



**HELLENIC REPUBLIC**  
**MINISTRY OF ECONOMY AND FINANCE**  
**NATIONAL STATISTICAL SERVICE OF GREECE**

**PRESS RELEASE**

Piraeus, 01 March 2006

**QUARTERLY NATIONAL ACCOUNTS**  
4<sup>th</sup> quarter 2005  
(Provisional Data – Constant Prices 1995)

The General Secretariat of the National Statistical Service of Greece announces the results of the quarterly National Accounts, concerning the main macroeconomic aggregates of the 4<sup>th</sup> quarter of 2005. Data are harmonised according to the ESA95 (European System of Accounts), estimated at constant prices of year 1995.

**1. GDP**

In the 4<sup>th</sup> quarter of 2005, the Gross Domestic Product (GDP) grew by 3,7% in comparison to the 4<sup>th</sup> quarter of 2004 (Table 1). Final demand of the economy increased by 2,6%.

*Table 1*  
**G.D.P. (million €)**

		Quarterly G.D.P.	%Δ v/v-4	%Δ v/v-1
2002	I	25.501	4,4	1,9
	II	25.589	4,0	0,3
	III	25.929	3,6	1,3
	IV	25.846	3,3	-0,3
2003	I	26.770	5,0	3,6
	II	26.646	4,1	-0,5
	III	27.139	4,7	1,9
	IV	27.050	4,7	-0,3
2004	I	28.047	4,8	3,7
	II	27.877	4,6	-0,6
	III	28.371	4,5	1,8
	IV	28.336	4,8	-0,1
2005	I	29.015	3,5	2,4
	II	28.920	3,7	-0,3
	III	29.445	3,8	1,8
	IV	29.380	3,7	-0,2

## 2. Final Consumption

Final consumption expenditure recorded a growth of 3,6% during the 4<sup>th</sup> quarter of 2005 compared to the same quarter of 2004 (Table 2). The increase rate of final consumption contributed by 2,2 to the increase rate of the final demand of the economy.

*Table 2*  
**Final Consumption (million €)**

		Quarterly Consumption	%Δ v/v-4
2002	I	21.602	5,3
	II	21.415	3,3
	III	21.922	4,2
	IV	21.933	3,6
2003	I	22.259	3,0
	II	22.076	3,1
	III	22.516	2,7
	IV	22.765	3,8
2004	I	23.178	4,1
	II	22.967	4,0
	III	23.617	4,9
	IV	23.706	4,1
2005	I	24.103	4,0
	II	23.801	3,6
	III	24.438	3,5
	IV	24.548	3,6

## 3. Investments

In the 4<sup>th</sup> quarter of 2005, investments recorded an increase of 0,1%, in relation to the same quarter of 2004 (Table 3).

*Table 3*  
**Investments (million €)**

		Quarterly Investments	%Δ v/v-4
2002	I	6.513	7,8
	II	6.377	5,9
	III	6.484	4,8
	IV	6.407	5,6
2003	I	7.544	15,8
	II	7.006	9,9
	III	7.360	13,5
	IV	7.400	15,5
2004	I	8.018	6,3
	II	7.428	6,0
	III	7.635	3,7
	IV	7.894	6,7
2005	I	7.937	-1,0
	II	7.092	-4,5
	III	7.558	-1,0
	IV	7.901	0,1

#### 4. Exports

In the 4<sup>th</sup> quarter of 2005 exports increased by 2,3% compared to the same quarter of 2004 (Table 4). The increase rate of exports contributed by 0,4 to the increase rate of the final demand of the economy.

*Table 4  
Exports (million €)*

		Quarterly Exports	%Δ v/v-4
2002	I	5.586	-6,8
	II	5.609	-7,6
	III	5.734	-8,3
	IV	5.747	-8,1
2003	I	5.555	-0,6
	II	5.634	0,4
	III	5.883	2,6
	IV	5.829	1,4
2004	I	5.718	2,9
	II	6.409	13,8
	III	6.815	15,8
	IV	6.634	13,8
2005	I	6.098	6,6
	II	6.565	2,4
	III	6.924	1,6
	IV	6.786	2,3

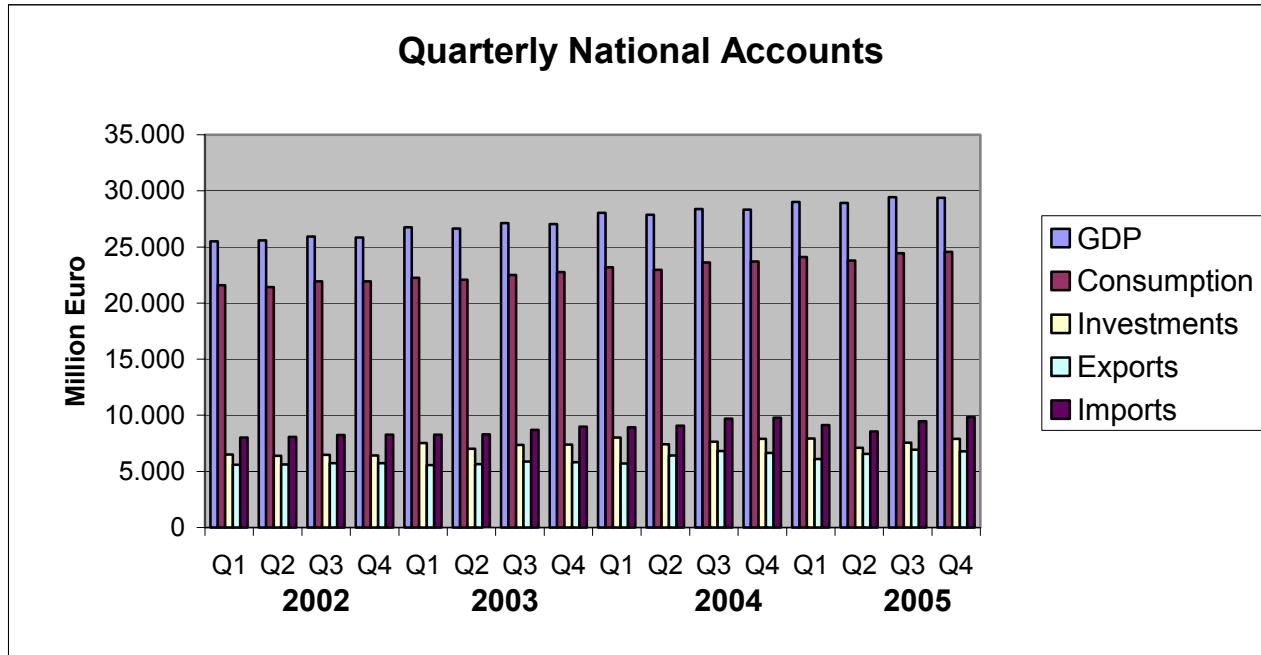
#### 5. Imports

In the 4<sup>th</sup> quarter of 2005 imports recorded an increase by 0,7% compared to the same quarter of 2004 (Table 5).

*Table 5  
Imports (million. €)*

		Quarterly Imports	%Δ v/v-4
2002	I	8.025	-1,5
	II	8.059	-2,3
	III	8.242	-3,0
	IV	8.262	-2,8
2003	I	8.285	3,2
	II	8.304	3,0
	III	8.707	5,6
	IV	8.990	8,8
2004	I	8.922	7,7
	II	9.073	9,3
	III	9.687	11,3
	IV	9.787	8,9
2005	I	9.125	2,3
	II	8.548	-5,8
	III	9.475	-2,2
	IV	9.855	0,7

## Quarterly National Accounts



Contact Person: Mrs Maria Oikonomakou  
Tel: +30 210 4852084  
Fax:+30 210 4852552  
e-mail: [maroik@statistics.gr](mailto:maroik@statistics.gr)

*Detailed Tables:* <http://www.statistics.gr/>