

Ministry of Economy and Finance
GENERAL SECRETARIAT
NATIONAL STATISTICAL SERVICE OF GREECE

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## PRESS RELEASE

## LABOUR FORCE SURVEY

## August 2008

The General Secretariat of National Statistical Service of Greece announces the Labour Force Survey's results for August 2008. The Unemployment rate in August 2008 is $\mathbf{7 . 1 \%}$ against $\mathbf{7 . 6 \%}$ in August 2007.

For monthly estimations, a sub sample of the quarterly Labour Force survey's sample was used. In total, 23,010 persons, belonging to 9,607 different households, were interviewed.

Monthly employment's characteristics (number of employed, unemployed etc.) were estimated by an unbiased estimator, which was calculated based on: a) the probability of selection of a household, b) the non response rate in each primary sampling unit and c) and the estimated population distribution by sex and group ages in every NUT II level area, for August.

# EMPLOYMENT AND UNEMPLOYMENT AUGUST 2008 

In August 2008, the number of employed people is estimated to $4,608,779$. The number of unemployed people is estimated to 354,727 while economically non-actives were estimated to 4,274,297.

The corresponding figures for August 2004, 2005, 2006, 2007 and 2008 are presented in Table 1.

Table 1. Employed, unemployed, economically non-active and rate of unemployment (August, 2004-2008)

|  | August |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2004 |  |  |  |  |  | 2005 |  |  |  |  | 2006 | 2007 | 2008 |
| Employed | $4,358,877$ | $4,390,548$ | $4,499,488$ | $4,549,954$ | $4,608,779$ |  |  |  |  |  |  |  |  |  |

In Table 1 data we observe:
The number of employed persons increases from 2004 to 2008. The rate of increase in employment between August 2004 and August 2005 was $0.7 \%$, between August 2005 and August 2006 was $2.5 \%$ while between August 2006 and August 2007 the rate of increase was $1.1 \%$. Between August 2007 and August 2008, the rate of increase was 1.3\%.

Number of unemployed decreased during the same period. Between August 2004 and August 2005, the number of unemployed persons decreased by $1.9 \%$. Between August 2005 and August 2006, decreased by $12.0 \%$ while between August of 2006 and August of 2007 decreased by $12.5 \%$. Between August 2007 and August 2008, the rate of decrease was 4.7\%.

These changes in the number of employed and unemployed persons led to the reduction of unemployment rate, from $10.2 \%$ in August 2004 to $9.9 \%$ in August 2005. In August 2006, the unemployment rate was $8.6 \%$, and in August 2007 7.6\%. The unemployment rate in August 2008 was $7.1 \%$.

Tables 2,3, and 4 present unemployment rates by region, sex and group ages in August 2004, 2005, 2006, 2007 and 2008.

Table 2: Unemployment rate by region: August 2004-2008

| Region | August |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2004 | 2005 | 2006 | 2007 | 2008 |
| ANATOLIKI MAKEDONIA, THRAKI | 11.9 | 12.7 | 11.2 | 9.9 | 6.8 |
| KENTRIKI MAKEDONIA | 12.6 | 11.0 | 8.9 | 8.5 | 8.8 |
| DYTIKI MAKEDONIA | 14.9 | 17.5 | 11.4 | 13.0 | 15.3 |
| IPEIROS | 11.4 | 11.8 | 10.0 | 7.2 | 8.0 |
| THESSALIA | 10.3 | 11.0 | 8.0 | 8.8 | 7.5 |
| IONIA NISIA | 4.8 | 6.4 | 5.5 | 4.6 | 4.4 |
| DYTIKI ELLADA | 15.7 | 12.0 | 10.5 | 9.6 | 11.6 |
| STEREA ELLADA | 13.6 | 8.7 | 10.2 | 8.0 | 7.7 |
| ATTICI | 8.5 | 8.9 | 8.3 | 7.4 | 6.2 |
| PELLOPONNISOS | 9.4 | 10.3 | 8.1 | 6.0 | 6.6 |
| VOREIO AIGAIO | 4.8 | 11.9 | 8.1 | 6.5 | 4.7 |
| NOTIO AIGAIO | 5.7 | 6.0 | 4.8 | 3.6 | 1.2 |
| KRITI | 6.1 | 5.8 | 6.4 | 2.4 | 4.3 |
| Greece, total | 10.2 | 9.9 | 8.6 | 7.6 | 7.1 |

Table 3. Unemployment rate by sex: August 2004-2008

| Sex |  | August |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | :---: | :---: |
|  |  | 2004 |  | 2005 |  | 2006 |  |  |
| 2007 | 2008 |  |  |  |  |  |  |
| Men | 6.4 | 6.0 | 5.3 | 4.6 | 4.5 |  |  |
| Women | 15.5 | 15.5 | 13.4 | 11.8 | 11.0 |  |  |
| Total | $\mathbf{1 0 . 2}$ | 9.9 | $\mathbf{8 . 6}$ | $\mathbf{7 . 6}$ | $\mathbf{7 . 1}$ |  |  |

Table 4: Unemployment rate by age groups: August 2004-2008

| Group ages | August |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2004 | 2005 | 2006 | 2007 | 2008 |
| 15-24 years | 23.4 | 26.5 | 24.8 | 22.2 | 19.2 |
| 25-34 » | 13.8 | 12.6 | 11.4 | 10.5 | 10.6 |
| 35-44 » | 8.2 | 8.4 | 7.1 | 5.8 | 5.4 |
| 45-54 » | 6.3 | 6.1 | 4.5 | 4.2 | 4.0 |
| 55-64 » | 3.4 | 3.6 | 3.8 | 2.9 | 2.7 |
| 65-74 » | 0.0 | 2.4 | 0.0 | 0.2 | 1.8 |
| Total | 10.2 | 9.9 | 8.6 | 7.6 | 7.1 |

