



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
THE NATIONAL STATISTICAL SERVICE
OF GREECE**

Piraeus ,13 April 2007

PRESS RELEASE

Import Price Index in Industry¹

February 2007

The Import Price Index (MPI) in February 2007 as compared to February 2006 recorded a fall of 0,4%. A year earlier, the annual rate of change of the MPI was 7,4%.

The MPI in February 2007 as compared to January 2007 recorded a rise of 1,1%. A year earlier, the MPI was increased by 0,6%.

In the twelve-month period March 2006 – February 2007 the annual average rate of change of the MPI was 2,9%. A year earlier, the annual average rate of change of the MPI was 8,9%.

¹The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates²

Import Prices in total industry in February 2007, as compared to the previous month January 2007, increased by 1,1% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 0,3%.
- ❑ Capital goods prices grew by 0,3%.
- ❑ Durable consumer goods prices remained unchanged.
- ❑ Non-Durable consumer goods prices grew by 0,3%.
- ❑ Prices in Energy grew by 4,8%.

Annual rates³

Import Prices in total industry in February 2007, as compared to February 2006, decreased by 0,4% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices grew by 8,3%.
- ❑ Capital goods prices grew by 0,6%.
- ❑ Durable consumer goods prices remained unchanged.
- ❑ Non-Durable consumer goods prices grew by 1,5%.
- ❑ Prices in Energy fell by 13,2%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)

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² The monthly rate compares the price levels in industry between the two latest months.

³ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1
Import Price Index (MPI) in Industry of the Overall Market
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|---------|-------------|----------|---------|-------------|
| | | 2007 | | Change % | 2006 | | Change % |
| | | February | January | | February | January | |
| 0020 | Overall Market | 120,9 | 119,6 | 1,1 | 121,4 | 120,8 | 0,6 |
| 0040 | Intermediate Goods | 120,5 | 120,2 | 0,3 | 111,3 | 110,4 | 0,8 |
| 0050 | Capital Goods | 105,0 | 104,7 | 0,3 | 104,4 | 104,1 | 0,2 |
| 0060 | Durable Consumer Goods | 99,4 | 99,5 | 0,0 | 99,4 | 99,4 | 0,0 |
| 0070 | Non-Durable Consumer Goods | 112,5 | 112,2 | 0,3 | 110,8 | 110,4 | 0,3 |
| 0090 | Energy | 180,3 | 171,9 | 4,8 | 207,6 | 205,4 | 1,0 |

II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Overall Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|----------|-------|-------------|
| | | February | | Change % | February | | Change % |
| | | 2007 | 2006 | | 2006 | 2005 | |
| 0020 | Overall Market | 120,9 | 121,4 | -0,4 | 121,4 | 113,1 | 7,4 |
| 0040 | Intermediate Goods | 120,5 | 111,3 | 8,3 | 111,3 | 108,5 | 2,6 |
| 0050 | Capital Goods | 105,0 | 104,4 | 0,6 | 104,4 | 103,6 | 0,8 |
| 0060 | Durable Consumer Goods | 99,4 | 99,4 | 0,0 | 99,4 | 98,9 | 0,5 |
| 0070 | Non-Durable Consumer Goods | 112,5 | 110,8 | 1,5 | 110,8 | 108,2 | 2,3 |
| 0090 | Energy | 180,3 | 207,6 | -13,2 | 207,6 | 157,7 | 31,6 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from the Eurozone Market

I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|---------|-------------|----------|---------|-------------|
| | | 2007 | | Change % | 2006 | | Change % |
| | | February | January | | February | January | |
| 0020 | Eurozone Market | 111,9 | 111,6 | 0,3 | 107,8 | 107,4 | 0,4 |
| 0040 | Intermediate Goods | 121,7 | 121,4 | 0,2 | 110,8 | 110,0 | 0,7 |
| 0050 | Capital Goods | 104,5 | 104,1 | 0,4 | 103,7 | 103,4 | 0,3 |
| 0060 | Durable Consumer Goods | 100,1 | 100,1 | 0,0 | 99,9 | 100,0 | -0,1 |
| 0070 | Non-Durable Consumer Goods | 112,8 | 112,6 | 0,2 | 110,9 | 110,5 | 0,4 |
| 0090 | Energy | 124,4 | 116,3 | 7,0 | 124,2 | 126,2 | -1,6 |

II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|----------|-------|-------------|
| | | February | | Change % | February | | Change % |
| | | 2007 | 2006 | | 2006 | 2005 | |
| 0020 | Eurozone Market | 111,9 | 107,8 | 3,8 | 107,8 | 106,1 | 1,6 |
| 0040 | Intermediate Goods | 121,7 | 110,8 | 9,8 | 110,8 | 108,8 | 1,8 |
| 0050 | Capital Goods | 104,5 | 103,7 | 0,8 | 103,7 | 103,2 | 0,5 |
| 0060 | Durable Consumer Goods | 100,1 | 99,9 | 0,2 | 99,9 | 99,4 | 0,5 |
| 0070 | Non-Durable Consumer Goods | 112,8 | 110,9 | 1,7 | 110,9 | 108,7 | 2,0 |
| 0090 | Energy | 124,4 | 124,2 | 0,2 | 124,2 | 98,5 | 26,1 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

Import Price Index (MPI) in Industry from the Non-Eurozone Market

I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|---------|-------------|----------|---------|-------------|
| | | 2007 | | Change % | 2006 | | Change % |
| | | February | January | | February | January | |
| 0020 | Non-Eurozone Market | 137,3 | 134,1 | 2,4 | 146,2 | 145,0 | 0,8 |
| 0040 | Intermediate Goods | 118,0 | 117,5 | 0,4 | 112,4 | 111,3 | 1,0 |
| 0050 | Capital Goods | 106,4 | 106,4 | 0,0 | 106,4 | 106,4 | 0,1 |
| 0060 | Durable Consumer Goods | 97,8 | 97,8 | 0,0 | 98,3 | 98,0 | 0,3 |
| 0070 | Non-Durable Consumer Goods | 111,4 | 110,9 | 0,5 | 110,3 | 110,3 | 0,0 |
| 0090 | Energy | 183,7 | 175,4 | 4,7 | 212,8 | 210,4 | 1,1 |

II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

| Codes | Non-Eurozone Market - MIGs | Import Price Indices (MPIs) | | | | | |
|-------|----------------------------|-----------------------------|-------|-------------|----------|-------|-------------|
| | | February | | Change % | February | | Change % |
| | | 2007 | 2006 | | 2006 | 2005 | |
| 0020 | Non-Eurozone Market | 137,3 | 146,2 | -6,1 | 146,2 | 125,7 | 16,3 |
| 0040 | Intermediate Goods | 118,0 | 112,4 | 5,0 | 112,4 | 107,9 | 4,2 |
| 0050 | Capital Goods | 106,4 | 106,4 | -0,1 | 106,4 | 104,7 | 1,7 |
| 0060 | Durable Consumer Goods | 97,8 | 98,3 | -0,5 | 98,3 | 97,5 | 0,8 |
| 0070 | Non-Durable Consumer Goods | 111,4 | 110,3 | 1,0 | 110,3 | 106,6 | 3,5 |
| 0090 | Energy | 183,7 | 212,8 | -13,7 | 212,8 | 161,4 | 31,9 |

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published