

Piraeus, 9 January 2019

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE : November 2018

(Provisional Data)

The total value of imports-arrivals, in November 2018 amounted to 4,591.3 million euros (5,203.2 million dollars) in comparison with 4,081.3 million euros (4,776.2 million dollars) in November 2017, recording an increase, in euros, of **12.5%**. The corresponding change excluding oil products in November 2018 recorded a drop of 79.0 million euros or 2.3% and the corresponding change excluding oil products and ships in November 2018, recorded an increase of 30.8 million euros or 1.0% (Table 1).

The total value of exports-dispatches, in November 2018 amounted to 3,043.4 million euros (3,469.8 million dollars) in comparison with 2,616.9 million euros (3,080.9 million dollars) in November 2017, recording an increase, in euros, of **16.3%**. The corresponding change excluding oil products recorded in November 2018 an increase of 172.6 million euros or 9.5% and the corresponding change excluding oil products and ships in November 2018 recorded an increase of 182.2 million euros or 10.1% (Table 1).

The deficit of the trade balance, in November 2018 amounted to 1,547.9 million euros (1,733.4 million dollars) in comparison with 1,464.4 million euros (1,695.3 million dollars) in November 2017, recording an increase, in euros, of **5.7%**. The corresponding change of deficit excluding oil products in November 2018 recorded a drop of 251.6 million euros or 16.3% and the corresponding change excluding oil products and ships in November 2018 recorded a drop of 151.4 million euros or 10.8% (Table 1).

The total value of imports-arrivals, for the 10-month period from January to November 2018 amounted to 51,036.4 million euros (60,241.3 million dollars) in comparison with 46,091.3 million euros (51,580.4 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **10.7%**. The corresponding change excluding oil products recorded an increase of 1,208.9 million euros or 3.4% and the corresponding change excluding oil products and ships recorded an increase of 2,858.6 million euros or 8.8% (Table 5).

The total value of exports-dispatches, for the 10-month period from January to November 2018 amounted to 30,855.6 million euros (36,633.3 million dollars) in comparison with 26,232.5 million euros (29,601.9 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **17.6%**. The corresponding change excluding oil products recorded an increase of 2,128.1 million euros or 11.7% and the corresponding change excluding oil products and ships recorded an increase of 2,083.4 million euros or 11.5% (Table 5).

The deficit of the Trade Balance, for the 10-month period from January to November 2018 amounted to 20,180.8 million euros (23,608.0 million dollars) in comparison with 19,858.8 million euros (21,978.5 million dollars) for the corresponding period of the year 2017, recording an increase, in euros, of **1.6%**. The corresponding change excluding oil products recorded a drop of 919.2 million euros or 5.3% and the corresponding change excluding oil products and ships recorded an increase of 775.2 million euros or 5.4% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, including the transactions below the statistical threshold ⁽¹⁾, on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

⁽¹⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

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Table 1. Trade Balance : November 2016 - 2018

<i>Million euros</i>					
	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
A. Imports-Arrivals					
I. Total Imports-Arrivals	3,896.7	4,081.3	4,591.3	4.7	12.5
II. Excluding the value of ships	3,894.1	3,930.1	4,549.9	0.9	15.8
III. Excluding oil products and including the value of ships	2,879.5	3,362.6	3,283.6	16.8	-2.3
IV. Excluding oil products and the value of ships	2,876.9	3,211.4	3,242.2	11.6	1.0
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,239.3	2,616.9	3,043.4	16.9	16.3
II. Excluding the value of ships	2,226.1	2,604.0	3,040.1	17.0	16.7
III. Excluding oil products and including the value of ships	1,683.6	1,817.0	1,989.6	7.9	9.5
IV. Excluding oil products and the value of ships	1,670.4	1,804.1	1,986.3	8.0	10.1
C. Trade Balance (=B.I-A.I)	-1,657.4	-1,464.4	-1,547.9	-11.6	5.7
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,668.0	-1,326.1	-1,509.8	-20.5	13.9
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,195.9	-1,545.6	-1,294.0	29.2	-16.3
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,206.5	-1,407.3	-1,255.9	16.6	-10.8
<i>USD ⁽²⁾ million</i>					
	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
A. Imports-Arrivals					
I. Total Imports-Arrivals	4,195.4	4,776.2	5,203.2	13.8	8.9
II. Excluding the value of ships	4,192.6	4,599.2	5,156.2	9.7	12.1
III. Excluding oil products and including the value of ships	3,100.2	3,935.1	3,721.3	26.9	-5.4
IV. Excluding oil products and the value of ships	3,097.5	3,758.2	3,674.3	21.3	-2.2
B. Exports-Dispatches					
I. Total Exports-Dispatches	2,425.6	3,080.9	3,469.8	27.0	12.6
II. Excluding the value of ships	2,411.4	3,065.7	3,466.0	27.1	13.1
III. Excluding oil products and including the value of ships	1,823.7	2,139.2	2,268.4	17.3	6.0
IV. Excluding oil products and the value of ships	1,809.5	2,124.0	2,264.6	17.4	6.6
C. Trade Balance (=B.I-A.I)	-1,769.8	-1,695.3	-1,733.4	-4.2	2.2
D. Trade Balance excluding the value of ships (=B.II - A.II)	-1,781.2	-1,533.5	-1,690.2	-13.9	10.2
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-1,276.5	-1,795.9	-1,452.9	40.7	-19.1
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-1,288.0	-1,634.2	-1,409.7	26.9	-13.7

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, November 2016 - 2018

Imports-Arrivals (€ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,116.0	2,307.5	2,449.7	9.1	6.2
II. Third countries	1,780.7	1,773.8	2,141.6	-0.4	20.7
Total	3,896.7	4,081.3	4,591.3	4.7	12.5

Imports-Arrivals (USD ⁽²⁾ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,278.2	2,700.4	2,776.1	18.5	2.8
II. Third countries	1,917.2	2,075.8	2,427.1	8.3	16.9
Total	4,195.4	4,776.2	5,203.2	13.8	8.9

Exports-Dispatches (€ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,197.2	1,294.7	1,642.0	8.1	26.8
II. Third countries	1,042.1	1,322.2	1,401.4	26.9	6.0
Total	2,239.3	2,616.9	3,043.4	16.9	16.3

Exports-Dispatches (USD ⁽²⁾ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,296.8	1,524.3	1,872.1	17.5	22.8
II. Third countries	1,128.8	1,556.6	1,597.7	37.9	2.6
Total	2,425.6	3,080.9	3,469.8	27.0	12.6

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 1. Imports - Arrivals, Exports - Dispatches, November 2016-2018, million €

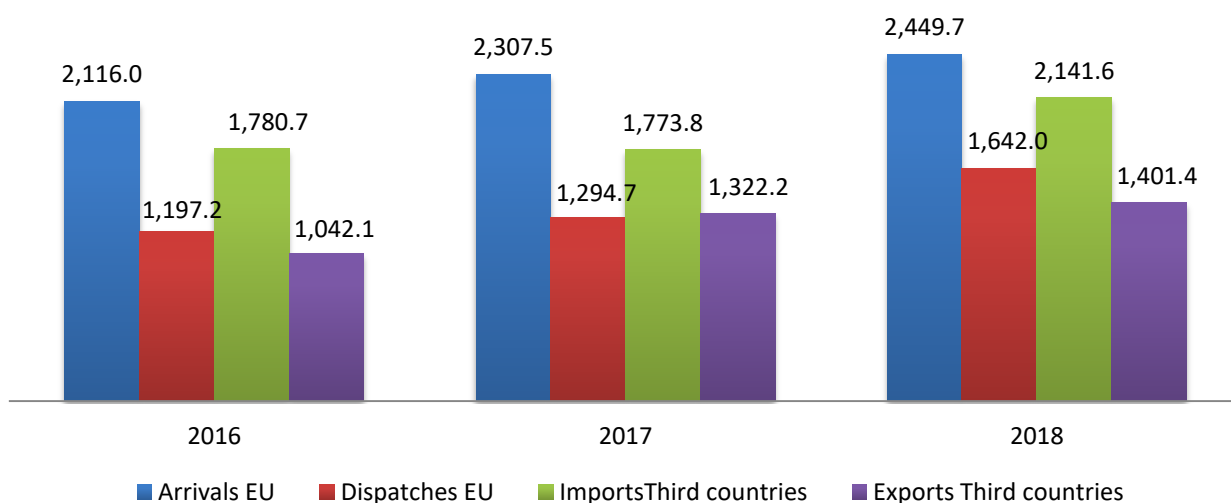


Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, November 2016 - 2018

Imports-Arrivals (€ million)

	November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,061.8	2,260.0	2,343.7	9.6	3.7
II. Third countries	817.7	1,102.6	939.9	34.8	-14.8
Total	2,879.5	3,362.6	3,283.6	16.8	-2.3

Imports-Arrivals (USD ⁽²⁾ million)

	November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,219.8	2,644.8	2,656.1	19.1	0.4
II. Third countries	880.4	1,290.3	1,065.2	46.6	-17.4
Total	3,100.2	3,935.1	3,721.3	26.9	-5.4

Exports-Dispatches (€ million)

	November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,100.8	1,165.0	1,305.4	5.8	12.1
II. Third countries	582.8	652.0	684.2	11.9	4.9
Total	1,683.6	1,817.0	1,989.6	7.9	9.5

Exports-Dispatches (USD ⁽²⁾ million)

	November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,192.3	1,371.5	1,488.4	15.0	8.5
II. Third countries	631.4	767.7	780.0	21.6	1.6
Total	1,823.7	2,139.2	2,268.4	17.3	6.0

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 2. Imports - Arrivals, Exports - Dispatches excluding oil products, November 2016-2018, million €

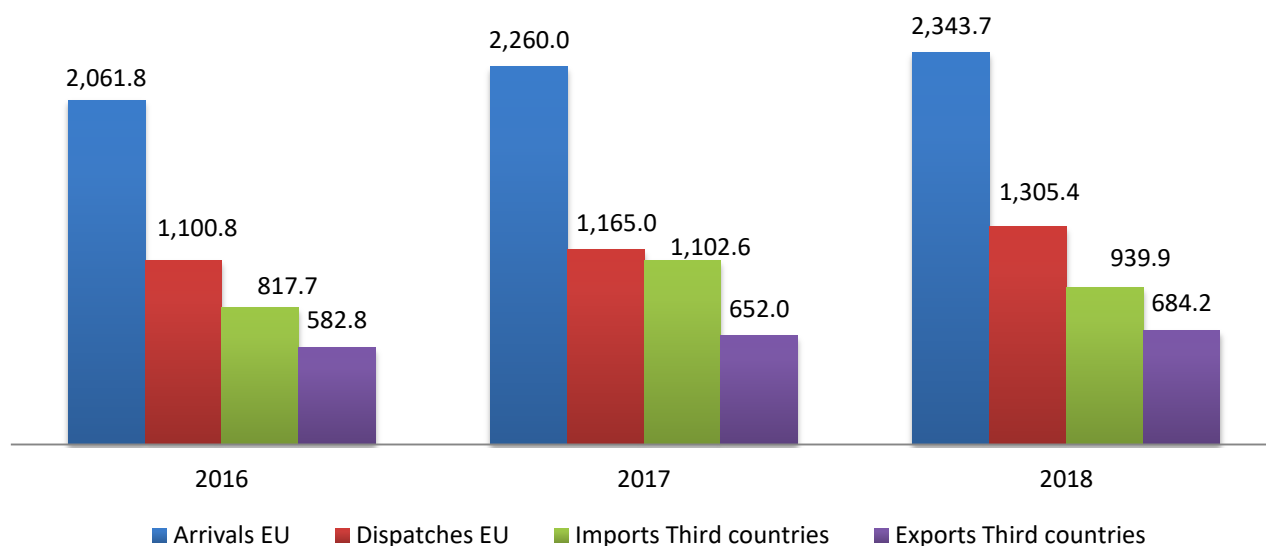


Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, November 2016 - 2018

Imports-Arrivals (€ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,059.5	2,259.0	2,341.8	9.7	3.7
II. Third countries	817.4	952.4	900.4	16.5	-5.5
Total	2,876.9	3,211.4	3,242.2	11.6	1.0

Imports-Arrivals (USD ⁽²⁾ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	2,217.3	2,643.6	2,653.9	19.2	0.4
II. Third countries	880.2	1,114.6	1,020.4	26.6	-8.5
Total	3,097.5	3,758.2	3,674.3	21.3	-2.2

Exports-Dispatches (€ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,098.8	1,164.6	1,304.8	6.0	12.0
II. Third countries	571.6	639.5	681.5	11.9	6.6
Total	1,670.4	1,804.1	1,986.3	8.0	10.1

Exports-Dispatches (USD ⁽²⁾ million)

	November		Changes %		
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	1,190.2	1,371.1	1,487.6	15.2	8.5
II. Third countries	619.1	752.9	777.0	21.6	3.2
Total	1,809.3	2,124.0	2,264.6	17.4	6.6

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 3. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, November 2016-2018, million €

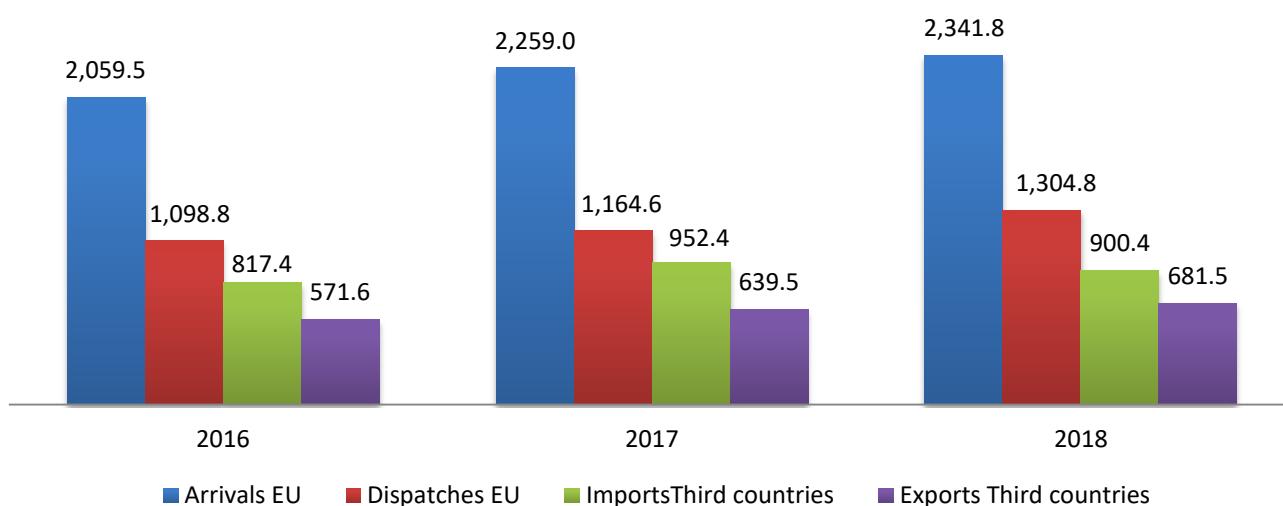


Table 5. Trade Balance : January - November 2016 - 2018

<i>Million euros</i>					
	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
A. Imports-Arrivals					
I. Total Imports-Arrivals	40,239.9	46,091.3	51,036.4	14.5	10.7
II. Excluding the value of ships	38,376.8	43,165.7	49,760.5	12.5	15.3
III. Excluding oil products and including the value of ships	32,063.0	35,448.3	36,657.2	10.6	3.4
IV. Excluding oil products and the value of ships	30,199.9	32,522.7	35,381.3	7.7	8.8
B. Exports-Dispatches					
I. Total Exports-Dispatches	23,133.3	26,232.5	30,855.6	13.4	17.6
II. Excluding the value of ships	23,023.1	26,137.0	30,715.5	13.5	17.5
III. Excluding oil products and including the value of ships	17,014.2	18,216.4	20,344.5	7.1	11.7
IV. Excluding oil products and the value of ships	16,904.1	18,120.9	20,204.3	7.2	11.5
C. Trade Balance (=B.I-A.I)	-17,106.6	-19,858.8	-20,180.8	16.1	1.6
D. Trade Balance excluding the value of ships (=B.II - A.II)	-15,353.7	-17,028.7	-19,045.0	10.9	11.8
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-15,048.8	-17,231.9	-16,312.7	14.5	-5.3
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-13,295.8	-14,401.8	-15,177.0	8.3	5.4
<i>USD ⁽²⁾ million</i>					
	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
A. Imports-Arrivals					
I. Total Imports-Arrivals	44,601.3	51,580.4	60,241.3	15.6	16.8
II. Excluding the value of ships	42,524.1	48,396.0	58,728.5	13.8	21.3
III. Excluding oil products and including the value of ships	35,547.4	39,666.9	43,289.9	11.6	9.1
IV. Excluding oil products and the value of ships	33,470.1	36,482.5	41,777.1	9.0	14.5
B. Exports-Dispatches					
I. Total Exports-Dispatches	25,790.8	29,601.9	36,633.3	14.8	23.8
II. Excluding the value of ships	25,667.3	29,495.0	36,467.1	14.9	23.6
III. Excluding oil products and including the value of ships	18,964.2	20,566.0	24,172.4	8.4	17.5
IV. Excluding oil products and the value of ships	18,840.5	20,459.3	24,006.3	8.6	17.3
C. Trade Balance (=B.I-A.I)	-18,810.5	-21,978.5	-23,608.0	16.8	7.4
D. Trade Balance excluding the value of ships (=B.II - A.II)	-16,856.8	-18,901.0	-22,261.4	12.1	17.8
E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III)	-16,583.2	-19,100.9	-19,117.5	15.2	0.1
F. Trade Balance excluding oil products and the value of ships (=B.IV - A.IV)	-14,629.6	-16,023.2	-17,770.8	9.5	10.9

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-November 2016-2018

Imports-Arrivals (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	22,033.1	23,901.6	26,201.0	8.5	9.6
II. Third countries	18,206.8	22,189.7	24,835.4	21.9	11.9
Total	40,239.9	46,091.3	51,036.4	14.5	10.7

Imports-Arrivals (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	24,421.4	26,820.4	30,929.7	9.8	15.3
II. Third countries	20,179.9	24,760.0	29,311.6	22.7	18.4
Total	44,601.3	51,580.4	60,241.3	15.6	16.8

Exports-Dispatches (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	13,144.6	14,165.4	16,265.3	7.8	14.8
II. Third countries	9,988.7	12,067.1	14,590.3	20.8	20.9
Total	23,133.3	26,232.5	30,855.6	13.4	17.6

Exports-Dispatches (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	14,655.6	15,978.1	19,316.7	9.0	20.9
II. Third countries	11,135.2	13,623.8	17,316.6	22.3	27.1
Total	25,790.8	29,601.9	36,633.3	14.8	23.8

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 4. Imports - Arrivals, Exports - Dispatches, January - November 2016-2018, million €

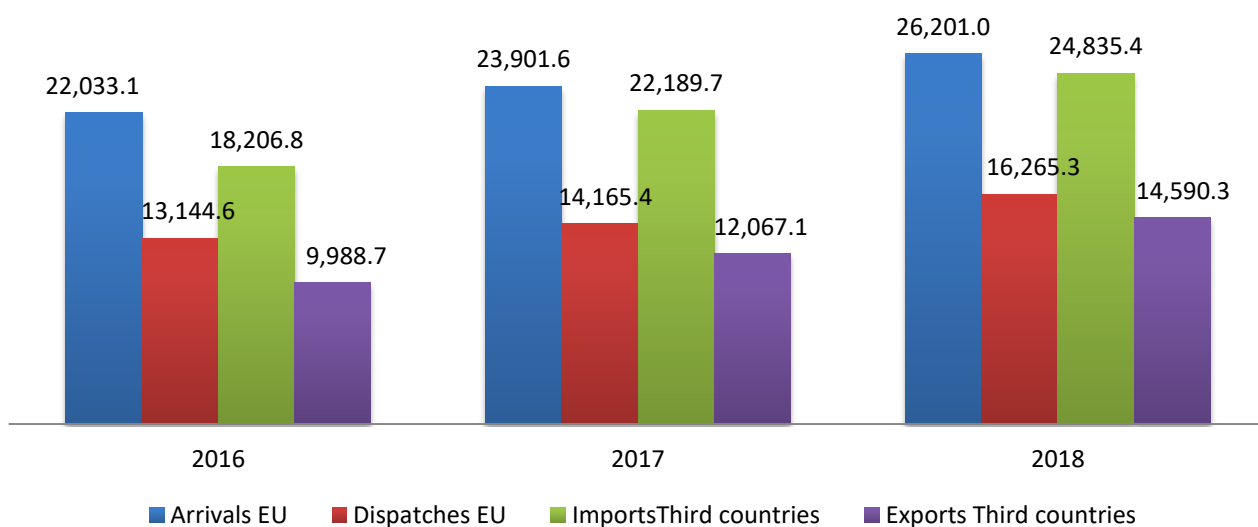


Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-November 2016-2018

Imports-Arrivals (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	21,471.1	23,158.5	25,113.7	7.9	8.4
II. Third countries	10,591.9	12,289.8	11,543.5	16.0	-6.1
Total	32,063.0	35,448.3	36,657.2	10.6	3.4

Imports-Arrivals (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	23,797.3	25,986.7	29,650.0	9.2	14.1
II. Third countries	11,750.1	13,680.2	13,639.9	16.4	-0.3
Total	35,547.4	39,666.9	43,289.9	11.6	9.1

Exports-Dispatches (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	11,605.8	12,276.4	13,835.1	5.8	12.7
II. Third countries	5,408.4	5,940.0	6,509.4	9.8	9.6
Total	17,014.2	18,216.4	20,344.5	7.1	11.7

Exports-Dispatches (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	12,936.9	13,846.9	16,447.3	7.0	18.8
II. Third countries	6,027.3	6,719.1	7,725.1	11.5	15.0
Total	18,964.2	20,566.0	24,172.4	8.4	17.5

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 5. Imports - Arrivals, Exports - Dispatches, excuding oil products, January - November 2016-2018, million €

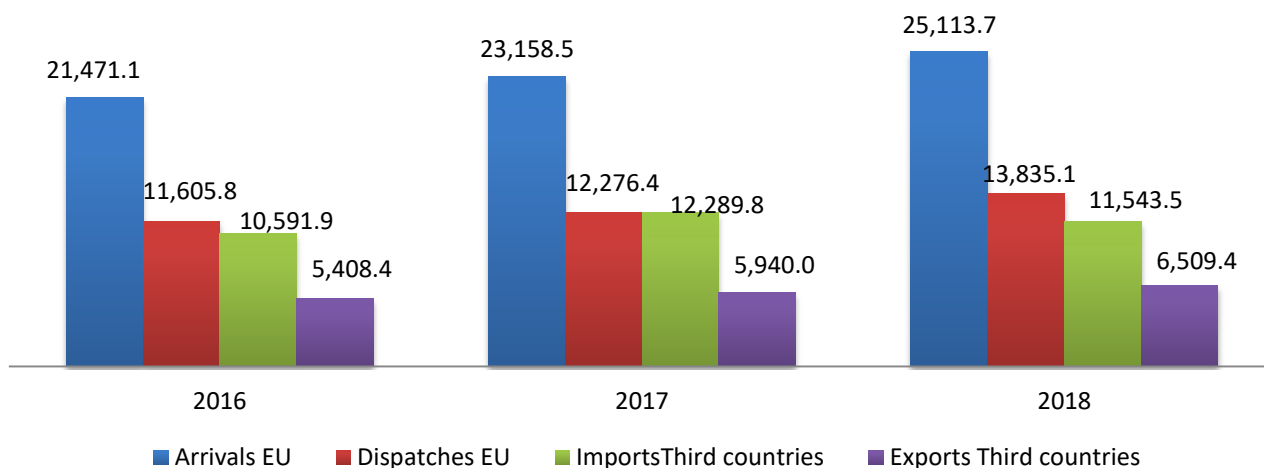


Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January- November 2016 - 2018

Imports-Arrivals (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	21,443.9	23,118.3	24,996.7	7.8	8.1
II. Third countries	8,756.0	9,404.4	10,384.6	7.4	10.4
Total	30,199.9	32,522.7	35,381.3	7.7	8.8

Imports-Arrivals (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	23,767.0	25,942.3	29,512.4	9.2	13.8
II. Third countries	9,703.1	10,540.2	12,264.7	8.6	16.4
Total	33,470.1	36,482.5	41,777.1	9.0	14.5

Exports-Dispatches (€ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	11,596.2	12,244.8	13,745.5	5.6	12.3
II. Third countries	5,307.9	5,876.1	6,458.8	10.7	9.9
Total	16,904.1	18,120.9	20,204.3	7.2	11.5

Exports-Dispatches (USD ⁽²⁾ million)

	January - November			Changes %	
	2016	2017 ⁽¹⁾	2018 ⁽¹⁾	2017/2016	2018/2017
I. European Union	12,926.3	13,812.9	16,341.7	6.9	18.3
II. Third countries	5,914.2	6,646.4	7,664.6	12.4	15.3
Total	18,840.5	20,459.3	24,006.3	8.6	17.3

⁽¹⁾ Provisional data.

⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD / € of the reporting month in the relevant year.

Diagram 6. Imports - Arrivals, Exports - Dispatches, excluding oil products and ships, January - November 2016-2018, million €

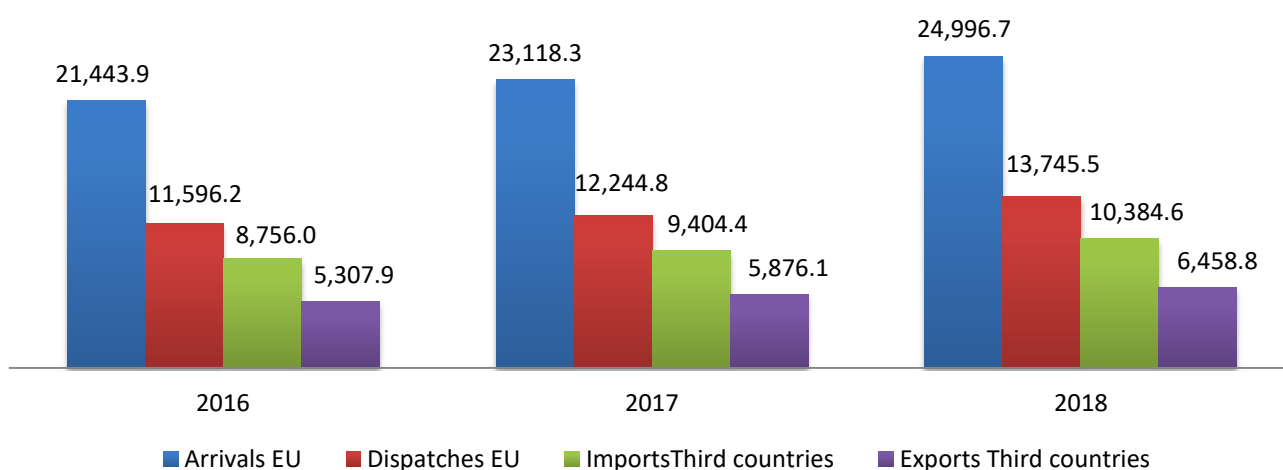


Table 9. Imports - Arrivals and Exports - Dispatches by SITC sections (Standard International Trade Classification) including oil products, November 2018⁽¹⁾

Imports - Arrivals (in million €)

	November 2018		January-November 2018	
	E.U.	Third countries	E.U.	Third countries
Total	2,449.7	2,141.6	26,201.0	24,835.3
0. Food and live animals	399.3	89.1	4,247.0	1,073.5
1. Beverages and tobacco	48.6	5.9	502.6	113.0
2. Crude materials, inedible, except fuels	62.2	72.9	644.8	628.5
3. Mineral fuels, lubricants, etc	130.2	1,217.7	1,354.5	13,439.3
4. Animal and vegetable oils and fats	11.3	10.1	143.0	96.0
5. Chemicals and related products, n.e.s	536.4	117.3	6,073.2	1,319.7
6. Manufactured goods classified chiefly by raw material	312.0	236.9	3,287.9	2,779.1
7. Machinery and transport equipment	598.3	244.2	6,220.0	3,688.2
8. Miscellaneous manufactured articles	346.7	146.2	3,704.2	1,673.6
9. Commodities and transactions not classified by category	4.6	1.42	23.9	24.4

Exports - Dispatches (in million €)

	November 2018		January-November 2018	
	E.U.	Third countries	E.U.	Third countries
Total	1,642.0	1,401.4	16,265.3	14,590.3
0. Food and live animals	289.9	96.4	3,253.2	963.7
1. Beverages and tobacco	33.5	38.3	392.4	274.4
2. Crude materials, inedible, except fuels	43.9	111.9	406.8	818.4
3. Mineral fuels, lubricants, etc	344.2	739.4	2,537.7	8,162.1
4. Animal and vegetable oils and fats	49.2	8.4	546.4	102.4
5. Chemicals and related products, n.e.s	236.9	82.3	2,346.0	853.9
6. Manufactured goods classified chiefly by raw material	300.1	168.0	3,097.1	1,787.2
7. Machinery and transport equipment	149.5	76.6	1,839.1	834.5
8. Miscellaneous manufactured articles	165.3	62.8	1,564.3	563.8
9. Commodities and transactions not classified by category	29.6	17.4	282.2	229.9

⁽¹⁾ Provisional data.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 7a. Percentage (%) distribution of E.U. arrivals by SITC sections, November 2018

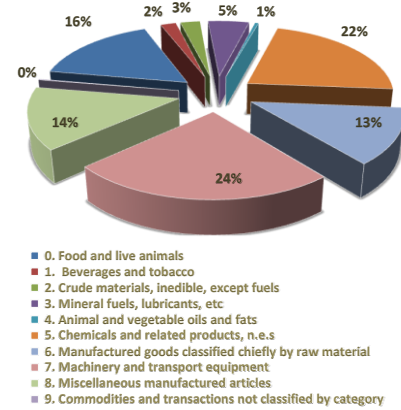


Diagram 7b. Percentage (%) distribution of Third countries imports by SITC sections, November 2018

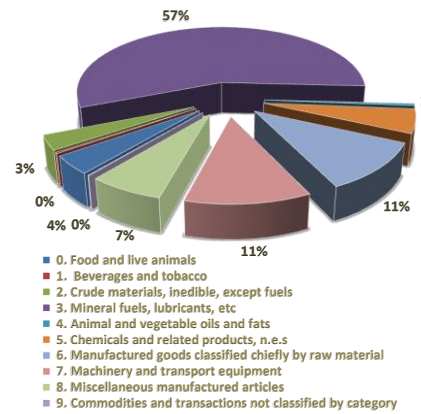


Diagram 8a Percentage (%) distribution of E.U. dispatches by SITC sections, November 2018

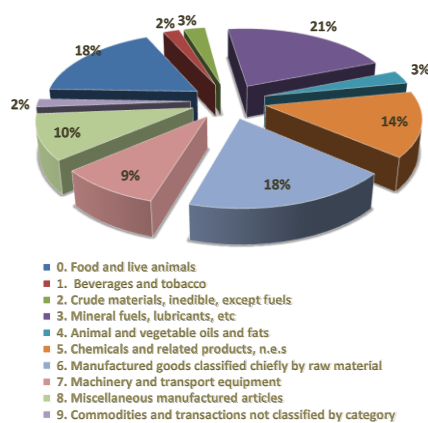


Diagram 8b. Percentage (%) distribution of Third countries exports by SITC sections, November 2018

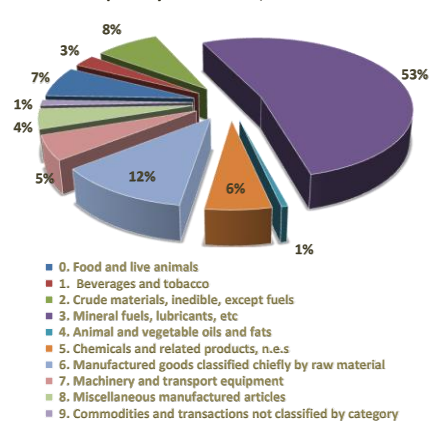


Diagram 9. Imports - Arrivals E.U. & Third countries by SITC sections, Jan. - Nov. 2018 million €

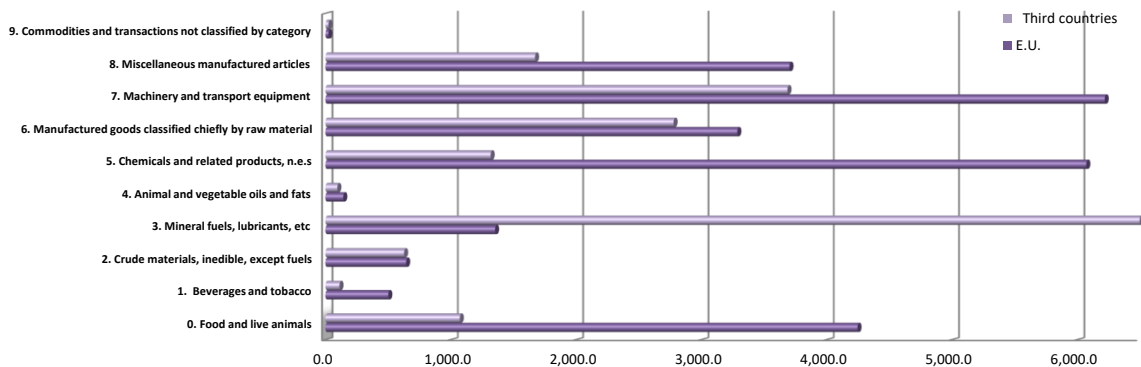


Diagram 10. Exports - Dispatches E.U. & Third countries by SITC sections, Jan. - Nov. 2018 million €

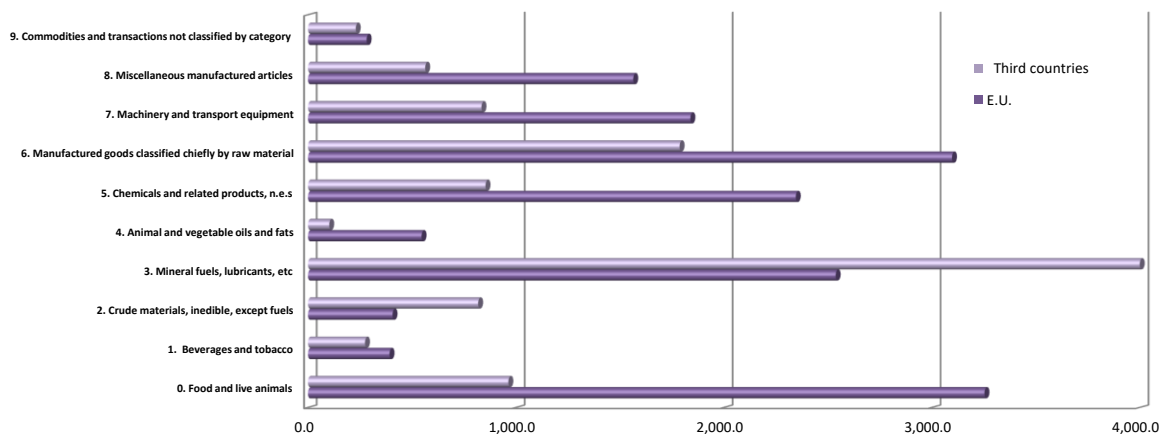


Table 10. Commercial Transactions with EU and Third Countries 2016-2018

		Imports - Arrivals			Exports - Dispatches		
Year and Month		Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016:	1	2,933.5	-21.0	-6.7	1,716.2	-23.2	-8.3
	2	3,593.0	22.5	2.9	1,909.7	11.3	-6.7
	3	3,672.5	2.2	-16.1	2,097.4	9.8	-11.3
	4	4,218.8	14.9	8.6	2,117.2	0.9	-3.2
	5	3,562.0	-15.6	-2.4	2,041.0	-3.6	-11.5
	6	3,641.6	2.2	-3.2	2,128.5	4.3	-5.2
	7	3,655.7	0.4	20.1	2,264.8	6.4	-2.6
	8	3,192.9	-12.7	6.8	1,947.6	-14.0	1.9
	9	3,774.5	18.2	5.7	2,377.6	22.1	17.7
	10	4,098.7	8.6	-5.0	2,293.9	-3.5	2.6
	11	3,896.7	-4.9	6.4	2,239.3	-2.4	7.9
	12	3,947.5	1.3	6.3	2,330.2	4.1	4.3
Total year		44,187.4		1.3	25,463.5		-1.4
2017 ⁽¹⁾⁽²⁾ :	1	4,471.3	13.3	52.4	2,142.4	-8.1	24.8
	2	4,173.0	-6.7	16.1	2,107.9	-1.6	10.4
	3	4,782.9	14.6	30.2	2,659.8	26.2	26.8
	4	4,152.0	-13.2	-1.6	2,319.9	-12.8	9.6
	5	4,316.1	4.0	21.2	2,571.9	10.9	26.0
	6	3,913.9	-9.3	7.5	2,408.0	-6.4	13.1
	7	3,988.9	1.9	9.1	2,429.7	0.9	7.3
	8	3,704.6	-7.1	16.0	2,034.3	-16.3	4.5
	9	3,773.4	1.9	0.0	2,426.8	19.3	2.1
	10	4,734.2	25.5	15.5	2,514.9	3.6	9.6
	11	4,081.3	-13.8	4.7	2,616.9	4.1	16.9
	12	4,259.6	4.4	7.9	2,645.0	1.1	13.5
Total year		50,350.9		13.9	28,877.4		13.4
2018 ⁽¹⁾ :	1	4,520.5	6.1	1.1	2,540.1	-4.0	18.6
	2	4,140.9	-8.4	-0.8	2,426.4	-4.5	15.1
	3	4,525.8	9.3	-5.4	2,898.5	19.5	9.0
	4	4,363.5	-3.6	5.1	2,612.5	-9.9	12.6
	5	4,441.0	1.8	2.9	2,955.9	13.1	14.9
	6	5,013.6	12.9	28.1	3,032.5	2.6	25.9
	7	5,057.9	0.9	26.8	2,958.2	-2.4	21.8
	8	4,483.0	-11.4	21.0	2,573.9	-13.0	26.5
	9	4,555.6	1.6	20.7	2,668.4	3.7	10.0
	10	5,343.2	17.3	12.9	3,145.6	17.9	25.1
	11	4,591.3	-14.1	12.5	3,043.4	-3.2	16.3

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 11. Commercial Transactions with EU & Third countries 2016-2018

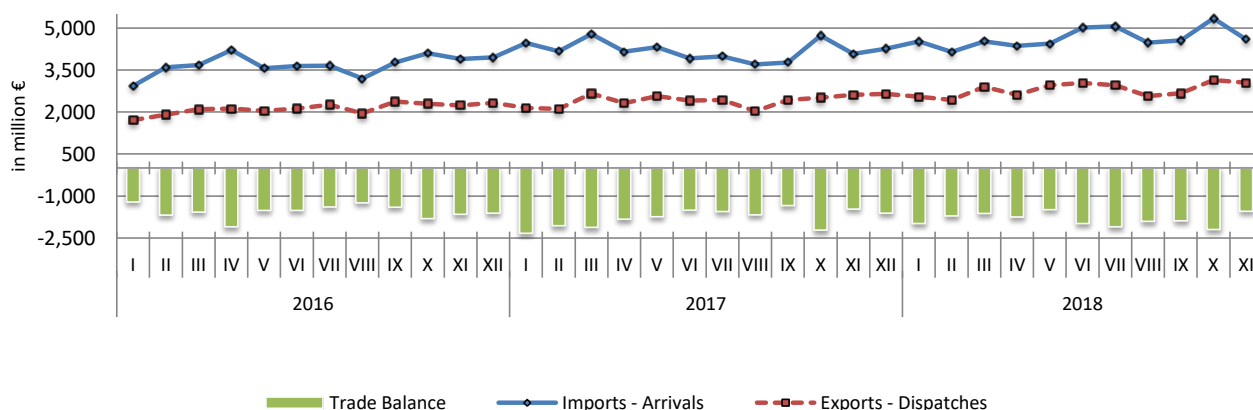


Table 11. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products

Imports - Arrivals				Exports - Dispatches		
Year and Month	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016: 1	2,413.7	-12.3	-1.1	1,329.9	-21.5	-4.3
2	2,962.4	22.7	13.9	1,500.5	12.8	3.9
3	3,048.3	2.9	-1.3	1,639.0	9.2	-0.2
4	3,561.4	16.8	27.7	1,612.1	-1.6	2.8
5	2,845.7	-20.1	1.1	1,435.5	-11.0	-5.8
6	2,968.3	4.3	-0.6	1,597.9	11.3	-3.2
7	2,907.3	-2.1	28.3	1,688.3	5.7	1.8
8	2,437.7	-16.2	27.7	1,263.8	-25.1	2.9
9	2,900.6	19.0	4.4	1,664.9	31.7	13.0
10	3,138.0	8.2	-12.2	1,598.7	-4.0	0.2
11	2,879.5	-8.2	5.1	1,683.6	5.3	12.6
12	2,826.2	-1.9	2.7	1,640.5	-2.6	-3.1
Total year	34,889.2		6.6	18,654.7		1.6
2017 ⁽¹⁾⁽²⁾ : 1	3,504.1	24.0	45.2	1,428.3	-12.9	7.4
2	3,118.8	-11.0	5.3	1,480.4	3.7	-1.3
3	3,456.3	10.8	13.4	1,863.4	25.9	13.7
4	3,384.0	-2.1	-5.0	1,522.0	-18.3	-5.6
5	3,367.4	-0.5	18.3	1,725.9	13.4	20.2
6	3,113.9	-7.5	4.9	1,791.1	3.8	12.1
7	3,081.7	-1.0	6.0	1,710.4	-4.5	1.3
8	2,548.6	-17.3	4.5	1,380.3	-19.3	9.2
9	2,989.3	17.3	3.1	1,694.6	22.8	1.8
10	3,521.7	17.8	12.2	1,802.8	6.4	12.8
11	3,362.6	-4.5	16.8	1,817.0	0.8	7.9
12	3,046.2	-9.4	7.8	1,794.3	-1.3	9.4
Total year	38,494.5		10.3	20,010.6		7.3
2018 ⁽¹⁾ : 1	3,121.2	2.5	-10.9	1,706.2	-4.9	19.5
2	3,142.7	0.7	0.8	1,697.3	-0.5	14.6
3	3,468.7	10.4	0.4	2,021.2	19.1	8.5
4	3,049.9	-12.1	-9.9	1,727.4	-14.5	13.5
5	3,343.9	9.6	-0.7	1,885.2	9.1	9.2
6	3,488.3	4.3	12.0	2,088.6	10.8	16.6
7	3,840.6	10.1	24.6	1,924.1	-7.9	12.5
8	3,012.1	-21.6	18.2	1,534.7	-20.2	11.2
9	3,155.9	4.8	5.6	1,746.2	13.8	3.0
10	3,750.1	18.8	6.5	2,023.9	15.9	12.3
11	3,283.7	-12.4	-2.3	1,989.6	-1.7	9.5

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.

Diagram 12. Commercial Transactions with EU & Third countries 2016-2018 excluding oil products

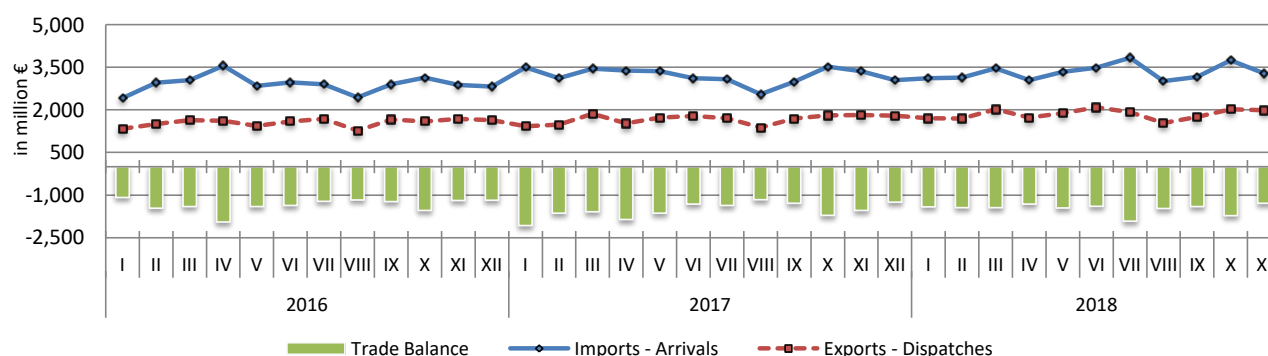


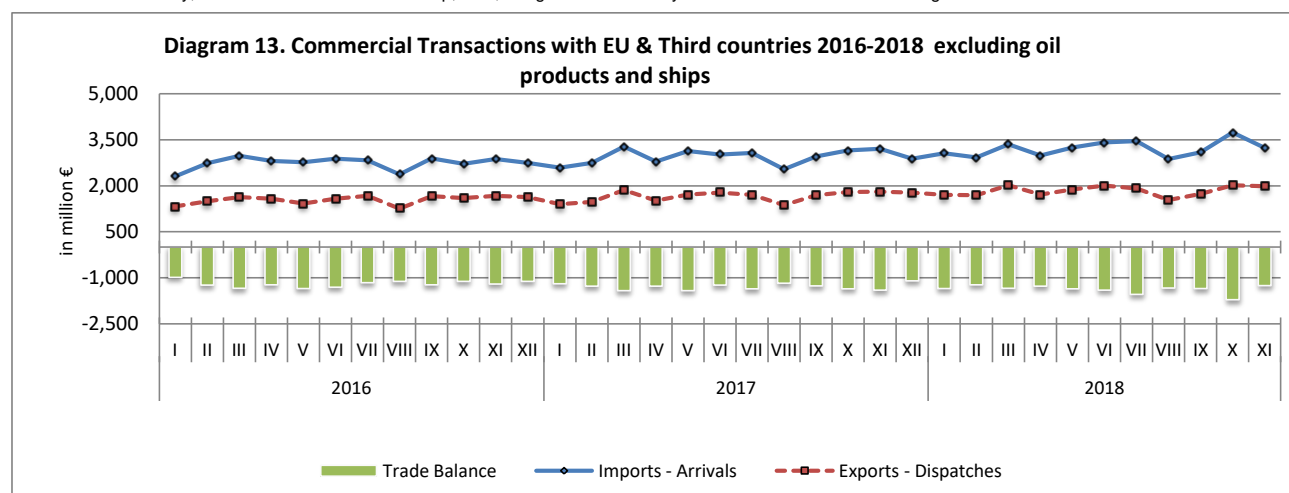
Table 12. Commercial Transactions with EU and Third Countries 2016 - 2018 excluding oil products and ships

		Imports - Arrivals			Exports - Dispatches		
Year and Month		Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year	Value in million €	Monthly Changes %	Changes % compared with the corresponding month of the previous year
2016:	1	2,313.2	-12.3	-5.2	1,326.7	-21.3	-4.4
	2	2,738.7	18.4	6.2	1,496.6	12.8	4.8
	3	2,981.0	8.8	1.3	1,636.0	9.3	0.1
	4	2,811.2	-5.7	5.0	1,580.3	-3.4	1.9
	5	2,771.3	-1.4	1.0	1,422.5	-10.0	-5.0
	6	2,884.6	4.1	-0.6	1,578.0	10.9	-3.9
	7	2,833.4	-1.8	31.0	1,673.9	6.1	1.3
	8	2,376.7	-16.1	26.9	1,259.3	-24.8	4.5
	9	2,896.6	21.9	9.7	1,663.3	32.1	13.3
	10	2,716.1	-6.2	-2.9	1,597.1	-4.0	0.3
	11	2,876.9	5.9	5.1	1,670.5	4.6	13.8
	12	2,747.2	-4.5	4.2	1,630.5	-2.4	-3.2
Total year		32,947.1		5.8	18,534.6		1.8
2017 ⁽¹⁾⁽²⁾ :	1	2,594.0	-5.6	12.1	1,399.5	-14.2	5.5
	2	2,753.2	6.1	0.5	1,479.2	5.7	-1.2
	3	3,283.5	19.3	10.1	1,860.5	25.8	13.7
	4	2,790.1	-15.0	-0.8	1,515.8	-18.5	-4.1
	5	3,135.4	12.4	13.1	1,715.4	13.2	20.6
	6	3,024.1	-3.6	4.8	1,780.7	3.8	12.8
	7	3,069.7	1.5	8.3	1,706.5	-4.2	1.9
	8	2,543.4	-17.1	7.0	1,366.2	-19.9	8.5
	9	2,959.7	16.4	2.2	1,691.6	23.8	1.7
	10	3,158.2	6.7	16.3	1,801.3	6.5	12.8
	11	3,211.4	1.7	11.6	1,804.1	0.2	8.0
	12	2,880.5	-10.3	4.8	1,777.7	-1.5	9.0
Total year		35,403.2		7.5	19,898.6		7.4
2018 ⁽¹⁾ :	1	3,058.4	6.2	17.9	1,703.9	-4.2	21.8
	2	2,920.8	-4.5	6.1	1,688.6	-0.9	14.2
	3	3,358.2	15.0	2.3	2,012.1	19.2	8.1
	4	2,986.0	-11.1	7.0	1,711.2	-15.0	12.9
	5	3,245.4	8.7	3.5	1,881.8	10.0	9.7
	6	3,411.5	5.1	12.8	2,010.1	6.8	12.9
	7	3,458.7	1.4	12.7	1,916.8	-4.6	12.3
	8	2,869.4	-17.0	12.8	1,533.1	-20.0	12.2
	9	3,091.0	7.7	4.4	1,739.4	13.5	2.8
	10	3,739.7	21.0	18.4	2,021.1	16.2	12.2
	11	3,242.2	-13.3	1.0	1,986.3	-1.7	10.1

(1)Provisional data

(2) It should be noticed that the timeseries of imports/arrivals and exports/dispatches of goods are re-calculated every time that a new observation is added and, therefore, they may differ from the corresponding timeseries published in the previous Press Release.

* Wherever necessary, the data have been rounded up, thus, a slight difference may occur between the sum of the figures and their total.



EXPLANATORY NOTES

Commercial Transactions of Greece The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the relevant changes of the above-mentioned categories. Transactions referring to services are not included, while they are taken into account for the compilation of the National Accounts tables, along with the commercial transactions.

Legal Framework The survey is conducted in compliance with the requirements laid down in the following E.U. Regulations:

- **Intra - EU TRADE:** Regulation 638/2004, as it was amended by Regulations 222/2009, 1093/2013 and 659/2014.
- **Extrastat:** Regulation 471/2009

Reference Period **November 2018**

Availability of Results 38 days after the end of the reference month (provisional data). The provisional data are revised and disseminated on a monthly basis for all the previous months until the finalization of the yearly data, which takes place ten months after the end of the reference year.

Definitions **INTRASTAT** is the system for collecting Intra EU statistical data (among the EU countries). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

Dispatch is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade data with third countries (countries outside the EU).

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology **INTRASTAT:** It is an exhaustive statistical survey. The parties responsible for providing statistical information through Intrastat System are the enterprises which perform intra EU trade transactions and they have exceeded the applied statistical thresholds. The statistical thresholds are readjusted each year. The statistical thresholds for 2018 are the following:

- Arrivals: € 150,000.00 (95.0% coverage)
- Dispatches: € 90,000.00 (98.0% coverage)

The statistical data of Intra EU-Trade include also the transactions of the enterprises, which are not obliged to submit Intrastat data since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided in the EU Regulations regarding the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

ELECTRONIC SUBMISSION: Intrastat declarations are submitted electronically via the following links: <http://eurostat.statistics.gr> or www.statistics.gr.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. The Customs Authorities collect the relevant statistical data on trade by filling in the Single Administrative Document (SAD). All the transactions with third countries above the amount of 1,000 euros are registered. In the beginning of each month Customs Authorities transmit to Hellenic Statistical Authority an electronic file with the customs data of statistical relevance of the previous month.

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" - which concern mainly petroleum products - in the monthly data on trade with third countries; the "incomplete customs declarations" data after having been completed will be replaced by the final data.

IMPORTS AND EXPORTS OF SHIPS: The data on imports and exports of ships from Third Countries are transmitted by the Customs Authorities and they are based on data pertaining to the registration and de-registration of ships under the Greek flag.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

References More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade.