

Piraeus, 25 April 2014

PRESS RELEASE

COMMERCIAL TRANSACTIONS OF GREECE: February 2014

(Provisional Data)

The total value of imports-arrivals, in February 2014 amounted to 4041,6 million euros (5504,0 million dollars) in comparison with 3969,7 million euros (5287,3 million dollars) in February 2013, recording an increase, in euros, of **1,8%**⁽¹⁾.The corresponding change excluding oil products recorded an increase of 397,3 million euros or 16,9% (Table 1).

The total value of exports-dispatches, in February 2014 amounted to 2052,4 million euros (2811,9 million dollars) in comparison with 2202,8 million euros (2951,6 million dollars) in February 2013, recording a drop, in euros, of **6,8%**. The corresponding change excluding oil products recorded a drop of 71,3 million euros or 5,4% (Table 1).

The deficit of the trade balance, in February 2014 amounted to 1989,2 million euros (2692,1 million dollars) in comparison with 1766,9 million euros (2335,7 million dollars) in February 2013, recording an increase, in euros, of **12,6%**. The corresponding change excluding oil products recorded an increase of 468,6 million euros or 45,7% (Table 1).

The total value of imports-arrivals, for the 2-month period from January to February 2014 amounted to 7784,0 million euros (10582,6 million dollars) in comparison with 8116,6 million euros (10781,4 million dollars) for the corresponding period of the year 2013 recording a drop, in euros, of **4,1%**. The corresponding change excluding oil products recorded an increase of 303,4 million euros or 6,3% (Table 5).

The total value of exports-dispatches, for the 2-month period from January to February 2014 amounted to 4182,8 million euros (5720,2 million dollars) in comparison with 4427,5 million euros (5916,7 million dollars) for the corresponding period of the year 2013, recording a drop, in euros, of **5,5%**. The corresponding change excluding oil products recorded a drop of 127,0 million euros or 4,8% (Table 5).

The deficit of the Trade Balance, for the 2-month period from January to February 2014 amounted to 3601,2 million euros (4862,4 million dollars) in comparison with 3689,1 million euros (4864,7 million dollars) for the corresponding period of the year 2013, recording a drop, in euros, of **2,4%**. The corresponding change excluding oil products recorded an increase of 430,4million euros or 20,2% (Table 5).

The monthly data of Intra EU transactions, have been adjusted to the total trade transactions with EU countries, (including the transactions below the statistical threshold ⁽²⁾), on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that are submitted by the enterprises in the Ministry of Finance. Accordingly, the provisional data from the "incomplete customs declarations" have been incorporated in the monthly data on trade with third countries and, after having been completed, they will be replaced by the final data.

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The relatively significant increase in imports of third countries recorded in table 3 reflects at a great extent imports of ships from third countries.

⁽²⁾ By virtue of EU Regulations on the compilation of intra-EU trade statistics, Member States set out a "statistical exemption threshold". On the basis of the exemption threshold, the enterprises whose transactions are below the statistical threshold are exempted from the obligation to submit data on their intra-Community transactions (Intrastat declaration). The aim is to reduce the burden on enterprises. The statistical exemption threshold, valid for each year, is specified and released by ELSTAT on a yearly basis.

Table 1. Trade Balance : February 2012⁽¹⁾ - 2014⁽¹⁾ *Million euros*

| | February | | | Changes % | |
|---|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| A. Imports-Arrivals ⁽³⁾ | | | | | |
| I. Including the value of ships | 3.689,0 | 3.969,7 | 4.041,6 | 7,6 | 1,8 |
| II. Excluding the value of ships | 3.549,2 | 3.910,9 | 3.608,4 | 10,2 | -7,7 |
| III. Excluding oil products and including the value of ships | 2.482,1 | 2.356,1 | 2.753,4 | -5,1 | 16,9 |
| B. Exports-Dispatches ⁽³⁾ | | | | | |
| I. Including the value of ships | 2.008,0 | 2.202,8 | 2.052,4 | 9,7 | -6,8 |
| II. Excluding the value of ships | 2.005,7 | 2.200,1 | 2.043,2 | 9,7 | -7,1 |
| III. Excluding oil products and including the value of ships | 1.324,9 | 1.330,7 | 1.259,4 | 0,4 | -5,4 |
| C. Trade Balance including the value of ships (=B.I-A.I) | -1.681,0 | -1.766,9 | -1.989,2 | 5,1 | 12,6 |
| D. Trade Balance excluding the value of ships (=B.II - A.II) | -1.543,5 | -1.710,8 | -1.565,2 | 10,8 | -8,5 |
| E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) | -1.157,2 | -1.025,4 | -1.494,0 | -11,4 | 45,7 |

USD (2) million

| | February | | | Changes % | |
|---|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| A. Imports-Arrivals ⁽³⁾ | | | | | |
| I. Including the value of ships | 4.863,6 | 5.287,3 | 5.504,0 | 8,7 | 4,1 |
| II. Excluding the value of ships | 4.679,2 | 5.209,0 | 4.914,1 | 11,3 | -5,7 |
| III. Excluding oil products and including the value of ships | 3.272,4 | 3.138,1 | 3.749,7 | -4,1 | 19,5 |
| B. Exports-Dispatches (3) | | | | | |
| I. Including the value of ships | 2.663,5 | 2.951,6 | 2.811,9 | 10,8 | -4,7 |
| II. Excluding the value of ships | 2.660,4 | 2.948,0 | 2.799,2 | 10,8 | -5,0 |
| III. Excluding oil products and including the value of ships | 1.757,3 | 1.783,0 | 1.725,4 | 1,5 | -3,2 |
| C. Trade Balance including the value of ships (=B.I-A.I) | -2.200,1 | -2.335,7 | -2.692,1 | 6,2 | 15,3 |
| D. Trade Balance excluding the value of ships (=B.II - A.II) | -2.018,8 | -2.261,0 | -2.114,9 | 12,0 | -6,5 |
| E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) | -1.515,1 | -1.355,1 | -2.024,3 | -10,6 | 49,4 |

⁽¹⁾ Provisional data..

The value in dollars of imports and exports is based on the average exchange rate USD $\not\in$ of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

Table 2. Imports-Arrivals, Exports-Dispatches including oil products, February 2012⁽¹⁾ - 2014⁽¹⁾

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.820,9 | 1.695,8 | 1.768,5 | -6,9 | 4,3 |
| II. Third countries | 1.868,1 | 2.273,9 | 2.273,1 | 21,7 | 0,0 |
| Total | 3.689,0 | 3.969,7 | 4.041,6 | 7,6 | 1,8 |

Imports-Arrivals (3) (USD (2) million)

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.400,7 | 2.258,6 | 2.408,5 | -5,9 | 6,6 |
| II. Third countries | 2.462,9 | 3.028,7 | 3.095,5 | 23,0 | 2,2 |
| Total | 4.863,6 | 5.287,3 | 5.504,0 | 8,7 | 4,1 |

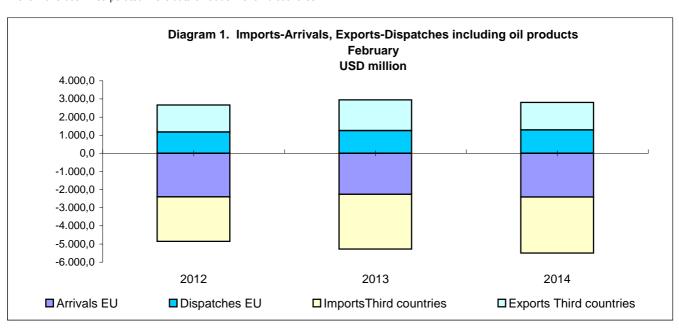
Exports-Dispatches (3) (€ million)

| | February | | | Chan | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 885,9 | 937,4 | 943,6 | 5,8 | 0,7 |
| II. Third countries | 1.122,1 | 1.265,4 | 1.108,8 | 12,8 | -12,4 |
| Total | 2.008,0 | 2.202,8 | 2.052,4 | 9,7 | -6,8 |

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.175,1 | 1.256,0 | 1.292,7 | 6,9 | 2,9 |
| II. Third countries | 1.488,4 | 1.695,6 | 1.519,2 | 13,9 | -10,4 |
| Total | 2.663,5 | 2.951,6 | 2.811,9 | 10,8 | -4,7 |

⁽¹⁾ Provisional data..

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

Table 3. Imports-Arrivals, Exports-Dispatches excluding oil products, February 2012⁽¹⁾ - 2014⁽¹⁾

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.748,8 | 1.662,0 | 1.690,1 | -5,0 | 1,7 |
| II. Third countries | 733,3 | 694,1 | 1.063,3 | -5,3 | 53,2 |
| Total | 2.482,1 | 2.356,1 | 2.753,4 | -5,1 | 16,9 |

Imports-Arrivals (3) (USD (2) million)

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.305,6 | 2.213,6 | 2.301,6 | -4,0 | 4,0 |
| II. Third countries | 966,8 | 924,5 | 1.448,1 | -4,4 | 56,6 |
| Total | 3.272,4 | 3.138,1 | 3.749,7 | -4,1 | 19,5 |

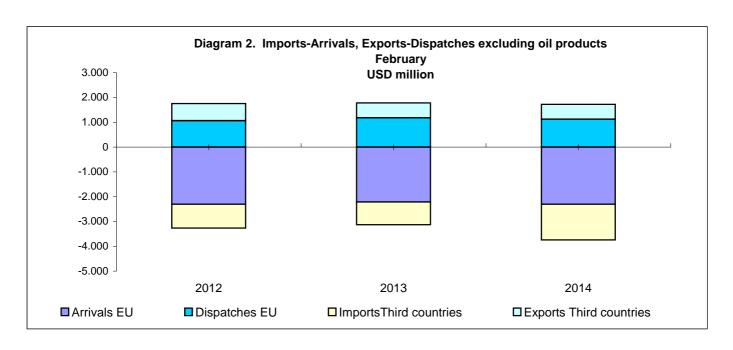
Exports-Dispatches (3) (€ million)

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 804,4 | 880,5 | 818,5 | 9,5 | -7,0 |
| II. Third countries | 520,5 | 450,2 | 440,9 | -13,5 | -2,1 |
| Total | 1.324,9 | 1.330,7 | 1.259,4 | 0,4 | -5,4 |

| | | February | | | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.067,0 | 1.179,8 | 1.121,3 | 10,6 | -5,0 |
| II. Third countries | 690,3 | 603,2 | 604,1 | -12,6 | 0,1 |
| Total | 1.757,3 | 1.783,0 | 1.725,4 | 1,5 | -3,2 |

⁽¹⁾ Provisional data..

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



The value in dollars of imports and exports is based on the average exchange rate USD $/ \in$ of the reporting month in the relevant year.

Table 4: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, February 2012⁽¹⁾ - 2014⁽¹⁾

| | February | | | Chan | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.746,2 | 1.661,2 | 1.688,2 | -4,9 | 1,6 |
| II. Third countries | 596,1 | 636,1 | 632,0 | 6,7 | -0,6 |
| Total | 2.342,3 | 2.297,3 | 2.320,2 | -1,9 | 1,0 |

Imports-Arrivals (3) (USD (2) million)

| | February | | | Chan | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.302,1 | 2.212,6 | 2.299,1 | -3,9 | 3,9 |
| II. Third countries | 785,9 | 847,3 | 860,8 | 7,8 | 1,6 |
| Total | 3.088,0 | 3.059,9 | 3.159,9 | -0,9 | 3,3 |

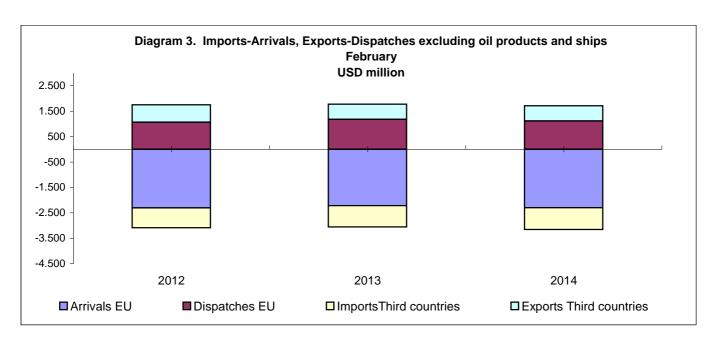
Exports-Dispatches (3) (€ million)

| | February | | | Chan | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 803,7 | 879,8 | 817,6 | 9,5 | -7,1 |
| II. Third countries | 518,8 | 448,2 | 432,5 | -13,6 | -3,5 |
| Total | 1.322,5 | 1.328,0 | 1.250,1 | 0,4 | -5,9 |

| | February | | | Chan | ges % |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.066,0 | 1.178,9 | 1.120,2 | 10,6 | -5,0 |
| II. Third countries | 688,2 | 600,6 | 592,5 | -12,7 | -1,3 |
| Total | 1.754,2 | 1.779,5 | 1.712,7 | 1,4 | -3,8 |

⁽¹⁾ Provisional data..

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



The value in dollars of imports and exports is based on the average exchange rate USD $/ \in$ of the reporting month in the relevant year.

Table 5. Trade Balance : January - February 2012⁽¹⁾ - 2014⁽¹⁾

Million euros

| | Janı | ıary -Februar | у | Chang | es % |
|---|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| A. Imports-Arrivals ⁽³⁾ | | | | | |
| I. Including the value of ships | 7.548,6 | 8.116,6 | 7.784,0 | 7,5 | -4,1 |
| II. Excluding the value of ships | 7.332,5 | 8.028,9 | 7.254,8 | 9,5 | -9,6 |
| III. Excluding oil products and including the value of ships | 4.848,1 | 4.790,1 | 5.093,5 | -1,2 | 6,3 |
| B. Exports-Dispatches ⁽³⁾ | | | | | |
| I. Including the value of ships | 3.925,6 | 4.427,5 | 4.182,8 | 12,8 | -5,5 |
| II. Excluding the value of ships | 3.919,5 | 4.416,1 | 4.167,9 | 12,7 | -5,6 |
| III. Excluding oil products and including the value of ships | 2.585,3 | 2.658,2 | 2.531,2 | 2,8 | -4,8 |
| C. Trade Balance including the value of ships (=B.I-A.I) | -3.623,0 | -3.689,1 | -3.601,2 | 1,8 | -2,4 |
| D. Trade Balance excluding the value of ships (=B.II - A.II) | -3.413,0 | -3.612,8 | -3.086,9 | 5,9 | -14,6 |
| E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) | -2.262,8 | -2.131,9 | -2.562,3 | -5,8 | 20,2 |

USD (2) million

| | Jani | uary -Februai | у | Chang | es % |
|---|---------------------|----------------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| A. Imports-Arrivals ⁽³⁾ | | | | | |
| I. Including the value of ships | 9.829,7 | 10.781,4 | 10.582,6 | 9,7 | -1,8 |
| II. Excluding the value of ships | 9.547,1 | 10.664,7 | 9.862,3 | 11,7 | -7,5 |
| III. Excluding oil products and including the value of ships | 6.316,7 | 6.362,9 | 6.925,3 | 0,7 | 8,8 |
| B. Exports-Dispatches ⁽³⁾ | | | | | |
| I. Including the value of ships | 5.145,5 | 5.916,7 | 5.720,2 | 15,0 | -3,3 |
| II. Excluding the value of ships | 5.137,5 | 5.901,6 | 5.699,9 | 14,9 | -3,4 |
| III. Excluding oil products and including the value of ships | 3.388,7 | 3.552,4 | 3.461,6 | 4,8 | -2,6 |
| C. Trade Balance including the value of ships (=B.I-A.I) | -4.684,2 | -4.864,7 | -4.862,4 | 3,9 | 0,0 |
| D. Trade Balance excluding the value of ships (=B.II - A.II) | -4.409,6 | -4.763,1 | -4.162,4 | 8,0 | -12,6 |
| E. Trade Balance excluding oil products and including the value of ships (=B.III - A.III) | -2.928,0 | -2.810,5 | -3.463,7 | -4,0 | 23,2 |

⁽¹⁾ Provisional data..

 $^{^{(2)}}$ The value in dollars of imports and exports is based on the average exchange rate USD $\not\in$ of the reporting month in the relevant year.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.

Table 6. Imports-Arrivals, Exports-Dispatches including oil products, January-February 2012⁽¹⁾-2014⁽¹⁾

| | January - February | | Changes % | | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 3.602,7 | 3.453,6 | 3.461,0 | -4,1 | 0,2 |
| II. Third countries | 3.945,9 | 4.663,0 | 4.323,0 | 18,2 | -7,3 |
| Total | 7.548,6 | 8.116,6 | 7.784,0 | 7,5 | -4,1 |

Imports-Arrivals (3) (USD (2) million)

| | Janua | January - February | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 4.693,3 | 4.587,5 | 4.705,2 | -2,3 | 2,6 |
| II. Third countries | 5.136,4 | 6.193,9 | 5.877,4 | 20,6 | -5,1 |
| Total | 9.829,7 | 10.781,4 | 10.582,6 | 9,7 | -1,8 |

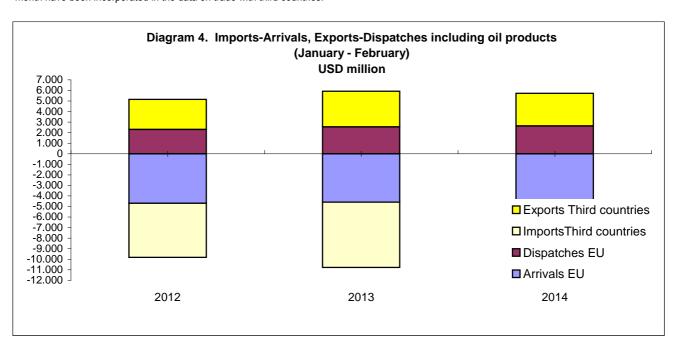
Exports-Dispatches (3) (€ million)

| | January - February | | Changes % | | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.751,1 | 1.907,0 | 1.930,5 | 8,9 | 1,2 |
| II. Third countries | 2.174,5 | 2.520,5 | 2.252,3 | 15,9 | -10,6 |
| Total | 3.925,6 | 4.427,5 | 4.182,8 | 12,8 | -5,5 |

| | January | January - February | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.295,0 | 2.548,4 | 2.640,1 | 11,0 | 3,6 |
| II. Third countries | 2.850,5 | 3.368,3 | 3.080,1 | 18,2 | -8,6 |
| Total | 5.145,5 | 5.916,7 | 5.720,2 | 15,0 | -3,3 |

⁽¹⁾ Provisional data.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

Table 7. Imports-Arrivals, Exports-Dispatches excluding oil products, January-February 2012⁽¹⁾-2014⁽¹⁾

| | January -February | | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 3.408,1 | 3.336,5 | 3.309,5 | -2,1 | -0,8 |
| II. Third countries | 1.440,0 | 1.453,6 | 1.784,0 | 0,9 | 22,7 |
| Total | 4.848,1 | 4.790,1 | 5.093,5 | -1,2 | 6,3 |

Imports-Arrivals (3) (USD (2) million)

| | January -February | | Changes % | | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 4.440,6 | 4.432,2 | 4.499,3 | -0,2 | 1,5 |
| II. Third countries | 1.876,1 | 1.930,7 | 2.426,0 | 2,9 | 25,7 |
| Total | 6.316,7 | 6.362,9 | 6.925,3 | 0,7 | 8,8 |

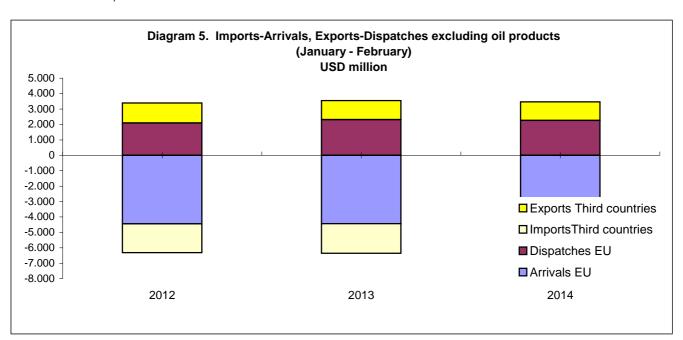
Exports-Dispatches (3) (€ million)

| | Janua | | | | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.595,9 | 1.729,1 | 1.650,7 | 8,3 | -4,5 |
| II. Third countries | 989,4 | 929,1 | 880,5 | -6,1 | -5,2 |
| Total | 2.585,3 | 2.658,2 | 2.531,2 | 2,8 | -4,8 |

| | Janua | | Changes % | | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.091,4 | 2.310,9 | 2.257,4 | 10,5 | -2,3 |
| II. Third countries | 1.297,3 | 1.241,5 | 1.204,2 | -4,3 | -3,0 |
| Total | 3.388,7 | 3.552,4 | 3.461,6 | 4,8 | -2,6 |

⁽¹⁾ Provisional data.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



The value in dollars of imports and exports is based on the average exchange rate USD $/ \in$ of the reporting month in the relevant year.

Table 8: Imports-Arrivals, Exports-Dispatches excluding oil products and ships, January-February 2012⁽¹⁾ - 2014⁽¹⁾

| | January -February | | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 3.399,1 | 3.335,6 | 3.306,6 | -1,9 | -0,9 |
| II. Third countries | 1.232,8 | 1.366,8 | 1.257,6 | 10,9 | -8,0 |
| Total | 4.631,9 | 4.702,4 | 4.564,2 | 1,5 | -2,9 |

Imports-Arrivals (3) (USD (2) million)

| | January -February | | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 4.428,9 | 4.430,8 | 4.495,3 | 0,0 | 1,5 |
| II. Third countries | 1.605,2 | 1.815,3 | 1.709,7 | 13,1 | -5,8 |
| Total | 6.034,1 | 6.246,1 | 6.205,0 | 3,5 | -0,7 |

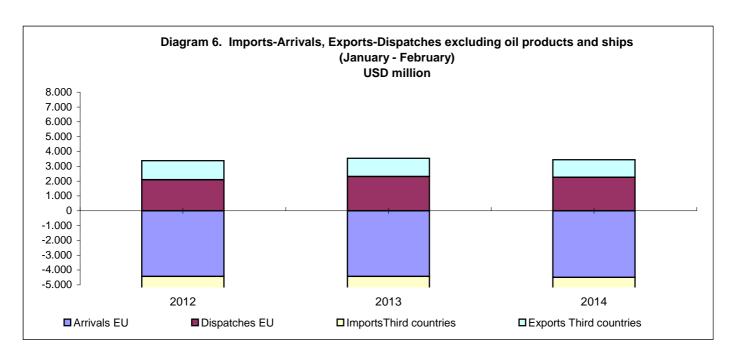
Exports-Dispatches (3) (€ million)

| | January -February | | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 1.594,6 | 1.728,1 | 1.647,2 | 8,4 | -4,7 |
| II. Third countries | 984,5 | 918,7 | 869,1 | -6,7 | -5,4 |
| Total | 2.579,1 | 2.646,8 | 2.516,3 | 2,6 | -4,9 |

| | January -February | | | Changes % | |
|---------------------|---------------------|---------------------|---------------------|-----------|-----------|
| | 2012 ⁽¹⁾ | 2013 ⁽¹⁾ | 2014 ⁽¹⁾ | 2013/2012 | 2014/2013 |
| I. European Union | 2.089,7 | 2.309,5 | 2.252,6 | 10,5 | -2,5 |
| II. Third countries | 1.291,0 | 1.227,7 | 1.188,7 | -4,9 | -3,2 |
| Total | 3.380,7 | 3.537,2 | 3.441,3 | 4,6 | -2,7 |

⁽¹⁾ Provisional data.

⁽³⁾ The data of the Intra EU trade have been adjusted to the total trade with EU countries. The "incomplete customs declarations" for the corresponding month have been incorporated in the data on trade with third countries.



⁽²⁾ The value in dollars of imports and exports is based on the average exchange rate USD /€ of the reporting month in the relevant year.

EXPLANATORY NOTES

Transactions of

Commercial The Commercial Transactions of Greece are recorded on a monthly basis aiming at monitoring the total value of Imports-Arrivals, Exports-Dispatches as well as the changes on a percentage basis of Greece the above-mentioned categories. Concequently, there are not included in them, the transactions of services and the non-registered transactions, which these two latter categories of transactions, along with the commercial transactions are taken into account in the compilation of the tables of the National Accounts.

Legal Framework The survey is conducted in compliance with the following Regulations of the European Union:

- Regulation 638/2004, as it was amended by the Regulation 222/2009, as far as the intra EU trade (INTRASTAT) is concerned.
- Regulation 471/2009, as far as the trade with Third Countries (Extrastat) is concerned.

Reference Period Month

Availability of Results

38 days after the end of the reference month (estimations) and 56 days after the end of the reference month (provisional).

Definitions

INTRASTAT is the system for collecting Intra EU statistical data (among the countries of the EU). It was implemented on January 1st, 1993.

Arrival is considered every import of goods from a country of the EU.

Dispatch is considered every export of goods to a country of the EU.

EXTRASTAT is the system for collecting external trade statistical data (with countries outside the

Import is considered every import of goods from a third country (outside the EU).

Export is considered every export of goods to a third country (outside the EU).

Methodology

INTRASTAT: It is an inventory statistical survey. The parties responsible for providing information through the Intrastat System are the enterprises which have intra EU transactions and they have exceeded the statistical thresholds, which are in effect for each year. The statistical thresholds are readjusted by the Hellenic Statistical Authority, every year.

The statistical thresholds for 2014 are the following:

€ 100,000.00 (96,05% coverage) Arrivals:

Dispatches: € 90,000.00 (97,85% coverage)

ELECTRONIC SUBMISSION: From 2003 onwards, the Intrastat form can be submitted electronically at the following links: http://eurostat.statistics.gr or www.statistics.gr. Nowadays, 80-85% of the forms is submited electronically.

EXTRASTAT: It is a statistical survey where data are collected by administrative sources. All the transactions above the amount of 1.000 euros are registered. The Customs Authorities of the country collect the statistical data on trade filling in the Single Administrative Document (SAD). In the beginning of each month they send to the Hellenic Statistical Authority an electronic file with the statistical data of the previous month.

METHODOLOGICAL REVISION

In the framework of the Action Plan which ELSTAT implemented in collaboration with Eurostat, during the period 2011-2012, aiming at enhancing External Trade Statistics of Greece, the applied methodological adjustments refer to:

The statistical data of the Intra EU-Trade also include the transactions of the enterprises, which are not obliged to submit data to the Intrastat system, since the value of their transactions is below the applied statistical threshold. In compliance with the obligations provided for in EU Regulations on the compilation of external trade statistics, these transactions are calculated on the basis of the Recapitulative Statements of Intra-EU Deliveries and Acquisitions that all the enterprises are obliged to submit to the Ministry of Finance.

Trade with Third Countries:

The statistical data of imports and exports of goods with the Third Countries, are derived from the data transmitted by the Customs Authorities.

The incorporation, henceforth, of the provisional data from the "incomplete customs declarations" which concern mainly petroleum products - in the monthly data on trade with third countries; the " incomplete customs declarations" data after having been completed will be replaced by the final data.

Classification of goods: The goods are classified in compliance with the 8-digit Combined Nomenclature Code (CN/8) and the Standard International Trade Classification (SITC).

References

More information concerning the survey on Commercial Transactions is available on the website of the Hellenic Statistical Authority (www.statistics.gr) under the link "Statistical Themes / Trade Services / Imports-Exports / External Trade" click on (INTRASTAT) or trade with non EU Member countries.