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## PRESS RELEASE

## LABOUR FORCE SURVEY

## October 2008

The General Secretariat of National Statistical Service of Greece announces the Labour Force Survey's results for October 2008. The Unemployment rate in October 2008 is 7.4% against 7.9% in October 2007.

For monthly estimations, a sub sample of the quarterly Labour Force survey's sample was used. In total, 28,024 persons, belonging to 11,727 different households, were interviewed.

Monthly employment's characteristics (number of employed, unemployed etc.) were estimated by an unbiased estimator, which was calculated based on: a) the probability of selection of a household, b) the non response rate in each primary sampling unit and c) and the estimated population distribution by sex and group ages in every NUT II level area, for October.

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## EMPLOYMENT AND UNEMPLOYMENT OCTOBER 2008

In October 2008, the number of employed people is estimated to 4,615,808. The number of unemployed people is estimated to 367,204 while economically non-actives were estimated to 4,260,063.

The corresponding figures for October 2004, 2005, 2006, 2007 and 2008 are presented in Table 1.

Table 1. Employed, unemployed, economically non-active and rate of unemployment (October, 2004 - 2008)

	October					
	2004	2005	2006	2007	2008	
Employed	4,356,349	4,393,928	4,512,818	4,544,534	4,615,808	
Unemployed	474,018	463,144	378,574	387,743	367,204	
Economically non						
active	4,247,761	4,261,912	4,282,842	4,282,192	4,260,063	
Unemployment						
rate	9.8	9.5	7.7	7.9	7.4	

In Table 1 data we observe:

The number of employed persons increases from 2004 to 2008. The rate of increase in employment between October 2004 and October 2005 was 0.9%, between October 2005 and October 2006 was 2.7% while between October 2006 and October 2007 the rate of increase was 0.7%. The number of employed increased between October 2007 and October 2008 by 1.6%.

Number of unemployed decreased from 2003 to 2006, increased in 2007, and decreased again in 2008. Between October 2004 and October 2005, the number of unemployed persons decreased by 2.3%. Between October 2005 and October 2006, decreased by 18.3% while between October of 2006 and October of 2007 increased by 2.4% and between October 2007 and October 2008, decreased by 5.3%

These changes in the number of employed and unemployed persons led to the reduction of unemployment rate, from 9.8% in October 2004 to 9.5% in October 2005. In October 2006, the unemployment rate was 7.7%, in October 2007 7.9% and in October 2008 was 7.4%.

**Tables 2,3,** and **4** present unemployment rates by region, sex and group ages in October 2004, 2005, 2006, 2007 and 2008.

Table 2: Unemployment rate by region: October 2004 - 2008

	October					
Region	2004	2005	2006	2007	2008	
ANATOLIKI MAKEDONIA, THRAKI	12.0	11.8	9.6	7.2	10.7	
KENTRIKI MAKEDONIA	11.5	11.2	8.2	9.0	7.6	
DYTIKI MAKEDONIA	19.3	12.0	9.7	10.1	10.7	
IPEIROS	10.7	8.1	8.3	12.8	10.4	
THESSALIA	9.6	8.5	6.1	7.2	8.7	
IONIA NISIA	6.6	5.0	7.9	4.9	8.7	
DYTIKI ELLADA	10.7	9.8	10.7	9.5	10.7	
STEREA ELLADA	14.1	13.2	9.6	11.5	9.0	
ATTICI	8.6	9.1	7.5	7.3	6.1	
PELLOPONNISOS	6.8	7.3	6.8	8.1	7.0	
VOREIO AIGAIO	9.5	8.5	7.2	4.7	1.9	
NOTIO AIGAIO	8.6	9.1	5.6	5.0	4.2	
KRITI	6.3	6.3	3.9	4.0	5.4	
Greece, total	9.8	9.5	7.7	7.9	7.4	

Table 3. Unemployment rate by sex: October 2004-2008

Sex	October				
	2004	2005	2006	2007	2008
Men	6.0	5.8	4.5	4.7	4.5
Women	15.4	15.0	12.4	12.4	11.5
Total	9.8	9.5	7.7	7.9	7.4

Table 4: Unemployment rate by age groups: October 2004-2008

Group ages	October					
	2004	2005	2006	2007	2008	
15-24 years	26.0	25.5	22.6	21.9	21.2	
25-34 »	12.9	13.6	10.7	11.7	10.5	
35-44 »	6.8	6.5	5.6	6.0	6.2	
45-54 »	6.0	5.8	4.3	3.7	3.9	
55-64 »	3.5	3.1	3.0	3.4	2.8	
65-74 »	1.5	0.0	1.3	2.7	1.1	
Total	9.8	9.5	7.7	7.9	7.4	