



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus, 9 June 2008

PRESS RELEASE

CONSUMER PRICE INDEX ^{1, 2, 3} (2005=100,0)

May 2008

The Consumer Price Index (CPI) in May 2008, as compared to May 2007, increased by 4,9%. A year earlier, the annual rate of change of the CPI was 2,6%.

The CPI in May 2008, as compared to April 2008, increased by 0,7 %. A year earlier, the monthly rate of change of the CPI was 0,2%.

In the twelve-month period June 07 – May 08 the average rate of change of the CPI was 3,6%. A year earlier, the corresponding rate of change of the CPI was 2,9%.

¹The Consumer Price Index (CPI), in Greece, is compiled since 1959 onwards, by the National Statistical Service of Greece (NSSG). The compiled CPI till the year 2000 referred to the urban areas of Greece, while the compiled CPI from 2001 refers to the whole Country. The CPI is revised in regular time according to the results of the latest, each time, Household Budget Survey (HBS). The last revision of the CPI was based on the results of the HBS conducted in the period 2004/05 and since April 2006, the revised CPI is published, with base year 2005=100,0.

² The aim of this index is to estimate the general level of the prices of goods and services that compose the "basket" of the purchases of the average household.

³ The revised CPI in conformity with the HICPs practice is rounded up to 2 decimal figures when published.

More information about CPI is included to a special methodological note.

Consumer Price Index – May 2008

Monthly rates of change

(2005=100,0)

Main groups of goods and services		Weights HBS 04 / 05 (%)	2008	2008	Rate of change (%)	2007	2007	Rate of change (%)
			May	April		May	April	
1	Food & non-Alcoholic Beverages	178,21	113,96	114,40	-0,4	106,86	107,31	-0,4
2	Alcoholic Beverages & Tobacco	41,60	115,15	114,08	0,9	112,37	112,27	0,1
3	Clothing and Footwear	87,01	112,95	111,51	1,3	109,45	108,04	1,3
4	Housing	116,51	120,09	119,70	0,3	108,86	108,51	0,3
5	Household Equipment	78,22	108,69	107,70	0,9	105,29	104,84	0,4
6	Health	74,55	109,58	108,92	0,6	105,71	105,57	0,1
7	Transport	132,21	111,12	108,03	2,9	105,67	104,31	1,3
8	Communication	47,02	97,83	97,83	0,0	101,11	101,11	0,0
9	Recreation and Culture	50,30	105,79	105,95	-0,2	103,22	103,46	-0,2
10	Education	26,63	111,52	111,52	0,0	106,59	106,59	0,0
11	Hotels, Cafés & Restaurants	100,19	111,79	110,93	0,8	105,73	106,30	-0,5
12	Miscellaneous Goods & Services	67,56	108,22	107,79	0,4	104,61	104,32	0,3
Overall Index		1000,00	111,68	110,90	0,7	106,45	106,19	0,2

Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

Note 2: Percentage changes are calculated on the basis of indices with infinite decimal figures and rounded up to one decimal figure when published.

Consumer Price Index – May 2008

Annual rates of change

(2005=100,0)

I

Main groups of goods and services		May 2007	May 2006	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	106,86	104,74	2,0	0,3629
2	Alcoholic Beverages and Tobacco	112,37	103,30	8,8	0,3639
3	Clothing and Footwear	109,45	106,10	3,2	0,2809
4	Housing	108,86	106,68	2,0	0,2454
5	Household Equipment	105,29	102,84	2,4	0,1847
6	Health	105,71	102,48	3,2	0,2322
7	Transport	105,67	103,99	1,6	0,2141
8	Communication	101,11	100,14	1,0	0,0440
9	Recreation and Culture	103,22	101,37	1,8	0,0894
10	Education	106,59	102,70	3,8	0,0999
11	Hotels, Cafés and Restaurants	105,73	102,00	3,7	0,3596
12	Miscellaneous Goods and Services	104,61	102,38	2,2	0,1453
Overall Index		106,45	103,73	2,6	

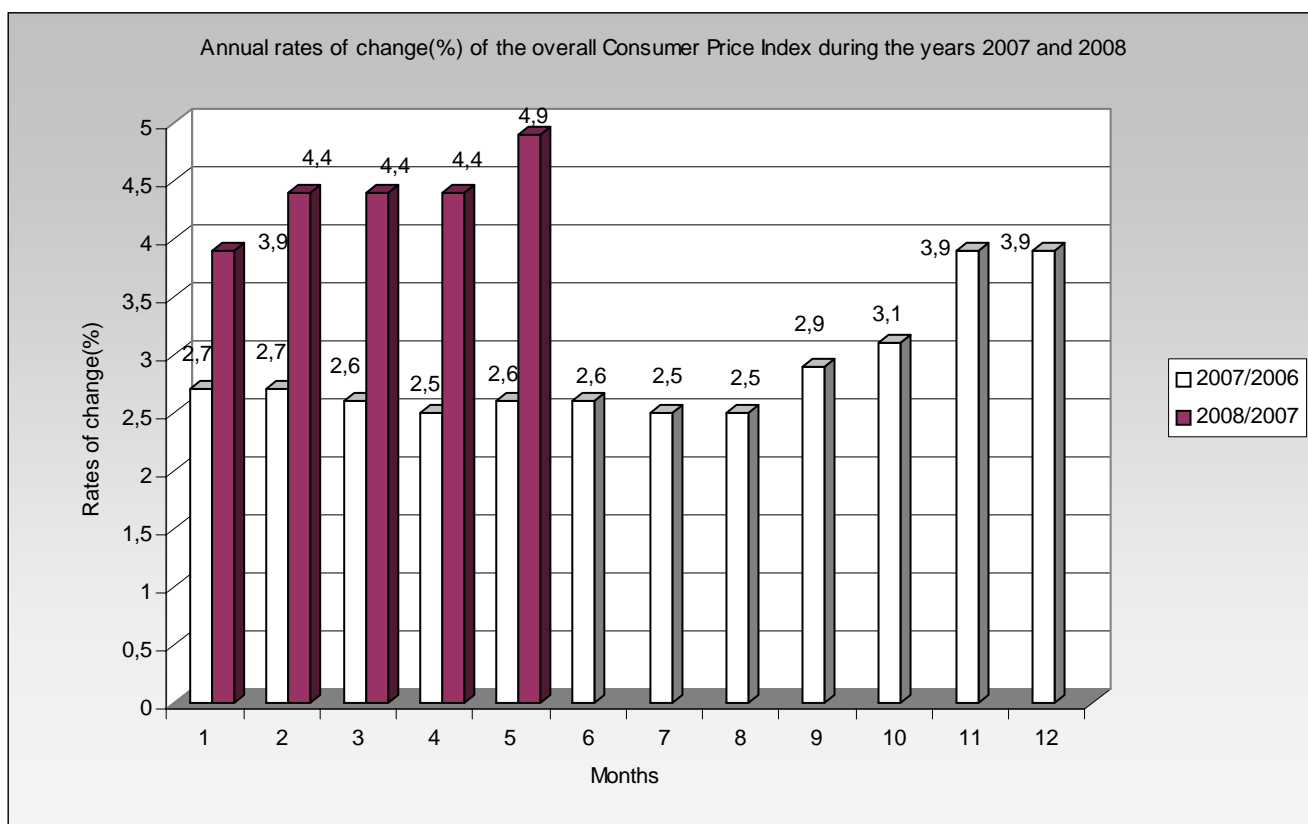
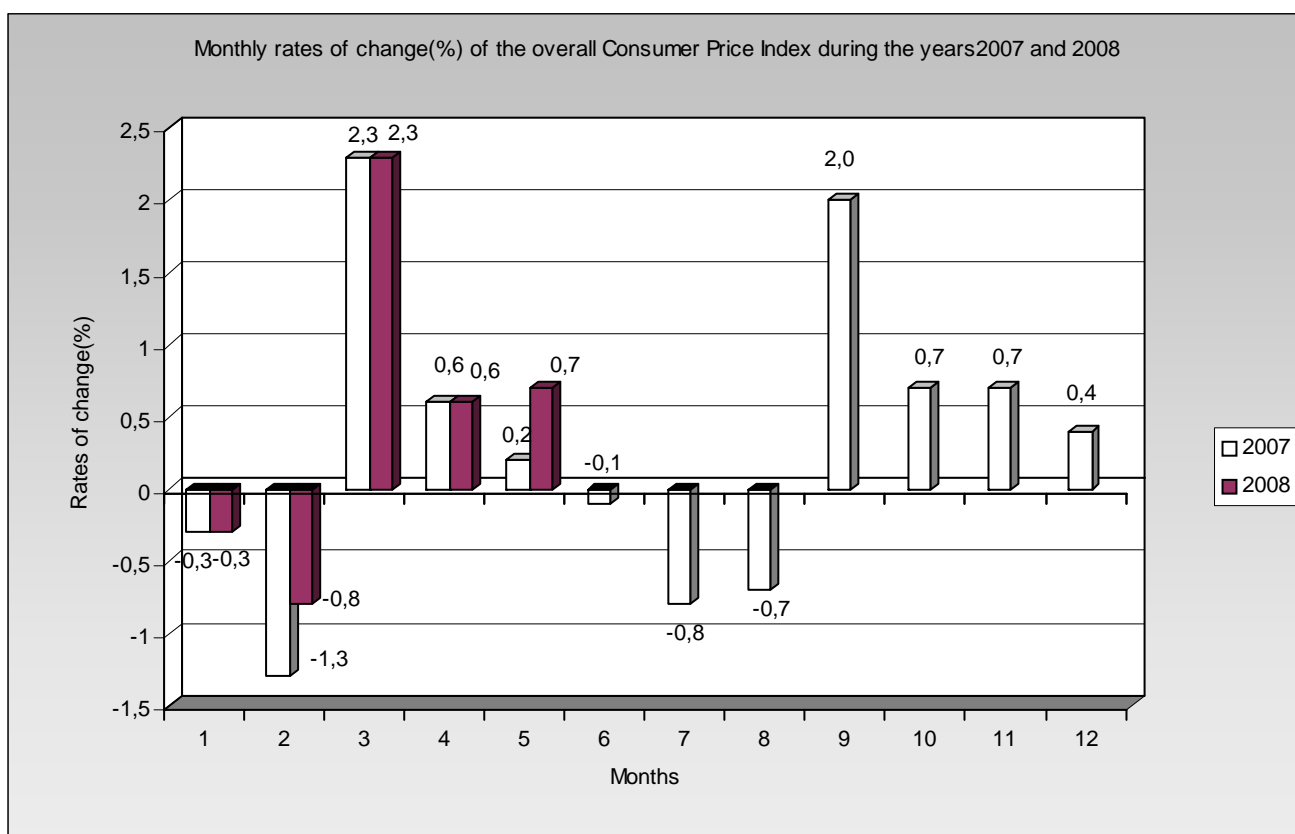
II

Main groups of goods and services		May 2008	May 2007	Rate of change (%)	Effect
1	Food and non Alcoholic Beverages	113,96	106,86	6,6	1,1887
2	Alcoholic Beverages and Tobacco	115,15	112,37	2,5	0,1084
3	Clothing and Footwear	112,95	109,45	3,2	0,2861
4	Housing	120,09	108,86	10,3	1,2284
5	Household Equipment	108,69	105,29	3,2	0,2497
6	Health	109,58	105,71	3,7	0,2712
7	Transport	111,12	105,67	5,2	0,6772
8	Communication	97,83	101,11	-3,2	-0,1448
9	Recreation and Culture	105,79	103,22	2,5	0,1215
10	Education	111,52	106,59	4,6	0,1234
11	Hotels, Cafés and Restaurants	111,79	105,73	5,7	0,5709
12	Miscellaneous Goods and Services	108,22	104,61	3,4	0,2290
Overall Index		111,68	106,45	4,9	

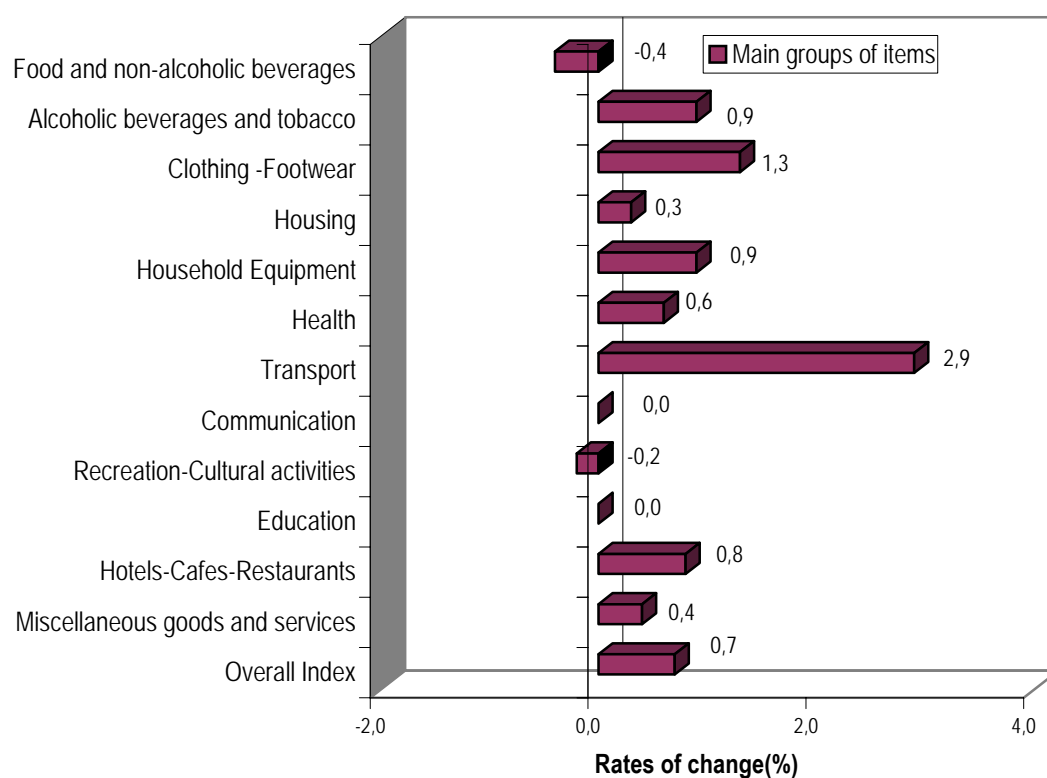
Note 1: The indices are calculated with infinite decimal figures and rounded up to two decimal figures when published.

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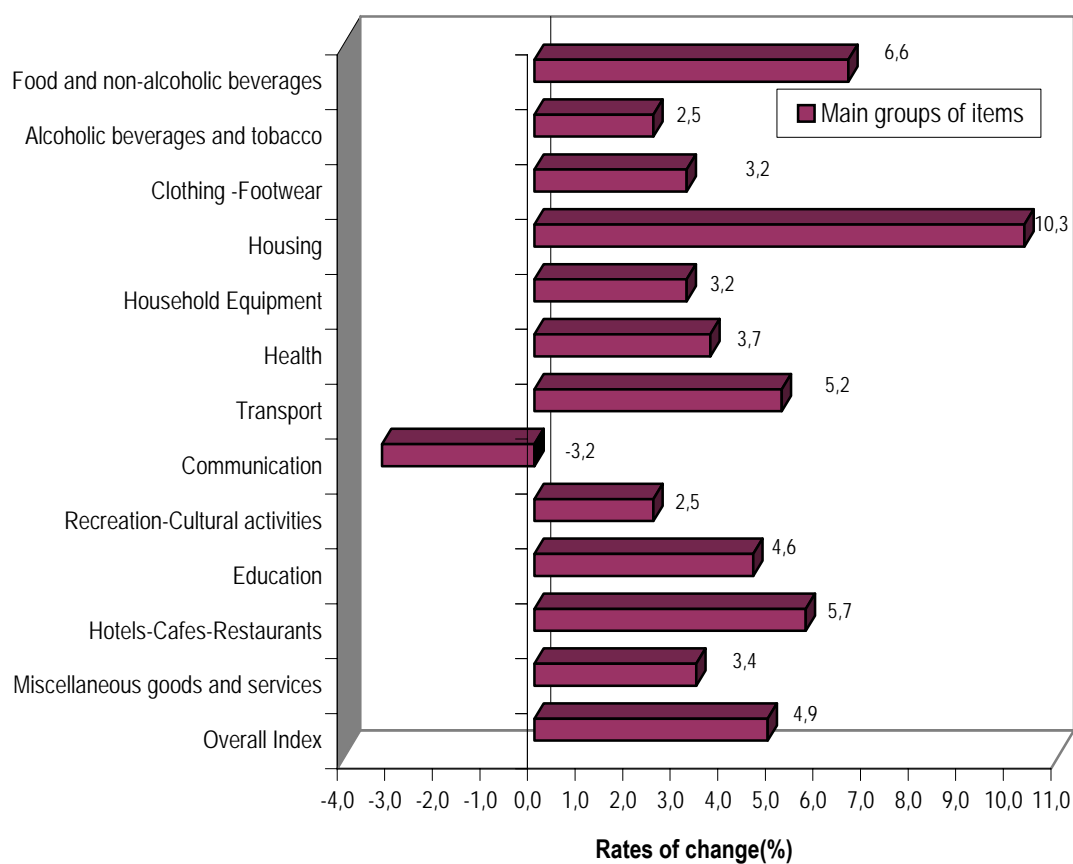
DIAGRAMS



Monthly rates of change (%) of the CPI between May 2008 and April 2008



Annual rates of change (%) of the CPI between May 2008 and May 2007



For further information on data:

Maria Stavropoulou
Economic and Short-Term Indicators Division
Tel:0030 210 4852125
Fax:0030 210 4852724

stavropm@statistics.gr