



HELLENIC REPUBLIC



MINISTRY OF ECONOMY AND FINANCE



**GENERAL SECRETARIAT OF
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OF GREECE**

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PRESS RELEASE

Import Price Index in Industry¹

January 2007

The Import Price Index (MPI) in January 2007 as compared to January 2006 fell by 1,0%. A year earlier, the annual rate of change of the MPI was 8,8%.

The MPI in January 2007 as compared to December 2006 fell by 0,7%. A year earlier, the MPI was increased by 0,6%.

In the twelve-month period February 2006 – January 2007 the annual average rate of change of the MPI was 3,6%. A year earlier, the annual average rate of change of the MPI was 9,0%.

¹The Import Price Index (MPI) in Industry is a new price index released from October 2005, as first reference month, based in 2000=100,0. The MPI index is split up to partial indices of Eurozone and non-Eurozone, according to the country of consignment of the imported goods, forming two groups of Eurozone and non-Eurozone markets. The compilation and publication of the new index is based on the framework of requirements of the amendment Regulation (EC) No 1158/05 of the European Parliament and Council, amending Council Regulation (EC) No 1165/98 concerning short-term statistics.

The data series of the MPI starts from 1995, while the distinguished series of Eurozone and non-Eurozone, complying to the above Regulation, starts from January 2004 onwards.

Monthly rates²

Import Prices in total industry in January 2007, as compared to the previous month December 2006, decreased by 0,7% due to the monthly changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 0,8%.
- ❑ Capital goods prices rose by 0,2%.
- ❑ Durable consumer goods prices rose by 0,1%.
- ❑ Non-Durable consumer goods prices rose by 0,4%.
- ❑ Prices in Energy fell by 5,0%.

Annual rates³

Import Prices in total industry in January 2007, as compared to January 2006, fell by 1,0% due to the annual changes of the Main Industrial Groupings prices, as following:

- ❑ Intermediate goods prices rose by 8,9%.
- ❑ Capital goods prices rose by 0,5%.
- ❑ Durable consumer goods prices remained unchanged.
- ❑ Non-Durable consumer goods prices rose by 1,6%.
- ❑ Prices in Energy fell by 16,3%.

More information on the rates of change of the MPI, as it concerns the distinction coming from Eurozone and non Eurozone market, are presented in the annexed tables (1,2,3)

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² The monthly rate compares the price levels in industry between the two latest months.

³ The annual rate measures the price change in industry between the current month and the same month of the previous year.

TABLE 1
Import Price Index (MPI) in Industry of the Overall Market
I. Monthly changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		2007	2006	Change %	2006	2005	Change %
		January	December		January	December	
0020	Overall Market	119,6	120,4	-0,7	120,8	120,1	0,6
0040	Intermediate Goods	120,2	119,3	0,8	110,4	110,1	0,3
0050	Capital Goods	104,7	104,5	0,2	104,1	104,2	-0,1
0060	Durable Consumer Goods	99,5	99,3	0,1	99,4	99,4	0,1
0070	Non-Durable Consumer Goods	112,2	111,7	0,4	110,4	109,6	0,8
0090	Energy	171,9	181,0	-5,0	205,4	202,4	1,5

II. Annual changes of the Overall Market (Eurozone and Non-Eurozone)
and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Overall Market - MIGs	Import Price Indices (MPIs)					
		January		Change %	January		Change %
		2007	2006		2006	2005	
0020	Overall Market	119,6	120,8	-1,0	120,8	111,0	8,8
0040	Intermediate Goods	120,2	110,4	8,9	110,4	108,3	2,0
0050	Capital Goods	104,7	104,1	0,5	104,1	103,8	0,3
0060	Durable Consumer Goods	99,5	99,4	0,0	99,4	98,9	0,5
0070	Non-Durable Consumer Goods	112,2	110,4	1,6	110,4	106,9	3,3
0090	Energy	171,9	205,4	-16,3	205,4	144,5	42,2

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2

Import Price Index (MPI) in Industry from the Eurozone Market

I. Monthly changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2007	2006	Change %	2006	2005	Change %
		January	December		January	December	
0020	Eurozone Market	111,6	111,1	0,4	107,4	107,0	0,4
0040	Intermediate Goods	121,4	120,4	0,8	110,0	109,5	0,5
0050	Capital Goods	104,1	103,9	0,2	103,4	103,6	-0,2
0060	Durable Consumer Goods	100,1	100,0	0,1	100,0	99,9	0,1
0070	Non-Durable Consumer Goods	112,6	112,1	0,5	110,5	109,4	1,0
0090	Energy	116,3	122,9	-5,4	126,2	122,7	2,9

II. Annual changes of the MPI Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)

Codes	Eurozone Market - MIGs	Import Price Indices (MPIs)					
		January		Change %	January		Change %
		2007	2006		2006	2005	
0020	Eurozone Market	111,6	107,4	3,9	107,4	105,7	1,6
0040	Intermediate Goods	121,4	110,0	10,4	110,0	108,6	1,4
0050	Capital Goods	104,1	103,4	0,7	103,4	103,5	-0,1
0060	Durable Consumer Goods	100,1	100,0	0,1	100,0	99,4	0,6
0070	Non-Durable Consumer Goods	112,6	110,5	1,9	110,5	107,1	3,2
0090	Energy	116,3	126,2	-7,9	126,2	97,8	29,0

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3**Import Price Index (MPI) in Industry from the Non-Eurozone Market****I. Monthly changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)**

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		2007	2006	Change %	2006	2005	Change %
		January	December		January	December	
0020	Non-Eurozone Market	134,1	137,2	-2,2	145,0	143,9	0,8
0040	Intermediate Goods	117,5	116,7	0,7	111,3	111,4	-0,1
0050	Capital Goods	106,4	106,4	0,0	106,4	106,2	0,2
0060	Durable Consumer Goods	97,8	97,6	0,1	98,0	98,1	-0,1
0070	Non-Durable Consumer Goods	110,9	110,6	0,2	110,3	110,1	0,2
0090	Energy	175,4	184,7	-5,0	210,4	207,4	1,5

**II. Annual changes of the MPI Non-Eurozone Market and by Main Industrial Groupings (MIGs)
(2000=100,0)**

Codes	Non-Eurozone Market - MIGs	Import Price Indices (MPIs)					
		January		Change %	January		Change %
		2007	2006		2006	2005	
0020	Non-Eurozone Market	134,1	145,0	-7,5	145,0	120,6	20,2
0040	Intermediate Goods	117,5	111,3	5,6	111,3	107,8	3,3
0050	Capital Goods	106,4	106,4	0,0	106,4	104,7	1,6
0060	Durable Consumer Goods	97,8	98,0	-0,2	98,0	97,5	0,5
0070	Non-Durable Consumer Goods	110,9	110,3	0,5	110,3	106,1	3,9
0090	Energy	175,4	210,4	-16,6	210,4	147,4	42,7

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

2. Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published