



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus , 10 March 2009

PRESS RELEASE
Turnover Index in Wholesale Trade^{1,2,3}
(2005=100,0)

Fourth quarter 2008

The National Statistical Service of Greece publishes the Turnover Index in Wholesale Trade for the 4th quarter 2008, according to the provisional results as follows :

□ **Year on year growth rates**

- The Turnover Index for Wholesale Trade in the 4th quarter 2008 as compared to the 4th quarter 2007 increased by 4,0 %. A year earlier the annual rate of change was 12,5%.

□ **Quarter on quarter growth rates**

- The Turnover Index for Wholesale Trade in the 4th quarter 2008 as compared to the 3rd quarter 2008 increased by 1,0%. A year earlier the quarterly rate of change was 11,1%.

¹ The Turnover Index in Wholesale Trade is a new index with base year 2005=100,0 covering the period from 2005 onwards. The compilation and publication of this new index is based upon the requirements of the Council Regulation (EC) No 1165/98 concerning short-term statistics as well as the amendment Regulation 1158/2005 of the European Parliament and Council amending the Council Regulation (EC) No 1165/98. The turnover index is an important business indicator. The objective of this index is to show the evolution of the market for goods and services. Turnover comprises the totals invoiced (without VAT) by the observation unit during the reference period (quarter). This corresponds to the market sales of goods or services supplied to third parties.

² The Turnover Index in Wholesale Trade is compiled for the **NACE division 51**-wholesale trade and commission trade except of motor vehicles and motorcycles, where it is included the wholesale of agricultural raw materials, live animals, of food beverages and tobacco, of household goods, of machinery equipment and supplies, etc. The survey for the compilation of the above index includes 465 sampled enterprises.

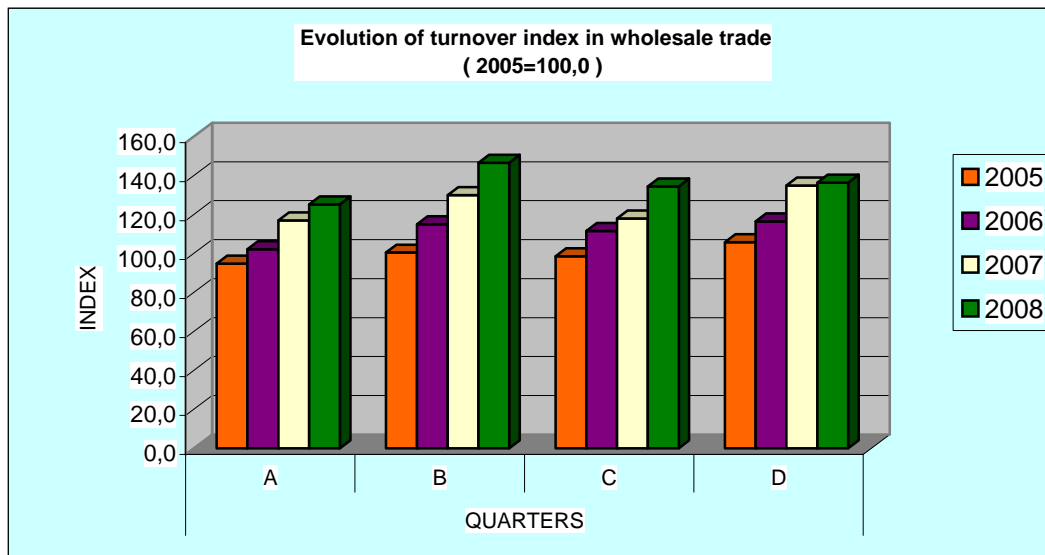
³ All figures in this release are based on data adjusted for working days. The data are provisional when first released. The data become final as soon as all gathered data become definite. More specifically the data released for the most recent quarter are provisional and are published together with revised data of the previous quarter.

Table
Evolution of Turnover Index in Wholesale Trade
(working days adjusted series)
(2005=100,0)

Year-Quarter	Index	Year on year growth rates (%)	Quarter on quarter growth rates (%)
2005 Q ₁	94,8		-
Q ₂	100,5		6,0
Q ₃	98,7		-1,8
Q ₄	105,9		7,3
Average	100,0		
2006 Q ₁	102,3	7,9	-3,4
Q ₂	115,1	14,5	12,5
Q ₃	111,6	13,1	-3,0
Q ₄	116,5	10,0	4,4
Average	111,4	11,4	
2007 Q ₁	117,1	14,5	0,5
Q ₂	130,1	13,0	11,1
Q ₃	118,0	5,8	-9,3
Q ₄	131,1	12,5	11,1
Average	124,1	11,4	
2008 Q ₁	125,2	6,9	-4,5
Q ₂	146,6	12,7	17,1
Q ₃	135,0	14,4	-7,9
*Q ₄	136,4	4,0	1,0
Average	135,8	9,4	

*Provisional data

DIAGRAMS



For further information on data:

Vasiliki Benaki, Andriana Dafni

Economic and Short-Term Indicators Division

Tel:0030 210 4852127, 210 4852717

Fax:0030 210 4852729

e-mail : vasbenaki@statistics.gr