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PRESS RELEASE

LABOUR FORCE SURVEY September 2007

The General Secretariat of National Statistical Service of Greece announces the Labour Force Survey's results for September 2007.

For monthly estimations, a sub sample of the quarterly Labour Force survey's sample was used. In total, 22,131 persons, belonging to 9,237 different households, were interviewed.

Monthly employment's characteristics (number of employed, unemployed etc.) were estimated by an unbiased estimator, which was calculated based on: a) the probability of selection of a household, b) the non response rate in each primary sampling unit and c) and the estimated population distribution by sex and group ages in every NUT II level area, for September.

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EMPLOYMENT AND UNEMPLOYMENT SEPTEMBER 2007

In September 2007, the number of employed people is estimated to 4,503,793. The number of unemployed people is estimated to 410,324, while economically non actives were estimated to 4,298,786. Unemployment rate is 8,3%.

The corresponding figures for September 2004, 2005, 2006 and 2007 are presented in Table 1.

Table 1. Employed, unemployed, economically non active and rate of unemployment (September, 2004 - 2007).

| | 2001). | | | | | |
|-------------------------|----------------|----------------|----------------|----------------|--|--|
| | September 2004 | September 2005 | September 2006 | September 2007 | | |
| Employed | 4,324,690 | 4,381,375 | 4,500,606 | 4,503,793 | | |
| . , | , , | , , | , , | , , | | |
| Unemployed | 480,427 | 468,590 | 401,743 | 410,324 | | |
| Economically non active | 4,268,679 | 4,265,728 | 4,267,002 | 4,298,786 | | |
| Unemployment rate | 10.2 | 9.7 | 8.2 | 8.3 | | |

In Table 1 data we observe:

The number of employed persons increases from 2004 to 2007. The rate of increase in employment between September 2004 and September 2005 was 1.3%, between September 2005 and September 2006 was 2.7% while between September 2006 and September 2007 the rate of increase was 0.1%.

Number of unemployed decreased from 2003 to 2006 and increased in 2007. Between September 2004 and September 2005, the number of unemployed persons decreased by 2.5%. Between September 2005 and September 2006, decreased by 14.3% while between September of 2006 and September of 2007 increased by 2.1%.

These changes in the number of employed and unemployed persons led to the reduction of unemployment rate, from 10.0% in September 2004 to 9.7% in September 2005. In September 2006, the unemployment rate was 8.2%, and in September 2007 8.3%.

Tables 2,3, and 4 present in detail the unemployment rate by region, sex and group ages in September 2004, 2005, 2006 and 2007.

Table 2: Unemployment rate by region: September 2004 - 2007

| 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | Table 2. Offeniployment rate by region. Deptember 2007 | | | | | |
|---|--|----------------|----------------|----------------|--|--|
| | September 2004 | September 2005 | September 2006 | September 2007 | | |
| ANATOLIKI MAKEDONIA, | | | | | | |
| THRAKI | 10.7 | 11.4 | 9.0 | 10.9 | | |
| KENTRIKI | | | | | | |
| MAKEDONIA | 12.6 | 11.5 | 8.8 | 9.2 | | |
| | | | | | | |
| DYTIKI MAKEDONIA | 18.1 | 21.9 | 19.0 | 12.7 | | |
| | | | | | | |
| IPEIROS | 10.5 | 12.6 | 11.5 | 9.8 | | |
| L | | | | | | |
| THESSALIA | 9.3 | 10.6 | 8.4 | 9.4 | | |
| | | | |] | | |
| IONIA NISIA | 3.3 | 5.8 | 8.8 | 4.4 | | |
| | 407 | 0.0 | 0.0 | 0.0 | | |
| DYTIKI ELLADA | 10.7 | 8.3 | 6.3 | 9.6 | | |
| STEREA ELLADA | 7.8 | 10.3 | 6.2 | 7.5 | | |
| STENEA ELLADA | 1.0 | 10.3 | 0.2 | 7.5 | | |
| ATTICI | 10.0 | 8.9 | 8.4 | 8.2 | | |
| , (11101 | 10.0 | 0.9 | 0.4 | 0.2 | | |
| PELLOPONNISOS | 9.1 | 7.8 | 6.3 | 8.3 | | |
| | 0.1 | 7.0 | 0.0 | 0.0 | | |
| VOREIO AIGAIO | 8.7 | 10.8 | 8.3 | 7.2 | | |
| | | | | | | |
| NOTIO AIGAIO | 5.1 | 6.5 | 6.9 | 5.0 | | |
| | | | | | | |
| KRITI | 5.6 | 5.4 | 3.5 | 3.5 | | |
| | | | | | | |
| Total | 10.0 | 9.7 | 8.2 | 8.3 | | |

Table 3: Unemployment rate by sex: September 2004-2007

| | September 2004 | September 2005 | September 2006 | September 2007 |
|---------|----------------|----------------|----------------|----------------|
| MALES | 6.0 | 6.4 | 5.3 | 5.3 |
| FEMALES | 15.8 | 14.5 | 12.5 | 12.7 |
| TOTAL | 10.0 | 9.7 | 8.2 | 8.3 |

Table 4: Unemployment rate by age groups: September 2004-2007

| Table 4. Offeniployment rate by age groups. September 2004-2007 | | | | | |
|---|----------------|----------------|----------------|----------------|--|
| | September 2004 | September 2005 | September 2006 | September 2007 | |
| 15-24 years old | 27.5 | 28.0 | 25.6 | 23.3 | |
| 25-34 years old | 12.8 | 12.3 | 11.4 | 11.7 | |
| 35-44 years old | 8.0 | 8.0 | 6.3 | 6.1 | |
| 45-54 years old | 4.6 | 5.1 | 4.1 | 5.1 | |
| 55-64 years old | 5.3 | 3.6 | 2.7 | 3.2 | |
| 65-74 years old | 0.0 | 1.7 | 1.0 | 0.5 | |
| TOTAL | 10.0 | 9.7 | 8.2 | 8.3 | |