



HELLENIC REPUBLIC  
HELLENIC STATISTICAL AUTHORITY

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## PRESS RELEASE

### **REGIONAL ACCOUNTS:** Updated and revised Gross Value Added data for the period 2005-2009

I. Since mid-2010, the Hellenic Statistical Authority (ELSTAT) has been implementing an extensive program of improvement for its statistical sources and methods as part of a comprehensive statistical action plan (the Joint Overall Statistical Greek Action Plan - JOSGAP) agreed with and supported by Eurostat.

As part of this action plan, over the past 12 months, ELSTAT has carried out an update and revision of the regional accounts for the period 2005-2009. In the implementation of this project an internationally renowned expert provided technical assistance, in cooperation with Eurostat.

II. The revision of the regional accounts is the result of:

- The revision of the annual national accounts for the period 2005-2010 (completed in September 2011).
- The strict application of the residence principle, according to which Gross Value Added (GVA) is distributed to the region where it is created and where the relevant employment takes place, and not to the place where the output is consumed.
- The use of regional data from the annual structural business surveys (SBS) conducted by ELSTAT.

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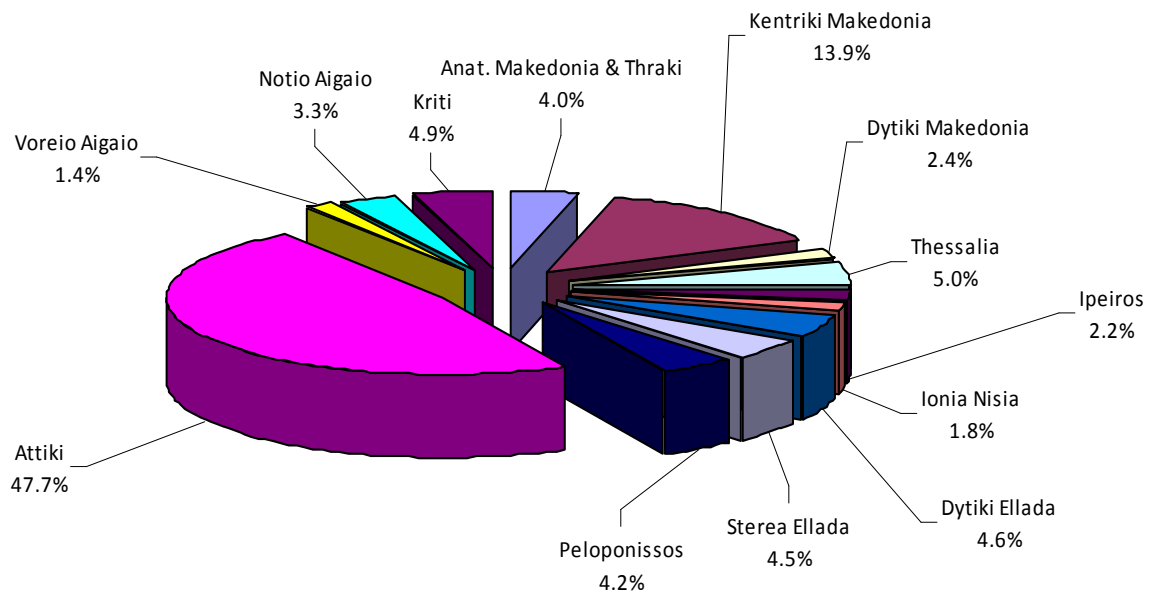
III. ELSTAT has implemented the new classification of economic activities (NACE Rev. 2) on the updated and revised regional data, as required by EU Commission Regulation 715/2010. The introduction of this new classification helps to maintain the relevance of European statistics by taking into account technological developments and structural changes in the economy.

IV. In the tables below are presented the main results regarding the regional distribution of GVA.

**Table 1: Total Gross Value Added per Region (NUTS II)***(At current prices. In million €)*

Regions (NUTSII)	Years	Total Gross Value Added				
		2005	2006*	2007*	2008*	2009*
<b>Total of Greece</b>		172595	184759	195266	204873	206610
<i>Anat. Makedonia &amp; Thraki</i>		6958	7219	7756	8077	8264
<i>Kentriki Makedonia</i>		23883	25487	27388	28762	28796
<i>Dytiki Makedonia</i>		4124	4435	4843	4937	4911
<i>Thessalia</i>		9040	9620	9900	10346	10354
<i>Ipeiros</i>		3896	4048	4319	4477	4530
<i>Ionia Nisia</i>		3422	3504	3777	3923	3683
<i>Dytiki Ellada</i>		8704	9188	9464	9724	9507
<i>Stereia Ellada</i>		8504	8792	9055	9427	9398
<i>Peloponissos</i>		7624	8216	8594	8691	8749
<i>Attiki</i>		79432	86497	91348	96506	98600
<i>Voreio Aigaio</i>		2512	2660	2858	3029	2970
<i>Notio Aigaio</i>		5780	6000	6437	6921	6819
<i>Kriti</i>		8716	9093	9526	10054	10028

\* Provisional data

**Diagram 1: Regions contribution to total GVA.  
Year 2009**

**Table 2: Gross Value Added per Industry (A10)\* and Region (NUTS II). Year 2009**

(Provisional data. At current prices. In million €)

Industries Regions (NUTS II)	A	B, C, D, E	F	G, H, I	J	K	L	M, N	O, P, Q	R, S, T, U
<b>Total of Greece</b>	6370	27677	11970	53761	8910	9191	25881	12327	40355	10168
<b>Anat. Makedonia &amp; Thraki</b>	462	1361	480	1920	143	227	694	272	2380	325
<b>Kentriki Makedonia</b>	1307	4208	1823	7925	737	846	2838	1231	6214	1667
<b>Dytiki Makedonia</b>	227	2165	299	698	61	108	315	118	769	150
<b>Thessalia</b>	906	1656	706	2437	138	263	1010	349	2430	458
<b>Ipeiros</b>	284	478	404	1186	77	126	498	155	1064	259
<b>Ionia Nisia</b>	107	162	293	1745	51	86	406	127	550	158
<b>Dytiki Ellada</b>	696	1121	766	2436	275	274	1075	292	2098	473
<b>Stereia Ellada</b>	632	3006	581	2018	124	183	813	224	1487	331
<b>Peloponissos</b>	563	1817	599	2014	179	211	1079	287	1542	458
<b>Attiki</b>	337	10215	4508	23473	6769	6358	15276	8539	17919	5206
<b>Voreio Aigaio</b>	122	175	194	946	63	85	329	104	860	91
<b>Notio Aigaio</b>	155	423	450	3389	92	136	619	188	1150	218
<b>Kriti</b>	573	889	866	3575	201	289	929	439	1892	374

\* The description of industries of the classification Nace Rev. 2 is:

A	A	Agriculture, forestry and fishing
	B	Mining and quarrying
B, C, D, E	C	Manufacturing
	D	Electricity, gas, steam and air conditioning supply
	E	Water supply; sewerage, waste management and remediation activities
F	F	Construction
	G	Wholesale and retail trade; repair of motor vehicles and motorcycles
G, H, I	H	Transportation and storage
	I	Accommodation and food service activities
J	J	Information and communication
K	K	Financial and insurance activities
L	L	Real estate activities
M, N	M	Professional, scientific and technical activities
	N	Administrative and support service activities
O, P, Q	O	Public administration and defence; compulsory social security
	P	Education
	Q	Human health and social work activities
	R	Arts, entertainment and recreation
	S	Other service activities
R, S, T, U	T	Activities of households as employers; undifferentiated goods and services-producing activities of households for own use
	U	Activities of extraterritorial organisations and bodies

V. Additional tables and a note regarding the methodology followed for the compilation of the regional GVA and the revision of regional data are available on the web page of ELSTAT:

[http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p\\_param=A0703](http://www.statistics.gr/portal/page/portal/ESYE/PAGE-themes?p_param=A0703)