HELLENIC REPUBLIC MINISTRY OF ECONOMY AND FINANCE NATIONAL STATISTICAL SERVICE OF GREECE

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PRESS RELEASE

Producer Price Index in Industry^{1,2}

April 2005

The Producer Price Index (PPI) in April 2005 as compared to April 2004 recorded a rise of 4,3%. A year earlier, the annual rate of change of the PPI was 4,6%.

The PPI in April 2005 as compared to March 2005 increased by 0,9%. A year earlier, the monthly rate of change of the PPI was 1,2%.

In the twelve-month period May 2004 – April 2005 the annual average rate of change of the PPI was 4,5%. A year earlier, the annual average rate of change of the PPI was 1,6%.

The National Statistical Service of Greece availability of data of PPI with the distinction of non-domestic Index in Eurozone and non-Eurozone starts from January 2004 onwards.

¹The Producer Price Index (PPI) in Industry is released from January 2005 as first reference month revised and re-based in 2000=100,0. The PPI replaces the previous compiled till December 2004 Wholesale Price Index, which is therefore removed from compilation. This decision was taken considering consultations with users and also the international practices.

The revision of the Producer Price Index in Industry with base year 2000=100,0 is based upon the results of the annual PRODCOM survey of the year 2000, the annual Mining-Quarrying survey of the year 2000 and the annual External Trade survey of the year 2000. It has to be underlined that this revision is done in the framework of the Short –Term Statistics (STS) Council Regulation (EC) no 1165/98 and in the framework of the forthcoming amendment Regulation of this Regulation. The Regulation 1165/98 requires a breakdown into "domestic" and "non-domestic" for the PPI while the amendment Regulation requires a further distinction of the "non-domestic" index in Eurozone and non-Eurozone. The construction of the non-Domestic Index is done on the basis of collection of prices for products that are traded towards the non-domestic market and are distinguished according to the country of destination towards Eurozone and non-Eurozone markets.

Monthly rates³

Prices in total industry in April 2005, as compared to the previous month March 2005, rose by

0,9% due to the monthly changes of the Main Industrial Groupings prices, as following:

□ Intermediate goods prices grew by 0,2%

□ Capital goods prices grew by 0,2%

□ Durable consumer goods prices grew by 0,5%

□ Non-Durable goods prices grew by 0,6%

□ Prices in Energy grew by 2,3%

Annual rates4

Prices in total industry in April 2005, as compared to April 2004, rose by 4,3% due to the annual

changes of the Main Industrial Groupings prices, as following:

□ Intermediate goods prices grew by 3,0%

□ Capital goods prices grew by 1,6%

□ Durable consumer goods prices grew by 3,4%

□ Non-Durable goods prices decreased by 0,3%

□ Prices in Energy grew by 14,3%

More information on the rates of change of the PPI, as it concerns the distinction in Domestic and

Non-Domestic market, are presented in the annexed tables (1,2,3,4)

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³ The monthly rate compares the price levels in industry between the two latest months.

⁴ The annual rate measures the price change in industry between the current month and the same month of the previous year.

http://www.statistics.gr

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TABLE 1

Producer Price Index (PPI) in Industry for the Overall Market

I. Monthly changes of the Overall Market(Domestic and Non-Domestic) and by Main Industrial Groupings (MIGs)

(2000=100,0)

		Producer Price Indices (PPIs)								
Codes	Overall Market - MIGs	20	005	Change	20	Change				
		April	March	%	April	March	%			
0020	Overall Market	115,1	114,1	0,9	110,3	109,0	1,2			
0040	Intermediate Goods	111,6	111,4	0,2	108,4	107,5	0,8			
0050	Capital Goods	108,3	108,0	0,2	106,6	105,4	1,1			
0060	Durable Consumer Goods	109,9	109,4	0,5	106,2	106,2	0,1			
0070	Non-Durable Consumer Goods	116,9	116,1	0,6	117,2	116,3	0,8			
0090	Energy	118,4	115,7	2,3	103,5	101,0	2,5			

II. Annual changes of the Overall Market(Domestic and Non-Domestic) and by Main Industrial Groupings (MIGs)

(2000=100.0)

	T	1 2	.000-100	,0)						
		Producer Price Indices (PPIs)								
Codes	Overall Market - MIGs	Ap	ril	Change	April		Change			
		2005	2004	%	2004	2003	%			
0020	Overall Market	115,1	110,3	4,3	110,3	105,4	4,6			
0040	Intermediate Goods	111,6	108,4	3,0	108,4	106,0	2,2			
0050	Capital Goods	108,3	106,6	1,6	106,6	102,3	4,2			
0060	Durable Consumer Goods	109,9	106,2	3,4	106,2	105,0	1,2			
0070	Non-Durable Consumer Goods	116,9	117,2	-0,3	117,2	109,8	6,8			
0090	Energy	118,4	103,5	14,3	103,5	95,4	8,5			

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

^{2.} Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 2
Producer Price Index (PPI) in Industry for the Domestic Market
I. Monthly changes of the Domestic Market and by Main Industrial Groupings(MIGs)

(2000=100,0)

		Producer Price Indices (PPIs)								
Codes	Domestic Market - MIGs	20	05	Change	20	Change				
		April	March	%	April	March	%			
0020	Domestic Market	117,6	116,4	1,0	111,9	110,6	1,1			
0040	Intermediate Goods	116,6	116,4	0,2	112,3	111,2	1,0			
0050	Capital Goods	111,9	111,6	0,3	109,0	107,5	1,4			
0060	Durable Consumer Goods	112,0	111,1	0,7	107,4	107,3	0,1			
0070	Non-Durable Consumer Goods	120,1	119,1	0,8	119,1	118,3	0,7			
0090	Energy	116,6	114,2	2,1	103,4	101,4	1,9			

II. Annual changes of the Domestic Market and by Main Industrial Groupings(MIGs) (2000=100,0)

		Producer Price Indices (PPIs)								
Codes	Domestic Market - MIGs	Ap	ril	Change	Ар	Change				
		2005	2004	%	2004	2003	%			
0020	Domestic Market	117,6	111,9	5,1	111,9	107,7	3,9			
0040	Intermediate Goods	116,6	112,3	3,8	112,3	109,0	3,1			
0050	Capital Goods	111,9	109,0	2,7	109,0	104,0	4,8			
0060	Durable Consumer Goods	112,0	107,4	4,3	107,4	105,9	1,5			
0070	Non-Durable Consumer Goods	120,1	119,1	0,9	119,1	111,0	7,3			
0090	Energy	116,6	103,4	12,8	103,4	99,1	4,3			

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

^{2.} Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 3

Producer Price Index (PPI) in Industry for the Non-Domestic Market

I. Monthly changes of the Non-Domestic Market and by Main Industral Groupings(MIGs)

(2000=100,0)

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Codes		Producer Price Indices (PPIs)								
	Non-Domestic Market - MIGs	20	005	Change	200	Change				
		April	March	%	April	March	%			
0020	Non-Domestic Market	109,1	108,5	0,6	106,6	105,2	1,3			
0040	Intermediate Goods	102,4	102,3	0,1	101,1	100,7	0,4			
0050	Capital Goods	103,4	103,4	0,1	103,4	102,5	0,8			
0060	Durable Consumer Goods	106,6	106,6	0,0	104,4	104,4	0,0			
0070	Non-Durable Consumer Goods	109,7	109,5	0,1	113,1	112,1	0,9			
0090	Energy	126,6	123,0	2,9	104,2	99,2	5,1			

II. Annual changes of the Non-Domestic Market and by Main Industrial Groupings(MIGs)

(2000=100.0)

Codes		Producer Price Indices (PPIs)								
	Non-Domestic Market - MIGs	Α	pril	Change	Ар	Change				
		2005	2004	%	2004	2003	%			
0020	Non-Domestic Market	109,1	106,6	2,4	106,6	99,8	6,8			
0040	Intermediate Goods	102,4	101,1	1,3	101,1	99,1	2,1			
0050	Capital Goods	103,4	103,4	0,1	103,4	96,9	6,6			
0060	Durable Consumer Goods	106,6	104,4	2,1	104,4	103,2	1,2			
0070	Non-Durable Consumer Goods	109,7	113,1	-3,1	113,1	107,1	5,6			
0090	Energy	126,6	104,2	21,5	104,2	79,0	31,9			

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

^{2.} Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published

TABLE 4

<u>Producer Price Index (PPI) of the Non-Domestic Market with the distinction Euro-zone and Non-Eurozone</u>

I. Monthly changes of the Non-Domestic Market with the distiction Eurozone and Non-Eurozone and by Main Industrial Groupings(MIGs)

(2000=100,0)

Codes	Eurozone Market	2005		Change	Codes	Non-Eurozone Market	20	Change	
Codes	MIGs	Gs April March % Code		Codes	MIGs	April	March	%	
0020	Eurozone Market	107,8	107,6	0,2	0020	Non-Eurozone Market	110,3	109,3	0,9
0040	Intermediate Goods	102,7	102,7	0,0	0040	Intermediate Goods	102,2	101,9	0,3
0050	Capital Goods	99,0	99,0	0,0	0050	Capital Goods	104,4	104,3	0,1
UUDU	Durable Consumer Goods	105,5	105,5	0,0	0060	Durable Consumer Goods	108,2	108,2	0,0
1 ()() 7 ()	Non-Durable Consumer Goods	109,4	109,3	0,1	1 (1(1)/(1)	Non-Durable Consumer Goods	110,0	109,8	0,2
0090	Energy	138,1	133,9	3,1	0090	Energy	124,6	121,2	2,8

I. Annual changes of the Non-Domestic Market with the distiction Eurozone and Non-Eurozone and by Main Industrial Groupings(MIGs)

(2000=100.0)

Codes	Eurozone Market	April		Change	Codes	Non-Eurozone Market	Ap	Change		
	MIGs	2005	2004	%	Codes	MIGs	2005	2004	%	
0020	Eurozone Market	107,8	108,7	-0,8	0020	Non-Eurozone Market	110,3	104,7	5,4	
0040	Intermediate Goods	102,7	101,9	0,8	0040	Intermediate Goods	102,2	100,3	1,9	
0050	Capital Goods	99,0	99,7	-0,7	0050	Capital Goods	104,4	104,2	0,2	
1 ()()(6()	Durable Consumer Goods	105,5	104,3	1,2	0060	Durable Consumer Goods	108,2	104,7	3,4	
1 ()() / ()	Non-Durable Consumer Goods	109,4	113,7	-3,7	1 (1(1)/(1)	Non-Durable Consumer Goods	110,0	112,2	-1,9	
0090	Energy	138,1	116,2	18,9	0090	Energy	124,6	102,2	22,0	

Note: 1. The indices are calculated with infinite decimal figures and are rounded up to one decimal figure when published

^{2.} Percentage changes are calculated on the basis of the indices with five decimal figures and are rounded up to one decimal figure when published