



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

Quarterly Non-Financial Accounts of General Government

3rd Quarter 2011

The Hellenic Statistical Authority (ELSTAT), with a view to improving the dissemination of statistical information, is initiating the publication of press releases on the quarterly non-financial accounts of General Government. The present press release concerns the third quarter of 2011 (Table 1 & Table 2). The quarterly non-financial accounts of General Government provide information on the aggregates constituting General Government revenue (taxes, social contributions, capital transfers, etc) and expenditure (compensation of employees, intermediate consumption, social benefits, interest payments, etc).

TABLE 1 Quarterly non-financial accounts of General Government
2009 QI–2011 QIII (mio Euro)

ITEMS	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3
Total Revenue	18,436	22,648	20,799	26,187	19,621	22,068	21,411	26,650	18,974	20,380	21,928
Taxes on production and imports	5,436	6,509	6,311	7,897	6,007	6,607	7,264	7,465	5,834	6,389	6,924
Taxes on income and property	3,876	5,159	4,743	5,367	3,860	4,296	3,958	5,402	3,465	3,839	4,381
Social contributions	6,715	7,808	6,989	7,946	7,331	7,220	7,117	8,083	7,220	6,866	6,893
Other	2,250	2,482	2,200	3,147	2,278	2,887	2,474	2,906	1,819	2,532	3,072
Capital transfers	159	690	556	1,830	145	1,058	598	2,794	636	754	658
Total Expenditure	26,870	31,557	29,229	36,980	27,613	27,386	26,687	32,527	23,981	27,137	27,301
Primary expenditure	24,095	28,509	26,190	33,927	24,320	24,090	23,315	29,283	20,198	23,238	23,537
Compensation of employees	6,554	7,914	7,547	8,954	6,553	6,946	6,604	7,433	5,988	6,736	6,780
Social benefits	11,761	12,531	11,159	13,519	12,384	11,375	10,847	12,614	10,753	11,980	11,114
Goods and Services	3,035	3,944	3,946	6,126	2,629	3,428	3,064	4,829	1,670	2,237	2,818
Subsidies	30	28	33	32	22	24	30	53	8	30	23
Other current transfers	940	754	667	1,118	1,308	550	766	715	1,111	364	926
Capital transfers	1,775	3,338	2,838	4,178	1,424	1,767	2,004	3,639	668	1,891	1,876
Interest	2,775	3,048	3,039	3,053	3,293	3,296	3,372	3,244	3,783	3,899	3,764
Primary Balance (excluding interest)	-5,659	-5,861	-5,391	-7,740	-4,699	-2,022	-1,904	-2,633	-1,224	-2,858	-1,609
Overall Balance	-8,434	-8,909	-8,430	-10,793	-7,992	-5,318	-5,276	-5,877	-5,007	-6,757	-5,373

TABLE 2: Quarterly non-financial accounts of General Government
QI 2009–QIII 2011 -Percentage contribution

ITEMS	2009Q1	2009Q2	2009Q3	2009Q4	2010Q1	2010Q2	2010Q3	2010Q4	2011Q1	2011Q2	2011Q3
As percentage of Total Revenues											
Taxes on production and imports	29.5	28.7	30.3	30.2	30.6	29.9	33.9	28.0	30.7	31.3	31.6
Taxes on income and property	21.0	22.8	22.8	20.5	19.7	19.5	18.5	20.3	18.3	18.8	20.0
Social contributions	36.4	34.5	33.6	30.3	37.4	32.7	33.2	30.3	38.1	33.7	31.4
Other	12.2	11.0	10.6	12.0	11.6	13.1	11.6	10.9	9.6	12.4	14.0
Capital transfers	0.9	3.0	2.7	7.0	0.7	4.8	2.8	10.5	3.4	3.7	3.0
As percentage of Total Expenditure											
Primary expenditure	89.7	90.3	89.6	91.7	88.1	88.0	87.4	90.0	84.2	85.6	86.2
Compensation of employees	24.4	25.1	25.8	24.2	23.7	25.4	24.7	22.9	25.0	24.8	24.8
Social benefits	43.8	39.7	38.2	36.6	44.8	41.5	40.6	38.8	44.8	44.1	40.7
Goods and Services	11.3	12.5	13.5	16.6	9.5	12.5	11.5	14.8	7.0	8.2	10.3
Subsidies	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.0	0.1	0.1
Other current transfers	3.5	2.4	2.3	3.0	4.7	2.0	2.9	2.2	4.6	1.3	3.4
Capital transfers	6.6	10.6	9.7	11.3	5.2	6.5	7.5	11.2	2.8	7.0	6.9
Interest	10.3	9.7	10.4	8.3	11.9	12.0	12.6	10.0	15.8	14.4	13.8

The quarterly non-financial accounts of General Government from the first quarter of 2009 onwards have been compiled by ELSTAT based mainly on direct data sources. The data are compiled in full consistency with the European System of Accounts (ESA95). It should be noted that the methods used to compile data on a quarterly basis are consistent with the methods used to compile the annual data, which are published in the context of the Excessive Deficit Procedure Notifications, in April and in October of each year.

References

An inventory of sources and methods is provided in the website of ELSTAT:

[MAIN SOURCES AND METHODS USED FOR THE COMPILATION OF QUARTERLY NON-FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT \(GG\)](#)

Detailed tables are available in the website of ELSTAT:

[Table 1: Quarterly Non-Financial Accounts of General Government \(Expenses\) \(1st Quarter 2009 - 3rd Quarter 2011 \)](#)

[Table 2: Quarterly Non-Financial Accounts of General Government \(Revenues\) \(1st Quarter 2009 - 3rd Quarter 2011 \)](#)

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