HELLENIC REPUBLIC

MINISTRY OF ECONOMY AND FINANCE

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PRESS RELEASE

Import Price Index in Industry[1]

November 2006

The Import Price Index (MPI) in November 2006 as compared to November 2005 rose by 0,6%. A year earlier, the annual rate of change of the MPI was 9,1%.

The MPI in November 2006 as compared to October 2006 fell by 0,2%. A year earlier, the MPI was increased by 0,4%.

In the twelve-month period December 2005 – November 2006 the annual average rate of change of the MPI was 5,2%. A year earlier, the annual average rate of change of the MPI was 8,5%.

[1]The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates[2]

Import Prices in total industry in November 2006, as compared to the previous month October 2006, decreased by 0,2% due to the monthly changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices rose by 0,9%.
- Capital goods prices remained unchanged.
- Durable consumer goods prices remained unchanged.
- Non-Durable consumer goods prices remained unchanged.
- Prices in Energy fell by 2,1%.

Annual rates[3]

Import Prices in total industry in November 2006, as compared to November 2005, rose by 0,6% due to the annual changes of the Main Industrial Groupings prices, as following:

- Intermediate goods prices rose by 8,3%.
- Capital goods prices rose by 0,3%.
- Durable consumer goods prices fell by 0,1%.
- Non-Durable consumer goods prices rose by 2,0%.
- Prices in Energy fell by 8,8%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)

For further information on data:

George Zioupos

Tel: 0030 210 4852126
Fax: 0030 210 4852714
e-mail : evivlahokosta@statistics.gr

[2] The monthly rate compares the price levels in industry between the two latest months.

[3] The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1

Import Price Index (MPI) in Industry of the Overall Market

I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone) and by Main Industrial Groupings (MIGs)

(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		2006		Change %	2005		Change %
		November	October		November	October	
0020	Overall Market	121,0	121,3	-0,2	120,3	119,9	0,4
0040	Intermediate Goods	119,3	118,2	0,9	110,1	109,6	0,5
0050	Capital Goods	104,5	104,5	0,0	104,2	104,2	0,0
0060	Durable Consumer Goods	99,3	99,3	0,0	99,4	99,3	0,1
0070	Non-Durable Consumer Goods	111,8	111,8	0,0	109,6	109,4	0,2
0090	Energy	186,1	190,1	-2,1	203,9	202,1	0,9

II. Annual changes of the Overall Market (Eurozone and Non-Eurozone) and by Main Industrial Groupings (MIGs)

(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		November		Change %	November		Change %
		2006	2005		2005	2004	
0020	Overall Market	121,0	120,3	0,6	120,3	110,3	9,1
0040	Intermediate Goods	119,3	110,1	8,3	110,1	107,9	2,1
0050	Capital Goods	104,5	104,2	0,3	104,2	103,9	0,3
0060	Durable Consumer Goods	99,3	99,4	-0,1	99,4	99,6	-0,2
0070	Non-Durable Consumer Goods	111,8	109,6	2,0	109,6	107,1	2,3
0090	Energy	186,1	203,9	-8,8	203,9	139,1	46,6

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from the Eurozone Market

I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs) (2000=100,0)

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2006		Change %	2005		Change %
		November	October		November	October	
0020	Eurozone Market	111,1	110,7	0,4	107,0	107,1	0,0
0040	Intermediate Goods	120,5	119,0	1,2	109,6	109,4	0,3
0050	Capital Goods	103,9	103,9	0,0	103,5	103,6	-0,1
0060	Durable Consumer Goods	99,9	99,9	0,0	99,9	99,8	0,0
0070	Non-Durable Consumer Goods	112,1	112,2	-0,1	109,5	109,4	0,0
0090	Energy	122,4	122,2	0,2	121,2	129,6	-6,4

II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs (2000=100,0)

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		November		Change %	November		Change %
		2006	2005		2005	2004	
0020	Eurozone Market	111,1	107,0	3,8	107,0	105,7	1,2
0040	Intermediate Goods	120,5	109,6	9,9	109,6	107,9	1,6
0050	Capital Goods	103,9	103,5	0,3	103,5	103,7	-0,1
0060	Durable Consumer Goods	99,9	99,9	0,0	99,9	100,1	-0,3
0070	Non-Durable Consumer Goods	112,1	109,5	2,4	109,5	107,2	2,1
0090	Energy	122,4	121,2	1,0	121,2	103,1	17,6

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

Import Price Index (MPI) in Industry from the Non-Eurozone Market

I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs) (2000=100,0)

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2006		Change %	2005		Change %
		November	October		November	October	
0020	Non-Eurozone Market	139,1	140,6	-1,1	144,4	143,1	0,9
0040	Intermediate Goods	116,6	116,4	0,1	111,1	110,0	1,0
0050	Capital Goods	106,4	106,4	-0,1	106,2	106,2	0,0
0060	Durable Consumer Goods	97,7	97,8	-0,1	98,1	97,8	0,3
0070	Non-Durable Consumer Goods	110,7	110,6	0,1	109,8	109,2	0,6
0090	Energy	190,0	194,3	-2,2	209,1	206,6	1,2

II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs) (2000=100,0)

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		November		Change %	November		Change %
		2006	2005		2005	2004	
0020	Non-Eurozone Market	139,1	144,4	-3,7	144,4	118,6	21,8
0040	Intermediate Goods	116,6	111,1	4,9	111,1	107,8	3,1
0050	Capital Goods	106,4	106,2	0,2	106,2	104,8	1,4
0060	Durable Consumer Goods	97,7	98,1	-0,4	98,1	98,2	-0,1
0070	Non-Durable Consumer Goods	110,7	109,8	0,8	109,8	106,5	3,1
0090	Energy	190,0	209,1	-9,1	209,1	141,3	47,9

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published