



**HELLENIC REPUBLIC**  
**HELLENIC STATISTICAL AUTHORITY**

Piraeus, 25 June 2010

## PRESS RELEASE

### **COMMERCIAL TRANSACTIONS OF GREECE: April 2010**

( Provisional Data )

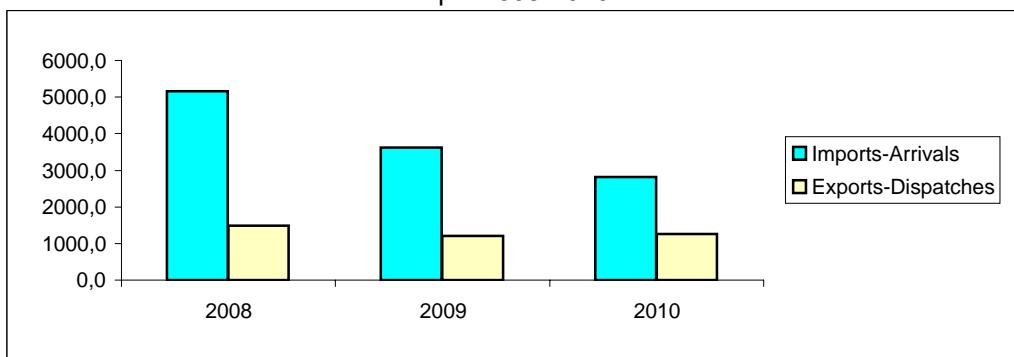
The total value of imports-arrivals in April amounted to **2813.5** million euros (**3760.9** million dollars) in comparison with **3622.5** million euros (**4763.9** million dollars) in April 2009, recording a drop of **22.3%**. The total value of imports-arrivals excluding the oil products recording a drop of **209.2** million euros or **7.2%** in comparison with the corresponding month of 2009 (Tables 2 & 3).

The total value of exports-dispatches in April amounted to **1267.8** million euros (**1704.7** million dollars) in comparison with **1207.1** million euros (**1597.0** million dollars) in April 2009, recording an increase of **5.0%**. The total value of exports-dispatches excluding the oil products recorded an increase of **45.5** million euros or **4.1%** in comparison with the corresponding month of 2009 (Tables 2 & 3).

The deficit of the trade balance in April amounted to **1545.7** million euros (**2056.2** million dollars) in comparison with **2415.4** million euros (**3166.9** million dollars) in April 2009 recording a drop of **36.0%**. Excluding the oil products the deficit of the trade balance recorded a decrease of **254.7** million euros or **14.3%** in comparison with the corresponding month of the year 2009 (Table 1).

**Diagram 1a. Imports-Arrivals<sup>(1)</sup>, Exports-Dispatches (€million):**

April 2008-2010



(1) Excluding the value of ships

Information:

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The total value of imports-arrivals for the 4-month period from January to April 2010 amounted to **12451.4** million euros (**17032.9** million dollars) in comparison with **14673.9** million euros (**19082.7** million dollars) for the corresponding period of 2009, recording a drop of **15.1%**. The total value of imports-arrivals excluding the oil products recorded a decrease of **335.5** million euros or **2.8%** in comparison with the corresponding period of 2009 (Tables 5 & 6).

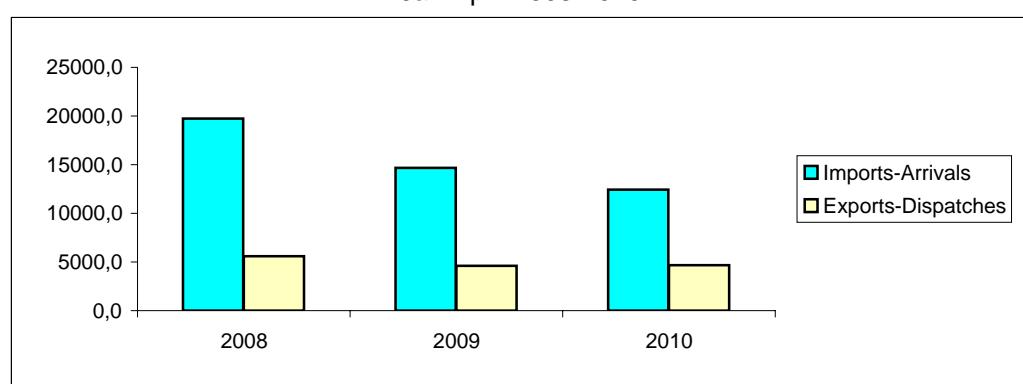
The total value of exports-dispatches for the 4-month period from January to April 2010 amounted to **4683.8** million euros (**6433.7** million dollars) in comparison with **4586.4** million euros (**5997.4** million dollars) for the corresponding period of 2009, recording an increase of **2.1%**. The total value of exports-dispatches excluding the oil products recorded an increase of **126.1** million euros or **3.0%** in comparison with the corresponding period of 2009 (Tables 5 & 6).

The deficit of the Trade Balance for the 4-month period from January to April 2010 amounted to **7767.6** million euros (**10599.2** million dollars) in comparison with **10087.5** million euros (**13085.3** million dollars) for the corresponding period of the year 2009, recording a drop of **23.0%**. Excluding the oil products the deficit of the trade balance recorded a decrease of **461.6** million euros or **5.8%** in comparison with the corresponding period of the year 2009 (Tables 4).

It is should be pointed out that the above-mentioned data concern only the commercial transactions and not the transactions of services or the non-registered transactions. Nevertheless, these two categories of transactions along with the commercial transactions are taken into account for the compilation of the tables of the National Accounts.

The following tables contain concise statistical data for the commercial transactions of the country in April and for the period from January to April of the years 2008, 2009, 2010.

**Diagram 1b. Imports-Arrivals<sup>(1)</sup>, Exports-Dispatches (€million):**  
Jan-April 2008-2010



<sup>(1)</sup>Excluding the value of ships

**Table 1.** Trade Balance: April 2008, 2009 & 2010

	2008*	April 2009*	2010*	Changes % 2009/2008	2010/2009
<b>A. Imports-Arrivals ( million euros)</b>					
I. Including the value of ships	5.336,6	3.949,3	3.033,6	-26,0	-23,2
II. Excluding the value of ships	5.166,9	3.622,5	2.813,5	-29,9	-22,3
III. Excluding the oil products	4.046,4	2.888,2	2.679,0	-28,6	-7,2
<b>B. Exports-Dispatches ( million euros)</b>					
I. Including the oil products	1.490,2	1.207,1	1.267,8	-19,0	5,0
II. Excluding the oil products	1.343,8	1.106,7	1.152,2	-17,6	4,1
<b>C. Trade Balance including the oil products (=B.I - A.I I)</b>	<b>-3.676,7</b>	<b>-2.415,4</b>	<b>-1.545,7</b>	<b>-34,3</b>	<b>-36,0</b>
<b>D. Trade Balance excluding the oil products (=B.I I - A.I I I)</b>	<b>-2.702,6</b>	<b>-1.781,5</b>	<b>-1.526,8</b>	<b>-34,1</b>	<b>-14,3</b>
	2008*	April 2009*	2010*	Changes % 2009/2008	2010/2009
<b>A. Imports-Arrivals (USD** million)</b>					
I. Including the value of ships	8.380,4	5.193,7	4.055,0	-38,0	-21,9
II. Excluding the value of ships	8.113,9	4.763,9	3.760,9	-41,3	-21,1
III. Excluding the oil products	6.354,3	3.798,2	3.581,1	-40,2	-5,7
<b>B. Exports-Dispatches (USD** million)</b>					
I. Including the oil products	2.354,1	1.597,0	1.704,7	-32,2	6,7
II. Excluding the oil products	2.123,0	1.464,2	1.549,3	-31,0	5,8
<b>C. Trade Balance including the oil products (=B.I - A.I I)</b>	<b>-5.759,8</b>	<b>-3.166,9</b>	<b>-2.056,2</b>	<b>-45,0</b>	<b>-35,1</b>
<b>D. Trade Balance excluding the oil products (=B.I I - A.I I I)</b>	<b>-4.231,3</b>	<b>-2.334,0</b>	<b>-2.031,8</b>	<b>-44,8</b>	<b>-12,9</b>

\* Provisional data

\*\* For the value in dollars is used the exchange rate USD / € of the reporting month

**Table 2.** Imports-Arrivals, Exports-Dispatches with oil products, April 2008-2010

**Imports-Arrivals \*\* (€ million)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	2.928,2	2.036,1	1.928,3	-30,5	-5,3
II. Third countries	2.238,8	1.586,3	885,2	-29,1	-44,2
<b>TOTAL</b>	<b>5.166,9</b>	<b>3.622,5</b>	<b>2.813,5</b>	<b>-29,9</b>	<b>-22,3</b>

**Imports-Arrivals \*\* (USD\*\*\* million)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	4.598,2	2.677,7	2.577,6	-41,8	-3,7
II. Third countries	3.515,7	2.086,2	1.183,3	-40,7	-43,3
<b>TOTAL</b>	<b>8.113,9</b>	<b>4.763,9</b>	<b>3.760,9</b>	<b>-41,3</b>	<b>-21,1</b>

**Exports-Dispatches (€ million)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.045,3	765,0	798,4	-26,8	4,4
II. Third countries	444,9	442,1	469,4	-0,6	6,2
<b>TOTAL</b>	<b>1.490,2</b>	<b>1.207,1</b>	<b>1.267,8</b>	<b>-19,0</b>	<b>5,0</b>

**Exports-Dispatches (USD\*\*\* million)**

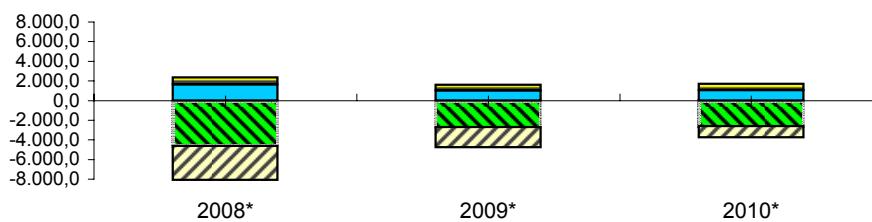
	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.651,3	1.012,2	1.073,6	-38,7	6,1
II. Third countries	702,8	584,9	631,2	-16,8	7,9
<b>TOTAL</b>	<b>2.354,1</b>	<b>1.597,0</b>	<b>1.704,7</b>	<b>-32,2</b>	<b>6,7</b>

\* Provisional data

\*\* Excluding the value of ships

\*\*\* For the value in dollars is used the exchange rate USD / € of the reporting month

**Diagram2. Imports-Arrivals, Exports-Dispatches with oil products  
(April)  
USD million**



Arrivals E.E.	Dispatches E.E.
Imports Third Countries	Exports Third Countries

**Table 3:** Imports-Arrivals, Exports-Dispatches without oil products, April 2008-2010

**Imports-Arrivals \*\* (€ εκατομμύρια)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	2.900,4	2.021,6	1.912,7	-30,3	-5,4
II. Third countries	1.146,1	866,6	766,3	-24,4	-11,6
<b>TOTAL</b>	<b>4.046,4</b>	<b>2.888,2</b>	<b>2.679,0</b>	<b>-28,6</b>	<b>-7,2</b>

**Imports-Arrivals (USD\*\*\* million)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	4.554,6	2.658,6	2.556,8	-41,6	-3,8
II. Third countries	1.799,7	1.139,6	1.024,3	-36,7	-10,1
<b>TOTAL</b>	<b>6.354,3</b>	<b>3.798,2</b>	<b>3.581,1</b>	<b>-40,2</b>	<b>-5,7</b>

**Exports-Dispatches (€ million)**

	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	952,0	713,3	744,7	-25,1	4,4
II. Third countries	391,8	393,4	407,5	0,4	3,6
<b>TOTAL</b>	<b>1.343,8</b>	<b>1.106,7</b>	<b>1.152,2</b>	<b>-17,6</b>	<b>4,1</b>

**Exports-Dispatches (USD\*\*\* million)**

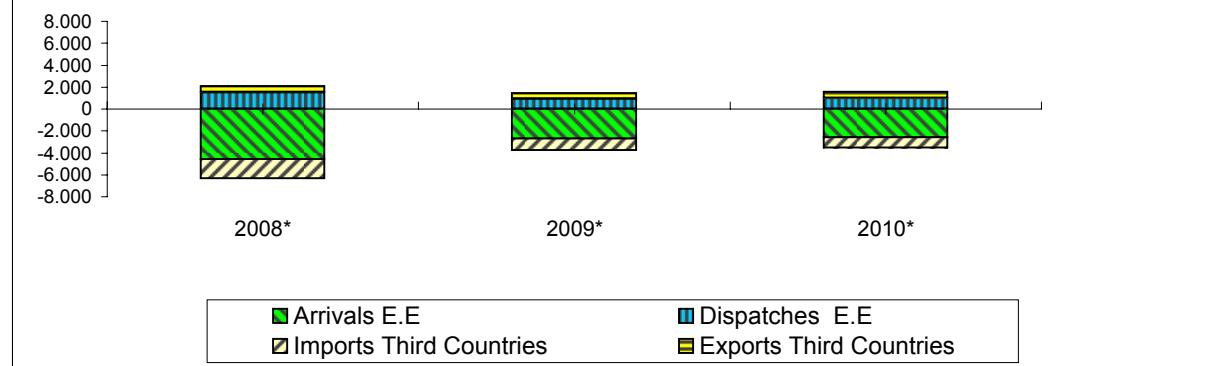
	April			Changes %	
	2008*	2009*	2010*	2009/2008	2010/2009
I. European Union	1.504,0	943,7	1.001,4	-37,3	6,1
II. Third countries	619,0	520,5	547,9	-15,9	5,3
<b>TOTAL</b>	<b>2.123,0</b>	<b>1.464,2</b>	<b>1.549,3</b>	<b>-31,0</b>	<b>5,8</b>

\* Provisional data

\*\* Excluding the value of ships

\*\*\* For the value in dollars is used the exchange rate USD€ of the reporting month

**Diagram 3. Imports-Arrivals, Exports-Dispatches without oil products:  
(April)  
USD million**



**Table 4.** Trade Balance: January-April 2008, 2009 & 2010

	January - April 2008*	2009*	2010*	Changes % 2009/2008	2010/2009
<b>A. Imports-Arrivals ( million euros)</b>					
I. Including the value of ships	20.496,2	16.087,3	13.548,7	-21,5	-15,8
II. Excluding the value of ships	19.728,8	14.673,9	12.451,4	-25,6	-15,1
III. Excluding the oil products	15.030,1	12.156,8	11.821,3	-19,1	-2,8
<b>B. Exports-Dispatches ( million euros)</b>					
I. Including the oil products	5.583,8	4.586,4	4.683,8	-17,9	2,1
II. Excluding the oil products	5.072,2	4.214,1	4.340,2	-16,9	3,0
<b>C. Trade Balance including the oil products (=B.I - A.I I)</b>	<b>-14.145,0</b>	<b>-10.087,5</b>	<b>-7.767,6</b>	<b>-28,7</b>	<b>-23,0</b>
<b>I)</b>	<b>-9.957,9</b>	<b>-7.942,7</b>	<b>-7.481,1</b>	<b>-20,2</b>	<b>-5,8</b>
	January - April 2008*	2009*	2010*	Changes % 2009/2008	2010/2009
<b>A. Imports-Arrivals (USD** million)</b>					
I. Including the value of ships	31.081,6	20.921,0	18.537,6	-32,7	-11,4
II. Excluding the value of ships	29.919,3	19.082,7	17.032,9	-36,2	-10,7
III. Excluding the oil products	22.805,8	15.806,7	16.171,5	-30,7	2,3
<b>B. Exports-Dispatches (USD** million)</b>					
I. Including the oil products	8.516,3	5.997,4	6.433,7	-29,6	7,3
II. Excluding the oil products	7.736,2	5.511,9	5.961,9	-28,8	8,2
<b>C. Trade Balance including the oil products (=B.I - A.I I)</b>	<b>-21.403,0</b>	<b>-13.085,3</b>	<b>-10.599,2</b>	<b>-38,9</b>	<b>-19,0</b>
<b>I)</b>	<b>-15.069,6</b>	<b>-10.294,8</b>	<b>-10.209,6</b>	<b>-31,7</b>	<b>-0,8</b>

\* Provisional data

\*\* For the value in dollars is used the exchange rate USD /€ of the reporting month

**Table 5.** Imports-Arrivals, Exports-Dispatches with oil products, January-April 2008-2010

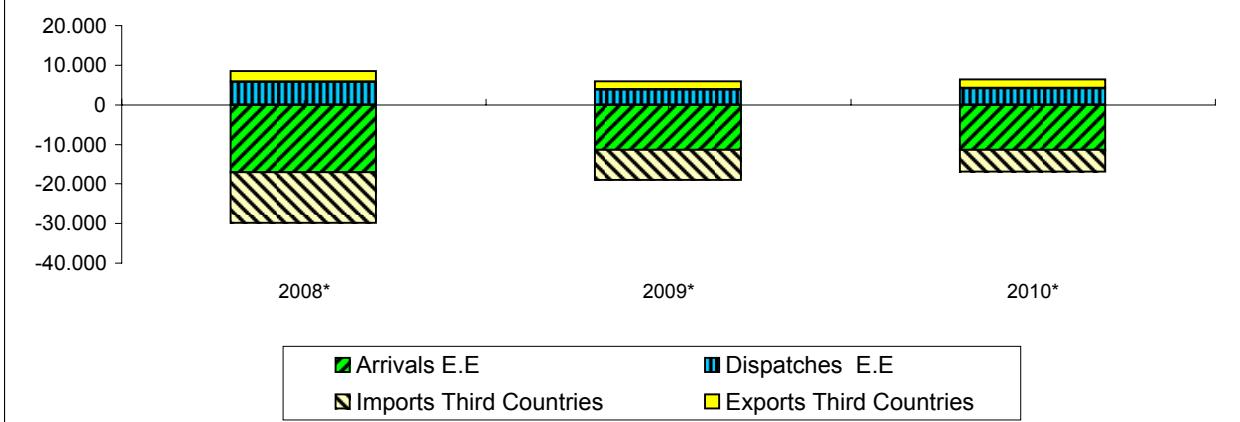
<b>Imports-Arrivals ** (€ million)</b>					
	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	11.229,1	8.704,3	8.371,7	-22,5	-3,8
II. Third countries	8.499,7	5.969,7	4.079,7	-29,8	-31,7
<b>TOTAL</b>	<b>19.728,8</b>	<b>14.673,9</b>	<b>12.451,4</b>	<b>-25,6</b>	<b>-15,1</b>
<b>Imports-Exports ** (USD*** million)</b>					
	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	17.030,1	11.316,0	11.447,0	-33,6	1,2
II. Third countries	12.889,1	7.766,8	5.585,8	-39,7	-28,1
<b>TOTAL</b>	<b>29.919,3</b>	<b>19.082,7</b>	<b>17.032,9</b>	<b>-36,2</b>	<b>-10,7</b>
<b>Exports-Dispatches (€ million)</b>					
	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	3.817,4	2.933,5	3.011,2	-23,2	2,6
II. Third countries	1.766,3	1.652,9	1.672,6	-6,4	1,2
<b>TOTAL</b>	<b>5.583,8</b>	<b>4.586,4</b>	<b>4.683,8</b>	<b>-17,9</b>	<b>2,1</b>
<b>Exports-Dispatches (USD*** million)</b>					
	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	5.827,0	3.836,3	4.137,5	-34,2	7,9
II. Third countries	2.689,3	2.161,1	2.296,1	-19,6	6,2
<b>TOTAL</b>	<b>8.516,3</b>	<b>5.997,4</b>	<b>6.433,7</b>	<b>-29,6</b>	<b>7,3</b>

\* Provisional data

\*\* Excluding the value of ships

\*\*\* For the value in dollars is used the exchange rate USD€ of the reporting month

**Diagram 4. Imports-Arrivals, Exports-Dispatches with oil products  
(January-April)  
USD million**



**Table 6:** Imports-Arrivals, Exports-Dispatches without oil products, Januay-April 2008-2010

<b>Imports-Arrivals ** (€ million)</b>					
	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	11.118,6	8.637,1	8.268,1	-22,3	-4,3
II. Third countries	3.911,4	3.519,7	3.553,2	-10,0	1,0
<b>TOTAL</b>	<b>15.030,1</b>	<b>12.156,8</b>	<b>11.821,3</b>	<b>-19,1</b>	<b>-2,8</b>

**Imports-Arrivals (USD\*\*\* million)**

	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	16.862,0	11.229,1	11.305,4	-33,4	0,7
II. Third countries	5.943,8	4.577,6	4.866,1	-23,0	6,3
<b>TOTAL</b>	<b>22.805,8</b>	<b>15.806,7</b>	<b>16.171,5</b>	<b>-30,7</b>	<b>2,3</b>

**Exports-Dispatches (€ million)**

	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	3.573,9	2.758,2	2.876,8	-22,8	4,3
II. Third countries	1.498,3	1.455,9	1.463,4	-2,8	0,5
<b>TOTAL</b>	<b>5.072,2</b>	<b>4.214,1</b>	<b>4.340,2</b>	<b>-16,9</b>	<b>3,0</b>

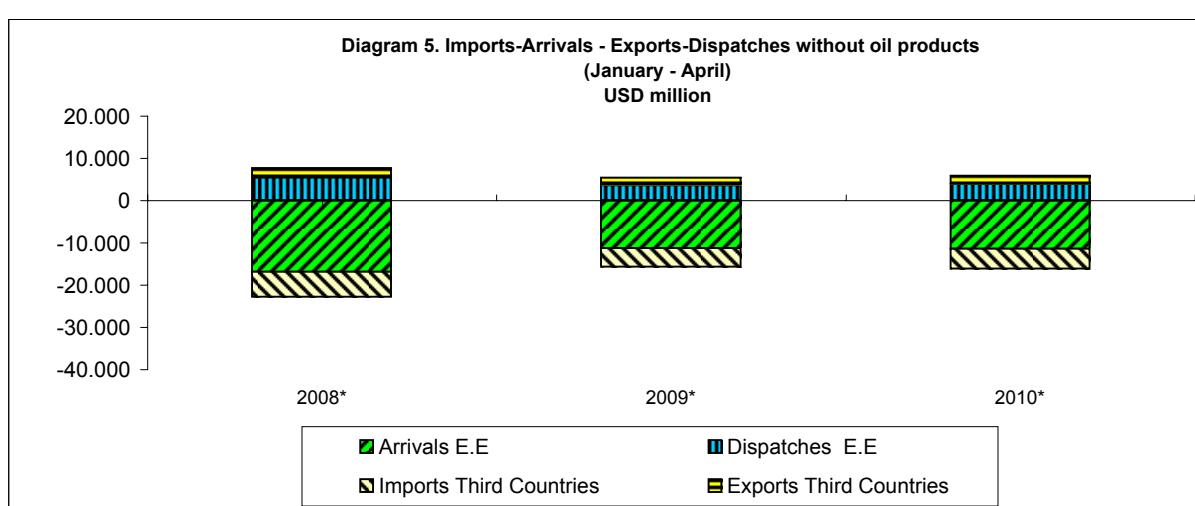
**Exports-Dispatches (USD\*\*\* million)**

	<b>January - April</b>			<b>Changes %</b>	
	<b>2008*</b>	<b>2009*</b>	<b>2010*</b>	<b>2009/2008</b>	<b>2010/2009</b>
I. European Union	5.452,3	3.607,5	3.953,3	-33,8	9,6
II. Third countries	2.283,9	1.904,4	2.008,7	-16,6	5,5
<b>TOTAL</b>	<b>7.736,2</b>	<b>5.511,9</b>	<b>5.961,9</b>	<b>-28,8</b>	<b>8,2</b>

\* Provisional data

\*\* Excluding the value of ships

\*\*\* For the value in dollars is used the exchange rate USD€ of the reporting month



## EXPLANATORY NOTES

<b>Commercial Transactions of Greece</b>	The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of the above-mentioned categories.
<b>Legal Framework</b>	The survey is conducted in compliance with the following Regulations of the European Union: <ul style="list-style-type: none"><li>Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.</li><li>Regulation 1172/1995, as far as the trade with Third Countries (Extrastat) is concerned.</li></ul>
<b>Reference Period</b>	Month
<b>Availability of Results</b>	40 days after the end of the reference month (Estimations) and 56 days after the end of the reference month (Provisional).
<b>Definitions</b>	<b>INTRASTAT</b> is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993. <b>Arrival</b> is considered every import of goods from a country of the EU. <b>Dispatch</b> is considered every export of goods to a country of the EU.
	<b>EXTRASTAT</b> is the system for collecting external trade statistical data (with the countries outside the EU). <b>Import</b> is considered every import of goods from a third country (outside the EU). <b>Export</b> is considered every export of goods to a third country (outside the EU).
<b>Methodology</b>	<b>INTRASTAT:</b> It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are all the enterprises having exceeded the statistical thresholds, which are in effect for the running year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year. The percentage of coverage ranges between 97 and 99%.  The thresholds of adjustment for 2010 are the following: Arrivals: € 130,000.00 (98% coverage) Dispatches: € 95,000.00 (98% coverage)
	<b>ELECTRONIC SUBMISSION:</b> From 2003 onwards, the Intrastat form can be submitted electronically at the following links: <a href="http://eurostat.statistics.gr">http://eurostat.statistics.gr</a> or <a href="http://www.statistics.gr">www.statistics.gr</a> . Nowadays, the 80-85% of the forms is submitted electronically.
	<b>EXTRASTAT:</b> It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month.
	<b>Classification of goods:</b> The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).
<b>References</b>	More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority ( <a href="http://www.statistics.gr">www.statistics.gr</a> ) under the link "Statistical Themes / Trade - Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.