



HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

PRESS RELEASE

Piraeus, 31 August 2006

QUARTERLY NATIONAL ACCOUNTS

2nd Quarter 2006

(Provisional Data– Constant Prices 1995)

The General Secretariat of the National Statistical Service of Greece announces the results of the quarterly National Accounts, concerning the main macroeconomic aggregates of the 2nd quarter of 2006. Data are harmonised according to the ESA95 (European System of Accounts), estimated at constant prices of year 1995.

1. GDP

In the 2nd quarter of 2006, the Gross Domestic Product (GDP) grew by 4,1% in comparison to the 2nd quarter of 2005 (Table 1). This increase is caused by the increase of the final demand of the economy by 5,5%.

Table 1
G.D.P. (million €)

		Quarterly G.D.P.	%Δ v/v-4	%Δ v/v-1
2003	I	26.926	5,1	3,7
	II	26.801	4,3	-0,5
	III	27.297	4,8	1,9
	IV	27.207	4,8	-0,3
2004	I	28.212	4,8	3,7
	II	28.041	4,6	-0,6
	III	28.538	4,5	1,8
	IV	28.502	4,8	-0,1
2005	I	29.183	3,4	2,4
	II	29.088	3,7	-0,3
	III	29.616	3,8	1,8
	IV	29.550	3,7	-0,2
2006	I	30.383	4,1	2,8
	II	30.270	4,1	-0,4

2. Final Consumption

Final consumption expenditure recorded a growth of 3,9% during the 2nd quarter of 2006 compared to the same quarter of 2005 (Table 2). The increase rate of final consumption contributed by 2,5 percentage points to the increase rate of the final demand of the economy.

Table 2
Final Consumption (million €)

		Quarterly Consumption	%Δ v/v-4
2003	I	22.429	3,0
	II	22.245	3,0
	III	22.688	2,7
	IV	22.939	3,7
2004	I	23.369	4,2
	II	23.157	4,1
	III	23.812	5,0
	IV	23.902	4,2
2005	I	24.285	3,9
	II	23.981	3,6
	III	24.622	3,4
	IV	24.733	3,5
2006	I	25.111	3,4
	II	24.909	3,9

3. Investments

In the 2nd quarter of 2006, investments recorded an increase of 13,9%, in comparison to the same quarter of 2005 (Table 3). The increase rate of investments contributed by 2,6 percentage points to the increase rate of the final demand of the economy.

Table 3
Investments (million €)

		Quarterly Investments	%Δ v/v-4
2003	I	7.544	15,8
	II	7.006	9,9
	III	7.360	13,5
	IV	7.400	15,5
2004	I	8.018	6,3
	II	7.428	6,0
	III	7.635	3,7
	IV	7.894	6,7
2005	I	7.964	-0,7
	II	7.116	-4,2
	III	7.584	-0,7
	IV	7.929	0,4
2006	I	8.515	6,9
	II	8.105	13,9

4. Exports

In the 2nd quarter of 2006 exports increased by 2,5% compared to the same quarter of 2005 (Table 4). The increase rate of exports contributed by 0,4 percentage points to the increase rate of the final demand of the economy.

Table 4
Exports (million €)

		Quarterly Exports	%Δ v/v-4
2003	I	5.555	-0,6
	II	5.634	0,4
	III	5.883	2,6
	IV	5.829	1,4
2004	I	5.718	2,9
	II	6.409	13,8
	III	6.815	15,8
	IV	6.634	13,8
2005	I	6.086	6,4
	II	6.552	2,2
	III	6.910	1,4
	IV	6.772	2,1
2006	I	6.193	1,8
	II	6.718	2,5

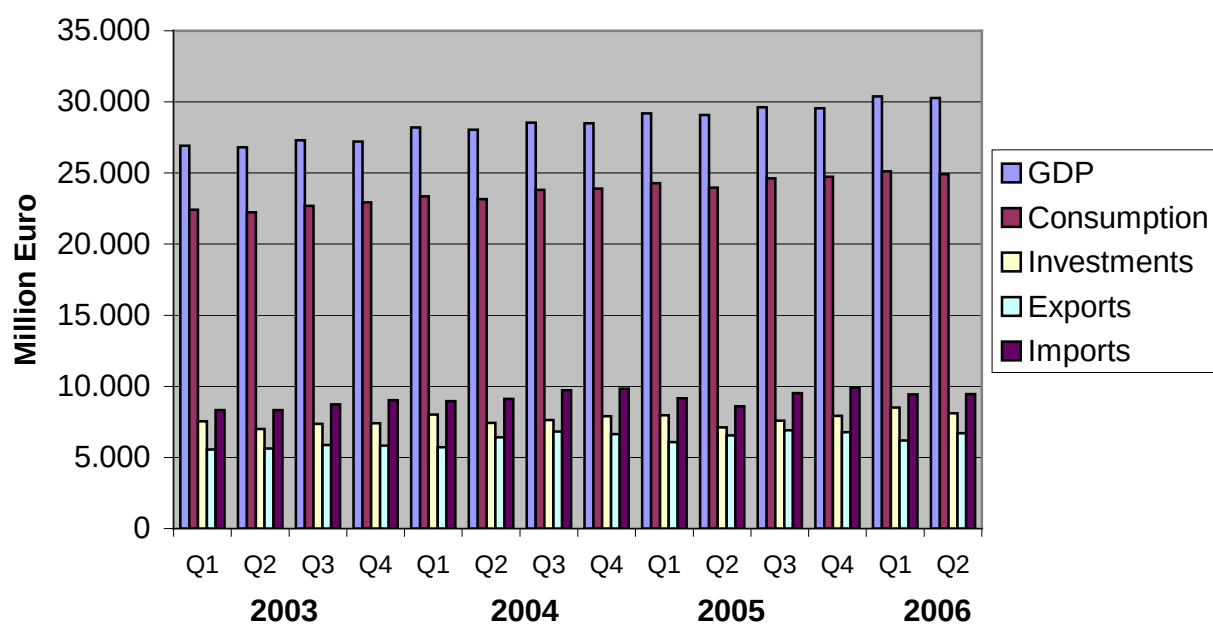
5. Imports

In the 2nd quarter of 2006 imports recorded an increase by 10,2% compared to the same quarter of 2005 (Table 5).

Table 5
Imports (million. €)

		Quarterly Imports	%Δ v/v-4
2003	I	8.317	2,6
	II	8.336	2,3
	III	8.740	4,9
	IV	9.024	8,1
2004	I	8.960	7,7
	II	9.112	9,3
	III	9.729	11,3
	IV	9.829	8,9
2005	I	9.167	2,3
	II	8.587	-5,8
	III	9.519	-2,2
	IV	9.900	0,7
2006	I	9.436	2,9
	II	9.462	10,2

Quarterly National Accounts



Contact Person: Mrs Maria Oikonomakou
 Tel: +30 210 4852084
 Fax: +30 210 4852552
 e-mail: maroik@statistics.gr

Detailed Tables: <http://www.statistics.gr/>