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PRESS RELEASE

LABOUR FORCE SURVEY: November 2011

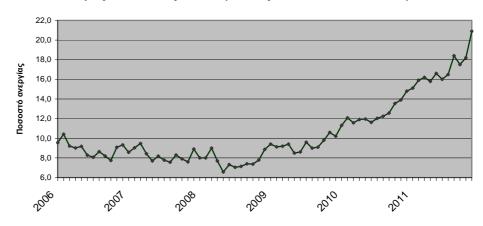
Unemployment rate in November 2011 was 20.9% compared to 13.9% in November 2010 and 18.2% in October 2011. The number of employed amounted to 9,901,269 persons. The number of unemployed amounted to 1,029,587 while the number of inactive to 4,423,657. The corresponding figures for November 2006 to 2011 are presented in Table 1.

The number of employed decreased by 405,785 persons compared with November 2010 (a 9.4% rate of decrease) and by 164,506 persons compared with October 2011 (a 4.0% rate of decrease).

Unemployed increased by 337,010 persons (a 48.7% rate of increase) compared with November 2010 and by 126,062 persons compared with October 2011 (a 14.0% rate of increase).

Inactive persons –that is, persons that neither worked neither looked for a job-increased by 102,730 persons (a 2.4% rate of increase) compared with November 2010 and by 41,301 persons compared with October 2011 (a 0.9% rate of increase).

Unemployment rate by month (January 2005 - November 2011)



Tables 2 and 3 illustrate unemployment rate by gender and age groups from November 2006 to 2011. Table 4 presents the evolution of unemployment rate during last 12 months by Decentralized Administrations. Finally, Table 5 presents 95% confidence intervals¹ for monthly estimations of unemployment rate for November 2011.

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 $^{^1}$ The confidence interval is a range of values, for which we have the (relative) certainty that it includes the real value of the surveyed variable. The 95% confidence intervals, presented in Table 5, are calculated using the estimated unemployment rate as the middle and a range of ($\pm 1,96$ * Standard error of the estimate).

Table 1. Employed, unemployed, economically non-active and unemployment rate (November 2005-2010)

	November								
	2006	2007	2008	2009	2010	2011			
Employed	4,472,694	4,542,684	4,553,911	4,464,230	4,307,054	3,901,269			
Unemployed	446,936	373,410	384,988	531,953	692,577	1,029,587			
Inactive	4,259,517	4,299,948	4,306,855	4,286,229	4,320,927	4,423,657			
Unemployment Rate	9.1	7.6	7.8	10.6	13.9	20.9			

Table 2. Unemployment rate by gender: November 2005-2010

Gender	November								
Gender	2006	2007	2008	2009	2010	2011			
Males	5.7	4.8	5.2	8.8	11.6	18.3			
Females	14.0	11.7	11.6	13.3	17.0	24.5			
Total	9.1	7.6	7.8	10.6	13.9	20.9			

Table 3: Unemployment rate by age groups: November 2005-2010

Age Group	November								
Age Group	2006	2007	2008	2009	2010	2011			
15-24 years old	28.0	21.5	22.4	27.8	35.6	48.0			
25-34 »	11.3	10.8	10.3	13.5	17.9	27.8			
35-44 »	7.5	6.0	6.3	9.3	12.0	17.8			
45-54 »	5.1	4.2	4.8	7.2	10.1	15.8			
55-64 »	4.1	3.0	3.1	5.5	6.8	10.7			
65-74 »	0.0	0.8	0.9	1.5	1.9	6.1			
Total	9.1	7.6	7.8	10.6	13.9	20.9			

The monthly results of the Labour Force Survey--as it is already known--are calculated using estimates based on data collection from a relatively small sample of households which is one-third the size of the sample used for the quarterly survey. Consequently, the monthly estimates are accompanied by particularly large sampling errors that range from 0.58 at country-level to more than 1.6 in the smaller Decentralized Administrations and, further, to more than 2.3 in the smaller NUTS II areas. As a result, the monthly estimates of the unemployment rate are quite volatile from month to month, and the phenomenon intensifies when the results are presented at a greater geographical analysis. Users of the results of the Labour Force Survey should take this into account before using monthly estimates of the unemployment rate. In order to establish firmer conclusions concerning changes in the level of unemployment the results of the quarterly survey should be used.

In the context of the program undertaken by ELSTAT for the improvement of dissemination and presentation of statistics, and in order to increase the accuracy of the unemployment rate estimates at regional level, ELSTAT will be publishing the monthly results for the unemployment rate at the level of the seven Decentralized Administrations, beginning with the present press release.

Furthermore, in the context of the same program for the improvement of data dissemination and presentation, and in order to harmonize the presentation of monthly unemployment rate estimates with the presentation of monthly estimates provided by Eurostat, ELSTAT, starting with the January 2012 results, will announce the monthly results of the LFS seasonally adjusted. Unadjusted data will continue to be available on ELSTAT's website.

Table 4. Unemployment rate during last 12 months, by Decentralized Administration

	Period												
Decentralized Administration	2010		2011										
	11ος	12ος	1ος	2ος	3ος	4ος	5ος	6ος	7ος	8ος	9ος	10ος	11ος
Makedonia-Thrace	14.6	16.3	17.6	16.3	16.1	18.0	19.9	18.4	18.2	20.6	18.3	19.0	23.8
Epirus-West Makedonia	14.0	15.8	17.7	19.1	18.0	19.7	18.4	20.1	16.6	17.4	21.2	18.4	20.0
Thessaly – Sterea Ellas		14.8	14.2	13.7	15.6	16.4	13.7	17.3	19.3	17.1	18.2	20.7	19.9
Peloponnes, West Greece and Ionian Islands		14.5	12.0	15.9	15.8	12.0	16.7	13.9	13.9	17.5	15.6	15.4	20.1
Attica	13.9	14.0	14.6	14.8	15.8	15.7	15.6	15.8	17.4	18.5	18.1	19.2	21.1
Aegean	11.9	13.6	15.1	25.1	24.2	13.1	13.7	11.2	8.8	15.8	12.4	11.2	11.6
Crete	14.5	14.3	14.6	15.2	14.5	14.4	16.1	10.9	11.0	16.4	13.3	15.7	19.4
Greece, Total	13.9	14.8	15.1	15.9	16.2	15.8	16.6	16.0	16.5	18.4	17.5	18.2	20.9

Table 5. 95% confidence intervals for unemployment rate estimations: November 2011, Total country and Decentralized Administrations

Decentralized Administration	Unemployment rate	95% Confidence Interval		
Makedonia-Thrace	23.8	[21.3 - 26.3]		
Epirus-West Makedonia	20.0	[16.8 - 23.2]		
Thessaly – Sterea Ellas	19.9	[16.8 - 23.1]		
Peloponnes, West Greece and Ionian Islands	20.1	[17.3 - 22.8]		
Attica	21.1	[19.0 - 23.2]		
Aegean	11.6	[8.5 - 14.8]		
Crete	19.4	[15.4 - 23.4]		
Greece, Total	20.9	[19.7 - 22.0]		

EXPLANATORY NOTES

Labour Force Survey

Labour Force Survey produces estimates since 1981 (second quarter of the year). From 1998 onwards it is a continuous quarterly survey. The main statistical objectives of the Labour Force Survey is to divide the population of working age (15 years and over) into three mutually exclusive and exhaustive groups - persons in employment, unemployed persons and inactive persons. In addition, the Labour Force Survey collects information on demographic characteristics, on main job characteristics, on the existence and characteristics of a second job, on educational attainment, on participation in education, on previous working experience and on search of job.

Legislation

The current survey is completely harmonized with European legislation. The principal legal act is the <u>Council Regulation (EC) No. 577/98</u> that stipulates the provisions on design. survey characteristics and decision-making processes.

Reference Period

The sample of Labour Force Survey is equally allocated to the 4 (or 5) weeks of the month. Every selected household is assigned to a specific week, the reference week, running from Monday to Sunday.

Coverage

For the monthly estimates, a sub-sample of the quarterly Labour Force survey's sample was used.

Definitions

Employed are persons aged 15 years or older, who during the reference week worked, even for just one hour, for pay or profit or they were working in the family business, or they were not at work but had a job or business from which they were temporarily absent.

Unemployed are persons aged 15-74 who were without work during the reference week (they were not classified as employed), were currently available for work and were either actively seeking work in the past four weeks or had already found a job to start within the next three months.

Inactive are those persons who are neither classified as employed nor as unemployed.

Economically active population (labour force) are persons either employed or unemployed.

Sampling errors

The monthly results of Labour Force Survey are estimations that are based in a relatively small sample size and have large sampling errors. As an indication of the magnitude of survey's sampling errors, we note that estimations of characteristics that refer to 25.000 persons at the total country, are accompanied by a coefficient of variation of at least 15% (an analysis of Labour Force Survey sampling errors can be found at the address http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0101 at the link "Methodology"). More accurate estimates and detailed analysis of the changes in employment can be based on the quarterly results of the survey.

Methodology

Labour Force Survey's estimates are produced by a suitable unbiased estimator which takes in to account a) the probability of selection of every sampled household, b) the response rate in every primary sampling unit, c) the estimated population for November 2011, allocated by NUTS II areas, gender and age group).

References

Analytical description of the Labour Force Survey's methodology and definitions can be found at www.statistics.gr.