

HELLENIC REPUBLIC
MINISTRY OF ECONOMY AND FINANCE
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PRESS RELEASE

Import Price Index in Industry¹

January 2006

The Import Price Index (MPI) in January 2006 as compared to January 2005 rose by 8,8%. A year earlier, the annual rate of change of the MPI was 6,6%.

The MPI in January 2006 as compared to December 2005 increased by 0,6%. A year earlier, the MPI was increased by 1,5%.

In the twelve-month period February 2005 – January 2006 the annual average rate of change of the MPI was 9,0%. A year earlier, the annual average rate of change of the MPI was 3,6%.

¹The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates²

Import Prices in total industry in January 2006, as compared to the previous month December 2005, increased by 0,6% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 0,3%.
- ❑ Capital goods prices fell by 0,1%.
- ❑ Durable consumer goods prices rose by 0,1%.
- ❑ Non-Durable goods prices rose by 0,8%.
- ❑ Prices in Energy rose by 1,5%.

Annual rates³

Import Prices in total industry in January 2006, as compared to January 2005, rose by 8,8% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 2,0%.
- ❑ Capital goods prices rose by 0,3%.
- ❑ Durable consumer goods prices rose by 0,5%.
- ❑ Non-Durable goods prices rose by 3,3%.
- ❑ Prices in Energy rose by 42,2%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2)

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² The monthly rate compares the price levels in industry between the two latest months.

³ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1

Import Price Index (MPI) in Industry of the Overall Market
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		2006	2005	Change %	2005	2004	Change %
		January	December		January	December	
0020	Overall Market	120,8	120,1	0,6	111,0	109,4	1,5
0040	Intermediate Goods	110,4	110,1	0,3	108,3	107,9	0,4
0050	Capital Goods	104,1	104,2	-0,1	103,8	103,7	0,1
0060	Durable Consumer Goods	99,4	99,4	0,1	98,9	98,8	0,1
0070	Non-Durable Consumer Goods	110,4	109,6	0,8	106,9	106,8	0,0
0090	Energy	205,4	202,4	1,5	144,5	133,7	8,1

II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		January		Change %	January		Change %
		2006	2005		2005	2004	
0020	Overall Market	120,8	111,0	8,8	111,0	104,1	6,6
0040	Intermediate Goods	110,4	108,3	2,0	108,3	103,4	4,7
0050	Capital Goods	104,1	103,8	0,3	103,8	104,5	-0,6
0060	Durable Consumer Goods	99,4	98,9	0,5	98,9	100,2	-1,3
0070	Non-Durable Consumer Goods	110,4	106,9	3,3	106,9	106,0	0,8
0090	Energy	205,4	144,5	42,2	144,5	103,2	40,0

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from Eurozone and Non-Eurozone Market**I. Monthly changes of the MPI with the distinction Eurozone and Non-Eurozone Market and by Main Industrial Groupings(MIGs)****(2000=100,0)**

Codes	Eurozone Market MIGs	2006	2005	Change %	Codes	Non-Eurozone Market MIGs	2006	2005	Change %
		January	December				January	December	
0020	Eurozone Market	107,4	107,0	0,4	0020	Non-Eurozone Market	145,0	143,9	0,8
0040	Intermediate Goods	110,0	109,5	0,5	0040	Intermediate Goods	111,3	111,4	-0,1
0050	Capital Goods	103,4	103,6	-0,2	0050	Capital Goods	106,4	106,2	0,2
0060	Durable Consumer Goods	100,0	99,9	0,1	0060	Durable Consumer Goods	98,0	98,1	-0,1
0070	Non-Durable Consumer Goods	110,5	109,4	1,0	0070	Non-Durable Consumer Goods	110,3	110,1	0,2
0090	Energy	126,2	122,7	2,9	0090	Energy	210,4	207,4	1,5

II. Annual changes of the MPI with the distinction Eurozone and Non-Eurozone Market and by Main Industrial Groupings (MIGs)**(2000=100,0)**

Codes	Eurozone Market MIGs	January		Change %	Codes	Non-Eurozone Market MIGs	January		Change %
		2006	2005				2006	2005	
0020	Eurozone Market	107,4	105,7	1,6	0020	Non-Eurozone Market	145,0	120,6	20,2
0040	Intermediate Goods	110,0	108,6	1,4	0040	Intermediate Goods	111,3	107,8	3,3
0050	Capital Goods	103,4	103,5	-0,1	0050	Capital Goods	106,4	104,7	1,6
0060	Durable Consumer Goods	100,0	99,4	0,6	0060	Durable Consumer Goods	98,0	97,5	0,5
0070	Non-Durable Consumer Goods	110,5	107,1	3,2	0070	Non-Durable Consumer Goods	110,3	106,1	3,9
0090	Energy	126,2	97,8	29,0	0090	Energy	210,4	147,4	42,7

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published