

PRESS RELEASE

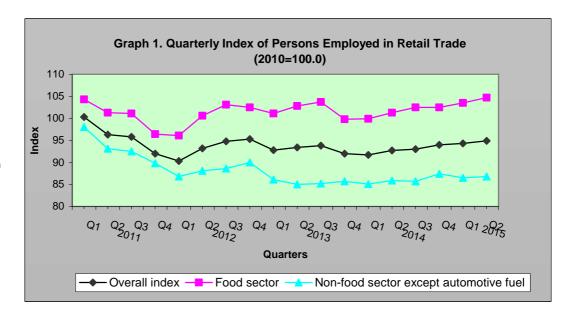
INDEX OF PERSONS EMPLOYED IN RETAIL TRADE: 2nd quarter 2015

The Hellenic Statistical Authority announces the Index of Persons Employed in Retail Trade, with base year 2010=100.0, for the 2nd quarter 2015 as follows:

- The Index of Persons Employed in Retail Trade increased by 2.4% in the 2nd quarter 2015, compared to the 2nd quarter 2014. More specifically, in the food sector, the index increased by 3.4%, while in the non-food sector except automotive fuel, increased by 1.0%.
- The Index of Persons Employed in Retail Trade increased by 0.6% in the 2nd quarter 2015, compared to the 1st quarter 2015. More specifically, in the food sector, the index increased by 1.2%, while in the non-food sector except automotive fuel increased by 0.3%.

The above indices adjusted after eliminating the seasonal effects (e.g., the beginning of the school year, holidays, tourist period etc) present the following evolution:

- The seasonally adjusted indices of Persons Employed in Retail Trade of 2nd quarter 2015 appear the same annual growth rates with their respective non-seasonally adjusted indices.
- The seasonally adjusted Index of Persons Employed in Retail Trade decreased by 0.1% in the 2nd quarter 2015, compared to the 1st quarter 2015. More specifically, in the food sector, the index decreased by 0.1%, while in the non-food sector except automotive fuel, increased by 0.2%.



Information:

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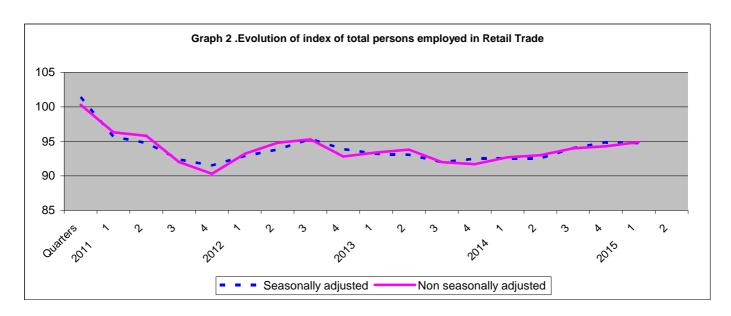
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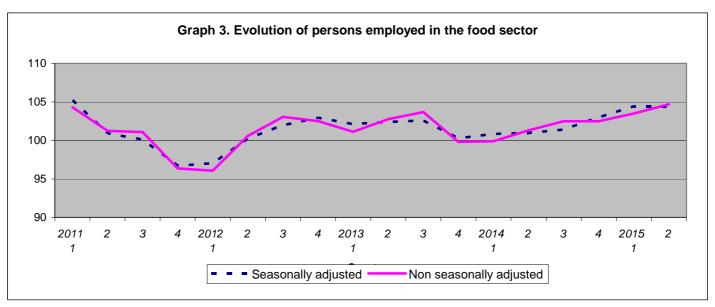
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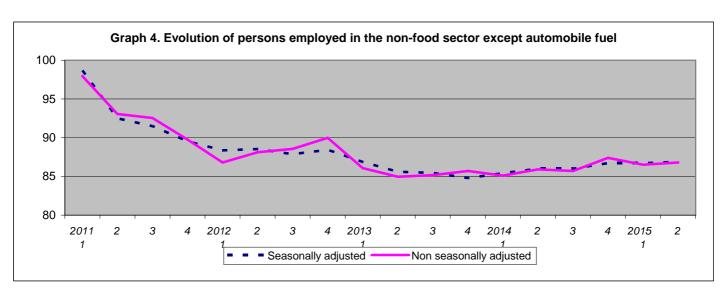
Time series of the index is available on the ELSTAT website:

http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508

Graphs 2, 3 and 4 depict the evolution of seasonally and non seasonally adjusted indices for the total persons employed in Retail Trade, in the food sector and in the non-food sector except automotive fuel.







It should be noted that the whole series with seasonally adjusted indices are *recalculated* every time a *new* observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

Table 1. Annual rates of change of the Index of Persons Employed in Retail Trade

Year/Quarter		Overall Index		Overall Index (excluding the persons employed in the automotive fuel sector)		employed	of persons I in the food ector	Index of persons employed in the non- food sector except automotive fuel		
		Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	Index	Annual rate (%)	
2011	Q1	100.3	-2.8	101.1	-2.0	104.3	3.0	98.0	-6.8	
	Q2	96.3	-5.0	97.2	-4.2	101.3	0.1	93.1	-8.4	
	Q3	95.8	-3.8	96.8	-2.5	101.1	0.9	92.5	-6.0	
	Q4	92.0	-3.9	93.1	-3.2	96.4	-1.1	89.8	-5.4	
Average		96.1	-3.9	97.1	-2.9	100.7	0.7	93.3	-6.7	
2012	Q1	90.3	-10.0	91.5	-9.6	96.1	-7.9	86.8	-11.4	
	Q2	93.2	-3.2	94.4	-2.8	100.6	-0.7	88.1	-5.3	
	Q3	94.8	-1.0	95.9	-1.0	103.1	2.0	88.6	-4.3	
	Q4	95.3	3.6	96.3	3.5	102.5	6.4	90.0	0.3	
Average		93.4	-2.8	94.5	-2.6	100.6	-0.2	88.4	-5.3	
2013	Q1	92.8	2.8	93.7	2.4	101.1	5.2	86.1	-0.8	
	Q2	93.4	0.2	94.0	-0.4	102.8	2.2	85.0	-3.6	
	Q3	93.8	-1.1	94.6	-1.3	103.7	0.6	85.2	-3.8	
	Q4	92.0	-3.5	92.8	-3.6	99.8	-2.6	85.7	-4.8	
Average		93.0	-0.4	93.8	-0.8	101.8	1.3	85.5	-3.3	
2014	Q1	91.7	-1.2	92.6	-1.2	99.9	-1.2	85.1	-1.1	
	Q2	92.7	-0.8	93.6	-0.4	101.3	-1.4	85.9	1.1	
	Q3	93.0	-0.9	94.0	-0.6	102.5	-1.2	85.7	0.6	
	Q4	94.0	2.2	95.0	2.4	102.5	2.7	87.4	2.0	
Average		92.8	-0.2	93.8	0.0	101.6	-0.2	86.0	0.6	
2015	Q1	94.3	2.8	94.9	2.5	103.5	3.6	86.5	1.6	
	Q2	94.9	2.4	95.6	2.1	104.7	3.4	86.8	1.0	

Table 2. Quarterly rates of change of the Index of Persons Employed in Retail Trade

Year/Quarter		Overall Index		Overall (excluding persons emothe automothe sectors)	ng the ployed in otive fuel	Index of p employed in secto	the food	Index of persons employed in the non-food sector except automotive fuel	
2011	Q1	100.3	4.8	101.1	5.2	104.3	7.1	98.0	3.3
	Q2	96.3	-4.1	97.2	-3.9	101.3	-2.9	93.1	-5.0
	Q3	95.8	-0.4	96.8	-0.4	101.1	-0.2	92.5	-0.6
	Q4	92.0	-4.0	93.1	-3.9	96.4	-4.7	89.8	-3.0
Average		96.1		97.1		100.7		93.3	
2012	Q1	90.3	-1.9	91.5	-1.7	96.1	-0.3	86.8	-3.3
	Q2	93.2	3.3	94.4	3.2	100.6	4.7	88.1	1.5
	Q3	94.8	1.7	95.9	1.6	103.1	2.5	88.6	0.5
	Q4	95.3	0.5	96.3	0.4	102.5	-0.5	90.0	1.6
Average		93.4		94.5		100.6		88.4	
2013	Q1	92.8	-2.6	93.7	-2.7	101.1	-1.4	86.1	-4.4
	Q2	93.4	0.6	94.0	0.3	102.8	1.6	85.0	-1.3
	Q3	93.8	0.4	94.6	0.6	103.7	0.9	85.2	0.3
	Q4	92.0	-1.9	92.8	-1.9	99.8	-3.7	85.7	0.6
Average		93.0		93.8		101.8		85.5	
2014	Q1	91.7	-0.3	92.6	-0.3	99.9	0.1	85.1	-0.7
	Q2	92.7	1.1	93.6	1.1	101.3	1.4	85.9	0.9
	Q3	93.0	0.3	94.0	0.4	102.5	1.2	85.7	-0.2
	Q4	94.0	1.1	95.0	1.1	102.5	0.0	87.4	2.0
Average		92.8		93.8		101.6		86.0	
2015	Q1	94.3	0.3	94.9	- 0.1	103.5	1.0	86.5	-1.0
	Q2	94.9	0.6	95.6	0.7	104.7	1.2	86.8	0.3

Table 3. Annual rates of change of the Seasonally Adjusted Index of Persons Employed in Retail Trade

Year/Quarter		Overall Index		Overall Index (excluding the persons employed in the automotive fuel sector)		Index of pemployed food se	d in the	Index of persons employed in the non-food sector except automotive fuel	
2011	Q1	101,4	-2,5	102,1	-1,3	105,2	3,1	98,7	-5,8
	Q2	95,7	-5,1	96,0	-4,7	100,9	0,0	92,5	-8,6
	Q3	94,8	-4,1	95,4	-3,4	100,1	0,7	91,5	-6,7
	Q4	92,4	-4,1	93,7	-3,6	96,7	-1,0	89,5	-6,4
Average		96,1	-3,9	96,8	-3,2	100,8	0,7	93,0	-6,9
2012	Q1	91,5	-9,8	93,3	-8,6	97,0	-7,8	88,4	-10,4
	Q2	92,9	-2,9	94,2	-1,9	100,2	-0,7	88,5	-4,3
	Q3	93,8	-1,0	94,6	-0,9	102,0	1,9	87,9	-4,0
	Q4	95,3	3,2	95,8	2,2	103,0	6,4	88,4	-1,2
Average		93,4	-2,8	94,5	-2,4	100,5	-0,2	88,3	-5,1
2013	Q1	93,9	2,6	94,7	1,6	102,1	5,2	86,9	-1,7
	Q2	93,2	0,4	94,1	-0,1	102,4	2,2	85,6	-3,3
	Q3	93,1	-0,8	94,1	-0,5	102,6	0,6	85,5	-2,7
	Q4	92,0	-3,5	92,8	-3,2	100,3	-2,6	84,8	-4,1
Average		93,0	-0,4	93,9	-0,6	101,8	1,3	85,7	-3,0
2014	Q1	92,5	-1,5	93,2	-1,6	100,8	-1,2	85,4	-1,7
	Q2	92,6	-0,7	93,6	-0,6	101,0	-1,4	86,0	0,5
	Q3	92,5	-0,6	93,8	-0,3	101,4	-1,1	86,0	0,6
	Q4	94,0	2,2	94,8	2,2	103,0	2,7	86,7	2,3
Average		92,9	-0,2	93,8	-0,1	101,6	-0,3	86,0	0,4
2015	Q1	94,9	2,6	95,1	2,0	104,4	3,6	86,7	1,5
	Q2	94,8	2,4	95,6	2,1	104,4	3,4	86,9	1,0

Table 4. Quarterly rates of change of the Seasonally Adjusted Index of Persons Employed in Retail Trade

Year/Quarter		Overall Index		Overall (excluding persons emother the automother)	ng the ployed in ptive fuel	Index of p employed in sect	the food	Index of persons employed in the non- food sector except automotive fuel	
2011	Q1	101.4	5.3	102.1	5.1	105.2	7.7	98.7	3.1
	Q2	95.7	-5.7	96.0	-5.9	100.9	-4.1	92.5	-6.3
	Q3	94.8	-0.9	95.4	-0.7	100.1	-0.8	91.5	-1.1
	Q4	92.4	-2.5	93.7	-1.8	96.7	-3.4	89.5	-2.1
Average		96.1		96.8		100.8		93.0	
2012	Q1	91.5	-0.9	93.3	-0.5	97.0	0.3	88.4	-1.3
	Q2	92.9	1.5	94.2	1.0	100.2	3.3	88.5	0.2
	Q3	93.8	1.0	94.6	0.4	102.0	1.7	87.9	-0.7
	Q4	95.3	1.6	95.8	1.3	103.0	1.0	88.4	0.7
Average		93.4		94.5		100.5		88.3	
2013	Q1	93.9	-1.5	94.7	-1.1	102.1	-0.8	86.9	-1.8
	Q2	93.2	-0.7	94.1	-0.7	102.4	0.3	85.6	-1.5
	Q3	93.1	-0.2	94.1	-0.1	102.6	0.1	85.5	-0.2
	Q4	92.0	-1.2	92.8	-1.4	100.3	-2.2	84.8	-0.8
Average		93.0		93.9		101.8		85.7	
2014	Q1	92.5	0.5	93.2	0.5	100.8	0.6	85.4	0.7
	Q2	92.6	0.1	93.6	0.4	101.0	0.1	86.0	0.7
	Q3	92.5	0.0	93.8	0.2	101.4	0.4	86.0	0.0
	Q4	94.0	1.6	94.8	1.1	103.0	1.5	86.7	0.8
Average		92.9		93.8		101.6		86.0	
2015	Q1	94.9	0.9	95.1	0.3	104.4	1.4	86.7	0.0
	Q2	94.8	-0.1	95.6	0.5	104.4	-0.1	86.9	0.2

METHODOLOGICAL NOTES

Generally

The Index of Persons Employed in Retail Trade is a quarterly index that was first compiled in 2004 with 2000=100.0 as the base year and backdated data from the 1st quarter of 2000.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to measure the performance of the goods and services market.

The compilation of the index includes the number of persons employed in the enterprise irrespective of their status (owners, partners and their family members) and the nature of their work (managers, sales persons and auxiliary staff) and irrespective of whether they work on a provisional or seasonal basis, full time or part time, with or without remuneration.

Legal basis

The compilation of the Index of Persons Employed in Retail Trade is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2 and by Regulation No 329/2009.

Reference period

Quarter.

Base year

2010=100.0.

Revision

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is updated every five (5) years in years ending in 0 or 5.

Statistical classification

The EU (Eurostat) NACE Rev.2 statistical classification of economic activities was used, in conformity with Regulation (EC) 1893/2006 of the European Parliament and the Council.

Geographical coverage

The Index covers the whole of the country, with data from 49 prefectures.

Coverage of economic activities

The index covers division 47 of NACE Rev 2 statistical classification of economic activities of the European Parliament and the Council.

Statistical survey

For the compilation of the revised Index of Persons Employed in Retail Trade (2010=100.0) a subsample was used, which was obtained from the existing sample of observation units from the Turnover Index in Retail Trade survey. More specifically, out of the 1607 enterprises included in the sample of the survey for the Turnover Index in Retail Trade (2010=100.0), 754 enterprises were selected covering all the strata of the above survey, which resulted by crossing of 11 categories of aggregated economic classes and size classes of enterprises.

Calculating the indices

The Index of Persons Employed in Retail Trade is calculated as a chain index.

Seasonal adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of JDemetra+ 2.0.0. The whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series

Compiled index series

The time series of this index are compiled from 1st quarter 2000 as follows: 1) Overall Index,

2) Overall Index (excluding the persons employed in the automotive fuel sector), 3) Index of persons employed in the food sector and 4) Index of persons employed in the non-food sector except automotive fuel.

Publication of data

The time series of the Index of Persons Employed in Retail Trade (2010=100.0) have being published since 2000.

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website: http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0508