



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

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PRESS RELEASE

Import Price Index in Industry^{1,2} July 2009

The National Statistical Service of Greece announces that the Import Price Index (MPI) with base year 2005=100.0 in July 2009 as compared to July 2008 recorded a fall of 6.4%. A year earlier the MPI increased by 12.4%.

The MPI in July 2009 as compared to June 2009 recorded a fall of 0.5%. A year earlier, the MPI increased by 1.2%.

In the twelve-month period August 2008 – July 2009 the annual average rate of change of the MPI decreased by 0.8%. A year earlier, the annual average rate of change of the MPI was 8.0%.

(Table 4)

¹ The Import Price Index (MPI) in Industry is released from March 2009 with base year 2005=100.0 and January 2009 as first reference month. The purpose of the MPI is to measure the monthly rates of change in the prices of goods that are imported in the economic territory from the euro-zone countries and the non-euro-zone countries. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets.

² The base year 2005=100.0, is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) No 1165/98 concerning short-term statistics. According to this Regulation the index in question is updated every five years, in years ending in 0 or 5. At this revision has been applied (Council Regulation 1893/2006) the new Eurostat classification NACE Rev. 2 (at the level of categories of economic activity). In addition, at product level has been applied the new Eurostat classification CPA 2008 (Council Regulation 451/2008).

The National Statistical Service of Greece availability of data of MPI with base year 2005=100.0 starts from January 2000 whiles the distinguished series of Eurozone and non-Eurozone, complying with the above Regulation, starts from January 2004 onwards.

Monthly rates¹

Import Prices in total industry in July 2009, as compared to the previous month June 2009, decreased by 0.5% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 0.1%.
- ❑ Capital goods prices remained unchanged.
- ❑ Durable consumer goods prices fell by 0.1%.
- ❑ Non-Durable consumer goods prices fell by 0.1%.
- ❑ Prices in Energy fell by 2.3%.

Annual rates²

Import Prices in total industry in July 2009, as compared to July 2008, decreased by 6.4% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices fell by 2.1%.
- ❑ Capital goods prices grew by 0.7%.
- ❑ Durable consumer goods prices grew by 0.3 %.
- ❑ Non-Durable consumer goods prices grew by 1.9%.
- ❑ Prices in Energy fell by 20.0%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)

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¹ The monthly rate compares the price levels in industry between the two latest months.

² The annual rate measures the price change in industry between the current month and the same month of the previous year.

Table 1: Import Price Index (MPI) in Industry of the Overall Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	2009			2008			2007		
			July	June	Change (%)	July	June	Change (%)	July	June	Change (%)
0020	Overall Market	100000	113.3	113.9	-0.5	121.0	119.6	1.2	107.7	106.6	1.1
0040	Intermediate Goods	27814	113.5	113.4	0.1	116.0	115.4	0.5	112.5	112.3	0.1
0050	Capital Goods	22901	103.5	103.4	0.0	102.7	102.7	0.0	102.1	102.1	0.0
0060	Durable Consumer Goods	5398	102.3	102.4	-0.1	102.0	102.1	-0.1	100.3	100.6	-0.3
0070	Non-Durable Consumer Goods	25215	110.1	110.3	-0.1	108.1	107.9	0.2	104.1	104.0	0.1
0090	Energy	18672	132.5	135.7	-2.3	165.6	159.6	3.8	113.5	108.4	4.7

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	July				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Overall Market	100000	113.3	121.0	107.7	105.3	-6.4	12.4	2.3
0040	Intermediate Goods	27814	113.5	116.0	112.5	105.8	-2.1	3.1	6.3
0050	Capital Goods	22901	103.5	102.7	102.1	100.7	0.7	0.7	1.4
0060	Durable Consumer Goods	5398	102.3	102.0	100.3	100.6	0.3	1.7	-0.3
0070	Non-Durable Consumer Goods	25215	110.1	108.1	104.1	102.5	1.9	3.9	1.5
0090	Energy	18672	132.5	165.6	113.5	114.1	-20.0	45.9	-0.5

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 2: Import Price Index (MPI) in Industry from the Eurozone Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	2009			2008			2007		
			July	June	Change (%)	July	June	Change (%)	July	June	Change (%)
0020	Eurozone Market	53089	108.6	108.6	0.0	109.3	109.1	0.1	106.6	106.5	0.0
0040	Intermediate Goods	16651	111.8	111.6	0.2	114.7	114.3	0.3	113.3	113.1	0.2
0050	Capital Goods	15115	103.4	103.4	0.0	102.8	102.9	0.0	102.0	102.0	0.0
0060	Durable Consumer Goods	3113	102.2	102.3	-0.1	102.3	102.4	-0.1	100.6	100.9	-0.3
0070	Non-Durable Consumer Goods	17446	110.8	110.9	-0.1	109.2	108.9	0.2	104.6	104.5	0.1
0090	Energy	764	115.7	120.6	-4.1	157.0	161.4	-2.7	123.0	124.4	-1.1

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	July				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Eurozone Market	53089	108.6	109.3	106.6	103.2	-0.6	2.5	3.3
0040	Intermediate Goods	16651	111.8	114.7	113.3	105.7	-2.5	1.2	7.2
0050	Capital Goods	15115	103.4	102.8	102.0	100.6	0.5	0.8	1.5
0060	Durable Consumer Goods	3113	102.2	102.3	100.6	100.7	-0.1	1.7	-0.1
0070	Non-Durable Consumer Goods	17446	110.8	109.2	104.6	102.7	1.5	4.4	1.8
0090	Energy	764	115.7	157.0	123.0	125.7	-26.3	27.6	-2.1

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 3: Import Price Index (MPI) in Industry from the Non-Eurozone Market*Base year 2005=100.0***I) Monthly changes**

Codes	Main Industrial Groups - MIGs	Weights	2009			2008			2007		
			July	June	Change (%)	July	June	Change (%)	July	June	Change (%)
0020	Non Eurozone Market	46911	118.7	119.8	-1.0	137.4	134.0	2.5	109.2	106.6	2.5
0040	Intermediate Goods	11163	116.1	116.0	0.1	117.9	117.1	0.7	110.3	110.2	0.1
0050	Capital Goods	7786	103.6	103.6	0.0	102.2	102.3	0.0	102.1	102.1	0.0
0060	Durable Consumer Goods	2285	102.4	102.4	0.0	101.5	101.5	-0.1	99.6	99.9	-0.3
0070	Non-Durable Consumer Goods	7769	108.6	108.8	-0.1	105.8	105.8	0.0	103.0	103.0	0.1
0090	Energy	17908	133.2	136.3	-2.3	166.1	159.7	4.0	113.2	107.9	4.9

II) Annual changes

Codes	Main Industrial Groups - MIGs	Weights	July				Change (%)		
			2009	2008	2007	2006	2009/2008	2008/2007	2007/2006
0020	Non-Eurozone Market	46911	118.7	137.4	109.2	108.3	-13.6	25.8	0.8
0040	Intermediate Goods	11163	116.1	117.9	110.3	105.8	-1.6	6.9	4.2
0050	Capital Goods	7786	103.6	102.2	102.1	101.1	1.4	0.1	1.0
0060	Durable Consumer Goods	2285	102.4	101.5	99.6	100.2	0.9	1.8	-0.6
0070	Non-Durable Consumer Goods	7769	108.6	105.8	103.0	102.1	2.7	2.6	1.0
0090	Energy	17908	133.2	166.1	113.2	113.7	-19.8	46.7	-0.4

Note:

- 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*
- 2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

Table 4: Import Price Index (MPI) in Industry Changes*Base Year 2005 = 100.0*

Year an Month	Overall Index	Monthly Changes (%)	Annual Changes (%)	12-month moving averages	12-month moving average changes
2007:					
1	101.9	-0.7%	-1.3%	104.1	3.4%
2	103.1	1.1%	-0.8%	104.0	2.7%
3	104.3	1.2%	-0.1%	104.0	2.1%
4	105.5	1.2%	0.5%	104.1	1.6%
5	106.1	0.6%	0.9%	104.1	1.0%
6	106.6	0.4%	1.2%	104.2	0.7%
7	107.7	1.1%	2.3%	104.4	0.6%
8	107.2	-0.4%	2.3%	104.6	0.7%
9	108.2	0.9%	4.3%	105.0	0.9%
10	109.8	1.5%	6.1%	105.5	1.3%
11	111.7	1.8%	8.2%	106.2	1.9%
12	110.9	-0.7%	8.0%	106.9	2.6%
Annual Average	106.9			106.9	2.6%
2008:					
1	110.6	-0.2%	8.6%	107.6	3.4%
2	111.6	0.9%	8.3%	108.4	4.2%
3	112.2	0.5%	7.6%	109.0	4.8%
4	114.0	1.6%	8.0%	109.7	5.5%
5	116.9	2.5%	10.1%	110.6	6.2%
6	119.6	2.3%	12.2%	111.7	7.2%
7	121.0	1.2%	12.4%	112.8	8.0%
8	118.6	-2.0%	10.6%	113.8	8.7%
9	116.0	-2.2%	7.2%	114.4	9.0%
10	114.0	-1.7%	3.8%	114.8	8.7%
11	111.2	-2.4%	-0.5%	114.7	8.0%
12	108.7	-2.3%	-2.0%	114.5	7.1%
Annual Average	114.5			114.5	7.1%
2009:					
1	108.8	0.1%	-1.7%	114.4	6.3%
2	108.8	0.0%	-2.5%	114.1	5.3%
3	108.7	-0.1%	-3.1%	113.9	4.4%
4	109.7	1.0%	-3.7%	113.5	3.4%
5	111.6	1.6%	-4.5%	113.1	2.2%
6	113.9	2.1%	-4.8%	112.6	0.8%
7	113.3	-0.5%	-6.4%	111.9	-0.8%

Note:

1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published
2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published