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PRESS RELEASE

A 3% rise in the strength of the Greek merchant fleet.

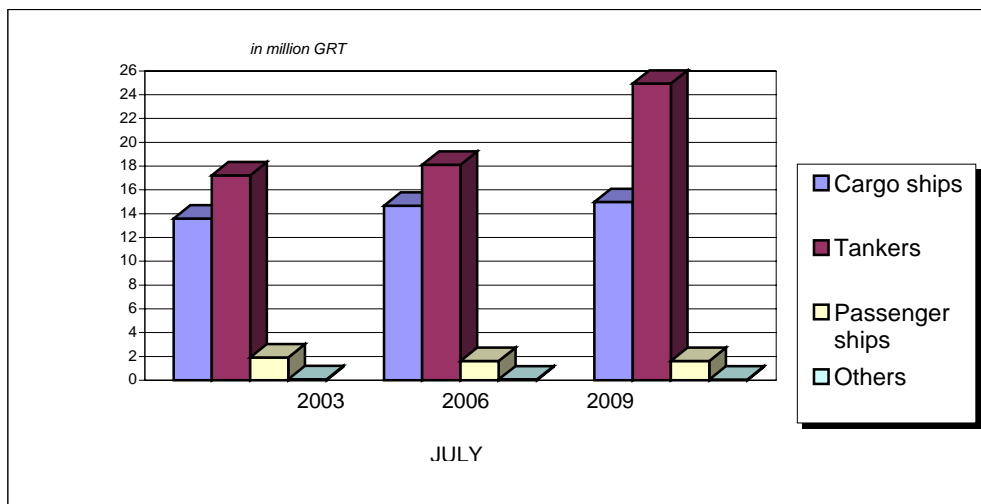
Greek merchant fleet of 100 GRT and over, July 2009

In July 2009 the strength of the Greek merchant fleet registered a 3% rise in comparison with the equivalent strength of July 2006, when the same comparison showed a reduce of 1,9% between the years of 2006 and 2003 (see fig. 1).

The overall tonnage of the Greek merchant fleet during July 2009 registered a 20,7% rise in comparison with the equivalent strength of July 2006, when the same comparison showed a rise of 5,1% between the years of 2006 and 2003 (see fig. 1).

The equivalent changes of the different type of vessels can also be viewed in figure 1.

Development of tonnage of the Greek merchant fleet by categories: 2000 - 2008 & July 2009



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Table1. Greek merchant ships of 100 GRT and over, by categories: year 2000-2008 and January-July 2009

Ships categories	July									
	2003		2006		2009		Change %			
							2006/2003		2009/2006	
	No	GRT	No	GRT	No	GRT	No	GRT	No	GRT
Total	2090	32801356	2050	34472051	2112	41599587	-1.9	5.1	3	20.7
cargo ships	651	13590792	642	14663882	612	14979517	-1.4	7.9	-4.7	2.2
Tankers	489	17218167	468	18111905	558	24932555	-4.3	5.2	19.2	37.7
Passenger ships	700	1915371	709	1624303	714	1620897	1.3	-15.2	0.7	-0.2
others	250	77026	231	71961	228	66618	-7.6	-6.6	-1.3	-7.4

**Table 2. Distribution of Greek merchant ships of 100 GRT and over, by tonnage groups:
June of years 2003, 2006, 2009.**

Tonnage groups	July					
	2003		2006		2009	
	No	GRT	No	GRT	No	GRT
Total	2090	32801356	2050	34472051	2112	41599587
100 -< 500	852	220311	869	225038	870	220504
500- < 3.000	415	483864	401	476694	410	506098
3.000 -< 7.000	81	374895	80	372659	75	344793
7.000- < 10.000	42	349473	38	314522	35	291246
10.000- < 20.000	120	1841236	88	1321065	77	1147457
20.000 -< 30.000	171	4366712	122	3183493	125	3274194
30.000 +	409	25164865	452	28578580	520	35815295

Table 3. Age distribution of Greek merchant ships of 100 GRT and over: July 2003, 2006, 2009.

Age groups	July					
	2003		2006		2009	
	No	GRT	No	GRT	No	GRT
Total	2090	32801356	2050	34472051	2112	41599587
- < 5	264	11560631	293	12286447	289	12614720
5- < 10	184	5446053	234	8412420	332	14039216
10- < 15	170	4195275	159	5241397	182	5234465
15- < 20	216	3898967	165	2246628	140	3334703
20- < 25	238	3879854	189	2306235	176	1704807
25- < 30	286	2273934	239	1954633	185	1944749
30+	732	1546642	771	2024291	808	2726927

EXPLANATORY NOTES

Research of Greek Commercial Fleet Force	The survey is held each month from 1964 up to today with no essential changes as for the way of conduct. Aim of the survey is the complete recording of statistical elements with regard to the number and the basic characteristics of Greek merchant fleet, so as to show the complete picture of the diachronic development of the Greek commercial fleet force.
Legal frame	The survey is held according to the common ministerial decision No. 6792/C - 81/11-4-97 of the ministers of National Economy and Finance and Commercial Navy.
Period of Report	The results of the survey are reported in the end July 2009.
Cover	In the survey we have included all the Harbour Authorities of the interior and the Greek Consular Harbour Authorities of the abroad, that observe shipping registers, which dispatch each month in the Greek National Statistical Organisation, the changes of the Greek commercial vessels that are written in their shipping registers.
Definitions	<p>Commercial boat: Is each ship of clean capacity, at least ten GRT, intended to move selfly-reliant in the sea and to perform acts of transportation of persons or things, of fishery, of towage and of each other shipping activity.</p> <p>Greek commercial fleet: Is the total of commercial vessels that is registered in Greece and belongs to natural or legal entities that live in the Greek territory. The Greek flag of the above boats shows that the all economic and commercial rules with which are carried out their marine activities, as, subsidies of shipbuildings, restrictions of loading, reinvestments of dampings and other tax provisions, are determined by the proper Greek authorities.</p> <p>Gross Registered Tonnage (G.R.T.): Is a unit of measurement of the total volume in cubic foot of spaces of loading in the interior of the hull and in the bridge, that are available for the transport of merchandise, food, passengers and crew. One GRT is equal with 2,83 cubic metres or 100 English cubic feet.</p> <p>Net Registered Tonnage (N.R.T.): Is a unit of measurement, that is received by the Gross Registered Tonnage after the abstraction of volume of spaces that is used by the crew, instruments of navigation and machines, the crude oil and water reservoirs, as well as the volume of other spaces that are not used by the passengers or for merchandise.</p> <p>Age of the boat: This is determined by the year of manufacture of hull that surrounds the engines.</p>
Methodology	<p>The survey is carried out through the inventories of all the Harbour Authorities of the interior and the Greek Consular Harbour Authorities of the abroad, that dispatch in monthly base, to the Greek National Statistical Organisation, the changes of boats that concern: a) the registration of new registered boats, b) the denomination of boats, g) the change of shipowning, d) the transfers from other ports, e) the deletion of boats, f) the final measurement – remeasurement of boats, g) the engine change.</p> <p>These changes are used, after suitable treatment, for the briefing, via special computer program, of the archived Registry of Greek Commercial Ships, by which are produced monthly and annual results.</p>
References	More information (tables, diagrams) with regard to the Research of the Force of Greek Commercial Fleet can be sought in the web page of the Greek National Statistical Organisation (www.statistics.gr) under the link <<Statistikal matters>Transportations> Maritime>Greek Merchant Fleet of 10 GRT and above>>