



HELLENIC REPUBLIC

HELLENIC STATISTICAL AUTHORITY

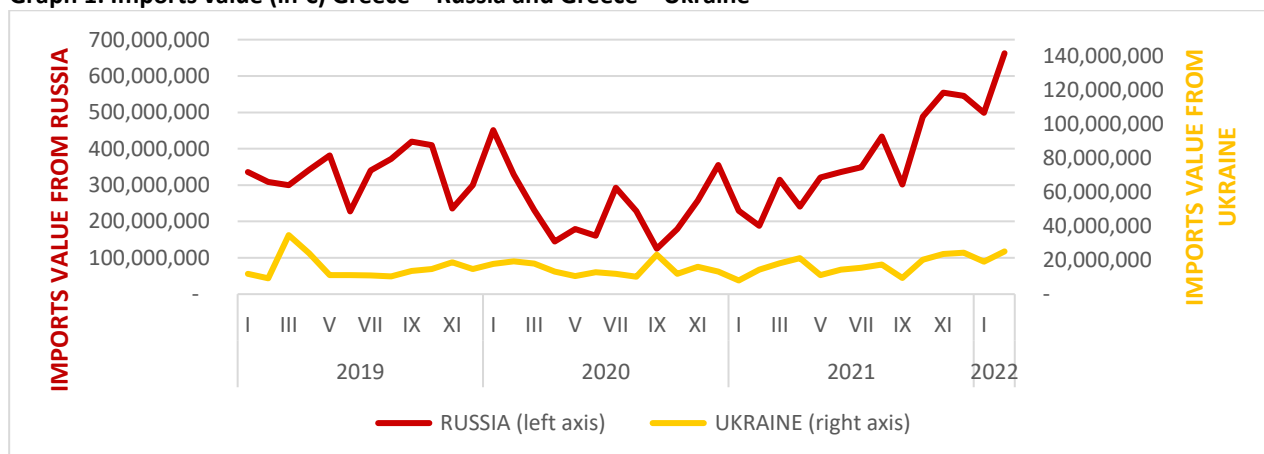
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PRESS RELEASE
GREECE – RUSSIA AND GREECE-UKRAINE BILATERAL TRADE DATA
FEBRUARY 2022
(Provisional data)

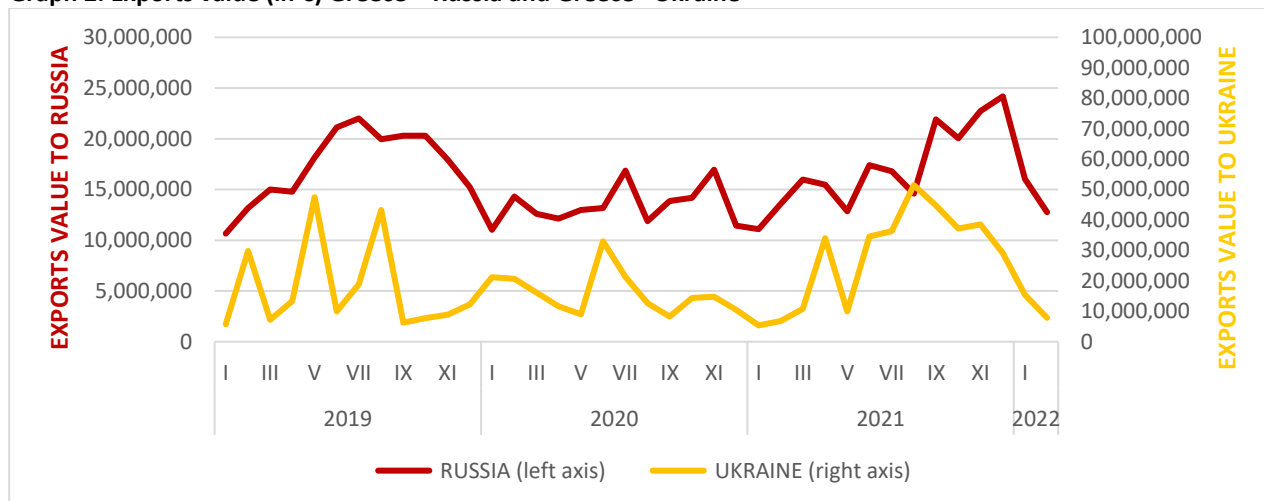
The Hellenic Statistical Authority (ELSTAT) responding to the need for the provision of specialized statistical information due to the ongoing developments linked to the war in Ukraine, announces bilateral trade data between Greece and Russian Federation (henceforth Russia) and between Greece and Ukraine.

The current Press Release will be issued on a monthly basis at preannounced dates during the whole period in which the publication of bilateral trade data will be warranted and relevant in order to reflect the impact on the external trade transactions of the Greek enterprises with enterprises in Russia and in Ukraine.

Graph 1: Imports value (in €) Greece – Russia and Greece – Ukraine



Graph 2: Exports value (in €) Greece – Russia and Greece –Ukraine



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I. BILATERAL TRADE GREECE-RUSSIA

In February 2022 the imports value of Greece from Russia was 662.5 million euros, recording an increase of 252.6% in comparison with February 2021 when it was 187.9 million euros. The exports value of Greece to Russia in February 2022 was 12.8 million euros, recording a decrease of 6.0% in comparison with February 2021 when it was 13.6 million euros. The trade balance between Greece – Russia in February 2022 was negative and amounted to 649.7 million euros (deficit), (Table 1).

During the period January - February 2022 the imports value of Greece from Russia was 1,161.1 million euro, recording an increase of 178.5% in comparison with the period January - February 2021 when it was 416.9 million euros. The exports value of Greece to Russia during the period January – February 2022 was 28.8 million euros, recording an increase of 16.8% in comparison with the period January - February 2021 when it was 24.7 million euros. The trade balance between Greece – Russia during the period January – February 2022 was negative and amounted to 1,132.3 million euros (deficit), (Table 2).

Table 1: Monthly data on bilateral trade between Greece and Russia, February 2022

February	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	308,149,295		13,164,920		
2020	329,148,417	6.8	14,303,961	8.7	-314,844,456
2021*	187,905,878	-42.9	13,595,912	-5.0	-174,309,966
2022*	662,515,912	252.6	12,775,960	-6.0	-649,739,952

*provisional data

Table 2: Monthly data on bilateral trade between Greece and Russia, January-February 2022

JANUARY - FEBRUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	643,910,486		23,818,141		
2020	780,514,059	21.2	25,335,057	6.4	-755,179,002
2021*	416,930,919	-46.6	24,673,955	-2.6	-392,256,964
2022*	1,161,147,404	178.5	28,809,547	16.8	-1,132,337,857

*provisional data

In 2021, 656 Greek enterprises had imports from Russia and 639 Greek enterprises had exports to Russia. The total imports value of Greece from Russia in 2021 was 4,302.4 million euros, recording an increase 46.7% in comparison with the respective total value of the year 2020 when it was 2,933.5 million euros (Table 3). The total exports value of Greece to Russia in 2021 was 206.6 million euros recording an increase of 28.0% in comparison with the corresponding total value of the year 2020 when it was 161.4 million euros (Table 3). The trade balance between Greece and Russia in year 2021 was negative and amounted to 4,095.8, million euros (deficit), (Table 3).

Table 3: Annual data on bilateral trade between Greece and Russia, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	3,971,188,565		208,553,849		-3,762,634,716
2020	2,933,524,191	-26.1	161,393,178	-22.6	-2,772,131,013
2021*	4,302,388,399	46.7	206,619,270	28.0	-4,095,769,129

*provisional data

The following tables 4 and 5 present the main imported and exported products of the bilateral trade between Greece – Russia for the year 2021, for January 2022 and for February 2022.

Table 4: Main imported products from Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021			JANUARY 2022			FEBRUARY 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl. crude)	1,737,482,874	3,776,429,526	Petroleum oils and oils obtained from bituminous minerals (excl. crude)	260,963,793	457,857,512	Petroleum oils and oils obtained from bituminous minerals (excl. crude)	216,435,994	338,233,574
Petroleum gas and other gaseous hydrocarbons	1,137,436,042	2,327,334,452	Petroleum gas and other gaseous hydrocarbons	179,730,056	123,905,317	Petroleum oils and oils obtained from bituminous minerals, crude	174,437,129	328,071,696
Petroleum oils and oils obtained from bituminous minerals, crude	755,344,596	1,752,832,249	Unwrought aluminium	19,528,213	6,827,090	Petroleum gas and other gaseous hydrocarbons	172,143,479	156,557,955

*provisional data

Table 5: Main exported products to Russia (provisional data), according to the Combined Nomenclature classification (level 4)

2021			JANUARY 2022			FEBRUARY 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Precious metal ores and concentrates	17,702,543	27,705,820	Unmanufactured tobacco: tobacco refuse	1,791,972	368,670	Unmanufactured tobacco: tobacco refuse	1,150,634	231,364
Articles of apparel, clothing accessories and other furskin articles	14,410,301	28,147	Precious metal ores and concentrates	1,733,656	2,894,800	Other vegetables prepared or preserved otherwise than by vinegar or acetic acid, not frozen	858,130	234,579
Unmanufactured tobacco: tobacco refuse	14,063,054	2,951,492	Jams, fruit jellies, marmalades, fruit or nut puree and fruit or nut pastes, being cooked preparations, whether or not containing added sugar or other	1,348,802	881,051	Copper tubes and pipes	855,802	84,960

*provisional data

II. BILATERAL TRADE GREECE-UKRAINE

In February 2022 the imports value of Greece from Ukraine was 25.1 million euros, recording an increase of 74.9% in comparison with February 2021 when it was 14.4 million euros. The exports value of Greece to Ukraine in February 2022 was 7.8 million euros, recording an increase of 14.5% in comparison with February 2021 when it was 6.8 million euros. The trade balance between Greece – Ukraine in February 2022 was negative and amounted to 17.3 million euros (deficit), (Table 6).

During the period January – February 2022 the imports value of Greece from Ukraine was 44.2 million euros, recording an increase of 97.1% in comparison with the period January – February 2021 when it was 22.4 million euros. The exports value of Greece to Ukraine during the period January – February 2022 was 23.2 million euros, recording an increase of 90.6% in comparison with the period January – February 2021 when it was 12.2 million euros. The trade balance between Greece – Ukraine during the period January – February 2022 was negative and amounted to 21.0 million euros (deficit), (Table 7).

Table 6: Monthly data on bilateral trade between Greece and Ukraine, February 2022

FEBRUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	9,415,903		29,850,379		
2020	19,299,827	105.0	20,707,830	-30.6	1,408,003
2021*	14,369,972	-25.5	6,819,711	-67.1	-7,550,261
2022*	25,138,729	74.9	7,811,889	14.5	-17,326,840

*provisional data

Table 7: Monthly data on bilateral trade between Greece and Ukraine, January-February 2022

JANUARY - FEBRUARY	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	21,419,715		35,602,754		
2020	37,042,122	72.9	41,926,658	17.8	4,884,536
2021*	22,441,254	-39.4	12,184,623	-70.9	-10,256,631
2022*	44,232,945	97.1	23,229,223	90.6	-21,003,722

*provisional data

In 2021, 494 Greek enterprises had imports from Ukraine and 581 Greek enterprises had exports to Ukraine. The total imports value of Greece from Ukraine in 2021 was 198.4 million euros, recording an increase 10.8% in comparison with the corresponding total value in 2020 when it was 179.0 million euros (Table 8). The total exports value of Greece to Ukraine in 2021 was 338.8 million euros recording an increase of 74.9% in comparison with the respective total value in year 2020 when it was 193.7 million euros (Table 8). The trade balance between Greece and Ukraine in 2021 was positive and amounted to 140.4 million euros (surplus), (Table 8).

Table 8: Annual data on bilateral trade between Greece and Ukraine, 2019-2021

YEAR	IMPORTS VALUE (in euros)	ANNUAL RATE OF CHANGE (%)	EXPORTS VALUES (in euros)	ANNUAL RATE OF CHANGE (%)	TRADE BALANCE (in euros)
2019	186,457,686		210,833,552		24,375,866
2020	178,953,877	-4.0	193,663,881	-8.1	14,710,004
2021*	198,368,469	10.8	338,759,263	74.9	140,390,794

*provisional data

The following tables 9 and 10 present the main imported and exported products of the bilateral trade between Greece – Ukraine for the year 2021, for January 2022 and for February 2022.

Table 9: Main imported products from Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			JANUARY 2022			FEBRUARY 2022		
PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)	PRODUCT	IMPORTS VALUE (in euros)	QUANTITY (in kgr)
Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	34,697,927	46,034,990	Soya beans, whether or not broken	5,076,018	7,239,714	Soya beans, whether or not broken	4,479,506	7,500,000
Ferro-alloys	23,679,538	18,559,580	Sunflower-seed, safflower or cotton-seed oil and fractions thereof, whether or not refined, but not chemically modified	2,787,126	2,145,405	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	4,391,050	5,359,347
Soya beans, whether or not broken	14,645,304	28,152,462	Flat-rolled products of iron or non-alloy steel, of a width >= 600 mm, hot-rolled, not clad, plated or coated	2,355,332	2,246,410	Wheat and meslin	3,548,784	10,172,170

*provisional data

Table 10: Main exported products to Ukraine (provisional data), according to the Combined Nomenclature classification (level 4)

2021			JANUARY 2022			FEBRUARY 2022		
PRODUCT	EXPORTS VALUES (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUES (in euros)	QUANTITY (in kgr)	PRODUCT	EXPORTS VALUES (in euros)	QUANTITY (in kgr)
Petroleum oils and oils obtained from bituminous minerals (excl. crude)	183,552,381	344,501,372	Mineral or chemical fertilizers containing two or three of the fertilizing elements nitrogen, phosphorus and potassium: other fertilizers	5,540,661	8,700,000	Mineral or chemical nitrogenous fertilizers	1,632,500	2,500,000
Petroleum coke, petroleum bitumen and other residues of petroleum oil or of oil obtained from bituminous minerals n.e.s.	54,651,782	150,584,846	Petroleum oils and oils obtained from bituminous minerals (excl. crude)	2,909,841	4,221,833	Copper tubes and pipes	921,459	93,549
Copper tubes and pipes	11,874,212	1,321,759	Copper tubes and pipes	824,448	84,543	Fresh strawberries, raspberries, blackberries, black, white or redcurrants, gooseberries and other edible fruits (excl. nuts, bananas, dates, figs, pin	537,004	710,654

*provisional data

EXPLANATORY NOTES

General	The Commercial Transactions are recorded on a monthly basis aiming at monitoring the total value of imports and exports as well as their changes. This recording does not include the imports and exports of services.
Legal framework	The survey is conducted for trade with third countries (Extrastat) in accordance with Regulation (EU) 2152/2019 and (EU) 1197/2020.
Reference period	February 2022
Provision of results	38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.
Definitions	<p>EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).</p> <p>Import is considered every import of goods from a third country (outside the EU).</p> <p>Export is considered every export of goods to a third country (outside the EU).</p>
Methodology	<p>EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to the Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.</p> <p>The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.</p> <p>Henceforth, the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - are incorporated in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.</p> <p>Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).</p>