



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

Piraeus, 27 July 2012

PRESS RELEASE

Quarterly Non-Financial Accounts of General Government

1st Quarter 2012

The Hellenic Statistical Authority (ELSTAT) with the present press release announces the quarterly non-financial accounts of General Government for the first quarter of 2012 (Table 1 & Table 2). The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

TABLE 1 Quarterly non-financial accounts of General Government
2010 Q1 – 2012 Q1 (mio Euro)

ITEMS	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1
Total Revenue	19.863	22.105	21.669	26.610	19.330	20.591	21.498	26.656	18.971
Taxes on production and imports	6.008	6.609	7.261	7.466	5.760	6.322	6.912	7.616	5.529
Taxes on income and property	3.859	4.295	3.957	5.404	3.466	4.003	4.551	5.925	3.351
Social contributions	7.331	7.219	7.118	8.096	7.137	6.792	6.660	6.913	6.517
Other	2.529	2.901	2.728	2.859	2.332	2.750	2.661	3.319	2.410
Capital transfers	136	1.081	605	2.785	635	724	714	2.883	1.164
Total Expenditure	27.463	27.414	26.709	32.520	23.928	27.330	26.954	29.557	23.635
Primary expenditure	24.170	24.118	23.337	29.288	20.236	23.436	23.178	25.889	20.108
Compensation of employees	6.554	6.962	6.608	7.646	5.924	6.612	6.599	6.931	5.607
Social benefits	12.384	11.375	10.847	12.614	10.909	12.279	11.396	12.442	10.694
Goods and Services	2.565	3.441	3.075	4.611	1.545	2.059	2.490	3.646	1.851
Subsidies	22	24	30	53	15	29	24	42	9
Other current transfers	1.312	548	784	714	1.060	339	814	278	1.273
Capital transfers	1.333	1.768	1.993	3.650	783	2.118	1.855	2.550	674
Interest	3.293	3.296	3.372	3.232	3.692	3.894	3.776	3.668	3.527
Primary Balance (excluding interest)	-4.307	-2.013	-1.668	-2.678	-906	-2.845	-1.680	767	-1.137
Overall Balance	-7.600	-5.309	-5.040	-5.910	-4.598	-6.739	-5.456	-2.901	-4.664

TABLE 2: Quarterly non-financial accounts of General Government
Q1 2010–Q1 2012 - Percentage contribution

ITEMS	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3	2011Q4	2012Q1
As percentage of Total Revenues									
Taxes on production and imports	30,2	29,9	33,5	28,1	29,8	30,7	32,2	28,6	29,1
Taxes on income and property	19,4	19,4	18,3	20,3	17,9	19,4	21,2	22,2	17,7
Social contributions	36,9	32,7	32,8	30,4	36,9	33,0	31,0	25,9	34,4
Other	12,7	13,1	12,6	10,7	12,1	13,4	12,4	12,5	12,7
Capital transfers	0,7	4,9	2,8	10,5	3,3	3,5	3,3	10,8	6,1
As percentage of Total Expenditure									
Primary expenditure	88,0	88,0	87,4	90,1	84,6	85,8	86,0	87,6	85,1
Compensation of employees	23,9	25,4	24,7	23,5	24,8	24,2	24,5	23,4	23,7
Social benefits	45,1	41,5	40,6	38,8	45,6	44,9	42,3	42,1	45,2
Goods and Services	9,3	12,6	11,5	14,2	6,5	7,5	9,2	12,3	7,8
Subsidies	0,1	0,1	0,1	0,2	0,1	0,1	0,1	0,1	0,0
Other current transfers	4,8	2,0	2,9	2,2	4,4	1,2	3,0	0,9	5,4
Capital transfers	4,9	6,4	7,5	11,2	3,3	7,7	6,9	8,6	2,9
Interest	12,0	12,0	12,6	9,9	15,4	14,2	14,0	12,4	14,9

The quarterly non-financial accounts of General Government from the first quarter of 2009 onwards have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts (ESA95). It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data, which are published in the context of the Excessive Deficit Procedure Notifications, in April and in October of each year.

References

Detailed tables are available in the website of ELSTAT:

[Table 1: Quarterly Non-Financial Accounts of General Government \(Expenses\) \(1st Quarter 2009 – 1st Quarter 2012 \)](#)

[Table 2: Quarterly Non-Financial Accounts of General Government \(Revenues\) \(1st Quarter 2009 – 1st Quarter 2012 \)](#)

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