



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF  
THE NATIONAL STATISTICAL SERVICE  
OF GREECE**

Piraeus, 7 August 2008

## **PRESS RELEASE**

### **CONSUMER PRICE INDEX <sup>1, 2, 3</sup> (2005=100,0)**

**July 2008**

The Consumer Price Index (CPI) in July 2008, as compared to July 2007, increased by 4,9%. A year earlier, the annual rate of change of the CPI was 2,5%.

The CPI in July 2008, as compared to June 2008, decreased by 0,8 %. A year earlier, the monthly rate of change of the CPI was also -0,8%.

In the twelve-month period August 07 – July 08 the average rate of change of the CPI was 4,0%. A year earlier, the corresponding rate of change of the CPI was 2,8%.

---

<sup>1</sup>The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG).The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

<sup>2</sup> The aim of this index is to estimate the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

<sup>3</sup> The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

## Consumer Price Index – July 2008

Monthly rates of change

(2005=100,0)

| Main groups<br>of goods and services |                                | Weights<br>HBS<br>04 / 05<br>(%) | 2008   | 2008   | Rate of<br>change<br>(%) | 2007   | 2007   | Rate of<br>change<br>(%) |
|--------------------------------------|--------------------------------|----------------------------------|--------|--------|--------------------------|--------|--------|--------------------------|
|                                      |                                |                                  | July   | June   |                          | July   | June   |                          |
| 1                                    | Food & non-Alcoholic Beverages | 178,21                           | 110,60 | 111,66 | -1,0                     | 105,08 | 105,38 | -0,3                     |
| 2                                    | Alcoholic Beverages & Tobacco  | 41,60                            | 114,95 | 114,92 | 0,0                      | 112,45 | 112,41 | 0,0                      |
| 3                                    | Clothing and Footwear          | 87,01                            | 105,42 | 112,98 | -6,7                     | 102,15 | 109,46 | -6,7                     |
| 4                                    | Housing                        | 116,51                           | 121,57 | 120,23 | 1,1                      | 109,29 | 109,13 | 0,1                      |
| 5                                    | Household Equipment            | 78,22                            | 106,46 | 108,69 | -2,0                     | 103,23 | 105,38 | -2,0                     |
| 6                                    | Health                         | 74,55                            | 109,82 | 109,78 | 0,0                      | 105,86 | 105,84 | 0,0                      |
| 7                                    | Transport                      | 132,21                           | 112,65 | 112,83 | -0,2                     | 105,67 | 105,81 | -0,1                     |
| 8                                    | Communication                  | 47,02                            | 97,84  | 97,83  | 0,0                      | 101,10 | 101,11 | 0,0                      |
| 9                                    | Recreation and Culture         | 50,30                            | 105,95 | 105,83 | 0,1                      | 103,59 | 103,50 | 0,1                      |
| 10                                   | Education                      | 26,63                            | 111,52 | 111,52 | 0,0                      | 106,59 | 106,59 | 0,0                      |
| 11                                   | Hotels, Cafés & Restaurants    | 100,19                           | 112,54 | 112,20 | 0,3                      | 106,90 | 106,28 | 0,6                      |
| 12                                   | Miscellaneous Goods & Services | 67,56                            | 107,94 | 108,27 | -0,3                     | 104,67 | 104,87 | -0,2                     |
| Overall Index                        |                                | 1000,00                          | 110,70 | 111,57 | -0,8                     | 105,55 | 106,35 | -0,8                     |

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

# Consumer Price Index – July 2008

Annual rates of change  
(2005=100,0)

I

| Main groups<br>of goods and services |                                  | July<br>2007 | July<br>2006 | Rate of<br>change<br>(%) | Effect  |
|--------------------------------------|----------------------------------|--------------|--------------|--------------------------|---------|
| 1                                    | Food and non Alcoholic Beverages | 105,08       | 102,35       | 2,7                      | 0,4737  |
| 2                                    | Alcoholic Beverages and Tobacco  | 112,45       | 105,39       | 6,7                      | 0,2851  |
| 3                                    | Clothing and Footwear            | 102,15       | 98,65        | 3,5                      | 0,2958  |
| 4                                    | Housing                          | 109,29       | 107,06       | 2,1                      | 0,2525  |
| 5                                    | Household Equipment              | 103,23       | 101,03       | 2,2                      | 0,1672  |
| 6                                    | Health                           | 105,86       | 102,59       | 3,2                      | 0,2371  |
| 7                                    | Transport                        | 105,67       | 105,86       | -0,2                     | -0,0241 |
| 8                                    | Communication                    | 101,10       | 100,13       | 1,0                      | 0,0447  |
| 9                                    | Recreation and Culture           | 103,59       | 101,35       | 2,2                      | 0,1094  |
| 10                                   | Education                        | 106,59       | 102,70       | 3,8                      | 0,1007  |
| 11                                   | Hotels, Cafés and Restaurants    | 106,90       | 102,53       | 4,3                      | 0,4253  |
| 12                                   | Miscellaneous Goods and Services | 104,67       | 102,31       | 2,3                      | 0,1549  |
| Overall Index                        |                                  | 105,55       | 102,95       | 2,5                      |         |

II

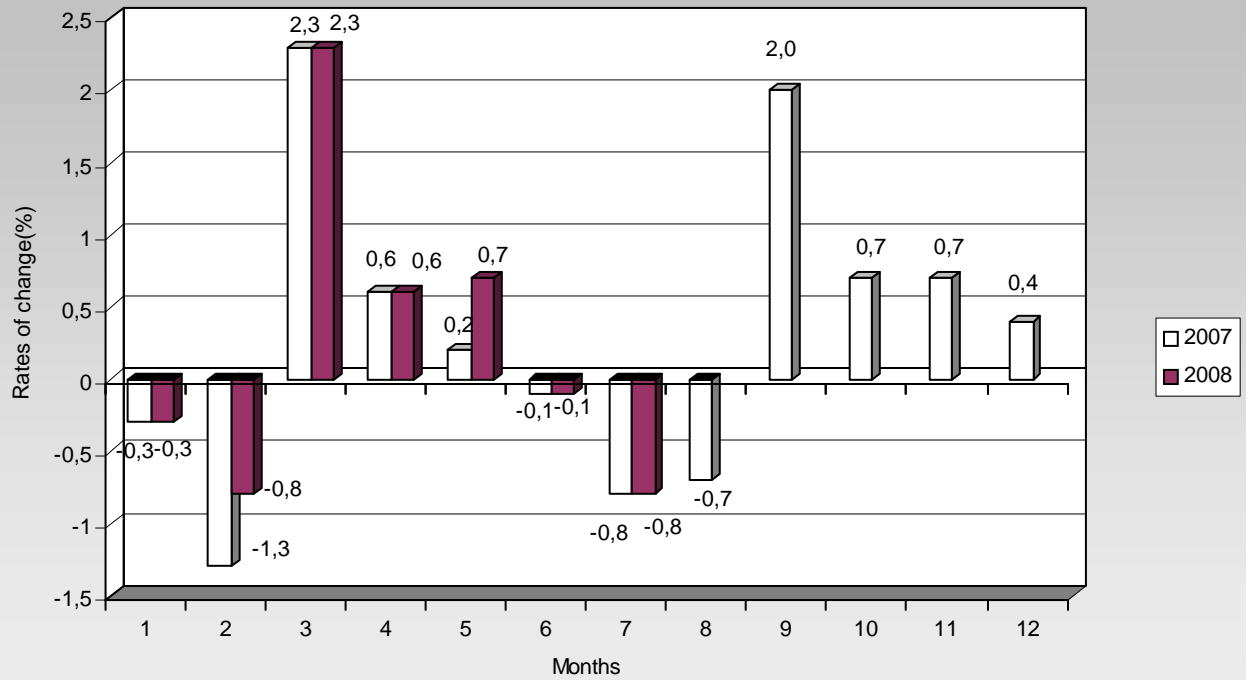
| Main groups<br>of goods and services |                                  | July<br>2008 | July<br>2007 | Rate of<br>change<br>(%) | Effect  |
|--------------------------------------|----------------------------------|--------------|--------------|--------------------------|---------|
| 1                                    | Food and non Alcoholic Beverages | 110,60       | 105,08       | 5,2                      | 0,9314  |
| 2                                    | Alcoholic Beverages and Tobacco  | 114,95       | 112,45       | 2,2                      | 0,0987  |
| 3                                    | Clothing and Footwear            | 105,42       | 102,15       | 3,2                      | 0,2697  |
| 4                                    | Housing                          | 121,57       | 109,29       | 11,2                     | 1,3559  |
| 5                                    | Household Equipment              | 106,46       | 103,23       | 3,1                      | 0,2391  |
| 6                                    | Health                           | 109,82       | 105,86       | 3,7                      | 0,2796  |
| 7                                    | Transport                        | 112,65       | 105,67       | 6,6                      | 0,8740  |
| 8                                    | Communication                    | 97,84        | 101,10       | -3,2                     | -0,1454 |
| 9                                    | Recreation and Culture           | 105,95       | 103,59       | 2,3                      | 0,1125  |
| 10                                   | Education                        | 111,52       | 106,59       | 4,6                      | 0,1245  |
| 11                                   | Hotels, Cafés and Restaurants    | 112,54       | 106,90       | 5,3                      | 0,5347  |
| 12                                   | Miscellaneous Goods and Services | 107,94       | 104,67       | 3,1                      | 0,2091  |
| Overall Index                        |                                  | 110,70       | 105,55       | 4,9                      |         |

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

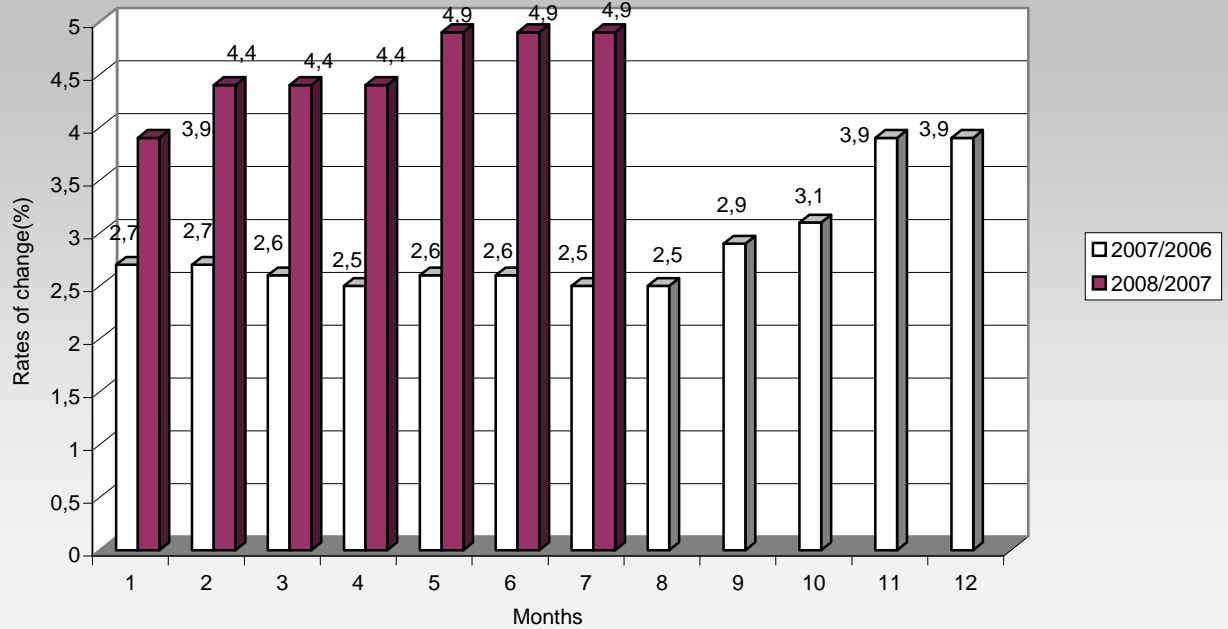
Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

## DIAGRAMS

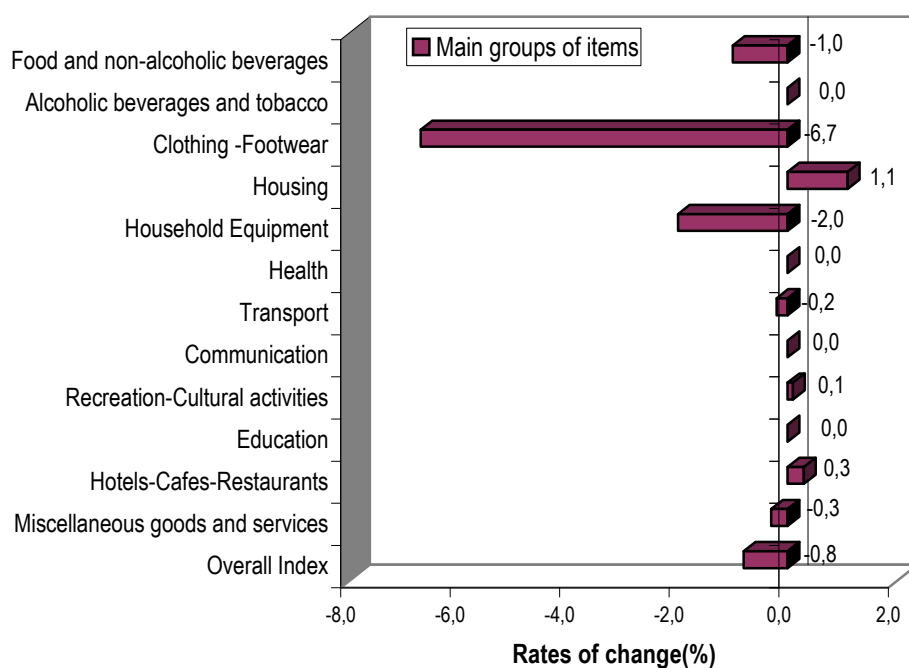
Monthly rates of change(%) of the overall Consumer Price Index during the years 2007 and 2008



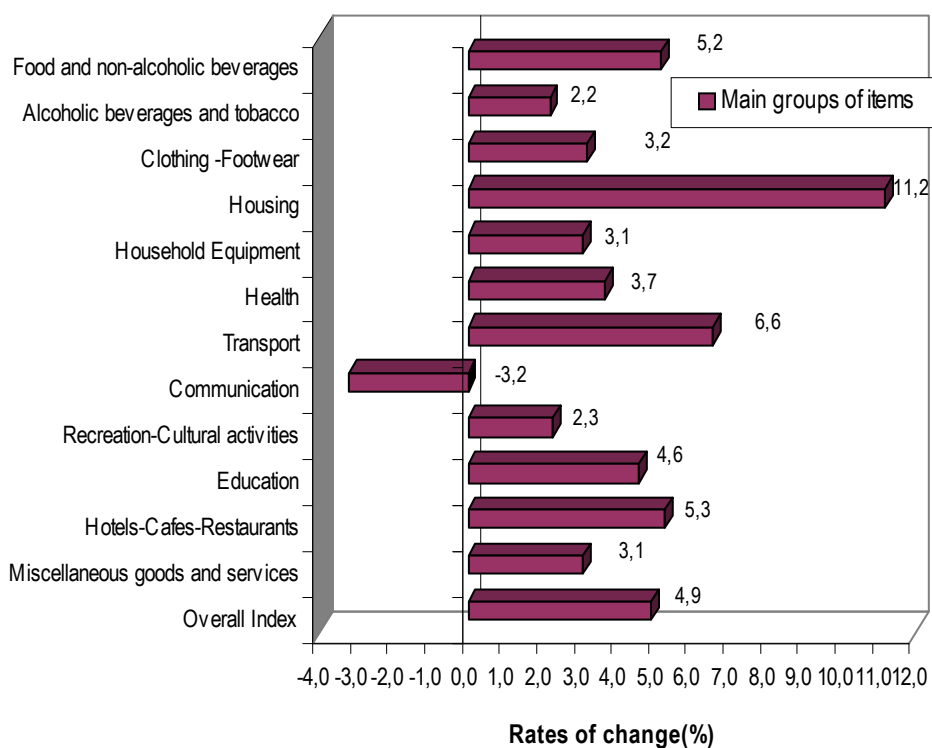
Annual rates of change(%) of the overall Consumer Price Index during the years 2007 and 2008



**Monthly rates of change (%) of the CPI between July 2008 and June 2008**



**Annual rates of change (%) of the CPI between July 2008 and July 2007**



For further information on data:

**Maria Stavropoulou**  
**Economic and Short-Term Indicators Division**  
**Tel:0030 210 4852125**  
**Fax:0030 210 4852724**

[stavropm@statistics.gr](mailto:stavropm@statistics.gr)