



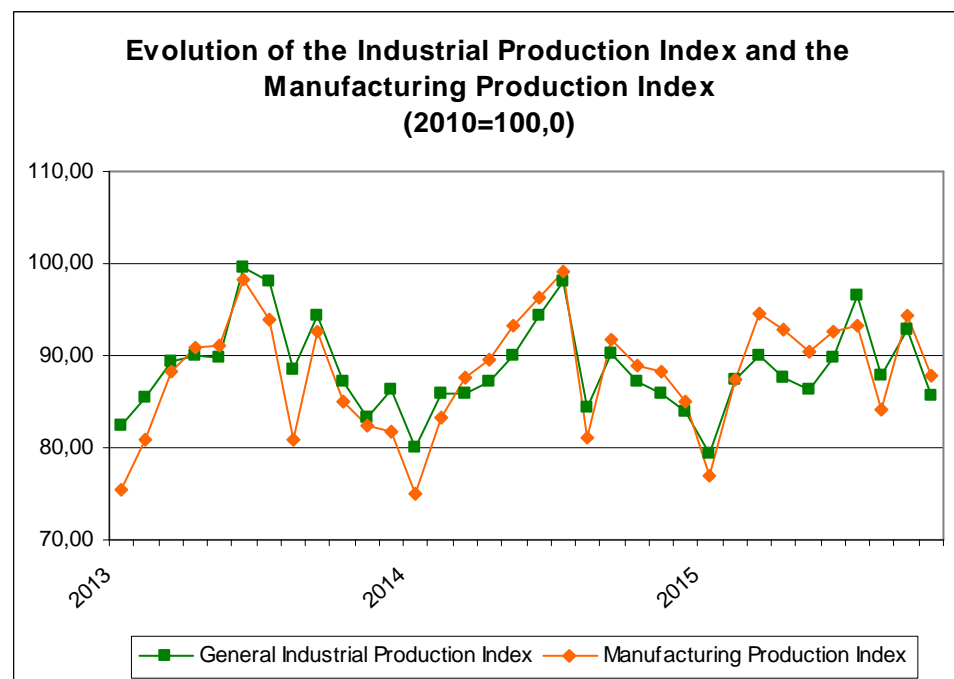
PRESS RELEASE

PRODUCTION INDEX IN INDUSTRY: October 2015

The Production Index in Industry (IPI), base year 2010=100.0, according to working day adjusted data, in October 2015 compared with October 2014 recorded a decrease of 1.9%. In October 2014, the annual rate of change of the IPI was -0.02% (Table 1).

In the 10-month period from January 2015 to October 2015, according to working day adjusted data, the average rate of change of the IPI was -0.02%. In October 2014, the corresponding average rate of change of the IPI was -2.4% (Table 2).

The seasonally adjusted Production Index in Industry (IPI), after eliminating the monthly effects (e.g. holidays, tourist period etc), in October 2015 compared with September 2015 recorded a decrease of 1.2% (Table 4).



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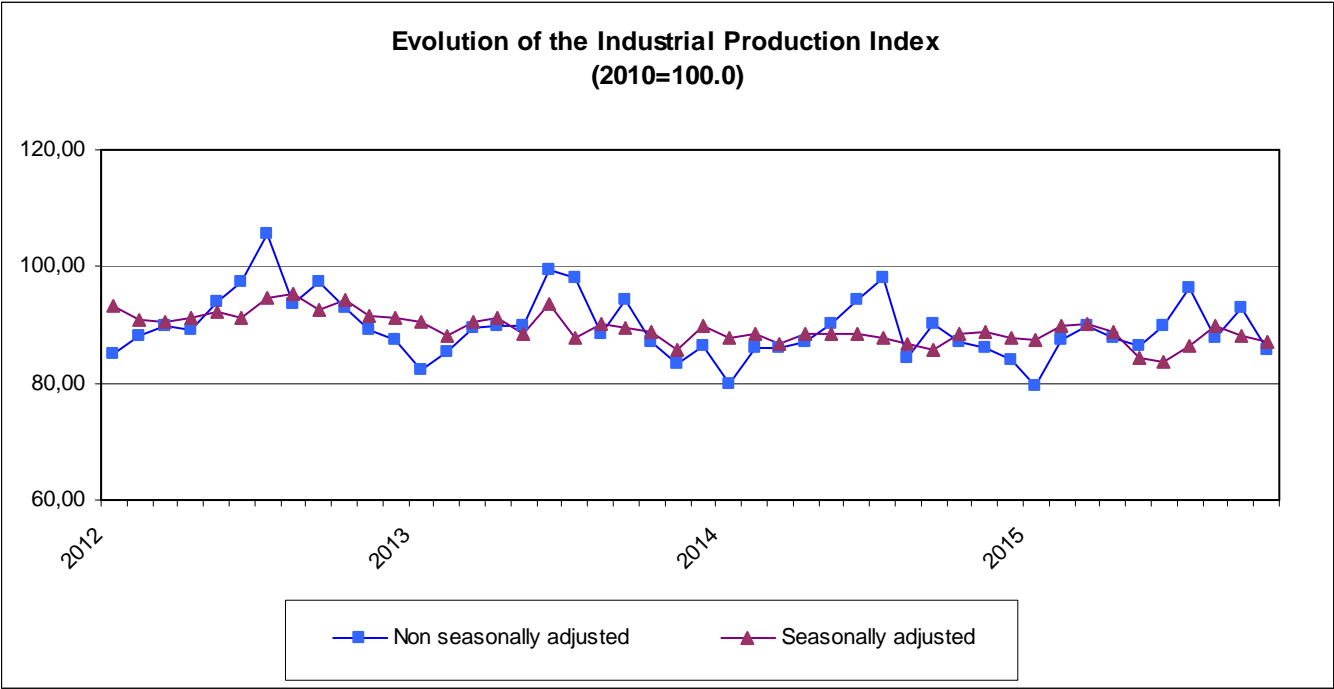
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The tables of the Industrial Production Index are available on the ELSTAT website:
<http://www.statistics.gr/en/statistics/-/publication/DKT21/>

The following graph depicts the evolution of seasonally and non seasonally adjusted overall Industrial Production Index.



It should be noted that the whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

1. Annual rates of change of October 2015 compared with October 2014 (Table 1)

The IPI, according to working day adjusted data, in October 2015, compared with October 2014, decreased by 1.9% due to the annual changes of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 12.5%.
- b. Manufacturing production decreased by 1.3%.
- c. Electricity production decreased by 1.1%.
- d. Water supply production decreased by 0.4%.

2. Average rates of change of the period January - October 2015 compared with January - October 2014 (Table 2)

The IPI, according to working day adjusted data, in the 10-month period January – October 2015, compared with the period January – October 2014, decreased by 0.02% due to the 10-month average rates of change of the sub-indices of the industrial sections:

- a. Mining and quarrying production decreased by 8.6%.
- b. Manufacturing production increased by 0.9%.
- c. Electricity production decreased by 1.2%.
- d. Water supply production increased by 2.2%.

3. Monthly rates of change of October 2015 compared with September 2015 (Table 4)

The IPI⁽¹⁾, according to seasonally adjusted data, in October 2015, compared with September 2015, decreased by 1.2% due to the monthly changes of the sub-indices of the main industrial groupings:

- a. Energy production decreased by 3.1%.
- b. Intermediate goods production increased by 2.9%.
- c. Capital goods production decreased by 4.6%.
- d. Consumer Durables production decreased by 3.1%.
- e. Consumer Non-Durables production decreased by 0.9%.

(1) The seasonally adjusted Industrial Production Index is computed as the weighted average of the seasonally adjusted MIGs.

Table 1: Annual rates of change of the Industrial Production Index
(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	October			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL	85.5	87.2	87.2	-1.9	-0.02
B	MINING AND QUARRYING	76.4	87.4	92.6	-12.5	-5.7
05	Mining of coal and lignite	73.3	89.3	97.3	-17.9	-8.2
06	Extraction of crude petroleum and natural gas	60.0	15.7	60.1	281.6	-73.8
07	Mining of metal ores	71.9	84.5	92.7	-15.0	-8.8
08	Other mining and quarrying products	86.7	91.1	85.2	-4.8	6.8
C	MANUFACTURING	87.9	89.0	85.0	-1.3	4.7
10	Food	90.2	89.9	89.0	0.4	1.0
11	Beverages	64.1	63.2	62.7	1.5	0.7
12	Tobacco products	119.3	108.1	108.6	10.4	-0.5
13	Textiles	66.3	67.9	69.8	-2.3	-2.7
14	Wearing apparel	52.4	67.0	60.1	-21.8	11.5
15	Leather and related products	55.3	61.1	66.4	-9.4	-8.0
16	Wood and cork	40.7	38.5	48.4	5.8	-20.6
17	Paper and paper products	94.6	102.1	92.3	-7.3	10.6
18	Printing and recording services	52.1	57.5	57.8	-9.5	-0.6
19	Coke and refined petroleum products	126.5	126.9	103.5	-0.3	22.6
20	Chemicals and chemical products	93.1	97.3	89.2	-4.3	9.0
21	Basic pharmaceutical products and pharmaceutical preparations	103.0	100.1	115.0	2.9	-12.9
22	Rubber and plastic products	97.8	98.9	93.5	-1.1	5.8
23	Other non-metallic mineral products	57.3	60.9	59.1	-5.9	3.1
24	Basic metals	109.8	99.8	97.4	10.1	2.5
25	Fabricated metal products	71.1	71.7	80.9	-0.9	-11.3
26	Computers, electronic and optical products	72.3	107.0	94.1	-32.5	13.7
27	Electrical equipment	64.1	66.6	63.6	-3.8	4.8
28	Machinery and equipment n. e. c.	100.3	94.4	76.0	6.3	24.3
29	Motor vehicles, trailers and semi-trailers	45.5	49.3	69.5	-7.7	-29.1
30	Other transport equipment	27.2	24.9	78.7	9.2	-68.4
31	Furniture	45.4	49.9	55.1	-9.0	-9.5
32	Other manufactured goods	90.7	90.7	73.6	0.04	23.2
33	Repair and installation services of machinery and equipment	62.1	85.1	76.5	-27.1	11.3
D	ELECTRICITY	77.9	78.8	91.0	-1.1	-13.4
35	Production and distribution of electricity	77.9	78.8	91.0	-1.1	-13.4
E	WATER SUPPLY	99.0	99.4	98.3	-0.4	1.1
36	Treatment and supply services of natural water	99.0	99.4	98.3	-0.4	1.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	92.6	94.6	95.6	-2.1	-1.0
2	Intermediate goods	84.0	84.8	83.6	-1.0	1.5
3	Capital goods	62.5	74.0	72.9	-15.5	1.5
4	Consumer Durables	54.2	56.4	61.1	-4.0	-7.6
5	Consumer Non-Durables	84.1	83.9	83.7	0.3	0.2

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 2: Average rates of change (%) of the period January – October for the years 2013-2015 of the Industrial Production Index

(working day adjusted data, according to the real number of working days)

Base year: 2010=100.0

Branch code	Branch name	Average indices of the period Jan.-Oct.			Rate of change (%)	
		2015*	2014	2013	2015/2014	2014/2013
	OVERALL	88.3	88.3	90.5	-0.02	-2.4
B	MINING AND QUARRYING	80.0	87.6	87.8	-8.6	-0.3
05	Mining of coal and lignite	81.5	90.6	97.2	-10.1	-6.8
06	Extraction of crude petroleum and natural gas	59.4	56.8	65.5	4.5	-13.2
07	Mining of metal ores	77.3	85.3	82.3	-9.3	3.6
08	Other mining and quarrying products	79.9	84.7	71.3	-5.7	18.9
C	MANUFACTURING	89.5	88.6	87.7	0.9	1.0
10	Food	95.6	95.9	93.9	-0.3	2.1
11	Beverages	94.5	92.2	92.1	2.5	0.03
12	Tobacco products	116.2	94.4	102.4	23.1	-7.8
13	Textiles	61.3	60.7	69.1	1.0	-12.2
14	Wearing apparel	54.4	64.1	68.0	-15.2	-5.6
15	Leather and related products	45.0	54.7	62.3	-17.8	-12.1
16	Wood and cork	37.7	41.7	45.6	-9.5	-8.6
17	Paper and paper products	99.2	97.1	90.5	2.1	7.3
18	Printing and recording services	53.0	56.4	57.1	-6.1	-1.2
19	Coke and refined petroleum products	116.7	115.8	110.8	0.8	4.5
20	Chemicals and chemical products	95.8	94.8	93.0	1.0	1.9
21	Basic pharmaceutical products and pharmaceutical preparations	102.3	97.1	102.0	5.3	-4.8
22	Rubber and plastic products	91.9	89.1	87.9	3.1	1.4
23	Other non-metallic mineral products	54.2	56.1	55.5	-3.4	1.1
24	Basic metals	109.1	101.8	96.6	7.2	5.4
25	Fabricated metal products	75.4	80.1	79.5	-5.8	0.7
26	Computers, electronic and optical products	121.7	95.5	85.5	27.3	11.8
27	Electrical equipment	66.7	63.2	71.9	5.6	-12.1
28	Machinery and equipment n. e. c.	81.7	80.7	77.6	1.2	4.0
29	Motor vehicles, trailers and semi-trailers	54.5	58.8	57.9	-7.4	1.6
30	Other transport equipment	29.6	27.5	53.8	7.6	-48.9
31	Furniture	45.6	45.7	44.8	-0.3	2.0
32	Other manufactured goods	88.1	81.3	76.6	8.4	6.1
33	Repair and installation services of machinery and equipment	52.7	64.7	64.8	-18.6	-0.04
D	ELECTRICITY	84.9	86.0	99.1	-1.2	-13.2
35	Production and distribution of electricity	84.9	86.0	99.1	-1.2	-13.2
E	WATER SUPPLY	99.3	97.2	98.3	2.2	-1.1
36	Treatment and supply services of natural water	99.3	97.2	98.3	2.2	-1.1
	MAIN INDUSTRIAL GROUPINGS					
1	Energy	94.5	95.5	101.9	-1.0	-6.3
2	Intermediate goods	82.8	82.1	80.2	0.8	2.4
3	Capital goods	59.6	63.4	64.4	-6.0	-1.4
4	Consumer Durables	54.9	54.3	58.9	1.1	-7.8
5	Consumer Non-Durables	93.2	91.7	91.8	1.6	-0.1

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 3: Monthly changes of the Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Branch code	Branch name	October 2015*	September 2015**	Rate of change (%) Oct. 15/ Sep. 15
	OVERALL	85.5	92.8	-7.8
B	MINING AND QUARRYING	76.4	90.6	-15.6
05	Mining of coal and lignite	73.3	95.0	-22.8
06	Extraction of crude petroleum and natural gas	60.0	60.3	-0.5
07	Mining of metal ores	71.9	77.6	-7.4
08	Other mining and quarrying products	86.7	88.7	-2.2
C	MANUFACTURING	87.9	94.3	-6.8
10	Food	90.2	103.3	-12.6
11	Beverages	64.1	98.6	-35.0
12	Tobacco products	119.3	125.8	-5.2
13	Textiles	66.3	67.2	-1.3
14	Wearing apparel	52.4	51.0	2.8
15	Leather and related products	55.3	59.6	-7.1
16	Wood and cork	40.7	50.8	-19.9
17	Paper and paper products	94.6	102.4	-7.6
18	Printing and recording services	52.1	51.4	1.3
19	Coke and refined petroleum products	126.5	132.9	-4.8
20	Chemicals and chemical products	93.1	103.3	-9.9
21	Basic pharmaceutical products and pharmaceutical preparations	103.0	96.9	6.3
22	Rubber and plastic products	97.8	95.4	2.6
23	Other non-metallic mineral products	57.3	52.3	9.7
24	Basic metals	109.8	98.8	11.1
25	Fabricated metal products	71.1	74.0	-3.9
26	Computers, electronic and optical products	72.3	106.6	-32.2
27	Electrical equipment	64.1	75.8	-15.4
28	Machinery and equipment n. e. c.	100.3	76.7	30.9
29	Motor vehicles, trailers and semi-trailers	45.5	79.0	-42.4
30	Other transport equipment	27.2	33.5	-18.9
31	Furniture	45.4	55.1	-17.5
32	Other manufactured goods	90.7	87.1	4.1
33	Repair and installation services of machinery and equipment	62.1	63.1	-1.6
D	ELECTRICITY	77.9	86.0	-9.4
35	Production and distribution of electricity	77.9	86.0	-9.4
E	WATER SUPPLY	99.0	107.0	-7.5
36	Treatment and supply services of natural water	99.0	107.0	-7.5
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	92.6	101.5	-8.7
2	Intermediate goods	84.0	83.6	0.5
3	Capital goods	62.5	63.8	-1.9
4	Consumer Durables	54.2	60.4	-10.4
5	Consumer Non-Durables	84.1	97.8	-14.0

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 4: Monthly changes of the seasonally adjusted Industrial Production Index

Base year: 2010=100.0

Branch code	Branch name	October 2015*	September 2015**	Rate of change (%) Oct. 15/ Sep. 15
	OVERALL	87.1	88.2	-1.2
B	MINING AND QUARRYING	73.2	80.4	-9.0
05	Mining of coal and lignite	72.7	85.4	-14.9
06	Extraction of crude petroleum and natural gas	65.8	64.3	2.3
07	Mining of metal ores	69.7	71.1	-2.0
08	Other mining and quarrying products	75.7	73.6	2.8
C	MANUFACTURING	87.9	88.3	-0.4
10	Food	92.9	91.1	2.0
11	Beverages	88.0	94.7	-7.1
12	Tobacco products	111.8	114.8	-2.7
13	Textiles	60.5	60.9	-0.5
14	Wearing apparel	51.1	51.9	-1.6
15	Leather and related products	42.5	43.5	-2.2
16	Wood and cork	37.2	42.4	-12.2
17	Paper and paper products	96.3	94.7	1.7
18	Printing and recording services	51.6	52.7	-2.1
19	Coke and refined petroleum products	128.8	129.1	-0.2
20	Chemicals and chemical products	91.7	94.5	-2.9
21	Basic pharmaceutical products and pharmaceutical preparations	100.6	102.4	-1.8
22	Rubber and plastic products	90.3	90.3	-0.01
23	Other non-metallic mineral products	51.5	48.1	7.0
24	Basic metals	109.6	98.2	11.6
25	Fabricated metal products	71.4	70.7	1.0
26	Computers, electronic and optical products	86.5	111.5	-22.4
27	Electrical equipment	62.3	71.0	-12.2
28	Machinery and equipment n. e. c.	94.0	82.1	14.5
29	Motor vehicles, trailers and semi-trailers	46.1	74.2	-37.8
30	Other transport equipment	25.1	22.7	10.7
31	Furniture	41.9	45.2	-7.2
32	Other manufactured goods	90.6	85.1	6.4
33	Repair and installation services of machinery and equipment	54.3	58.7	-7.5
D	ELECTRICITY	82.9	86.4	-4.1
35	Production and distribution of electricity	82.9	86.4	-4.1
E	WATER SUPPLY	98.1	97.8	0.2
36	Treatment and supply services of natural water	98.1	97.8	0.2
	MAIN INDUSTRIAL GROUPINGS			
1	Energy	96.5	99.6	-3.1
2	Intermediate goods	79.4	77.1	2.9
3	Capital goods	59.5	62.3	-4.6
4	Consumer Durables	51.4	53.0	-3.1
5	Consumer Non-Durables	89.6	90.5	-0.9

* Provisional data ** Revised data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

Table 5: Comparisons of the overall Industrial Production Index*(working day adjusted data, according to the real number of working days)***Base year: 2010=100.0**

Year and month		Overall index	Monthly rates of change %	Annual rates of change %	Annual average index (moving average)	Annual average rates of change %
2013:	1	82.3	-6.0	-3.1	92.2	-1.9
	2	85.5	3.9	-2.8	92.0	-1.6
	3	89.4	4.6	-0.4	92.0	-1.1
	4	90.0	0.6	1.0	92.1	-0.8
	5	89.8	-0.2	-4.4	91.7	-1.0
	6	99.5	10.8	2.3	91.9	-0.9
	7	98.0	-1.5	-7.2	91.3	-1.3
	8	88.5	-9.8	-5.5	90.8	-2.0
	9	94.3	6.6	-3.2	90.6	-1.7
	10	87.2	-7.5	-6.1	90.1	-2.6
	11	83.2	-4.6	-6.6	89.6	-2.9
	12	86.4	3.8	-1.4	89.5	-3.2
Annual average		89.5	-	-	89.5	-3.2
2014:	1	80.0	-7.4	-2.8	89.3	-3.2
	2	85.9	7.4	0.5	89.4	-2.9
	3	85.9	-0.04	-3.9	89.1	-3.2
	4	87.1	1.4	-3.2	88.8	-3.5
	5	90.1	3.4	0.3	88.8	-3.1
	6	94.4	4.7	-5.2	88.4	-3.8
	7	98.1	4.0	0.1	88.4	-3.1
	8	84.3	-14.1	-4.7	88.1	-3.0
	9	90.2	7.0	-4.3	87.7	-3.1
	10	87.2	-3.4	-0.02	87.7	-2.6
	11	86.0	-1.4	3.3	88.0	-1.8
	12	84.0	-2.3	-2.7	87.8	-1.9
Annual average		87.8	-	-	87.8	-1.9
2015:	1	79.5	-5.4	-0.7	87.7	-1.8
	2	87.3	9.9	1.6	87.8	-1.7
	3	90.0	3.1	4.7	88.2	-1.0
	4	87.7	-2.6	0.6	88.2	-0.7
	5	86.3	-1.6	-4.3	87.9	-1.1
	6	89.9	4.2	-4.7	87.5	-1.0
	7	96.5	7.3	-1.7	87.4	-1.2
	8	87.8	-9.0	4.1	87.7	-0.5
	9	92.8	5.8	2.9	87.9	0.2
	10*	85.5	-7.8	-1.9	87.8	0.02

* Provisional data

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.

Table 6: Monthly evolution of the seasonally adjusted general Industrial Production Index and Main Industrial Groupings

Base year: 2010=100.0

Year - month		Overall Index		Energy		Intermediate goods		Capital goods		Consumer Durables		Consumer Non-Durables	
		Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)	Index	Monthly rates of change (%)
2013:	1	90.3	-0.9	101.6	-6.2	79.9	-0.6	71.3	7.5	62.6	6.7	90.4	6.4
	2	88.2	-2.4	99.8	-1.7	77.4	-3.2	67.2	-5.8	60.5	-3.3	88.5	-2.0
	3	90.5	2.6	106.1	6.3	76.9	-0.7	68.3	1.8	59.7	-1.4	88.4	-0.2
	4	91.4	0.9	102.1	-3.8	82.6	7.4	66.8	-2.3	63.5	6.4	91.8	3.9
	5	88.5	-3.1	99.1	-2.9	76.9	-6.9	74.2	11.1	55.9	-12.0	89.7	-2.3
	6	93.4	5.6	107.1	8.1	80.2	4.3	70.2	-5.4	60.9	9.0	93.9	4.6
	7	87.7	-6.1	96.9	-9.5	80.7	0.6	68.6	-2.2	58.9	-3.2	87.5	-6.8
	8	90.2	2.8	103.1	6.4	82.5	2.2	67.9	-1.0	63.0	6.9	86.0	-1.7
	9	89.6	-0.7	101.6	-1.5	79.3	-3.9	68.5	0.8	57.7	-8.5	89.2	3.6
	10	88.6	-1.1	99.6	-1.9	79.0	-0.3	69.2	1.0	57.3	-0.6	88.6	-0.7
	11	85.7	-3.3	94.2	-5.5	77.0	-2.5	69.6	0.6	61.8	7.9	87.1	-1.7
	12	89.8	4.8	101.8	8.1	80.1	3.9	71.0	2.0	55.9	-9.5	88.5	1.7
Annual average		89.5		101.1		79.4		69.4		59.8		89.1	
2014:	1	87.9	-2.1	96.6	-5.1	80.9	1.1	66.3	-6.5	57.8	3.4	89.1	0.6
	2	88.6	0.8	96.3	-0.3	82.8	2.3	70.1	5.7	58.5	1.1	89.2	0.2
	3	86.6	-2.3	92.0	-4.4	82.4	-0.5	68.7	-2.0	52.9	-9.4	89.0	-0.2
	4	88.5	2.2	96.1	4.5	81.7	-0.8	66.3	-3.5	55.5	4.9	91.1	2.3
	5	88.6	0.1	96.8	0.7	82.5	1.0	67.2	1.3	54.4	-2.0	89.7	-1.5
	6	88.3	-0.4	97.4	0.6	80.6	-2.3	71.3	6.1	54.4	-0.1	88.7	-1.2
	7	87.8	-0.5	92.7	-4.8	82.4	2.2	66.1	-7.2	55.5	2.1	93.0	4.8
	8	86.7	-1.3	92.2	-0.5	81.7	-0.8	74.9	13.2	58.0	4.5	88.0	-5.4
	9	85.7	-1.1	94.8	2.8	79.0	-3.2	63.5	-15.2	53.8	-7.3	86.1	-2.1
	10	88.6	3.4	98.5	4.0	80.2	1.4	70.0	10.2	53.3	-0.8	88.9	3.3
	11	88.8	0.2	98.5	0.0	80.3	0.2	66.4	-5.1	53.8	0.8	90.1	1.3
	12	87.6	-1.3	93.9	-4.7	82.2	2.4	67.7	1.9	61.5	14.4	89.9	-0.3
Annual average		87.8		95.5		81.4		68.2		55.8		89.4	
2015:	1	87.4	-0.2	96.6	2.9	78.3	-4.8	72.0	6.5	55.1	-10.4	88.7	-1.3
	2	90.0	2.9	97.5	0.9	82.6	5.6	68.7	-4.6	54.2	-1.7	93.3	5.2
	3	90.3	0.3	96.4	-1.1	84.6	2.5	70.4	2.5	57.6	6.4	93.3	0.04
	4	88.9	-1.5	94.5	-1.9	84.5	-0.1	67.6	-4.0	58.1	0.9	91.6	-1.9
	5	84.5	-4.9	82.5	-12.8	87.1	3.1	63.8	-5.6	58.4	0.4	91.0	-0.7
	6	83.8	-0.8	83.3	1.0	85.6	-1.7	60.5	-5.1	55.1	-5.6	89.6	-1.4
	7	86.4	3.2	98.2	17.9	75.5	-11.8	61.4	1.5	49.7	-9.9	88.0	-1.8
	8	89.8	3.8	97.0	-1.3	86.0	14.0	53.7	-12.6	70.9	42.8	92.3	4.8
	9	88.2	-1.8	99.6	2.7	77.1	-10.3	62.3	16.1	53.0	-25.2	90.5	-1.9
	10	87.1	-1.2	96.5	-3.1	79.4	2.9	59.5	-4.6	51.4	-3.1	89.6	-0.9

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of indices with infinite decimal figures and are rounded up to one decimal figure when published.
3. The whole time-series with seasonally adjusted indices is recalculated every time a new observation is added in the time-series.

METHODOLOGICAL NOTES

Generally	The Industrial Production Index (IPI) is being compiled since 1959.
Purpose of the index	The IPI is an important business cycle indicator, which shows the monthly activity in the Mining-Quarrying, Manufacturing, Electricity and Water Supply sectors. A more specific object of the Industrial Production Index is to compare the magnitude (volume) of the current month's output at any given time with the corresponding figure for a given base period. The IPI shows the evolution of value added, at factor cost, of production, at constant prices.
Legal basis	The compilation of IPI is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics". Furthermore, the IPI is governed by the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council, by the Commission Regulation (EEC) No.656/2007 and by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Month
Base year	2010=100.0.
Revision	The IPI is a fixed base index. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at the level of main industrial groups, the allocation of two-digit and three-digit NACE Rev. 2 headings to categories of aggregate classification was used, in accordance with the Council Regulation 656/2007. At product level, the Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Index covers the whole country.
Coverage of economic activities	The index covers all the sections of industry, the main industrial groups, all the levels of economic activities (divisions, groups, classes) and the level of products.
Statistical survey	The data are collected from a sample of 1,338 enterprises. The survey covers a total of 354 products and the measurement of the surveyed products is made in terms of output quantities or in terms of production value or turnover, according to the specific situation in each branch of economic activity.
Seasonal adjustment	Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time-series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. For the seasonal adjustment of the Industrial Production Index at 2-digit level of NACE Rev.2, at section level (B – Mining – Quarrying, C – Manufacturing, D – Electricity and E – Water Supply) and for the Main Industrial Groupings (MIGs), the direct approach is applied, namely each time-series is seasonally adjusted independently. For the overall Industrial Production Index, the indirect approach is applied, with the seasonally adjusted IPI being computed by aggregating the seasonally adjusted MIGs using appropriate weights.
Publication of data	The IPI with the new base year (2010) is being released since August 2014 with June 2014 as first reference month. Data with base year 2010=100.0 are available from January 2000 onwards. More information about the methodology concerning the compilation and calculation of the index and for the time series is available on the Hellenic Statistical Authority (ELSTAT) website (www.statistics.gr).