



HELLENIC REPUBLIC



HELLENIC STATISTICAL AUTHORITY

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PRESS RELEASE

New Producer Price Indices for Services

PRODUCER PRICE INDICES FOR SERVICES: 4th Quarter 2009

The Hellenic Statistical Authority publishes the new Producer Price Indices for the Services Sector, with base year 2006=100.0, for the fourth quarter 2009, as follows:

- Producer price index for freight transport services by road and removal services (industry 494)
- Producer price index for air transport services (industry 51)
- Producer price index for warehousing and storage services (industry 5210)
- Producer price index for cargo handling services (industry 5224)
- Producer price index for postal services and courier services (industry 53) which is distinguished in producer price index for postal services under universal service obligation (industry 531) and producer price index for other postal and courier services (industry 532)
- Producer price index for technical testing and analysis services (industry 712)
- Producer price index for market research and public opinion polling services (industry 732)
- Producer price index for security and investigation services (industry 80)
- Producer price index for cleaning services (industry 812)

The evolution of the compiled Producer Price Indices for the Services Sector is shown in the following tables. The data are provisional when first released and become final in the next quarter.

Specifically, in these tables are shown, by case, the following:

In the table 1 are shown the annual rates of change of the above indices of the fourth quarter 2009, as compared to the fourth quarter 2008, as well as the annual rates of change of the fourth quarter 2008 as compared to the fourth quarter 2007.

In the table 2 are shown the quarterly rates of change of the above indices of the fourth quarter 2009, as compared to the third quarter 2009, as well as the quarterly rates of change of the fourth quarter 2008 and 2007 as compared to the third quarter 2008 and 2007 respectively.

In the table 3, the evolution of the above indices per quarter for the period 2007-2009.

Information:

Economic and Short-Term
Indicators Division
Wholesale Prices and Price
Indices Section

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Table 1: Annual comparisons of the Producer Price Indices for Services

Base year: 2006=100.0

Nace Rev. 2 code	Services categories	4 th quarter			Annual rate of change (%)	
		2009	2008	2007	2009/2008	2008/2007
494	Freight transport services by road and removal services	109.3	111.3	104.1	-1.8	6.9
51	Air transport services	91.9	98.0	95.2	-6.2	3.0
5210	Warehousing and storage services	113.1	109.6	103.1	3.2	6.3
5224	Cargo handling services	106.0	106.6	102.1	-0.6	4.4
53	Postal and courier services	112.5	109.7	104.5	2.5	5.0
531	Postal services under universal service obligation	113.5	111.4	105.7	1.8	5.5
532	Other postal and courier services	110.8	106.7	102.5	3.8	4.2
712	Technical testing and analysis services	100.9	98.5	97.3	2.4	1.3
732	Market research and public opinion services	108.5	108.3	104.2	0.2	3.9
80	Security and investigation services	118.0	112.7	107.8	4.7	4.6
812	Cleaning services	107.6	106.0	103.3	1.5	2.6

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 2: Quarterly comparisons of the Producer Price Indices for Services

Base year: 2006=100.0

Nace Rev. 2 code	Services categories	2009			2008			2007		
		Q4	Q3	Rate of change (%)	Q4	Q3	Rate of change (%)	Q4	Q3	Rate of change (%)
494	Freight transport services by road and removal services	109.3	109.3	0.0	111.3	111.6	-0.3	104.1	104.1	0.0
51	Air transport services	91.9	92.9	-1.1	98.0	103.2	-5.1	95.2	100.4	-5.2
5210	Warehousing and storage services	113.1	113.1	0.0	109.6	109.6	0.0	103.1	103.1	0.0
5224	Cargo handling services	106.0	106.0	0.0	106.6	106.6	0.0	102.1	102.1	0.0
53	Postal and courier services	112.5	111.0	1.3	109.7	109.4	0.2	104.5	101.8	2.7
531	Postal services under universal service obligation	113.5	111.4	1.8	111.4	111.0	0.4	105.7	102.0	3.6
532	Other postal and courier services	110.8	110.3	0.4	106.7	106.9	-0.1	102.5	101.5	0.9
712	Technical testing and analysis services	100.9	100.4	0.4	98.5	98.5	0.0	97.3	97.9	-0.6
732	Market research and public opinion services	108.5	109.1	-0.6	108.3	108.3	0.0	104.2	103.8	0.3
80	Security and investigation services	118.0	118.0	0.0	112.7	111.6	1.0	107.8	107.3	0.4
812	Cleaning services	107.6	107.3	0.3	106.0	106.1	0.0	103.3	103.6	-0.3

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Table 3: Producer Price Indices for Services, 2007-2009

Base year: 2006=100.0

Nace Rev. 2 code	Services categories	2007				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	104.1	104.1	104.1	104.1	104.1
51	Air transport services	93.7	99.8	100.4	95.2	97.3
5210	Warehousing and storage services	103.1	103.1	103.1	103.1	103.1
5224	Cargo handling services	100.2	102.1	102.1	102.1	101.6
53	Postal and courier services	101.5	101.7	101.8	104.5	102.4
531	Postal services under universal service obligation	102.0	102.0	102.0	105.7	102.9
532	Other postal and courier services	100.7	101.1	101.5	102.5	101.5
712	Technical testing and analysis services	100.5	100.6	97.9	97.3	99.1
732	Market research and public opinion services	103.8	103.8	103.8	104.2	103.9
80	Security and investigation services	107.0	107.3	107.3	107.8	107.4
812	Cleaning services	102.7	103.1	103.6	103.3	103.2

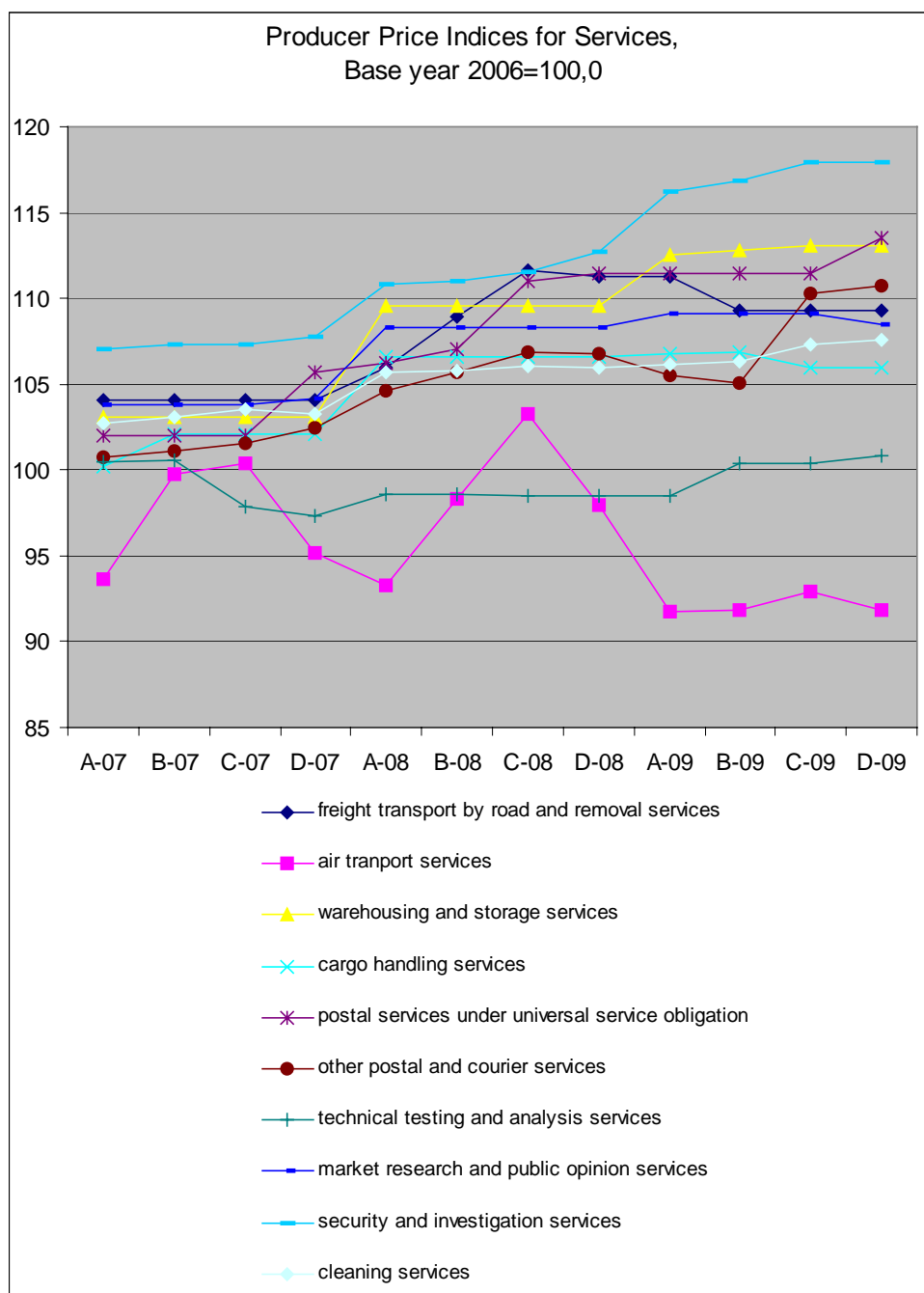
Nace Rev. 2 code	Services categories	2008				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	106.0	108.9	111.6	111.3	109.5
51	Air transport services	93.3	98.3	103.2	98.0	98.2
5210	Warehousing and storage services	109.6	109.6	109.6	109.6	109.6
5224	Cargo handling services	106.6	106.6	106.6	106.6	106.6
53	Postal and courier services	105.6	106.5	109.4	109.7	107.8
531	Postal services under universal service obligation	106.3	107.0	111.0	111.4	108.9
532	Other postal and courier services	104.6	105.7	106.9	106.7	106.0
712	Technical testing and analysis services	98.6	98.6	98.5	98.5	98.6
732	Market research and public opinion services	108.3	108.3	108.3	108.3	108.3
80	Security and investigation services	110.9	111.0	111.6	112.7	111.5
812	Cleaning services	105.7	105.8	106.1	106.0	105.9

Nace Rev. 2 code	Services categories	2009				
		Q1	Q2	Q3	Q4	Annual Average
494	Freight transport services by road and removal services	111.2	109.3	109.3	109.3	109.8
51	Air transport services	91.7	91.8	92.9	91.9	92.1
5210	Warehousing and storage services	112.6	112.8	113.1	113.1	112.9
5224	Cargo handling services	106.8	106.8	106.0	106.0	106.4
53	Postal and courier services	109.2	109.0	111.0	112.5	110.4
531	Postal services under universal service obligation	111.4	111.4	111.4	113.5	112.0
532	Other postal and courier services	105.5	105.0	110.3	110.8	107.9
712	Technical testing and analysis services	98.5	100.4	100.4	100.9	100.0
732	Market research and public opinion services	109.1	109.1	109.1	108.5	109.0
80	Security and investigation services	116.2	116.9	118.0	118.0	117.3
812	Cleaning services	106.1	106.3	107.3	107.6	106.8

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

Diagram: Producer Price Indices for Services, 2007-2009



METHODOLOGICAL NOTES

Generally	The Producer Price Indices for Services (SPPI) are quarterly indices that are compiled for first time in Greece, with base year 2006=100.0.
Purpose of the indices – definitions	<p>The purpose of these indices is to measure the quarterly rates of change in the producer prices of services and to record the prices evolution that reflect the supply and demand conditions in the service markets, for the analysis of the real changes in the economy and in monitoring inflationary pressures.</p> <p>The Producer Price Indices for Services are output price indices for the service production of resident producers. The SPPI cover services provided in the market for all uses, that is intermediate expenditure, final consumption and exports. However, the intermediate expenditure dominates, since the SPPI are restricted to those branches of services whose production is directed mainly to other productive units. Exceptions constitute: the air transport services index, that is compiled as overall index (Business to All) and the two indices for postal and courier services, that are compiled as overall indices and also as partial indices for enterprises (Business to Business) and for consumers (Business to Consumer).</p> <p>The SPPI measure the prices of real transactions that reflect the price that receives the producer for services that are sold really to purchasers, including discounts, rebates or other surcharges. The collected prices are the basic prices for services sold, i.e. prices excluding VAT and other similar deductible taxes directly linked to turnover and also excluding all other taxes on products, but including subsidies on products.</p>
Legal basis	The Producer Price Indices for Services are compiled in the context of application of the Council Regulation (EEC) No.1165/98 "concerning short-term statistics" as was amended by the Regulation No.1158/05 of the European Parliament and of the Council. Moreover, the aforementioned indices are compiled in the context of the application of the Regulation (EEC) No.1893/2006 of the European Parliament and of the Council. As well as by the Regulation (EEC) No.451/2008 of the Council.
Reference period	Quarter
Base year	2006=100.0.
Revision	The SPPI are fixed base indices. Pursuant to the provisions of Council Regulation No 1165/98 concerning short-term statistics, the indices in question are updated every five (5) years in years ending in 0 or 5.
Statistical classifications	At the level of categories of economic activities the new Eurostat classification NACE Rev. 2 was used (Regulation 1893/2006), while at products-services level, the new Eurostat classification CPA 2008 was used, according to the Council Regulation 451/2008.
Geographical coverage	The Indices cover the whole country.
Coverage of economic activities	<p>The SPPI are compiled for the following services:</p> <ul style="list-style-type: none">• Freight transport services by road and removal services (industry 494)• Scheduled air transport services (industry 51)• Warehousing and storage services (industry 5210)• Cargo handling services (industry 5224)• Postal and courier services (industry 53)• Technical testing and analysis services (industry 712)• Market research and public opinion polling services (industry 732)• Security and investigation services (industry 80)• Cleaning services (industry 812)
Statistical survey	The data are collected from 107 enterprises, while the total number of observations (prices) is approximately 1200.
Publication of data	The data for SPPI with base year 2006=100,0, are released from March 2010, with fourth quarter of 2010 as first reference quarter. The availability of data with base year 2006=100,0 starts backwards from first quarter of 2007.

