



HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
NATIONAL STATISTICAL SERVICE OF GREECE

PRESS RELEASE

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QUARTERLY NATIONAL ACCOUNTS

3rd quarter 2005

(Provisional Data – Constant Prices 1995)

The General Secretariat of the National Statistical Service of Greece announces the results of the quarterly National Accounts, concerning the main macroeconomic aggregates of the 3rd quarter of 2005. Data are harmonised according to the ESA95 (European System of Accounts), estimated at constant prices of year 1995.

1. GDP

In the 3rd quarter of 2005, the Gross Domestic Product (GDP) grew by 3,8% in comparison with the 3rd quarter of 2004 (Table 1).

Table 1
G.D.P. (million €)

		Quarterly G.D.P.	%Δ v/v-4	%Δ v/v-1
2002	I	25.501	4,4	1,9
	II	25.589	4,0	0,3
	III	25.929	3,6	1,3
	IV	25.846	3,3	-0,3
2003	I	26.770	5,0	3,6
	II	26.646	4,1	-0,5
	III	27.139	4,7	1,9
	IV	27.050	4,7	-0,3
2004	I	28.047	4,8	3,7
	II	27.877	4,6	-0,6
	III	28.371	4,5	1,8
	IV	28.336	4,8	-0,1
2005	I	29.015	3,5	2,4
	II	28.920	3,7	-0,3
	III	29.445	3,8	1,8

2. Final Consumption

Final consumption expenditure recorded a growth of 3,5% during the 3rd quarter of 2005 compared to the same quarter of the previous year (Table 2). The increase rate of final consumption contributed by 2,2 to the increase rate of the final demand.

Table 2
Final Consumption (million €)

		Quarterly Consumption	%Δ v/v-4
2002	I	21.602	5,3
	II	21.415	3,3
	III	21.922	4,2
	IV	21.933	3,6
2003	I	22.259	3,0
	II	22.076	3,1
	III	22.516	2,7
	IV	22.765	3,8
2004	I	23.178	4,1
	II	22.967	4,0
	III	23.617	4,9
	IV	23.706	4,1
2005	I	24.103	4,0
	II	23.801	3,6
	III	24.438	3,5

3. Investments

In the 3rd quarter of 2005, investments recorded a decrease of 1,0%, in relation to the same quarter of the previous year (Table 3). This decrease rate of the investments decelerated the increase rate of the final demand of the economy by 0,2.

Table 3
Investments (million €)

		Quarterly Investments	%Δ v/v-4
2002	I	6.513	7,8
	II	6.377	5,9
	III	6.484	4,8
	IV	6.407	5,6
2003	I	7.544	15,8
	II	7.006	9,9
	III	7.360	13,5
	IV	7.400	15,5
2004	I	8.018	6,3
	II	7.428	6,0
	III	7.635	3,7
	IV	7.894	6,7
2005	I	7.937	-1,0
	II	7.092	-4,5
	III	7.558	-1,0

4. Exports

In the 3rd quarter of 2005 exports increased by 1,6% compared to the same quarter of 2004 (Table 4). The increase rate of exports contributed by 0,3 to the increase rate of the final demand of the economy.

Table 4
Exports (million €)

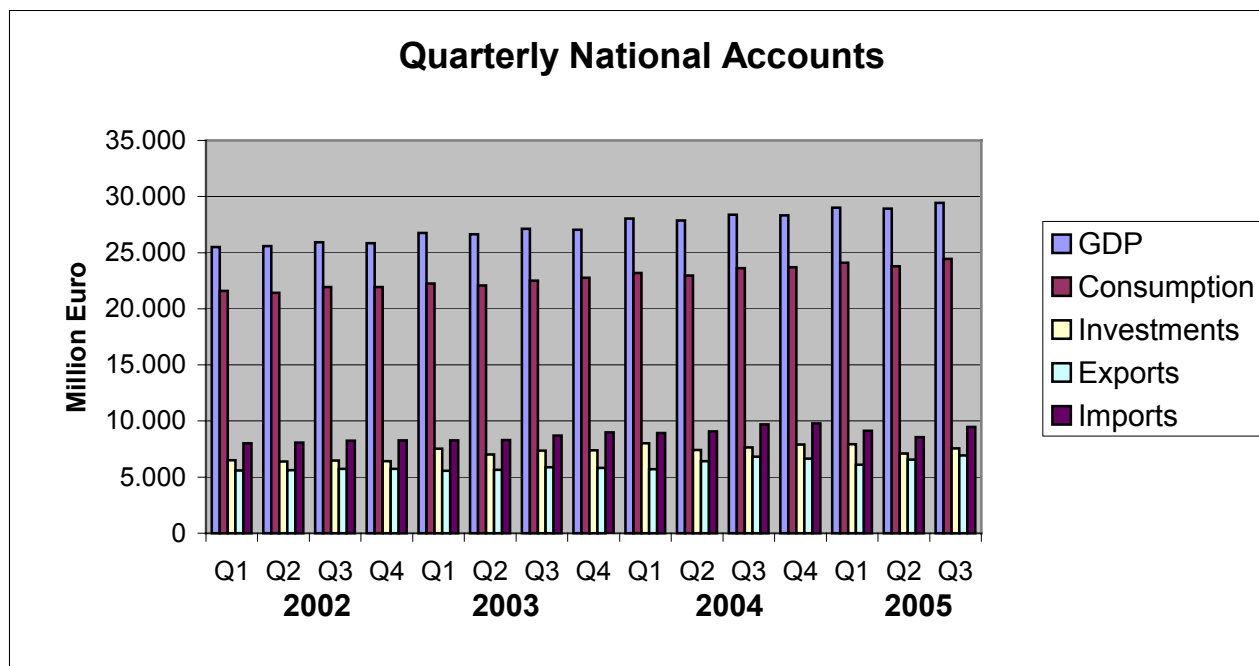
		Quarterly Exports	%Δ v/v-4
2002	I	5.586	-6,8
	II	5.609	-7,6
	III	5.734	-8,3
	IV	5.747	-8,1
2003	I	5.555	-0,6
	II	5.634	0,4
	III	5.883	2,6
	IV	5.829	1,4
2004	I	5.718	2,9
	II	6.409	13,8
	III	6.815	15,8
	IV	6.634	13,8
2005	I	6.098	6,6
	II	6.565	2,4
	III	6.924	1,6

5. Imports

In the 3rd quarter of 2005 imports decreased by 2,2% compared to the same quarter of the previous year (Table 5). The decrease rate of imports compared to the increase rate of exports shows the increase of the relevant contribution of domestic products to the final domestic demand.

Table 5
Imports (million. €)

		Quarterly Imports	%Δ v/v-4
2002	I	8.025	-1,5
	II	8.059	-2,3
	III	8.242	-3,0
	IV	8.262	-2,8
2003	I	8.285	3,2
	II	8.304	3,0
	III	8.707	5,6
	IV	8.990	8,8
2004	I	8.922	7,7
	II	9.073	9,3
	III	9.687	11,3
	IV	9.787	8,9
2005	I	9.125	2,3
	II	8.548	-5,8
	III	9.475	-2,2



Contact Person: Mrs Maria Oikonomakou
 Tel: +30 210 4852084
 Fax: +30 210 4852552
 e-mail: maroik@statistics.gr

Detailed Tables: <http://www.statistics.gr/>