



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL
SERVICE OF GREECE**

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PRESS RELEASE

REVISED COST INDEX

FOR THE FACTORS OF AGRICULTURAL AND LIVESTOCK PRODUCTION

YEAR 2008

The National Statistical Service of Greece announces the revision of the Annual Cost Index for the factors of agricultural and livestock production, with base year 2005=100.0.

The weighting coefficients have been calculated on the basis of the expenditures of the groups of the factors, using data from the Economic Agricultural Accounts, for the year 2005.

The change of the General Cost Index for the factors of agricultural and livestock production, for the year 2008, is presented as follows:

The General Index in 2008, as compared to 2007, increased by 4.1%. A year earlier the index increased by 3.8%. (Table 2).

The Cost Index for the factors of agricultural and livestock production in 2009, as compared to 2008, increased by 3.8, due to the changes of the main groups, as following:

- Labor remuneration index increased by 2.2%
- Land cost index (land rents), decreased by 1.3%
- Capital charges index increased by 9.3%
 - a) Loan interests index increased by 10.7%
 - b) Machinery rents Index increased by 7.5%.

More information on the Cost Index for the factors of agricultural and livestock production are presented in the following tables and graph.

Table 1. Annual Cost Index for the factors of agricultural and livestock production for the period: 2000 - 2008

Base Year: 2005=100.0

GROUPS	Weights 2005=100	2000	2001	2002	2003	2004	2005	2006	2007	2008
Price Index for the factors of agricultural production	10,000	86.2	83.4	88.1	91.8	96.3	100.0	106.0	110.0	114.6
1. Labour remuneration (wages)	4,158	71.1	74.2	80.8	87.0	93.7	100.0	107.9	111.4	113.8
2. Land (rents)	2,190	85.6	88.3	92.7	97.5	100.3	100.0	102.4	103.6	102.3
3. Capital (wage of capital)	3,652	103.7	90.9	93.5	93.8	96.8	100.0	106.1	112.4	122.8
(a) Loan interests	2,033	123.4	96.6	98.1	95.2	97.7	100.0	105.6	114.1	126.3
(b) Machinery rents	1,619	79.0	83.7	87.8	92.2	95.8	100.0	106.7	110.3	118.5

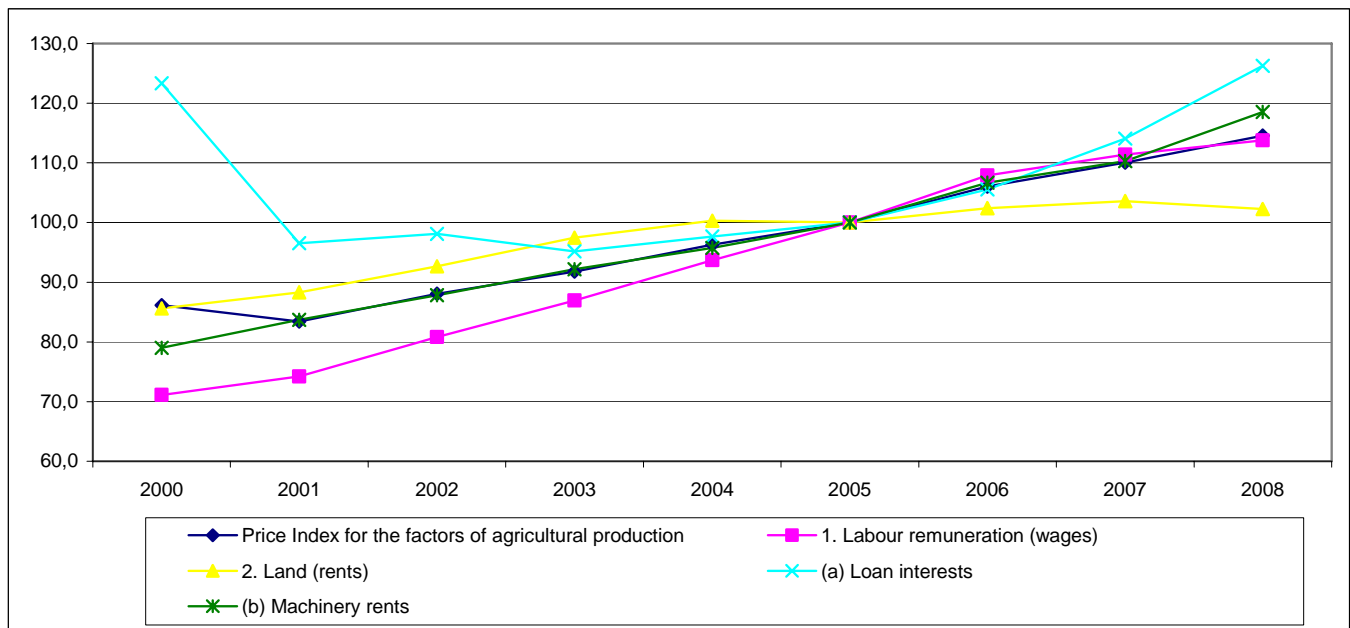
Table 2. Annual Percentage Changes of the Cost Index for the factors of agricultural and livestock production

GROUPS	2001/2000	2002/2001	2003/2002	2004/2003	2005/2004	2006/2005	2007/2006	2008/2007
Price Index for the factors of agricultural production	-3.2	5.6	4.2	4.9	3.9	6.0	3.8	4.1
1. Labour remuneration (wages)	4.4	8.9	7.6	7.8	6.7	7.9	3.2	2.2
2. Land (rents)	3.2	4.9	5.1	3.0	-0.3	2.4	1.1	-1.3
3. Capital (wage of capital)	-12.4	2.9	0.3	3.2	3.3	6.1	6.0	9.3
(a) Loan interests	-21.7	1.6	-3.0	2.6	2.4	5.6	8.0	10.7
(b) Machinery rents	6.0	4.9	5.0	3.9	4.4	6.7	3.4	7.5

Notes:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published.
2. Percentage changes are calculated on the basis of the indices with infinite decimal figures and are rounded up to one decimal figure when published.

Graph: Annual price index for the factors of agricultural production
Base year: 2005=100.0



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