Piraeus. 30 October 2015

PRESS RELEASE

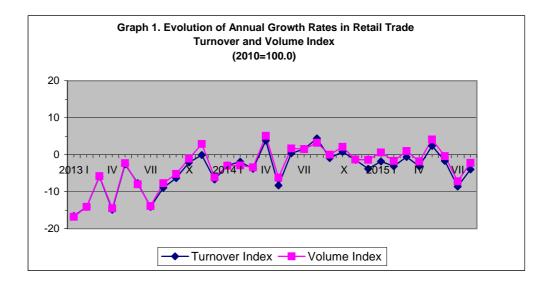
TURNOVER INDEX IN RETAIL TRADE: August 2015

The Hellenic Statistical Authority announces the turnover and volume indices in retail trade with base year (2010=100.0) for August 2015 according to provisional and reduced data of a typical month as follows:

- The turnover index in retail trade in August 2015 recorded a decrease of 4.0% compared with the corresponding index of August 2014, while compared with the corresponding index of July 2015 recorded an increase of 8.4%.
- The volume of retail trade (i.e. turnover in retail trade at constant prices) in August 2015, recorded a decrease of 2.2% compared with the corresponding index of August 2014, while compared with the corresponding index of July 2015, recorded an increase of 11.3%.

The above indices seasonally adjusted after eliminating the monthly effects (e.g. the beginning of the school year, holidays. tourist period etc) present the following evolution:

- The seasonally adjusted turnover index in July 2015 recorded a decrease of 4.6% compared with the corresponding index of August 2014, while compared with the corresponding index of July 2015 recorded an increase of 3.9%.
- The seasonally adjusted volume in July 2015 recorded a decrease of 2.7% compared with the corresponding index of July 2014, while compared with the corresponding index of July 2015 recorded an increase of 3.8%.



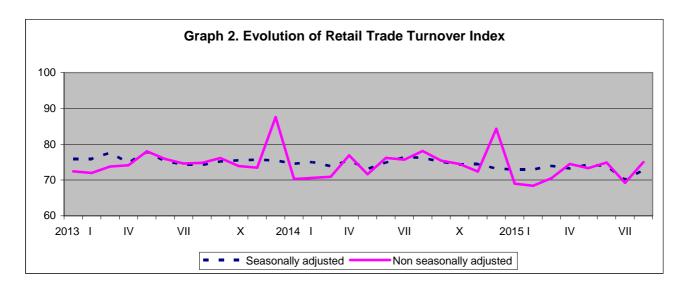
Information:

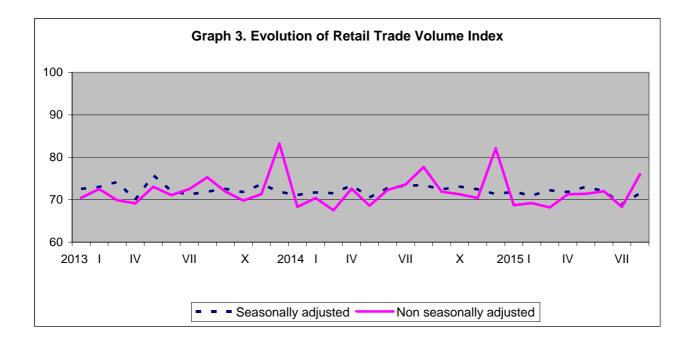
Economic and Short-Term Indicators Division

Retail Sales Value Index Section ret.sal@statistics.gr

Fax: 00302131352729

Ioannis Nikolaidis Tel: 0030 2131352127 i.nikolaidis@statistics.gr Aikaterini Mertika Tel: 0030 2131352127 a.mertika@statistics.gr Graphs 2 and 3 depict the evolution of seasonally and non seasonally adjusted general indices for turnover and volume in retail trade.





It should be noted that the whole series with seasonally adjusted indices is *recalculated* every time a *new* observation is added in time series. Therefore, the seasonally adjusted data differ from the published data of the previous Press Release.

It should be noted that the Retail Trade Turnover and Volume Index of July 2015, which had been announced as provisional in the previous press release, has been revised as follows:

	Т	urnover Ind	dex of July 20	15	V	Volume Index of July 2015				
Retail Trade Businesses	Provisional	Yearly change (%)	Revised	Yearly change (%)	Provisional	Yearly change (%)	Revised	Yearly change (%)		
Overall Index	69.1	-8.7	69.2	-8.6	68.2	-7.3	68.3	-7.2		
Overall Index (except automotive fuel)	70.4	-6.0	70.2	-6.3	70.7	-5.9	70.6	-6.0		
I.Main sectors Food sector Non-food sector (except automotive fuel)	79.3 61.0	-2.7 -10.4	78.9 61.1	-3.2 -10.3	75.6 65.7	-3.3 -8.5	75.3 65.8	-3.7 -8.4		
II.Specialized store categories										
Supermarkets	81.8	-2.3	81.3	-2.9	79.6	-2.6	79.1	-3.2		
Department stores	73.9	-14.9	74.5	-14.2	84.4	-12.8	85.1	-12.1		
Automotive fuel	64.6	-19.0	65.6	-17.8	58.6	-11.9	59.5	-10.5		
Food-beverages-tobacco Pharmaceutical products. cosmetics	64.5 65.2	-6.1 -6.6	64.9 65.3	-5.5 -6.4	61.0 68.4	-7.3 -4.6	61.4 68.4	-6.7 -4.6		
Clothing and footwear	61.7	-8.9	61.9	-8.6	69.5	-5.6	69.7	-5.3		
Furniture, electrical equipment. household equipment	46.1	-24.1	46.1	-24.1	55.1	-21.5	55.1	-21.5		
Books, Stationery. other goods	75.9	-5.6	75.8	-5.7	82.3	-4.2	82.2	-4.3		
Retail sale not in stores	58.3	1.0	58.5	1.4		:	:	<u>:</u>		

: No data available

The final indices of the specialized store categories of July 2015 have been changed in relation to the corresponding provisional indices published in the previous press release. The changes are due to new data of the surveyed enterprises mainly in the economic activities of "Automobile fuel", "Supermarkets", "Food-beverages-Tobacco" and "Department stores".

1. Annual comparison of the turnover index

The -4.0 change in the turnover index in August 2015 compared to August 2014 is due to the following changes in the main categories of retail business:

Specialized store categories	Annual rate %
Books, Stationery, other goods	10.8
Supermarkets	-2.1
Food-beverages-Tobacco	-3.7
Pharmaceutical products, cosmetics	-4.7
Automobile fuel	-13.7

2. Annual comparison of the volume index

The -2.2 change in the volume index in August 2015 compared to August 2014 is due to the following changes in the main categories of retail business:

Specialized store categories	Annual rate %
Books, Stationery, other goods	11.9
Pharmaceutical products, cosmetics	-1.7
Supermarkets	-3.0
Automobile fuel	-3.4
Food-beverages-Tobacco	-5.1

Table 1.Annual rates of change of turnover index and volume index in retail trade (Reduced data on the basis of a typical month)

Base year : 2010=100.0

Retail Trade Business	Tur	nover Inde	x	Volume Index			
Retail Trade Business	Index August 2015*	Index August 2014	Annual change (%)	Index August 2015*	Index August 2014	Annual change (%)	
Overall Index	75,0	78,1	-4,0	76,0	77,7	-2,2	
Overall Index (except automotive fuel)	75,3	76,4	-1,4	77,7	78,4	-0,9	
I. Main sectors							
Food sector	88,7	90,9	-2,4	84,5	87,5	-3,4	
Automotive fuel sector	74,4	86,2	-13,7	70,4	72,9	-3,4	
Non-food sector (except automotive fuel)	61,3	61,4	-0,2	70,3	68,3	2,9	
II. Specialized store categories							
Supermarkets	90,5	92,4	-2,1	87,9	90,6	-3,0	
Department stores	76,3	77,7	-1,8	94,4	93,3	1,2	
Automotive fuel	74,4	86,2	-13,7	70,4	72,9	-3,4	
Food-beverages-tobacco	78,1	81,1	-3,7	73,9	77,9	-5,1	
Pharmaceutical products, cosmetics	61,1	64,1	-4,7	63,4	64,5	-1,7	
Clothing and footwear	61,6	55,1	11,8	86,3	71,4	20,9	
Furniture, electrical equipment, household equipment	50,0	57,7	-13,3	62,7	70,1	-10,6	
Books, Stationery, other goods	79,7	71,9	10,8	87,5	78,2	11,9	
Retail sale not in stores	52,8	55,7	-5,2	:	:	:	

^{*} Provisional data: No data available

Table 2. Monthly rates of change of turnover index and volume index in retail trade (Reduced data on the basis of a typical month)

Base year: 2010=100.0 **Turnover Index Volume Index Retail Trade Business** Index Index Monthly Index Index Monthly **August** July change August July change 2015 2015* 2015 (%) 2015* (%) **Overall Index** 75,0 69,2 8,4 76,0 68,3 11,3 **Overall Index** 75,3 70,2 7,3 77,7 70,6 10,1 (except automotive fuel) I. Main sectors 75,3 88,7 78,9 12,4 84,5 12,2 Food sector 74,4 65,6 13,4 70,4 59,5 18,3 Automotive fuel sector Non-food sector 0,3 70,3 65,8 6,8 61,3 61,1 (except automotive fuel) II. Specialized store categories 79,1 Supermarkets 90,5 81,3 11,3 87,9 11,1 Department stores 76,3 85,1 74,5 2,4 94,4 10,9 Automotive fuel 74,4 65,6 13,4 70,4 59,5 18,3 73,9 Food-beverages-tobacco 78,1 64,9 20,3 61,4 20,4 Pharmaceutical products. cosmetics 63,4 61,1 65,3 -6,468,4 -7,3 Clothing and footwear 61,6 61,9 -0,5 86,3 69,7 23,8 Furniture, electrical equipment, household 50,0 62,7 55,1 13,8 46,1 8,5 equipment Books, Stationery, other goods 79,7 75,8 5,1 87,5 82,2 6,4 Retail sale not in stores 52,8 58,5 -9,7 :

^{*} Provisional data

[:] No data available

Table 3. Evolution of the turnover in retail trade (Reduced data on the basis of a typical month)

Base year: 2010=100.0 Overall index Non-food sector **Automotive fuel** Year-month Overall index Food sector (except (except automotive sector automotive fuel) fuel) Annual Annual Annual Annual Annual change change change change change Index Index Index (%) Index Index (%) (%) (%) (%) 2013 I 72.4 -16.6 70.8 -16.3 76.9 -15.2 81.4 -17.7 64.6 -17.2 Ш 72.0 -14.1 70.7 -13.8 77.4 -14.1 79.1 -15.6 63.9 -12.9Ш 73.7 -5.9 72.4 -6.4 83.2 -2.5 81.3 -3.4 60.5 -12.0IV 74.1 -14.9 74.2 -13.3 80.2 -15.2 74.1 -22.3 68.1 -10.3 ٧ 78.0 -2.6 78.3 -3.2 89.6 -2.4 76.8 1.9 66.5 -4.2 VΙ 75.9 -7.7 75.3 -8.5 86.0 -9.0 79.2 -2.2 64.2 -7.5 VII 74.6 -14.1 74.2 -14.3 82.2 -12.077.6 -12.1 66.0 -16.7 VIII 74.8 -8.9 73.3 -9.5 86.1 -6.3 83.5 -4.7 59.9 -13.9 IX 76.1 -6.3 75.1 -5.9 83.7 -5.7 82.2 -7.0 66.4 -5.8 Χ 73.9 -2.1 73.0 -2.7 79.1 -2.3 79.2 1.8 67.1 -2.5 ΧI 73.4 -0.1 72.3 -0.2 77.1 -2.7 79.8 1.6 67.9 3.6 XII 87.6 -6.7 87.9 -7.0 85.9 -3.6 84.8 91.8 -6.8 -6.9 Average 74.8 -7.5 75.6 -8.6 -8.6 82.8 -8.0 80.0 66.7 -9.1 2014 I 70.3 -2.9 68.2 -3.7 74.2 -3.6 81.4 0.0 62.3 -3.5 69.2 Ш 70.6 -1.9 -2.0 76.7 -0.8 77.8 -1.7 61.8 -3.3 Ш 70.9 -3.8 69.5 -4.0 80.5 78.4 -3.5 58.1 -4.0 -3.3 IV 76.9 3.8 76.9 3.6 85.0 5.9 78.2 5.5 68.5 0.6 ٧ 71.6 -8.3 71.4 -8.8 79.1 -11.7 73.1 -4.8 63.5 -4.6 VI 76.2 0.4 75.4 0.1 83.9 -2.4 80.8 2.0 66.7 3.9 VII 75.7 1.5 74.9 0.9 81.5 -0.9 79.8 2.8 68.1 3.2 VIII 78.1 4.4 76.4 4.2 90.9 5.6 86.2 3.2 61.4 2.5 IX -0.9 74.6 -0.7 82.0 -2.0 80.0 -2.7 66.9 75.4 0.8 Χ 74.5 0.8 73.6 8.0 80.7 2.0 79.7 0.6 66.1 -1.5 ΧI 72.4 -1.4 71.7 -0.8 77.4 0.4 76.6 -4.0 65.8 -3.1 XII 84.3 -3.8 87.0 -1.0 92.7 1.0 72.7 -15.4 81.2 -4.2 Average 74.7 -1.2 74.1 -0.9 -0.8 78.7 -1.6 65.9 -1.2 82.1 2015 I 69.0 -1.8 69.1 69.4 -14.7 62.5 0.3 1.3 75.4 1.6 Ш 68.4 68.9 -3.1 -0.4 76.3 -0.5 67.0 -13.9 61.1 -1.1 Ш 70.5 -0.6 71.0 2.2 79.0 -1.9 69.5 -11.4 62.6 7.7 IV 74.5 -3.1 75.6 -1.7 83.9 -1.3 70.8 -9.5 66.9 -2.3 72.3 ٧ 73.3 2.4 73.8 3.4 81.2 2.7 -1.1 66.0 3.9 VΙ 74.9 -1.7 74.6 84.2 0.4 77.6 -4.0 64.6 -3.1 -1.1 VII 69,2 -8,6 70,2 -6,378,9 -3,265,6 -17,8 61,1 -10,3

75,0

-4,0

75,3

-1,4

88,7

-2,4

74,4

-13,7

61,3

-0,2

*VIII

^{*}Provisional data

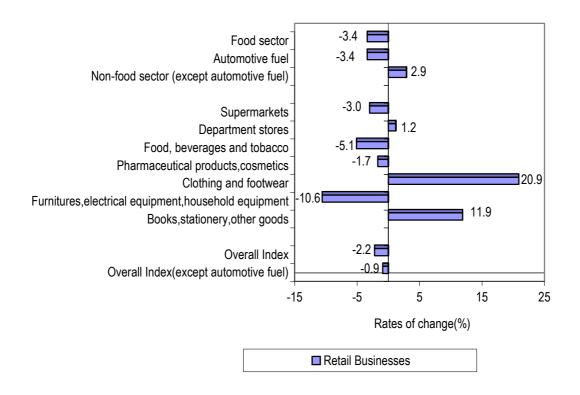
Table 4. Evolution of the turnover in volume (Reduced data. on the basis of a typical month)

	Overa	all index	Overall index (except automotive fuel)		Food	sector		otive fuel ctor	Non-food sector (except automotive fuel)	
Year-month	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)	Index	Annual change (%)
2013 I	70.4	-16.8	71.0	-16.3	72.6	-15.9	68.2	-18.8	68.7	-16.5
II	72.5	-14.1	74.3	-13.4	72.9	-14.6	64.3	-17.1	75.4	-11.5
III	69.9	-5.8	70.7	-6.7	77.8	-4.1	66.6	-1.2	61.6	-11.0
IV	69.1	-14.5	70.7	-13.8	74.4	-17.1	62.5	-16.4	66.5	-9.7
V	73.1	-2.3	74.9	-3.4	82.9	-4.3	65.3	5.3	65.5	-2.7
VI	71.1	-8.0	72.1	-8.8	79.7	-11.1	67.0	-2.5	63.3	-5.9
VII	72.5	-13.9	74.4	-14.2	77.1	-13.6	64.8	-11.5	70.6	-15.0
VIII	75.3	-7.7	76.7	-9.1	81.2	-7.3	69.3	0.2	69.7	-11.9
IX	71.9	-5.2	72.7	-5.6	79.1	-6.4	69.0	-1.9	65.7	-4.4
Χ	69.8	-1.1	70.4	-2.4	74.8	-3.1	67.9	6.9	65.8	-1.4
XI	71.3	2.9	71.9	2.9	73.5	-2.9	69.2	3.8	70.3	10.4
XII	83.3	-6.1	85.4	-6.5	87.3	-7.1	74.1	-2.2	83.8	-5.4
Average	72.5	-8.1	73.8	-8.4	77.8	-9.1	67.3	-5.3	68.9	-7.6
2014 I	68.3	-3.0	67.8	-4.5	70.2	-3.3	70.3	3.1	65.7	-4.4
II	70.4	-2.9	71.0	-4.4	73.1	0.3	66.9	4.0	69.9	-7.3
III	67.5	-3.4	67.6	-4.4	76.0	-2.3	67.0	0.6	58.4	-5.2
IV	72.6	5.1	74.2	5.0	80.2	7.8	66.3	6.1	67.6	1.7
V	68.6	-6.2	70.3	-6.1	75.2	-9.3	61.8	-5.4	64.9	-0.9
VI	72.3	1.7	73.3	1.7	79.8	0.1	67.8	1.2	66.1	4.4
VII	73.6	1.5	75.1	0.9	78.2	1.4	66.5	2.6	71.8	1.7
VIII	77.7	3.2	78.4	2.2	87.5	7.8	72.9	5.2	68.3	-2.0
IX	71.9	0.0	72.8	0.1	78.4	-0.9	68.3	-1.0	66.4	1.1
Χ	71.3	2.1	71.8	2.0	76.9	2.8	69.7	2.7	66.1	0.5
ΧI	70.4	-1.3	71.0	-1.3	73.9	0.5	69.1	-0.1	68.0	-3.3
XII	82.1	-1.4	85.7	0.4	88.8	1.7	70.1	-5.4	82.3	-1.8
Average	72.2	-0.4	73.3	-0.7	78.2	0.5	68.1	1.2	68.0	-1.3
2015 I	68.7	0.6	69.2	2.1	71.6	2.0	71.1	1.1	67.1	2.1
II	69.2	-1.7	70.6	-0.6	72.2	-1.2	65.8	-1.6	69.9	0.0
III	68.2	1.0	69.5	2.8	74.2	-2.4	65.6	-2.1	64.5	10.4
IV	71.3	-1.8	73.2	-1.3	78.7	-1.9	66.0	-0.5	67.5	-0.1
V	71.4	4.1	73.1	4.0	76.9	2.3	66.1	7.0	69.2	6.6
VI	72.0	-0.4	72.9	-0.5	79.5	-0.4	70.5	4.0	65.8	-0.5
VII	68,3	-7,2	70,6	-6,0	75,3	-3,7	59,5	-10,5	65,8	-8,4
*VII	76,0	-2,2	77,7	-0,9	84,5	-3,4	70,4	-3,4	70,3	2,9

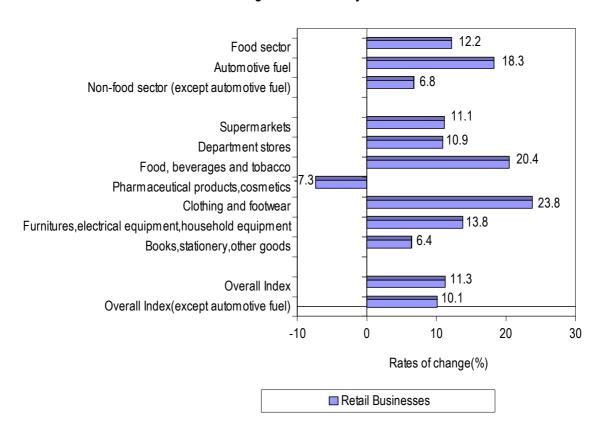
^{*}Provisional data

Base year: 2010=100.0

Graph 4. Annual rates of change (%) of the volume index in retail trade, between August 2015 and August 2014



Graph 5. Monthly rates of change (%) of the volume index in retail trade, between August 2015 and July 2015.



SEASONAL ADJUSTMENT

Table 5. Yearly changes of Seasonally Adjusted Turnover and Volume Index

Base Year: 2010=100.0

	Turn	over Index		V	olume Index	
Retail Trade Business	August 2015*	August 2014	Yearly change (%)	August 2015*	August 2014	Yearly change (%)
Overall Index	72.8	76.2	-4.6	71.5	73.4	-2.7
Overall Index (except automobile fuel)	73.6	75.2	-2.1	72.9	73.8	-1.3
I. Main sectors						
Food sector	81.3	83.8	-2.9	77.2	80.3	-3.9
Automotive fuel	71.0	82.1	-13.4	68.5	70.7	-3.1
Non-food sector (except automotive fuel)	65.8	66.3	-0.8	69.2	67.4	2.7
II Specialized store categories						
Supermarkets	83.5	85.6	-2.5	80.4	83.1	-3.3
Department stores	70.4	71.9	-2.0	80.9	81.1	-0.2
Automotive fuel	71.0	82.1	-13.4	68.5	70.7	-3.1
Food-beverages-tobacco	70.7	73.4	-3.6	67.1	70.5	-4.8
Pharmaceutical products, cosmetics	65.0	69.3	-6.1	67.5	69.3	-2.5
Clothing and footwear	69.1	63.6	8.8	73.9	66.4	11.3
Furniture, electrical equipment. household equipment	48.4	57.5	-15.8	60.2	66.3	-9.2
Books, Stationery. other goods	90.5	83.8	8.0	98.6	89.9	9.7
Retail sales not in stores	56.2	58.4	-3.8	:	:	:

^{*} Provisional data

[:] No data available

Table 6. Monthly changes of Seasonally Adjusted Turnover and Volume Index

Base Year: 2010=100.0

	Tur	nover Index	·	Volume Index			
Retail Trade Business	August 2015*	July 2015	Monthly change (%)	August 2015*	July 2015	Monthly change (%)	
Overall Index	72.8	70.0	3.9	71.5	68.9	3.8	
Overall Index (except automobile fuel)	73.6	71.7	2.7	72.9	71.1	2.5	
I. Main sectors							
Food sector	81.3	80.0	1.7	77.2	75.8	1.9	
Automotive fuel	71.0	67.5	5.3	68.5	63.8	7.4	
Non-food sector (except automotive fuel)	65.8	62.7	5.0	69.2	66.9	3.4	
II Specialized store categories							
Supermarkets	83.5	82.2	1.6	80.4	79.3	1.4	
Department stores	70.4	68.1	3.4	80.9	77.0	5.1	
Automotive fuel	71.0	67.5	5.3	68.5	63.8	7.4	
Food-beverages-tobacco	70.7	67.4	4.9	67.1	63.0	6.4	
Pharmaceutical products. cosmetics	65.0	64.7	0.5	67.5	66.3	1.8	
Clothing and footwear	69.1	63.3	9.2	73.9	69.4	6.5	
Furniture, electrical equipment, household equipment	48.4	45.4	6.6	60.2	58.4	3.1	
Books, Stationery, other goods	90.5	85.5	5.9	98.6	91.8	7.5	
Retail sales not in stores	56.2	60.2	-6.7	:	:	<u>:</u>	

^{*} Provisional data : No data available

Table 7. Monthly evolution of the seasonally adjusted turnover index

Base year: 2010=100.0

Year-month	Overall index		Overall index (except automotive fuel)		Food	sector		otive fuel ctor	Non-food sector (except automotive fuel)	
	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)	Index	Monthly change (%)
2013 I	75.9	-3.9	75.2	-4.6	83.1	-2.5	79.7	-5.4	67.1	-5.2
II	75.9	0.0	75.2	0.0	82.2	-1.0	79.4	-0.5	67.5	0.6
III	77.6	2.3	76.7	2.0	85.3	3.8	81.7	2.9	66.7	-1.1
IV	74.9	-3.6	73.0	-4.8	80.2	-6.0	75.1	-8.1	67.4	1.0
V	77.9	4.0	80.8	10.7	91.7	14.3	82.7	10.1	66.9	-0.7
VI	75.2	-3.4	74.6	-7.7	82.1	-10.4	80.0	-3.3	65.3	-2.4
VII	74.3	-1.2	73.1	-2.0	81.5	-0.7	78.6	-1.8	65.9	0.8
VIII	74.2	-0.2	73.0	-0.1	81.6	0.1	80.7	2.7	65.3	-0.9
IX	75.2	1.4	74.5	2.0	82.3	0.8	80.6	-0.1	66.6	2.1
X	75.5	0.4	74.2	-0.4	82.3	0.1	79.0	-1.9	66.9	0.5
ΧI	75.7	0.3	74.9	1.0	82.1	-0.3	80.3	1.6	68.0	1.6
XII	75.5	-0.3	73.7	-1.7	81.0	-1.4	82.3	2.5	66.4	-2.3
Average	75.7		74.9		83.0		80.0		66.7	
2014 I	74.6	-1.2	73.2	-0.6	81.3	0.4	81.1	-1.4	65.4	-1.5
II	75.0	0.6	74.0	1.1	81.9	0.8	79.6	-1.8	65.9	0.7
III	73.8	-1.6	73.3	-1.0	80.8	-1.3	79.4	-0.2	64.2	-2.5
IV	75.4	2.2	75.3	2.7	83.1	2.9	79.7	0.3	65.9	2.7
V	73.1	-3.1	73.2	-2.8	80.8	-2.8	77.3	-3.0	65.2	-1.2
VI	74.9	2.4	74.4	1.6	81.0	0.2	79.8	3.3	67.3	3.3
VII	76.4	2.0	75.2	1.1	82.2	1.5	81.2	1.7	68.6	1.8
VIII	76.2	-0.2	75.2	0.0	83.8	1.9	82.1	1.1	66.3	-3.3
IX	75.1	-1.5	74.1	-1.4	81.8	-2.3	78.0	-4.9	66.7	0.6
X	74.4	-1.0	74.6	0.6	82.4	0.7	78.7	0.9	66.0	-1.1
ΧI	74.4	0.0	74.2	-0.5	81.4	-1.1	76.6	-2.7	65.8	-0.2
XII	73.2	-1.6	73.6	-0.8	81.6	0.1	71.0	-7.3	64.5	-2.0
Average	74.7		74.2		81.8		78.7		66.0	
2015 I	73.0	-0.3	74.3	1.0	81.2	-0.4	70.4	-0.9	65.8	2.0
II	73.0	0.0	73.8	-0.6	81.3	0.1	69.6	-1.1	65.4	-0.7
III	74.0	1.4	74.5	0.9	81.7	0.4	71.0	2.0	67.3	2.9
IV	73.2	-1.0	73.7	-1.1	81.6	-0.1	72.0	1.5	65.5	-2.6
V	74.3	1.4	74.9	1.6	81.8	0.3	75.0	4.2	66.9	2.2
VI	73.9	-0.5	73.6	-1.8	82.2	0.5	75.5	0.6	65.2	-2.7
VII	70.0	-5.2	71.7	-2.5	80.0	-2.7	67.5	-10.6	62.7	-3.8
VIII*	72.8	3.9	73.6	2.7	81.3	1.7	71.0	5.3	65.8	5.0

^{*}Provisional data

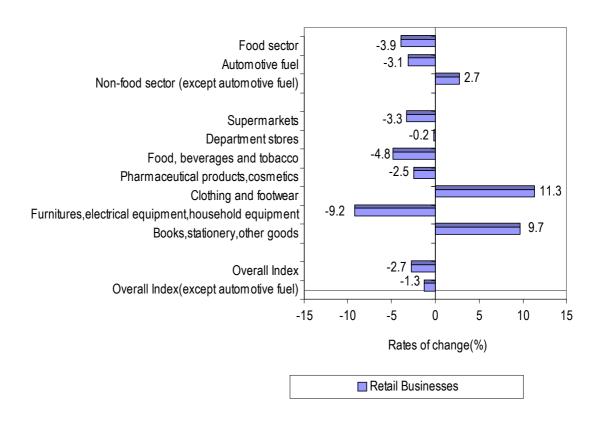
Table 8. Monthly evolution of the seasonally adjusted volume index

Year-month	Overall index		Overall index (except automotive fuel)		Food	sector		otive fuel	Non-food sector (except automotive fuel)	
	Index	Monthly	Index	Monthly	Index	Monthly	Index	Monthly	Index	Monthly
2013 I	72.6	-4.7	74.4	-4.1	78.3	-2.9	65.1	-5.9	69.6	-2.8
II	73.0	0.6	75.0	0.7	77.5	-1.0	64.5	-1.0	70.8	1.7
III	74.1	1.6	75.8	1.1	80.1	3.4	68.0	5.5	69.9	-1.3
IV	70.0	-5.6	71.6	-5.6	75.0	-6.3	64.4	-5.4	68.6	-1.9
V	75.7	8.2	76.6	7.0	85.7	14.2	70.9	10.2	70.1	2.2
VI	72.1	-4.8	73.1	-4.5	76.6	-10.6	68.1	-4.0	68.3	-2.6
VII	71.2	-1.2	72.2	-1.3	76.3	-0.4	66.8	-1.9	67.0	-1.9
VIII	71.9	1.0	72.7	0.7	76.6	0.4	68.3	2.2	67.9	1.3
IX	72.5	0.8	73.5	1.1	77.5	1.1	68.5	0.4	68.4	8.0
X	71.8	-1.0	73.1	-0.5	77.6	0.2	67.9	-1.0	68.7	0.5
ΧI	73.6	2.6	75.0	2.5	77.7	0.1	68.4	0.7	69.3	0.8
XII	71.9	-2.4	72.7	-3.1	76.4	-1.7	68.8	0.6	68.2	-1.6
Average	72.5		73.8		77.9		67.5		68.9	
2014 I	71.1	-1.0	72.0	-0.9	76.8	0.5	67.7	-1.6	67.6	-1.0
II	71.7	0.8	72.7	0.9	77.9	1.5	67.9	0.3	67.5	-0.1
III	71.5	-0.2	72.2	-0.6	76.7	-1.6	68.4	0.7	66.0	-2.2
IV	73.4	2.5	74.6	3.3	79.2	3.3	68.4	0.0	69.0	4.6
V	70.6	-3.8	71.6	-4.1	77.2	-2.5	66.2	-3.3	67.3	-2.5
VI	72.7	3.1	73.8	3.2	77.4	0.3	68.0	2.8	69.3	3.0
VII	73.3	0.8	74.3	0.7	78.5	1.4	69.8	2.6	70.2	1.2
VIII	73.4	0.2	73.8	-0.7	80.3	2.3	70.7	1.3	67.4	-4.0
IX	72.4	-1.4	73.5	-0.4	77.9	-3.0	67.9	-4.1	68.8	2.0
Χ	73.1	0.9	74.1	0.8	78.3	0.4	69.2	1.9	68.7	-0.1
ΧI	72.5	-0.8	73.5	-0.8	77.3	-1.3	68.2	-1.3	68.0	-1.1
XII	71.3	-1.6	73.3	-0.4	77.5	0.3	66.3	-2.8	68.2	
Average	72.3		73.3		77.9		68.2		68.2	
2015 I	71.8	0.7	73.6	0.5	76.9	-0.7	68.6	3.4	68.9	1.1
II	71.0	-1.2	72.8	-1.1	76.9	0.0	67.0	-2.3	68.4	-0.8
III	72.2	1.7	73.9	1.5	77.3	0.6	67.1	0.1	70.4	3.0
IV	71.8	-0.6	73.2	-1.0	77.3	0.0	67.8	1.0	68.5	-2.8
V	73.0	1.7	74.0	1.2	77.7	0.5	69.5	2.6	69.8	2.0
VI	72.1	-1.3	73.1	-1.2	78.1	0.5	70.0	0.6	68.6	-1.8
VII	68.9	-4.4	71.1	-2.8	75.8	-3.0	63.8	-8.9	66.9	-2.5
VIII*	71.5	3.8	72.9	2.5	77.2	1.9	68.5	7.4	69.2	3.4

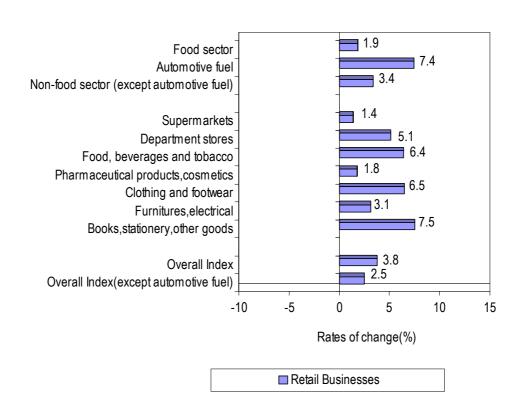
^{*}Provisional data

Base year: 2010=100.0

Graph 6. Annual rates of change (%) of the seasonally adjusted volume index in retail trade, between August 2015 and August 2014



Graph 7. Monthly rates of change (%) of the seasonally adjusted volume index in retail trade, between August 2015 and July 2015.



METHODOLOGICAL NOTES

Generally

The Retail Trade Turnover Index with the current form is being released since January 2005. The Retail Trade Turnover Index is a continuation of the Retail Sales Value Index which had been compiled during the period 1963 to 2004.

Purpose of the index – definitions

The purpose of the Retail Trade Turnover Index is to illustrate the performance of the goods and services market. Turnover comprises the total amounts invoiced by the enterprise during the reference period which correspond to the resale of goods without any further transformation. The data collected each month refers to the sales effected (both retail and wholesale) excluding VAT but including other duties and taxes on the goods.

Legal basis

The compilation of the Retail Trade Turnover Index is governed by Council Regulation (EEC) No.1165/98 "concerning short-term statistics" and by the Regulation No.1893/2006 of the European Parliament and of the Council for the implementation of the new statistical classification NACE Rev.2.

Reference period

Month

Base year

2010=100.0.

Revision

Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the index in question is revised every five (5) years in years ending in 0 or 5. The purpose of revising the Retail Trade Turnover Index is to adapt the index to the changes in the structure of retail trade.

Statistical classification

The EU (Eurostat) NACE Rev.2 statistical classification of economic activities is used in conformity with Regulation (EC) 1893/2006 of the Council and the European Parliament.

Geographical coverage

The Index covers the whole of the country with data from 61 regional units.

Coverage of economic activities

The index covers the division 47 of NACE Rev 2 statistical classification of economic activities.

Statistical survey

In the framework of the survey carried out for the compilation of the Retail Trade Turnover Index (2010=100.0) it was decided to include 41.801 retail trade enterprises listed in the Business Register having an annual turnover (in 2010) equal to or higher than 200.000 euro. Out of these enterprises a random sample of 1.607 enterprises was selected.

Volume Index

Since 2005 onwards the Retail Trade Volume Index is also being compiled to measure changes in the volume of retail trade.

Calculating the indices

The turnover index is calculated by the chaining method. First the moving based index is calculated by comparing the estimated turnover value for the current month with the corresponding value of the previous month. Afterwards the fixed-based index for the current month is calculated by multiplying the moving-based index by the fix-based index of the previous month.

The indices are reduced to a typical month of equal duration. To this end the turnover estimates are multiplied by a suitable correction factor that is calculated by deviding the mean monthly number of working days in the given year by the number of the regular working days in the month under consideration.

The Retail Trade Volume Index is calculated by deflating the Retail Trade Turnover Index using the Consumer Price Index (CPI) as deflator.

Seasonal Adjustment

Seasonal adjustment is the procedure followed to remove the impact of seasonality on the time series in order to improve the comparability over time. The method used is the TRAMO-SEAT method with the use of Jdemetra+ 2.0.0. The whole series with seasonally adjusted indices is recalculated every time a new observation is added in time series.

Compiled index series

Since the revision of the Retail Trade Turnover and Volume Indices due to the implementation of the new classification NACE Rev 2. parallel time series for the indices including and not including fuels are provided. Additionally seasonal adjusted time series data are provided.

Publication of data

The time series of Retail Trade Turnover and Volume Indices (2010=100.0) which include fuel have being published since 2000 by categories of aggregated economic activity classes*.

References

More information on the methodology concerning the compilation and calculation of the index and for the time series is available on the ELSTAT website (www.statistics.gr).

*Categories of aggregated economic activity classes in the Turnover Index:

Super-markets

Non-specialised stores with food, beverages or tobacco predominating

Department stores

Other retail sale in non-specialised stores

Food-beverages-tobacco

Fruit and vegetables. meat products. fishes. crustaceans and molluscs. bread. cakes. flour confectionery and sugar confectionery. beverages. tobacco products. other retail sale of food in specialised stores

Automotive fuel

Automotive fuel in specialised stores

Pharmaceutical products. Cosmetics

Dispensing chemist, medical and orthopaedic goods, cosmetic and toilet articles in specialised stores

Clothing and footwear

Textiles. clothing.. footwear and leather goods in specialised stores

Furniture. electrical equipment. household equipment

Furniture. lighting equipment. audio and video equipment. hardware. paints and glass. electrical household appliances and other household articles. music and video recordings in specialised stores

Books. stationery and other goods

Books. newspapers and stationery. computers. peripheral units and software. telecommunications equipment. carpets. rugs. wall and floor coverings. sporting equipment. games and toys. flowers. plants. seeds. fertilisers. pet animals and pet food. watches and jewellery. other retail sale of new goods in specialised stores

Retail sale not in stores

Retail sale via mail order houses. via Internet. via stalls and markets of other goods and other retail sale not in stores. stalls or markets