HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE

**GENERAL SECRETARIAT OF THE NATIONAL STATISTICAL SERVICE OF GREECE**

Piraeus, 11 July 2008

# PRESS RELEASE

## Import Price Index in Industry[1]

## May 2008

The Import Price Index (MPI) in May 2008 as compared to May 2007 recorded a rise of 10,5%. A year earlier the MPI increased by 1,3%.

The MPI in May 2008 as compared to April 2008 recorded a rise of 2,5%. A year earlier, the MPI increased by 0,6%.

In the twelve-month period June 2007 – May 2008 the annual average rate of change of the MPI was 6,6%. A year earlier, the annual average rate of change of the MPI was 1,3%.

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[1]The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

**Monthly rates[2]**

Import Prices in total industry in May 2008, as compared to the previous month April 2008, increased by 2,5% due to the monthly changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices grew by 0,5%.
- Capital goods prices remained unchanged.
- Durable consumer goods prices grew by 0,2%.
- Non-Durable consumer goods prices grew by 0,3%.
- Prices in Energy grew by 9,0%.

**Annual rates[3]**

Import Prices in total industry in May 2008, as compared to May 2007, increased by 10,5% due to the annual changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices grew by 2,7%.
- Capital goods prices grew by 0,9%.
- Durable consumer goods prices grew by 1,8%.
- Non-Durable consumer goods prices grew by 3,9%.
- Prices in Energy grew by 39,8%.

*More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)*

For further information on data:

George Zioupos

Tel: 0030 210 4852126
Fax: 0030 210 4852714
e-mail : evivlahokosta@statistics.gr

[2] The monthly rate compares the price levels in industry between the two latest months.

[3] The annual rate measures the price change in industry between the current month and the same month of the previous year.

## TABLE 1

### Import Price Index ( MPI ) in Industry of the Overall Market

### I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone) and by Main Industrial Groupings (MIGs)

**( 2000=100,0 )**

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | 2008 | | Change % | 2007 | | Change % |
| | | May | April | | May | April | |
| 0020 | Overall Market | 137,7 | 134,3 | 2,5 | 124,6 | 123,9 | 0,6 |
| 0040 | Intermediate Goods | 125,8 | 125,1 | 0,5 | 122,4 | 121,8 | 0,5 |
| 0050 | Capital Goods | 106,8 | 106,8 | 0,0 | 105,9 | 105,6 | 0,3 |
| 0060 | Durable Consumer Goods | 101,8 | 101,5 | 0,2 | 100,0 | 99,6 | 0,3 |
| 0070 | Non-Durable Consumer Goods | 117,8 | 117,5 | 0,3 | 113,3 | 113,1 | 0,2 |
| 0090 | Energy | 279,6 | 256,6 | 9,0 | 200,0 | 197,1 | 1,5 |

### II. Annual changes of the Overall Market (Eurozone and Non-Eurozone) and by Main Industrial Groupings (MIGs)

**( 2000=100,0 )**

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | May | | Change % | May | | Change % |
| | | 2008 | 2007 | | 2007 | 2006 | |
| 0020 | Overall Market | 137,7 | 124,6 | 10,5 | 124,6 | 123,1 | 1,3 |
| 0040 | Intermediate Goods | 125,8 | 122,4 | 2,7 | 122,4 | 114,1 | 7,3 |
| 0050 | Capital Goods | 106,8 | 105,9 | 0,9 | 105,9 | 104,6 | 1,2 |
| 0060 | Durable Consumer Goods | 101,8 | 100,0 | 1,8 | 100,0 | 99,8 | 0,2 |
| 0070 | Non-Durable Consumer Goods | 117,8 | 113,3 | 3,9 | 113,3 | 111,4 | 1,8 |
| 0090 | Energy | 279,6 | 200,0 | 39,8 | 200,0 | 211,9 | -5,6 |

*Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*

*2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

## TABLE 2

### Import Price Index ( MPI ) in Industry from the Eurozone Market

### I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs) ( 2000=100,0 )

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | 2008 | | Change % | 2007 | | Change % |
| | | May | April | | May | April | |
| 0020 | Eurozone Market | 115,9 | 115,5 | 0,4 | 113,3 | 112,9 | 0,3 |
| 0040 | Intermediate Goods | 124,9 | 124,4 | 0,4 | 123,2 | 122,9 | 0,2 |
| 0050 | Capital Goods | 106,3 | 106,3 | 0,0 | 105,5 | 105,1 | 0,3 |
| 0060 | Durable Consumer Goods | 102,6 | 102,4 | 0,1 | 100,6 | 100,2 | 0,4 |
| 0070 | Non-Durable Consumer Goods | 118,5 | 118,1 | 0,3 | 113,7 | 113,5 | 0,2 |
| 0090 | Energy | 176,9 | 162,5 | 8,8 | 144,4 | 139,0 | 3,9 |

### II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs (2000=100,0 )

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | May | | Change % | May | | Change % |
| | | 2008 | 2007 | | 2007 | 2006 | |
| 0020 | Eurozone Market | 115,9 | 113,3 | 2,3 | 113,3 | 109,2 | 3,7 |
| 0040 | Intermediate Goods | 124,9 | 123,2 | 1,4 | 123,2 | 113,8 | 8,2 |
| 0050 | Capital Goods | 106,3 | 105,5 | 0,8 | 105,5 | 103,9 | 1,6 |
| 0060 | Durable Consumer Goods | 102,6 | 100,6 | 1,9 | 100,6 | 100,5 | 0,2 |
| 0070 | Non-Durable Consumer Goods | 118,5 | 113,7 | 4,2 | 113,7 | 111,6 | 1,9 |
| 0090 | Energy | 176,9 | 144,4 | 22,5 | 144,4 | 139,7 | 3,4 |

*Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*

*2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*

## TABLE 3

### Import Price Index ( MPI ) in Industry from the Non-Eurozone Market

### I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs) ( 2000=100,0 )

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | 2008 | | Change % | 2007 | | Change % |
| | | May | April | | May | April | |
| 0020 | Non-Eurozone Market | 177,4 | 168,6 | 5,2 | 145,3 | 143,9 | 1,0 |
| 0040 | Intermediate Goods | 127,8 | 126,7 | 0,9 | 120,8 | 119,4 | 1,2 |
| 0050 | Capital Goods | 108,4 | 108,4 | 0,0 | 107,1 | 107,0 | 0,1 |
| 0060 | Durable Consumer Goods | 99,8 | 99,2 | 0,6 | 98,2 | 98,0 | 0,2 |
| 0070 | Non-Durable Consumer Goods | 115,4 | 115,4 | 0,0 | 112,1 | 111,6 | 0,4 |
| 0090 | Energy | 286,1 | 262,5 | 9,0 | 203,5 | 200,7 | 1,4 |

### II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs) ( 2000=100,0 )

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|---|---|---|---|---|---|---|---|
| | | May | | Change % | May | | Change % |
| | | 2008 | 2007 | | 2007 | 2006 | |
| 0020 | Non-Eurozone Market | 177,4 | 145,3 | 22,1 | 145,3 | 148,2 | -1,9 |
| 0040 | Intermediate Goods | 127,8 | 120,8 | 5,8 | 120,8 | 114,8 | 5,2 |
| 0050 | Capital Goods | 108,4 | 107,1 | 1,2 | 107,1 | 106,8 | 0,3 |
| 0060 | Durable Consumer Goods | 99,8 | 98,2 | 1,7 | 98,2 | 97,9 | 0,2 |
| 0070 | Non-Durable Consumer Goods | 115,4 | 112,1 | 2,9 | 112,1 | 110,6 | 1,3 |
| 0090 | Energy | 286,1 | 203,5 | 40,6 | 203,5 | 216,4 | -6,0 |

*Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published*

*2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published*