changes as following (Table 1):

- by Industrial Sections

- Mining and quarrying turnover increased by 3.2%.
- Manufacturing turnover decreased by 15.4%.

In addition, the decrease of the Turnover Index in Industry by 15.1% in February 2016, compared with February 2015, was due to the annual changes of the indices of the markets as following (Tables 2, 3):

- The Turnover Index in Industry for the domestic market decreased by 11.8%.
- The Turnover Index in Industry for the non-domestic market decreased by 19.3%.

The decrease of the Turnover Index in Industry for the non-domestic market by 19.3% in February 2016, compared with February 2015, was due to the annual changes as following (Tables 4, 5):

- The Turnover Index in Industry for the Eurozone countries decreased by 13.1%.
- The Turnover Index in Industry for the non-Eurozone countries decreased by 22.6%.

**Table 1: Annual rates of change of the Turnover Index in Industry (Total Market)**

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
<b>OVERALL INDEX</b>		<b>71.8</b>	<b>84.6</b>	<b>94.0</b>	<b>-15.1</b>	<b>-10.0</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>78.5</b>	<b>76.0</b>	<b>82.9</b>	<b>3.2</b>	<b>-8.3</b>
05	Mining of coal and lignite	41.6	207.0	173.2	-79.9	19.5
06	Extraction of crude petroleum and natural gas <sup>(3)</sup>	-	-	-	-	-
07	Mining of metal ores	116.2	116.7	120.1	-0.4	-2.8
08	Other mining and quarrying products	80.3	63.0	74.7	27.5	-15.7
<b>C</b>	<b>MANUFACTURING</b>	<b>71.7</b>	<b>84.8</b>	<b>94.2</b>	<b>-15.4</b>	<b>-10.0</b>
10	Food	90.0	89.7	93.8	0.3	-4.4
11	Beverages	48.7	48.9	52.4	-0.4	-6.8
12	Tobacco products	121.9	107.1	85.6	13.8	25.1
13	Textiles	62.3	60.1	66.9	3.8	-10.2
14	Wearing apparel	43.6	42.3	51.5	2.9	-17.8
15	Leather and related products	29.4	31.9	28.4	-8.0	12.4
16	Wood and cork	41.6	39.2	38.6	6.1	1.4
17	Paper and paper products	88.4	86.6	86.1	2.1	0.5
18	Printing and recording services	49.5	49.3	54.5	0.4	-9.5
19	Coke and refined petroleum products	58.7	98.4	124.7	-40.4	-21.1
20	Chemicals and chemical products	88.4	85.0	87.9	4.0	-3.3
21	Basic pharmaceutical products and pharmaceutical preparations	102.3	90.7	98.0	12.7	-7.4
22	Rubber and plastic products	96.7	97.6	101.2	-0.9	-3.6
23	Other non-metallic mineral products	56.4	46.9	49.0	20.2	-4.3
24	Basic metals	88.7	95.9	84.5	-7.5	13.5
25	Fabricated metal products	66.7	67.3	67.9	-0.9	-1.0
26	Computers, electronic and optical products	123.7	98.9	134.1	25.1	-26.3
27	Electrical equipment	72.1	68.6	64.7	5.2	6.0
28	Machinery and equipment nec	62.6	78.3	66.2	-20.1	18.4
29	Motor vehicles, trailers and semi-trailers	24.7	67.5	66.0	-63.4	2.3
30	Other transport equipment	33.6	22.4	19.5	49.7	15.1
31	Furniture	40.0	40.6	45.6	-1.6	-11.0
32	Other manufactured goods	79.2	71.5	75.2	10.8	-4.9
33	Repair and installation services of machinery and equipment	39.6	42.5	55.0	-6.9	-22.7
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	58.4	98.4	124.4	-40.6	-21.0
2	Intermediate goods	81.0	80.4	79.5	0.8	1.1
3	Capital goods	48.7	56.3	58.1	-13.5	-3.0
4	Consumer Durables	47.9	47.0	60.0	1.9	-21.7
5	Consumer Non-Durables	82.3	79.7	82.0	3.2	-2.8

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed.

**Table 2: Annual rates of change of the Turnover Index in Industry for the Domestic Market**

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
<b>OVERALL INDEX</b>		<b>59.7</b>	<b>67.8</b>	<b>72.6</b>	<b>-11.8</b>	<b>-6.7</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>57.4</b>	<b>65.7</b>	<b>65.7</b>	<b>-12.5</b>	<b>-0.1</b>
05	Mining of coal and lignite	41.9	208.5	174.4	-79.9	19.5
06	Extraction of crude petroleum and natural gas	0.0	0.0	0.0	0.0	0.0
07	Mining of metal ores	121.5	105.0	102.2	15.7	2.7
08	Other mining and quarrying products	59.6	50.1	55.5	19.1	-9.8
<b>C</b>	<b>MANUFACTURING</b>	<b>59.8</b>	<b>67.8</b>	<b>72.7</b>	<b>-11.8</b>	<b>-6.8</b>
10	Food	83.7	84.3	90.3	-0.6	-6.7
11	Beverages	45.2	46.6	50.4	-2.9	-7.7
12	Tobacco products	78.9	75.1	67.7	5.1	11.0
13	Textiles	54.2	53.8	60.7	0.8	-11.4
14	Wearing apparel	45.3	40.4	42.7	12.2	-5.5
15	Leather and related products	29.2	32.1	31.1	-9.1	3.1
16	Wood and cork	33.6	32.4	32.4	3.7	0.0
17	Paper and paper products	82.3	80.7	81.8	2.0	-1.4
18	Printing and recording services	47.9	49.2	52.4	-2.7	-6.1
19	Coke and refined petroleum products	48.5	74.9	81.2	-35.3	-7.7
20	Chemicals and chemical products	83.3	83.0	83.7	0.4	-0.9
21	Basic pharmaceutical products and pharmaceutical preparations	91.7	77.2	92.2	18.7	-16.2
22	Rubber and plastic products	82.1	79.0	84.4	4.0	-6.5
23	Other non-metallic mineral products	41.4	35.5	40.1	16.7	-11.4
24	Basic metals	54.9	58.2	58.9	-5.7	-1.2
25	Fabricated metal products	40.0	39.9	41.9	0.2	-4.9
26	Computers, electronic and optical products	9.7	8.9	45.0	9.4	-80.2
27	Electrical equipment	54.9	49.6	47.2	10.7	5.1
28	Machinery and equipment nec	37.5	47.4	47.1	-20.9	0.7
29	Motor vehicles, trailers and semi-trailers	17.9	77.0	69.5	-76.8	10.8
30	Other transport equipment	6.6	5.3	7.9	24.0	-32.6
31	Furniture	34.1	35.9	41.9	-5.1	-14.3
32	Other manufactured goods	54.5	46.7	46.8	16.7	-0.2
33	Repair and installation services of machinery and equipment	39.6	42.5	55.0	-6.9	-22.7
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	48.2	75.1	81.2	-35.9	-7.5
2	Intermediate goods	63.1	61.6	65.3	2.4	-5.6
3	Capital goods	31.5	36.6	44.6	-14.0	-18.0
4	Consumer Durables	36.7	37.6	42.1	-2.4	-10.7
5	Consumer Non-Durables	73.6	72.7	76.9	1.3	-5.5

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 3: Annual rates of change of the Turnover Index in Industry for the Non - Domestic Market**

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
<b>OVERALL INDEX</b>		<b>98.7</b>	<b>122.3</b>	<b>142.0</b>	<b>-19.3</b>	<b>-13.9</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>108.8</b>	<b>91.0</b>	<b>107.7</b>	<b>19.5</b>	<b>-15.5</b>
05	Mining of coal and lignite	0.0	0.0	0.0	0.0	0.0
06	Extraction of crude petroleum and natural gas <sup>(3)</sup>	-	-	-	-	-
07	Mining of metal ores	113.1	123.8	130.8	-8.6	-5.3
08	Other mining and quarrying products	107.4	79.9	100.0	34.4	-20.0
<b>C</b>	<b>MANUFACTURING</b>	<b>98.5</b>	<b>123.0</b>	<b>142.7</b>	<b>-19.9</b>	<b>-13.8</b>
10	Food	122.3	117.7	111.9	3.9	5.2
11	Beverages	97.9	81.7	81.0	19.8	0.9
12	Tobacco products	189.6	157.5	113.8	20.4	38.4
13	Textiles	70.7	66.6	73.4	6.2	-9.2
14	Wearing apparel	41.8	44.4	60.6	-5.8	-26.8
15	Leather and related products	30.3	31.0	14.8	-2.3	109.8
16	Wood and cork	83.8	75.1	71.5	11.6	5.0
17	Paper and paper products	135.5	132.1	119.2	2.6	10.8
18	Printing and recording services	136.3	56.6	166.5	141.1	-66.0
19	Coke and refined petroleum products	77.0	140.6	203.0	-45.2	-30.8
20	Chemicals and chemical products	97.4	88.6	95.4	10.0	-7.2
21	Basic pharmaceutical products and pharmaceutical preparations	121.1	114.9	108.4	5.4	6.0
22	Rubber and plastic products	122.6	130.7	131.0	-6.3	-0.2
23	Other non-metallic mineral products	144.6	114.2	101.7	26.6	12.3
24	Basic metals	112.1	121.9	102.2	-8.1	19.3
25	Fabricated metal products	143.1	145.6	142.2	-1.7	2.4
26	Computers, electronic and optical products	184.1	146.6	181.4	25.6	-19.2
27	Electrical equipment	90.7	89.0	83.5	1.9	6.6
28	Machinery and equipment nec	101.0	125.7	95.4	-19.6	31.8
29	Motor vehicles, trailers and semi-trailers	38.9	47.8	58.7	-18.7	-18.6
30	Other transport equipment	82.3	53.3	40.4	54.3	31.9
31	Furniture	132.5	114.5	104.0	15.7	10.1
32	Other manufactured goods	149.2	141.6	155.4	5.4	-8.9
33	Repair and installation services of machinery and equipment	0.0	0.0	0.0	0.0	0.0
<b>MAIN INDUSTRIAL GROUPINGS</b>						
1	Energy	77.0	140.6	203.0	-45.2	-30.8
2	Intermediate goods	111.2	112.0	103.5	-0.7	8.2
3	Capital goods	111.9	128.7	107.4	-13.0	19.9
4	Consumer Durables	89.4	81.8	126.4	9.3	-35.3
5	Consumer Non-Durables	116.1	107.0	102.0	8.4	5.0

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The Index is not computed (base year value = 0).

**Table 4: Annual rates of change of the Turnover Index in Industry for the Eurozone Countries**

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	<b>OVERALL INDEX</b>	<b>111.8</b>	<b>128.6</b>	<b>120.7</b>	<b>-13.1</b>	<b>6.5</b>
	<b>INDUSTRIAL SECTIONS</b>					
B	MINING AND QUARRYING	171.1	147.9	127.8	15.7	15.7
C	MANUFACTURING	110.1	128.0	120.6	-14.0	6.2
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	109.8	277.3	247.9	-60.4	11.9
2	Intermediate goods	110.5	115.1	106.6	-4.0	8.0
3	Capital goods	131.3	106.6	84.7	23.2	25.9
4	Consumer Durables	88.7	81.7	120.0	8.5	-31.9
5	Consumer Non-Durables	113.9	99.6	99.4	14.4	0.2

\* Provisional data

**Table 5: Annual rates of change of the Turnover Index in Industry for the Non - Eurozone Countries**

Base year: 2010=100.0

Branch code	Branch name	February			Rate of change (%)	
		2016*	2015	2014	2016/2015	2015/2014
	<b>OVERALL INDEX</b>	<b>92.3</b>	<b>119.2</b>	<b>152.5</b>	<b>-22.6</b>	<b>-21.8</b>
	<b>INDUSTRIAL SECTIONS</b>					
B	MINING AND QUARRYING	66.0	51.9	93.9	27.1	-44.7
C	MANUFACTURING	92.8	120.5	153.7	-23.0	-21.6
	<b>MAIN INDUSTRIAL GROUPINGS</b>					
1	Energy	73.3	124.8	197.8	-41.3	-36.9
2	Intermediate goods	111.8	109.8	101.2	1.8	8.4
3	Capital goods	101.7	140.4	119.3	-27.5	17.6
4	Consumer Durables	90.5	81.9	136.1	10.5	-39.8
5	Consumer Non-Durables	119.1	117.3	105.5	1.5	11.2

\* Provisional data

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 6: Evolution of the Turnover Index in Industry (Total Market)**

Base year: 2010=100.0

Year-month	Overall Index (Total Market)		Turnover Index in Industry for the Domestic Market		Turnover Index in Industry for the Non - Domestic Market	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 II	84.6	-10.0	67.8	-6.7	122.3	-13.9
III	96.3	-1.5	74.6	-4.9	144.9	2.7
IV	100.6	-1.0	85.8	-4.2	133.6	4.0
V	100.7	-3.8	80.2	-5.1	146.4	-2.2
VI	100.1	-12.6	86.5	-5.8	130.3	-21.1
VII	98.9	-15.2	82.7	-18.1	134.9	-10.9
VIII	82.4	-18.2	69.6	-18.3	111.0	-18.0
IX	88.7	-14.6	74.7	-14.2	120.0	-15.3
X	90.6	-19.2	76.1	-17.7	123.1	-21.1
XI	85.4	-10.1	69.3	-8.0	121.2	-12.7
XII	89.1	-1.3	74.7	1.0	121.4	-4.2
2016 I	65.2	-13.8	54.2	-14.2	89.8	-13.3
II*	71.8	-15.1	59.7	-11.8	98.7	-19.3

\*Provisional data

**Table 7: Evolution of the Turnover Index in Industry for the Non – Domestic Market**

Base year: 2010=100.0

Year-month	Overall Index (Non - Domestic Market)		Turnover Index in Industry for Eurozone Countries		Turnover Index in Industry for Non - Eurozone Countries	
	Index	Annual rate of change (%)	Index	Annual rate of change (%)	Index	Annual rate of change (%)
2015 II	122.3	-13.9	128.6	6.5	119.2	-21.8
III	144.9	2.7	142.1	10.0	146.2	-0.4
IV	133.6	4.0	124.0	5.8	138.4	3.2
V	146.4	-2.2	137.4	6.8	150.9	-5.8
VI	130.3	-21.1	134.2	-0.2	128.4	-28.8
VII	134.9	-10.9	153.8	11.0	125.5	-20.4
VIII	111.0	-18.0	121.4	23.9	105.8	-31.2
IX	120.0	-15.3	125.4	0.0	117.3	-21.7
X	123.1	-21.1	124.4	-8.3	122.5	-26.3
XI	121.2	-12.7	114.9	-10.8	124.4	-13.6
XII	121.4	-4.2	120.0	10.5	122.1	-10.0
2016 I	89.8	-13.3	107.8	-2.7	80.8	-19.1
II*	98.7	-19.3	111.8	-13.1	92.3	-22.6

\*Provisional data

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.  
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

**Table 8: Average indices and rates of change (%) of the 12-month periods of Turnover Index in Industry (Total Market)**

**Base year: 2010=100.0**

Branch code	Branch name	Average Indices of 12-month periods			Rate of change (%) 2016/2015	Rate of change (%) 2015/2014
		Mar. 2015- Feb. 2016*	Mar. 2014- Feb. 2015	Mar. 2013- Feb. 2014		
<b>OVERALL INDEX</b>		<b>89.1</b>	<b>99.8</b>	<b>102.4</b>	<b>-10.7</b>	<b>-2.6</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>88.3</b>	<b>91.4</b>	<b>85.9</b>	<b>-3.3</b>	<b>6.4</b>
<b>05</b>	Mining of coal and lignite	137.2	191.1	124.4	-28.2	53.6
<b>06</b>	Extraction of crude petroleum and natural gas	—	—	—	—	—
<b>07</b>	Mining of metal ores	107.9	120.5	119.4	-10.4	0.9
<b>08</b>	Other mining and quarrying products	88.3	85.1	83.1	3.7	2.4
<b>C</b>	<b>MANUFACTURING</b>	<b>89.2</b>	<b>99.9</b>	<b>102.7</b>	<b>-10.8</b>	<b>-2.7</b>
<b>10</b>	Food	95.5	94.6	95.1	1.0	-0.5
<b>11</b>	Beverages	79.8	78.6	81.1	1.6	-3.0
<b>12</b>	Tobacco products	125.0	103.3	101.4	21.0	1.9
<b>13</b>	Textiles	63.6	64.2	67.0	-0.9	-4.2
<b>14</b>	Wearing apparel	51.9	62.8	70.3	-17.4	-10.6
<b>15</b>	Leather and related products	36.7	39.1	45.1	-6.2	-13.2
<b>16</b>	Wood and cork	42.4	42.0	46.5	1.0	-9.7
<b>17</b>	Paper and paper products	92.8	91.5	88.9	1.5	2.9
<b>18</b>	Printing and recording services	54.7	57.4	59.3	-4.7	-3.2
<b>19</b>	Coke and refined petroleum products	96.8	130.6	137.7	-25.9	-5.1
<b>20</b>	Chemicals and chemical products	95.6	93.7	93.2	1.9	0.5
<b>21</b>	Basic pharmaceutical products and pharmaceutical preparations	101.7	93.6	99.4	8.7	-5.9
<b>22</b>	Rubber and plastic products	104.4	99.7	98.9	4.7	0.8
<b>23</b>	Other non-metallic mineral products	56.2	57.7	54.8	-2.5	5.3
<b>24</b>	Basic metals	89.4	90.7	87.8	-1.5	3.3
<b>25</b>	Fabricated metal products	76.2	76.5	80.1	-0.3	-4.5
<b>26</b>	Computers, electronic and optical products	137.5	101.0	107.6	36.2	-6.1
<b>27</b>	Electrical equipment	76.3	70.0	76.6	9.1	-8.6
<b>28</b>	Machinery and equipment nec	84.0	84.2	81.9	-0.2	2.8
<b>29</b>	Motor vehicles, trailers and semi-trailers	62.6	66.5	64.3	-5.9	3.4
<b>30</b>	Other transport equipment	39.1	26.4	55.0	48.0	-52.0
<b>31</b>	Furniture	49.4	48.0	47.7	3.0	0.6
<b>32</b>	Other manufactured goods	85.6	81.4	78.8	5.2	3.3
<b>33</b>	Repair and installation services of machinery and equipment	56.0	69.4	67.6	-19.2	2.6
<b>MAIN INDUSTRIAL GROUPINGS</b>						
<b>1</b>	Energy	96.5	130.3	137.2	-25.9	-5.0
<b>2</b>	Intermediate goods	85.8	85.0	84.3	0.9	0.8
<b>3</b>	Capital goods	63.0	67.7	71.4	-6.9	-5.3
<b>4</b>	Consumer Durables	62.0	56.4	64.4	9.9	-12.5
<b>5</b>	Consumer Non-Durables	89.8	87.8	88.7	2.3	-1.1

\*Provisional data

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2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

## METHODOLOGICAL NOTES

<b>Generally</b>	The Turnover Index is being compiled since 2006.
<b>Purpose of the index</b>	The purpose of this index is to measure the monthly activity of the industrial sector in terms of value. Turnover comprises the totals invoiced (without VAT) by the observation units during the reference period and corresponds to the market sales of goods or services supplied to third parties. The purposes and the characteristics of the Turnover Index apply, as well, to the indices for the distinction between domestic and non-domestic turnover.
<b>Legal basis</b>	The compilation and publication of the Turnover Index is based on the framework of requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics (STS-R), as well as the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending the Council Regulation (EC) No 1165/98. Furthermore, this index is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
<b>Reference period</b>	Month
<b>Base year</b>	2010=100.0.
<b>Revision</b>	The last revision of the Turnover Index in Industry with base year 2010=100.0 is done in the framework of the Short – Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this regulation the index in question is updated every five years, in years ending in 0 or 5.
<b>Statistical classifications</b>	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Commission Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
<b>Geographical coverage</b>	The Index covers the whole country.
<b>Coverage of economic activities</b>	The Turnover Index in Industry covers the whole country and is compiled for all activities listed in Sections C (mining and quarrying) and D (manufacturing) of the NACE Rev.2 classification.
<b>Computation of the Index</b>	The Turnover Index in Industry is a fixed base index. This index is calculated initially at the four-digit level of economic activity and subsequently, with the implementation of appropriate weighting coefficients, the index is calculated at higher levels (three-level, two-level and one-level of economic activity) or at the level of Main Industrial Groupings (MIGs).
<b>Publication of data</b>	The Turnover Index with base year 2010=100.0 is being released since November 2014 with September 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards.
<b>References</b>	More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website ( <a href="http://www.statistics.gr">www.statistics.gr</a> ).