

Piraeus, 8 July 2022

## **PRESS RELEASE**

### **COMMERCIAL TRANSACTIONS OF GREECE : May 2022**

( Provisional Data )

The total value of imports-arrivals, in May 2022 amounted to 7,873.9 million euros (8,306.6 million dollars) in comparison with 4,912.6 million euros (5,948.9 million dollars) in May 2021, recording an increase, in euros, of **60.3%**. The corresponding value excluding oil products in May 2022 recorded an increase of 1,772.1 million euros or 47.1% and the corresponding value excluding oil products and ships in May 2022 recorded an increase of 1754.1 million euros or 46.8%, in comparison with May 2021 (Table 1).

The total value of exports-dispatches, in May 2022 amounted to 4,780.2 million euros (5,073.4 million dollars) in comparison with 3,238.0 million euros (3,944.5 million dollars) in May 2021, recording an increase, in euros, of **47.6%**. The corresponding value excluding oil products recorded in May 2022 an increase of 754.0 million euros or 33.8% and the corresponding value excluding oil products and ships in May 2022 recorded an increase of 758.2 million euros or 34.2%, in comparison with May 2021 (Table 1).

The deficit of the trade balance, in May 2022 amounted to 3,093.7 million euros (3,233.2 million dollars) in comparison with 1,674.6 million euros (2,004.4 million dollars) in May 2021, recording an increase, in euros, of **84.7%**. The corresponding value of deficit excluding oil products in May 2022 recorded an increase of 1,018.1 million euros or 66.4% and the corresponding value excluding oil products and ships in May 2022 recorded an increase of 995.9 million euros or 64.8%, in comparison with May 2021 (Table 1).

The total value of imports-arrivals, for the 5-month period from January to May 2022 amounted to 35,236.4 million euros (38,644.9 million dollars) in comparison with 23,480.0 million euros (28,194.9 million dollars) for the corresponding period of the year 2021, recording an increase, in euros, of **50.1%**. The corresponding value excluding oil products recorded an increase of 6,538.9 million euros or 35.9% and the corresponding value excluding oil products and ships recorded an increase of 6,497.3 million euros or 35.8%, in comparison with the period from January to May 2021 (Table 5).

The total value of exports-dispatches, for the 5-month period from January to May 2022 amounted to 20,534.3 million euros (22,622.9 million dollars) in comparison with 15,218.0 million euros (18,388.2 million dollars) for the corresponding period of the year 2021, recording an increase, in euros, of **34.9%**. The corresponding value excluding oil products recorded an increase of 2,692.7 million euros or 23.8% and the corresponding value excluding oil products and ships recorded an increase of 2,687.8 million euros or 23.9%, in comparison with the period from January to May 2021 (Table 5).

The deficit of the trade balance, for the 5-month period from January to May 2022 amounted to 14,702.1 million euros (16,022.0 million dollars) in comparison with 8,262.0 million euros (9,806.7 million dollars) for the corresponding period of the year 2021, recording an increase, in euros, of **77.9%**. The corresponding deficit excluding oil products recorded an increase of 3,846.2 million euros or 55.7% and the corresponding deficit excluding oil products and ships recorded an increase of 3,809.5 million euros or 55.4% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold<sup>(1)</sup>, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises to the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

<sup>(1)</sup> By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

Table 1. Trade Balance : May 2020 - 2022

Million euros					
	2020	May 2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	Changes %	
				2021/2020	2022/2021
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,286.1	4,912.6	7,873.9	49.5	60.3
II. Excluding the value of ships	3,275.0	4,900.1	7,843.4	49.6	60.1
III. Excluding oil products and including the value of ships	2,811.6	3,763.6	5,535.7	33.9	47.1
IV. Excluding oil products and the value of ships	2,800.5	3,751.1	5,505.2	33.9	46.8
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,136.1	3,238.0	4,780.2	51.6	47.6
II. Excluding the value of ships	2,133.2	3,222.9	4,769.3	51.1	48.0
III. Excluding oil products and including the value of ships	1,758.3	2,230.5	2,984.5	26.9	33.8
IV. Excluding oil products and the value of ships	1,755.4	2,215.4	2,973.6	26.2	34.2
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,150.0</b>	<b>-1,674.6</b>	<b>-3,093.7</b>	<b>45.6</b>	<b>84.7</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,141.8</b>	<b>-1,677.2</b>	<b>-3,074.1</b>	<b>46.9</b>	<b>83.3</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,053.3</b>	<b>-1,533.1</b>	<b>-2,551.2</b>	<b>45.6</b>	<b>66.4</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,045.1</b>	<b>-1,535.7</b>	<b>-2,531.6</b>	<b>46.9</b>	<b>64.8</b>
USD <sup>(2)</sup> million					
	2020	May 2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	Changes %	
				2021/2020	2022/2021
<b>A. Imports-Arrivals</b>					
I. Total Imports-Arrivals	3,571.9	5,948.9	8,306.6	66.5	39.6
II. Excluding the value of ships	3,559.9	5,933.7	8,274.4	66.7	39.4
III. Excluding oil products and including the value of ships	3,056.1	4,557.5	5,839.9	49.1	28.1
IV. Excluding oil products and the value of ships	3,044.1	4,542.3	5,807.7	49.2	27.9
<b>B. Exports-Dispatches</b>					
I. Total Exports-Dispatches	2,335.8	3,944.5	5,073.4	68.9	28.6
II. Excluding the value of ships	2,332.6	3,926.1	5,061.9	68.3	28.9
III. Excluding oil products and including the value of ships	1,922.7	2,717.1	3,167.6	41.3	16.6
IV. Excluding oil products and the value of ships	1,919.5	2,698.7	3,156.1	40.6	16.9
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-1,236.1</b>	<b>-2,004.4</b>	<b>-3,233.2</b>	<b>62.2</b>	<b>61.3</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-1,227.3</b>	<b>-2,007.6</b>	<b>-3,212.5</b>	<b>63.6</b>	<b>60.0</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-1,133.4</b>	<b>-1,840.4</b>	<b>-2,672.3</b>	<b>62.4</b>	<b>45.2</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-1,124.6</b>	<b>-1,843.6</b>	<b>-2,651.6</b>	<b>63.9</b>	<b>43.8</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

**Table 2. Imports - Arrivals, Exports - Dispatches including oil products, May 2020 - 2022**

**Imports - Arrivals (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,964.6	2,577.0	3,395.7	31.2	31.8
II. Third countries	1,321.5	2,335.6	4,478.2	76.7	91.7
<b>Total</b>	<b>3,286.1</b>	<b>4,912.6</b>	<b>7,873.9</b>	<b>49.5</b>	<b>60.3</b>

**Imports - Arrivals (USD<sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	2,135.5	3,120.6	3,582.4	46.1	14.8
II. Third countries	1,436.4	2,828.3	4,724.2	96.9	67.0
<b>Total</b>	<b>3,571.9</b>	<b>5,948.9</b>	<b>8,306.6</b>	<b>66.5</b>	<b>39.6</b>

**Exports - Dispatches (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,256.2	1,759.5	2,583.2	40.1	46.8
II. Third countries	879.9	1,478.5	2,197.0	68.0	48.6
<b>Total</b>	<b>2,136.1</b>	<b>3,238.0</b>	<b>4,780.2</b>	<b>51.6</b>	<b>47.6</b>

**Exports - Dispatches (USD<sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,373.7	2,143.4	2,741.6	56.0	27.9
II. Third countries	962.1	1,801.1	2,331.8	87.2	29.5
<b>Total</b>	<b>2,335.8</b>	<b>3,944.5</b>	<b>5,073.4</b>	<b>68.9</b>	<b>28.6</b>

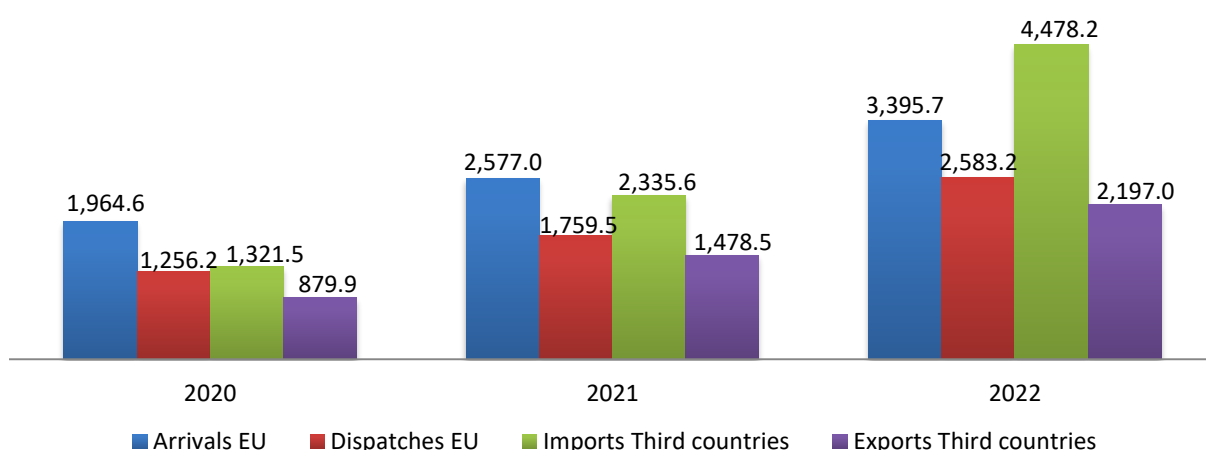
<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

In order to ensure comparability of statistics over time, the United Kingdom is considered a Third Country in the cross-time analyses. In this context, the time series have been re-produced, aiming at consistent comparisons at EU 27 Member States level (excluding the UK throughout the time series).

**Diagram 1. Imports - Arrivals, Exports - Dispatches, May 2020-2022, million €**



**Table 3. Imports - Arrivals, Exports - Dispatches excluding oil products, May 2020 - 2022**

**Imports - Arrivals (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,927.1	2,517.2	3,301.6	30.6	31.2
II. Third countries	884.5	1,246.4	2,234.1	40.9	79.2
<b>Total</b>	<b>2,811.6</b>	<b>3,763.6</b>	<b>5,535.7</b>	<b>33.9</b>	<b>47.1</b>

**Imports - Arrivals (USD <sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	2,094.6	3,048.2	3,483.0	45.5	14.3
II. Third countries	961.5	1,509.3	2,356.9	57.0	56.2
<b>Total</b>	<b>3,056.1</b>	<b>4,557.5</b>	<b>5,839.9</b>	<b>49.1</b>	<b>28.1</b>

**Exports - Dispatches (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,129.5	1,519.5	1,977.0	34.5	30.1
II. Third countries	628.8	711.0	1,007.5	13.1	41.7
<b>Total</b>	<b>1,758.3</b>	<b>2,230.5</b>	<b>2,984.5</b>	<b>26.9</b>	<b>33.8</b>

**Exports - Dispatches (USD <sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,235.1	1,851.1	2,098.3	49.9	13.4
II. Third countries	687.6	866.0	1,069.3	25.9	23.5
<b>Total</b>	<b>1,922.7</b>	<b>2,717.1</b>	<b>3,167.6</b>	<b>41.3</b>	<b>16.6</b>

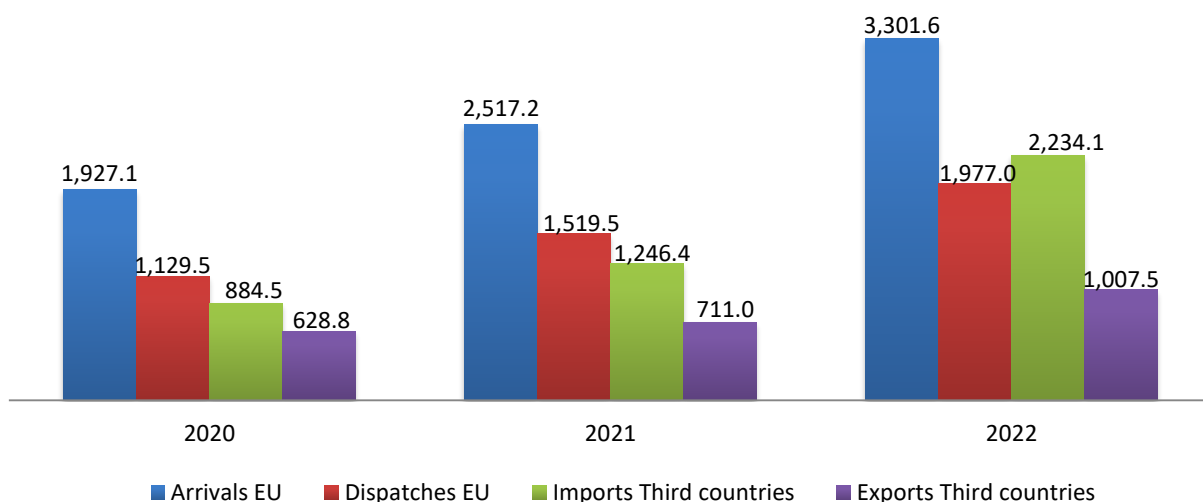
<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

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**Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, May 2020-2022, million €**



**Table 4. Imports - Arrivals, Export - Dispatches excluding oil products and ships, May 2020 - 2022**

**Imports - Arrivals (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,921.3	2,511.0	3,296.5	30.7	31.3
II. Third countries	879.2	1,240.1	2,208.7	41.0	78.1
<b>Total</b>	<b>2,800.5</b>	<b>3,751.1</b>	<b>5,505.2</b>	<b>33.9</b>	<b>46.8</b>

**Imports - Arrivals (USD <sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	2,088.3	3,040.7	3,477.7	45.6	14.4
II. Third countries	955.8	1,501.6	2,330.0	57.1	55.2
<b>Total</b>	<b>3,044.1</b>	<b>4,542.3</b>	<b>5,807.7</b>	<b>49.2</b>	<b>27.9</b>

**Exports - Dispatches (€ million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,128.5	1,517.8	1,973.9	34.5	30.1
II. Third countries	626.9	697.6	999.7	11.3	43.3
<b>Total</b>	<b>1,755.4</b>	<b>2,215.4</b>	<b>2,973.6</b>	<b>26.2</b>	<b>34.2</b>

**Exports - Dispatches (USD <sup>(2)</sup> million)**

	May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)</sup>	2021/2020	2022/2021
I. European Union	1,234.0	1,849.0	2,095.0	49.8	13.3
II. Third countries	685.5	849.7	1,061.1	24.0	24.9
<b>Total</b>	<b>1,919.5</b>	<b>2,698.7</b>	<b>3,156.1</b>	<b>40.6</b>	<b>16.9</b>

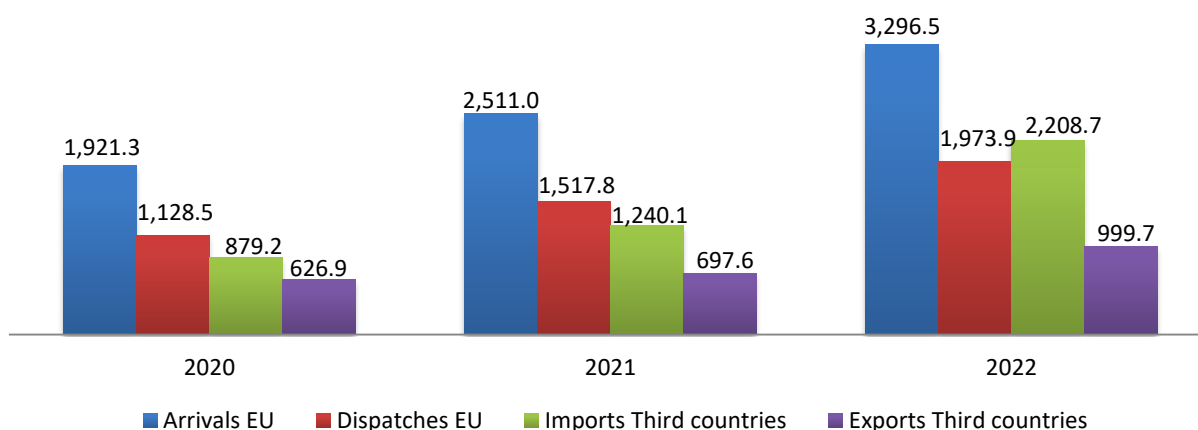
<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

In order to ensure comparability of statistics over time, the United Kingdom is considered a Third Country in the cross-time analyses. In this context, the time series have been re-produced, aiming at consistent comparisons at EU 27 Member States level (excluding the UK throughout the time series).

**Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, May 2020-2022, million €**



**Table 5. Trade Balance : January - May 2020 - 2022**

<i>Million euros</i>					
	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
<b>A. Imports - Arrivals</b>					
I. Total Imports-Arrivals	19,760.1	23,480.0	35,236.4	18.8	50.1
II. Excluding the value of ships	19,682.4	23,409.5	35,124.3	18.9	50.0
III. Excluding oil products and including the value of ships	15,550.5	18,212.3	24,751.2	17.1	35.9
IV. Excluding oil products and the value of ships	15,472.8	18,141.8	24,639.1	17.2	35.8
<b>B. Exports - Dispatches</b>					
I. Total Exports-Dispatches	12,239.4	15,218.0	20,534.3	24.3	34.9
II. Excluding the value of ships	12,216.3	15,177.7	20,489.1	24.2	35.0
III. Excluding oil products and including the value of ships	9,472.3	11,303.0	13,995.7	19.3	23.8
IV. Excluding oil products and the value of ships	9,449.2	11,262.7	13,950.5	19.2	23.9
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-7,520.7</b>	<b>-8,262.0</b>	<b>-14,702.1</b>	<b>9.9</b>	<b>77.9</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-7,466.1</b>	<b>-8,231.8</b>	<b>-14,635.2</b>	<b>10.3</b>	<b>77.8</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-6,078.2</b>	<b>-6,909.3</b>	<b>-10,755.5</b>	<b>13.7</b>	<b>55.7</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-6,023.6</b>	<b>-6,879.1</b>	<b>-10,688.6</b>	<b>14.2</b>	<b>55.4</b>

<i>USD <sup>(2)</sup> million</i>					
	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
<b>A. Imports - Arrivals</b>					
I. Total Imports-Arrivals	21,626.9	28,194.9	38,644.9	30.4	37.1
II. Excluding the value of ships	21,541.7	28,110.3	38,522.3	30.5	37.0
III. Excluding oil products and including the value of ships	17,012.9	21,869.2	27,140.0	28.5	24.1
IV. Excluding oil products and the value of ships	16,927.7	21,784.6	27,017.4	28.7	24.0
<b>B. Exports - Dispatches</b>					
I. Total Exports-Dispatches	13,472.4	18,388.2	22,622.9	36.5	23.0
II. Excluding the value of ships	13,447.0	18,339.5	22,573.1	36.4	23.1
III. Excluding oil products and including the value of ships	10,421.9	13,657.0	15,443.4	31.0	13.1
IV. Excluding oil products and the value of ships	10,396.5	13,608.3	15,393.6	30.9	13.1
<b>C. Trade Balance (=B.I-A.I)</b>	<b>-8,154.5</b>	<b>-9,806.7</b>	<b>-16,022.0</b>	<b>20.3</b>	<b>63.4</b>
<b>D. Trade Balance</b> excluding the value of ships (=B.II - A.II)	<b>-8,094.7</b>	<b>-9,770.8</b>	<b>-15,949.2</b>	<b>20.7</b>	<b>63.2</b>
<b>E. Trade Balance</b> excluding oil products and including the value of ships (=B.III - A.III)	<b>-6,591.0</b>	<b>-8,212.2</b>	<b>-11,696.6</b>	<b>24.6</b>	<b>42.4</b>
<b>F. Trade Balance</b> excluding oil products and the value of ships (=B.IV - A.IV)	<b>-6,531.2</b>	<b>-8,176.3</b>	<b>-11,623.8</b>	<b>25.2</b>	<b>42.2</b>

<sup>(1)</sup> Provisional data.

<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The imports data for the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

**Table 6. Imports - Arrivals, Exports - Dispatches including oil products, January-May 2020-2022**

**Imports - Arrivals (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	10,832.4	12,698.9	15,821.5	17.2	24.6
II. Third countries	8,927.7	10,781.1	19,414.9	20.8	80.1
<b>Total</b>	<b>19,760.1</b>	<b>23,480.0</b>	<b>35,236.4</b>	<b>18.8</b>	<b>50.1</b>

**Imports - Arrivals (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	11,852.4	15,248.0	17,356.7	28.6	13.8
II. Third countries	9,774.5	12,946.9	21,288.2	32.5	64.4
<b>Total</b>	<b>21,626.9</b>	<b>28,194.9</b>	<b>38,644.9</b>	<b>30.4</b>	<b>37.1</b>

**Exports - Dispatches (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	6,990.2	8,237.9	11,296.3	17.8	37.1
II. Third countries	5,249.2	6,980.1	9,238.0	33.0	32.3
<b>Total</b>	<b>12,239.4</b>	<b>15,218.0</b>	<b>20,534.3</b>	<b>24.3</b>	<b>34.9</b>

**Exports - Dispatches (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	7,693.7	9,955.0	12,447.8	29.4	25.0
II. Third countries	5,778.7	8,433.2	10,175.1	45.9	20.7
<b>Total</b>	<b>13,472.4</b>	<b>18,388.2</b>	<b>22,622.9</b>	<b>36.5</b>	<b>23.0</b>

<sup>(1)</sup> Provisional data.

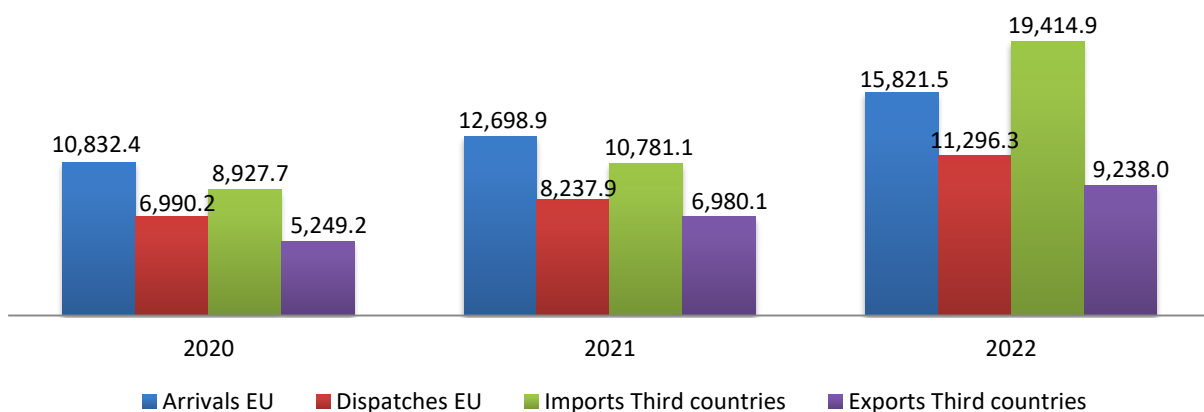
<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The imports data for the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

In order to ensure comparability of statistics over time, the United Kingdom is considered a Third Country in the cross-time analyses. In this context, the time series have been re-produced, aiming at consistent comparisons at EU 27 Member States level (excluding the UK throughout the time series).

**Diagram 4. Imports - Arrivals, Exports - Dispatches, January - May 2020-2022, million €**



**Table 7. Imports - Arrivals, Exports - Dispatches excluding oil products, January-May 2020-2022**

**Imports - Arrivals (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	10,521.9	12,372.6	15,311.2	17.6	23.8
II. Third countries	5,028.6	5,839.7	9,440.0	16.1	61.7
<b>Total</b>	<b>15,550.5</b>	<b>18,212.3</b>	<b>24,751.2</b>	<b>17.1</b>	<b>35.9</b>

**Imports - Arrivals (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	11,512.6	14,856.1	16,797.0	29.0	13.1
II. Third countries	5,500.3	7,013.1	10,343.0	27.5	47.5
<b>Total</b>	<b>17,012.9</b>	<b>21,869.2</b>	<b>27,140.0</b>	<b>28.5</b>	<b>24.1</b>

**Exports - Dispatches (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	6,166.0	7,502.2	9,327.6	21.7	24.3
II. Third countries	3,306.3	3,800.8	4,668.1	15.0	22.8
<b>Total</b>	<b>9,472.3</b>	<b>11,303.0</b>	<b>13,995.7</b>	<b>19.3</b>	<b>23.8</b>

**Exports - Dispatches (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	6,784.6	9,066.4	10,292.7	33.6	13.5
II. Third countries	3,637.3	4,590.6	5,150.7	26.2	12.2
<b>Total</b>	<b>10,421.9</b>	<b>13,657.0</b>	<b>15,443.4</b>	<b>31.0</b>	<b>13.1</b>

<sup>(1)</sup> Provisional data.

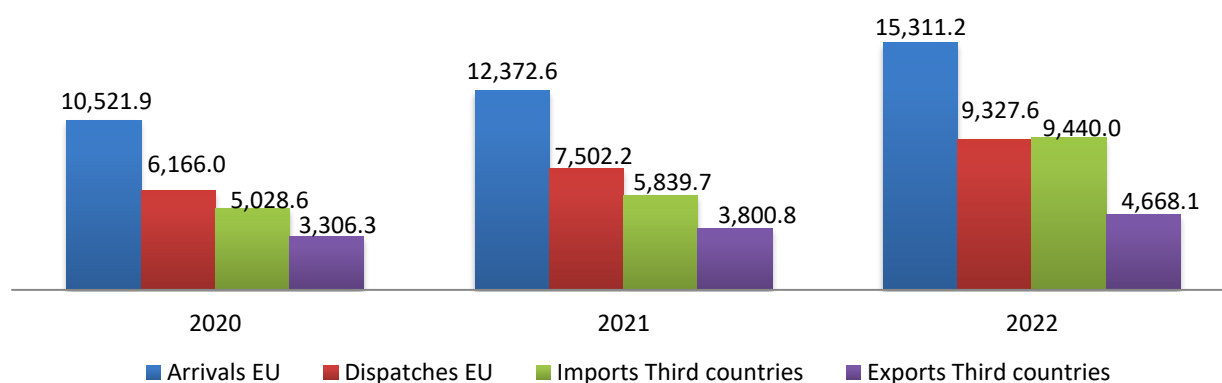
<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The imports data for the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

In order to ensure comparability of statistics over time, the United Kingdom is considered a Third Country in the cross-time analyses. In this context, the time series have been re-produced, aiming at consistent comparisons at EU 27 Member States level (excluding the UK throughout the time series).

**Diagram 5. Imports - Arrivals, Exports - Dispatches, excluding oil products, January - May 2020-2022, million €**





**Table 8: Imports - Arrivals, Exports - Dispatches excluding oil products and ships, January- May 2020 - 2022**

**Imports - Arrivals (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	10,469.7	12,330.1	15,266.4	17.8	23.8
II. Third countries	5,003.1	5,811.7	9,372.7	16.2	61.3
<b>Total</b>	<b>15,472.8</b>	<b>18,141.8</b>	<b>24,639.1</b>	<b>17.2</b>	<b>35.8</b>

**Imports - Arrivals (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	11,455.4	14,805.1	16,747.5	29.2	13.1
II. Third countries	5,472.3	6,979.5	10,269.9	27.5	47.1
<b>Total</b>	<b>16,927.7</b>	<b>21,784.6</b>	<b>27,017.4</b>	<b>28.7</b>	<b>24.0</b>

**Exports - Dispatches (€ million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	6,160.6	7,494.5	9,316.6	21.7	24.3
II. Third countries	3,288.6	3,768.2	4,633.9	14.6	23.0
<b>Total</b>	<b>9,449.2</b>	<b>11,262.7</b>	<b>13,950.5</b>	<b>19.2</b>	<b>23.9</b>

**Exports - Dispatches (USD <sup>(2)</sup> million)**

	January - May			Changes %	
	2020	2021 <sup>(1)</sup>	2022 <sup>(1)(3)</sup>	2021/2020	2022/2021
I. European Union	6,778.7	9,057.0	10,280.6	33.6	13.5
II. Third countries	3,617.8	4,551.3	5,113.0	25.8	12.3
<b>Total</b>	<b>10,396.5</b>	<b>13,608.3</b>	<b>15,393.6</b>	<b>30.9</b>	<b>13.1</b>

<sup>(1)</sup> Provisional data.

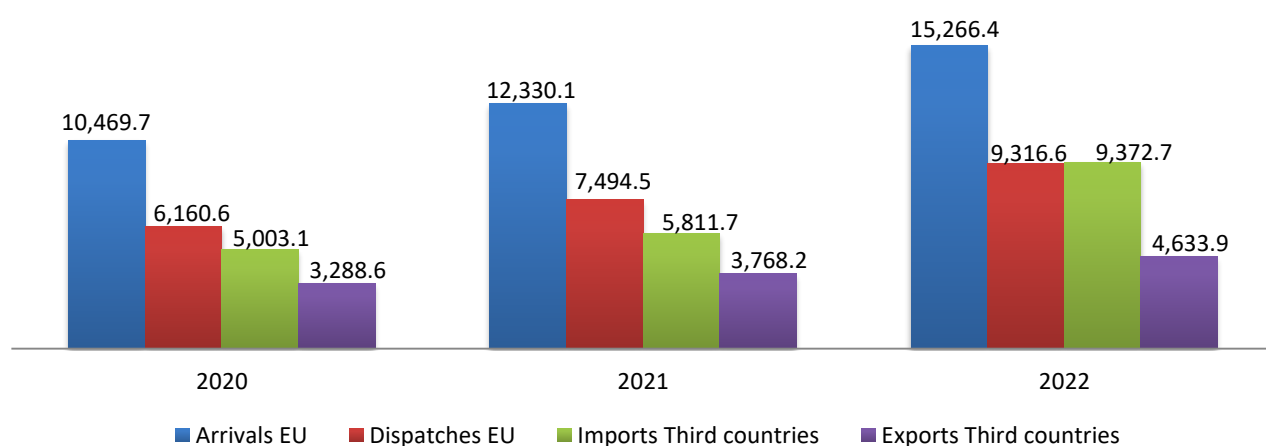
<sup>(2)</sup> The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

<sup>(3)</sup> The imports data for the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

In order to ensure comparability of statistics over time, the United Kingdom is considered a Third Country in the cross-time analyses. In this context, the time series have been re-produced, aiming at consistent comparisons at EU 27 Member States level (excluding the UK throughout the time series).

**Diagram 6. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January - May 2020-2022, million €**



**Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, May 2022<sup>(1)</sup>**

**Imports - Arrivals (in million €)**

	May 2022		January-May 2022	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>3,395.7</b>	<b>4,478.2</b>	<b>15,821.5</b>	<b>19,414.9</b>
0. Food and live animals	529.1	183.2	2,437.1	749.1
1. Beverages and tobacco	59.9	20.7	228.4	86.2
2. Crude materials, inedible, except fuels	87.3	156.4	386.5	650.2
3. Mineral fuels, lubricants, etc	121.0	2,300.2	612.5	10,221.2
4. Animal and vegetable oils and fats	30.8	34.4	108.0	107.2
5. Chemicals and related products, n.e.s	810.0	253.1	4,059.8	1,183.7
6. Manufactured goods classified chiefly by raw material	477.9	542.6	1,995.8	2,519.7
7. Machinery and transport equipment	766.3	659.3	3,594.1	2,462.5
8. Miscellaneous manufactured articles	432.7	313.6	2,011.9	1,386.5
9. Commodities and transactions not classified by category	80.9	14.8	387.4	48.8

**Exports - Dispatches (in million €)**

	May 2022		January-May 2022	
	E.U.	Third countries	E.U.	Third countries
<b>Total</b>	<b>2,583.2</b>	<b>2,197.0</b>	<b>11,296.3</b>	<b>9,238.0</b>
0. Food and live animals	431.8	175.7	1,969.7	842.4
1. Beverages and tobacco	50.8	38.4	225.1	177.8
2. Crude materials, inedible, except fuels	59.5	108.5	295.1	537.8
3. Mineral fuels, lubricants, etc	609.7	1,197.0	1,993.4	4,675.8
4. Animal and vegetable oils and fats	57.5	13.9	296.6	58.8
5. Chemicals and related products, n.e.s	353.4	180.9	1,729.9	810.7
6. Manufactured goods classified chiefly by raw material	524.2	233.3	2,383.3	1,012.1
7. Machinery and transport equipment	236.1	154.3	1,240.9	684.3
8. Miscellaneous manufactured articles	235.8	69.2	1,019.6	302.8
9. Commodities and transactions not classified by category	24.3	25.6	142.6	135.4

<sup>(1)</sup> Provisional data.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, May 2022

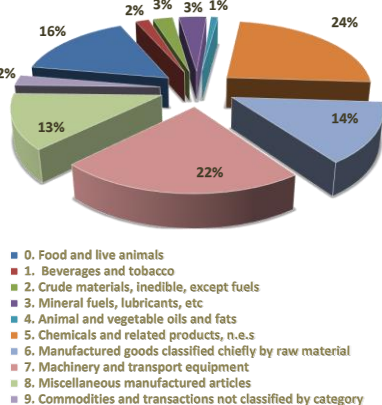


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, May 2022

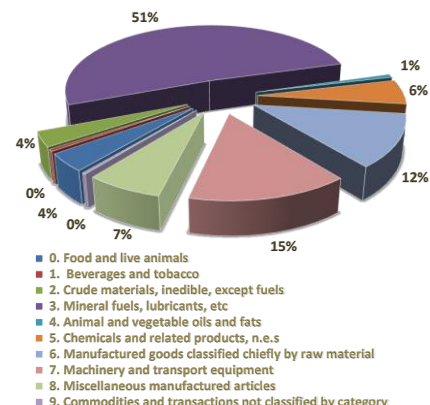


Diagram 8a. Percentage (%) distribution of E.U. dispatches by SITC sections, May 2022

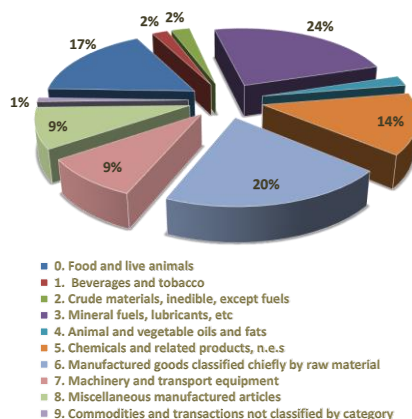


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, May 2022

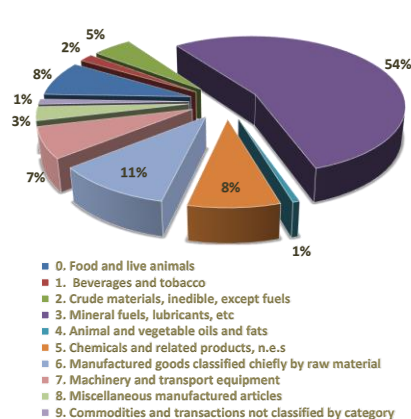


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - May, 2022, million €

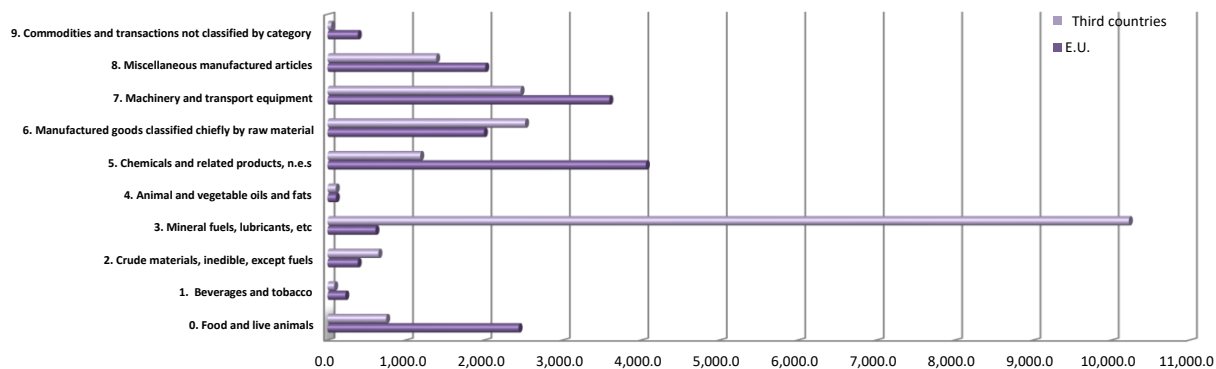
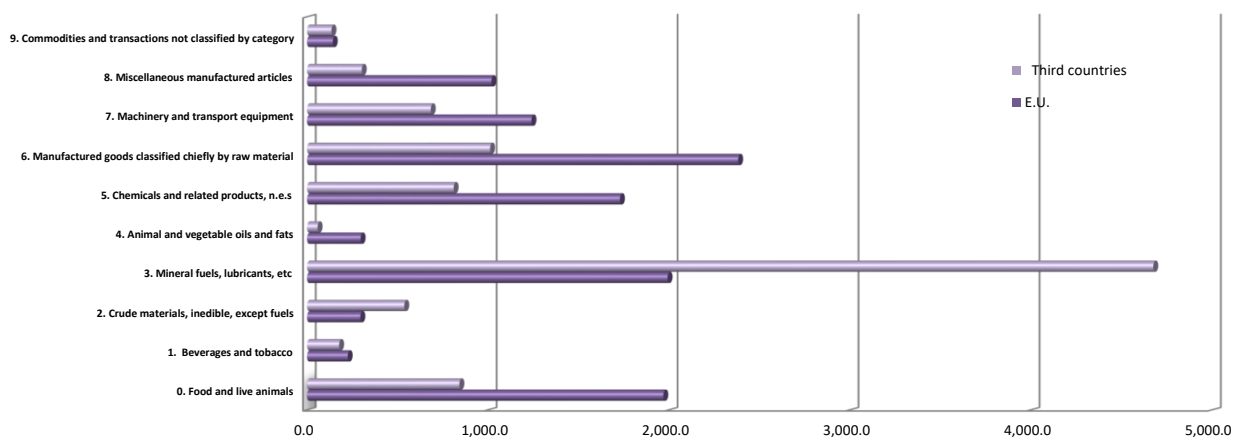


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - May, 2022, million €



**Table 10. Commercial Transactions with EU and Third Countries 2020-2022**

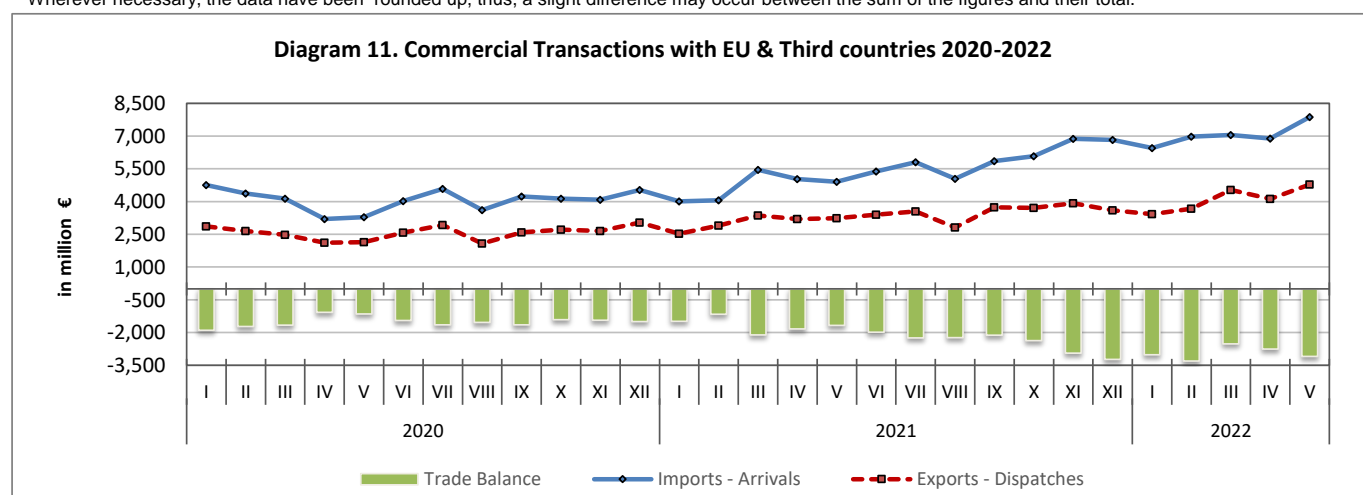
Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2020: 1	4,759.2	4.7	2.8	2,856.8	-1.8	13.9
2	4,376.7	-8.0	2.7	2,655.6	-7.0	-1.3
3	4,136.9	-5.5	-13.3	2,470.7	-7.0	-12.1
4	3,201.1	-22.6	-30.5	2,120.2	-14.2	-28.8
5	3,286.1	2.7	-36.7	2,136.1	0.7	-30.5
6	4,017.6	22.3	-8.0	2,573.6	20.5	-7.6
7	4,580.7	14.0	-10.2	2,929.1	13.8	-8.8
8	3,613.1	-21.1	-12.9	2,078.8	-29.0	-13.3
9	4,235.4	17.2	-11.6	2,583.7	24.3	-9.7
10	4,131.9	-2.4	-15.9	2,715.9	5.1	-6.6
11	4,081.8	-1.2	-7.3	2,647.3	-2.5	-3.4
12	4,533.2	11.1	-0.2	3,032.3	14.5	4.3
Total year	48,953.8		-12.2	30,800.2		-9.1
2021 <sup>(1)(2)(3)</sup> 1	4,008.3	-11.6	-15.8	2,522.9	-16.8	-11.7
2	4,062.7	1.4	-7.2	2,905.6	15.2	9.4
3	5,461.0	34.4	32.0	3,355.6	15.5	35.8
4	5,035.3	-7.8	57.3	3,195.9	-4.8	50.7
5	4,912.6	-2.4	49.5	3,238.0	1.3	51.6
6	5,383.5	9.6	34.0	3,394.4	4.8	31.9
7	5,800.9	7.8	26.6	3,553.2	4.7	21.3
8	5,042.7	-13.1	39.6	2,809.1	-20.9	35.1
9	5,858.1	16.2	38.3	3,736.3	33.0	44.6
10	6,079.3	3.8	47.1	3,713.4	-0.6	36.7
11	6,874.3	13.1	68.4	3,927.2	5.8	48.3
12	6,827.3	-0.7	50.6	3,593.5	-8.5	18.5
Total year	65,346.1		33.5	39,945.1		29.7
2022 <sup>(1)(2)(3)</sup> 1	6,446.3	-5.6	60.8	3,425.0	-4.7	35.8
2	6,979.5	8.3	71.8	3,667.3	7.1	26.2
3	7,053.6	1.1	29.2	4,534.4	23.6	35.1
4	6,883.1	-2.4	36.7	4,127.6	-9.0	29.2
5	7,873.9	14.4	60.3	4,780.2	15.8	47.6

<sup>(1)</sup> Provisional data

<sup>(2)</sup> It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

<sup>(3)</sup> The imports data for the year 2021 and the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



**Table 11. Commercial Transactions with EU and Third Countries 2020 - 2022 excluding oil products**

		Imports - Arrivals			Exports - Dispatches		
Year and Month		Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2020:	1	3,449.0	2.3	5.3	1,994.7	0.8	10.7
	2	3,409.8	-1.1	3.1	2,050.2	2.8	9.9
	3	3,234.3	-5.1	-5.9	1,919.2	-6.4	-3.8
	4	2,645.8	-18.2	-21.7	1,750.0	-8.8	-10.0
	5	2,811.6	6.3	-25.9	1,758.3	0.5	-13.3
	6	3,452.9	22.8	2.9	2,071.6	17.8	7.6
	7	3,725.8	7.9	-1.0	2,360.3	13.9	11.1
	8	2,809.3	-24.6	-5.7	1,531.5	-35.1	-4.1
	9	3,676.4	30.9	3.9	2,077.8	35.7	8.2
	10	3,564.2	-3.1	-5.6	2,240.2	7.8	5.7
	11	3,375.3	-5.3	0.1	2,107.4	-5.9	4.6
	12	3,468.0	2.7	2.8	2,264.9	7.5	14.4
Total year		39,622.3		-4.2	24,126.1		3.5
2021 <sup>(1)(2)(3)</sup> :	1	3,091.6	-10.9	-10.4	2,011.2	-11.2	0.8
	2	3,239.5	4.8	-5.0	2,139.8	6.4	4.4
	3	4,281.5	32.2	32.4	2,505.9	17.1	30.6
	4	3,836.1	-10.4	45.0	2,415.6	-3.6	38.0
	5	3,763.6	-1.9	33.9	2,230.5	-7.7	26.9
	6	4,224.8	12.3	22.4	2,519.7	13.0	21.5
	7	4,279.6	1.3	14.9	2,626.0	4.2	11.3
	8	3,617.6	-15.5	28.8	1,899.9	-27.7	24.0
	9	4,372.6	20.9	18.9	2,572.3	35.4	23.8
	10	4,396.0	0.5	23.3	2,596.4	0.9	15.9
	11	4,729.2	7.6	40.1	2,787.5	7.4	32.3
	12	4,940.3	4.5	42.5	2,603.7	-6.6	15.0
Total year		48,772.4		23.1	28,908.4		19.8
2022 <sup>(1)(2)(3)</sup> :	1	4,486.5	-9.2	45.1	2,450.6	-5.9	21.9
	2	4,725.5	5.3	45.9	2,717.2	10.9	27.0
	3	5,251.5	11.1	22.7	3,112.8	14.6	24.2
	4	4,752.0	-9.5	23.9	2,730.6	-12.3	13.0
	5	5,535.7	16.5	47.1	2,984.5	9.3	33.8

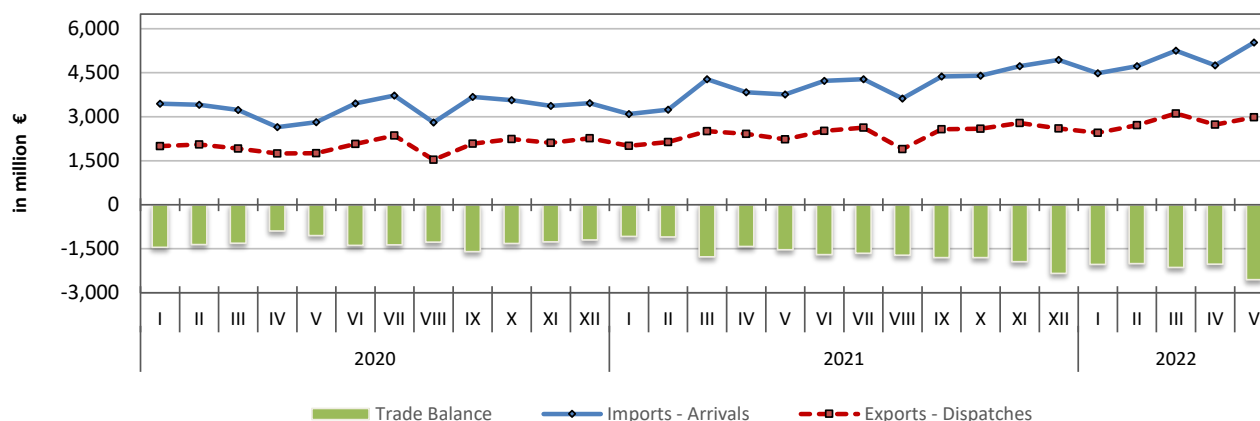
<sup>(1)</sup> Provisional data

<sup>(2)</sup> It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

<sup>(3)</sup> The imports data for the year 2021 and the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

**Diagram 12. Commercial Transactions with EU & Third countries 2020-2022 excluding oil products**



**Table 12. Commercial Transactions with EU and Third Countries 2020 - 2022 excluding oil products and ships**

Year and Month	Imports - Arrivals			Exports - Dispatches		
	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2020: 1	3,422.9	4.3	7.6	1,990.5	1.0	10.5
2	3,393.6	-0.9	2.9	2,042.0	2.6	10.0
3	3,219.0	-5.1	-5.9	1,913.4	-6.3	-3.0
4	2,636.7	-18.1	-21.7	1,747.9	-8.6	-10.0
5	2,800.5	6.2	-26.0	1,755.4	0.4	-13.3
6	3,427.3	22.4	2.8	2,062.3	17.5	7.8
7	3,706.6	8.1	-1.0	2,340.4	13.5	10.4
8	2,792.1	-24.7	-0.3	1,525.4	-34.8	-4.2
9	3,672.7	31.5	3.8	2,076.2	36.1	8.2
10	3,555.9	-3.2	-5.7	2,221.8	7.0	5.1
11	3,371.5	-5.2	0.4	2,103.8	-5.3	5.6
12	3,390.4	0.6	3.3	2,189.4	4.1	11.1
Total year	39,389.4		-3.6	23,968.6		3.2
2021 <sup>(1)(2)(3)</sup> : 1	3,079.7	-9.2	-10.0	2,008.6	-8.3	0.9
2	3,228.1	4.8	-4.9	2,131.7	6.1	4.4
3	4,268.6	32.2	32.6	2,500.3	17.3	30.7
4	3,814.3	-10.6	44.7	2,406.8	-3.7	37.7
5	3,751.1	-1.7	33.9	2,215.4	-8.0	26.2
6	4,207.0	12.2	22.7	2,505.0	13.1	21.4
7	4,267.8	1.4	15.1	2,616.0	4.4	11.8
8	3,607.7	-15.5	29.2	1,895.7	-27.5	24.3
9	4,365.3	21.0	18.9	2,563.0	35.2	23.4
10	4,390.1	0.6	23.5	2,586.5	0.9	16.4
11	4,709.9	7.3	39.7	2,761.2	6.8	31.2
12	4,930.5	4.7	45.4	2,595.2	-6.0	18.5
Total year	48,620.1		23.4	28,785.3		20.1
2022 <sup>(1)(2)(3)</sup> : 1	4,461.6	-9.5	44.9	2,444.6	-5.8	21.7
2	4,706.5	5.5	45.8	2,708.0	10.8	27.0
3	5,240.9	11.4	22.8	3,102.9	14.6	24.1
4	4,725.0	-9.8	23.9	2,721.3	-12.3	13.1
5	5,505.2	16.5	46.8	2,973.6	9.3	34.2

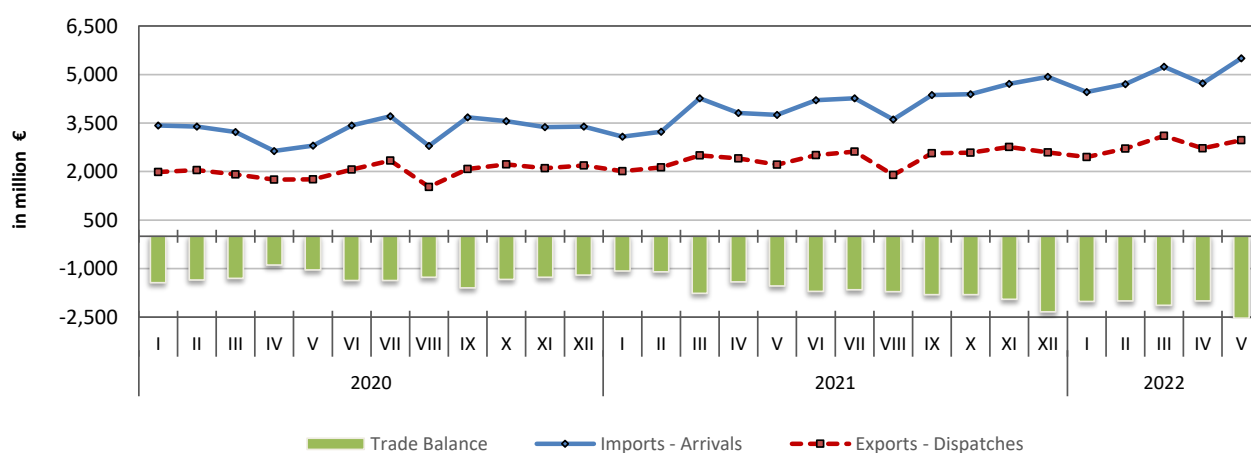
<sup>(1)</sup> Provisional data

<sup>(2)</sup> It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

<sup>(3)</sup> The imports data for the year 2021 and the period January-March 2022 was revised due to the incorporation of additional data which were recently transmitted by administrative sources.

\* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

**Diagram 13. Commercial Transactions with EU & Third countries 2020-2022 excluding oil products and ships**



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports/arrivals, exports/dispatches and their changes. This recording does not include the imports and exports of services; however the imports and exports of services together with the corresponding commercial transactions are taken into account for the compilation of National Accounts tables.
<b>Legal Framework</b>	The survey is conducted for intra-EU trade (Intrastat) and for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
<b>Reference Period</b>	<b>May 2022</b>
<b>Provision of Results</b>	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
<b>Definitions</b>	<p><b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.</p> <p><b>Arrival</b> is considered every import of goods from a country of the EU.</p> <p><b>Dispatch</b> is considered every export of goods to a country of the EU.</p> <p><b>EXTRASTAT</b> is the system for collecting external trade data with third countries (countries outside the EU).</p> <p><b>Import</b> is considered every import of goods from a third country (outside the EU).</p> <p><b>Export</b> is considered every export of goods to a third country (outside the EU).</p>
<b>Methodology</b>	<p><b>INTRASTAT:</b> It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2022 are the following:</p> <ul style="list-style-type: none"><li>• Arrivals: € 150,000.00 (95.0% coverage)</li><li>• Dispatches: € 90,000.00 (98.0% coverage)</li></ul> <p>The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.</p> <p><b>ELECTRONIC SUBMISSION:</b> Intrastat declarations are submitted electronically via the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a>.</p> <p><b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p><b>IMPORTS AND EXPORTS OF SHIPS AND AIRCRAFTS:</b> In accordance with EU Regulations entered into force in 2010 (Regulations (EU) 96/2010, 113/2010) and in accordance with Regulations (EU) 2152/2019 and (EU) 1197/2020 entered into force in 2022, the EU Member States are obliged to record the transactions of special goods and movements and more specifically of vessels and aircrafts in line with the principle of economic ownership.</p> <p>"Economic ownership" means the right of a taxable person to claim the benefits associated with the use of a vessel or aircraft in the course of an economic activity by virtue of accepting the associated risks.</p> <p>For the compilation of statistics on imports/arrivals and exports/dispatches of ships are used Intrastat data, data from administrative sources (Customs, Ministry of Marine and Island Policy), as well as data from national and international commercial databases based on the estimation model of the Bank of Greece for the Greek shipping (see Press Release on Balance of Payments published by the Bank of Greece on 20.11.2018).</p> <p>The compilation of statistics on imports/arrivals and exports/dispatches of aircrafts is based on Intrastat data and data from administrative sources (Customs, Hellenic Civil Aviation Authority).</p> <p><b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>

## EXPLANATORY NOTES

**International Trade in Goods data of the United Kingdom** Under the withdrawal agreement endorsed by the European Parliament on 29 January 2020, the United Kingdom from 1st January 2021 is not part of the European Union's customs and tax territory and trade flows between the United Kingdom and the EU are considered transactions with a Third Country. The imports and exports of the bilateral trade with the United Kingdom are included in the corresponding trade figures with the Third Countries, given that the United Kingdom is now considered a non-EU country.

**References** More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ([www.statistics.gr](http://www.statistics.gr)) under the link "Statistics / International Trade in Goods" .